

**Office of the
Auditor General
of Belize**

Report of the Auditor General ON THE Financial Statements

**For the Years
2003/2004 & 2004/2005**



**BELIZE
CENTRAL AMERICA**

OFFICE OF THE AUDITOR GENERAL

BELIZE



REPORT

OF THE

AUDITOR GENERAL

On the Financial Statements Presented by the
Accountant General
For Financial Years

2003/2004 & 2004/2005



Belize

No.

*(In reply please quote
above reference)*

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30th September 2008

Honourable Dean O. Barrow

Prime Minister and Minister of Finance

Office of the Prime Minister

Sir Edney Cain Building

Belmopan

Dear Prime Minister,

I have the honour to submit herewith my Report on the audit of the Financial Statements submitted by the Accountant General in respect of the years 2003/2004 and 2004/2005.

I shall be grateful if you would cause the report to be laid before the House of Representatives and the Senate in due course.

Respectfully Submitted,

Edmund A. Zuniga

Auditor General

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Introduction

I am pleased to present to the National Assembly the results of my audit of the accounts of the Government of Belize for the financial years 2003/2004 and 2004/2005. This report has been prepared for laying in the National Assembly in accordance with Section 120 (4) of the Constitution of Belize and Section 16 (1) of the Finance and Audit (Reform) Act No. 12 of 2005.

The below listed statements are required by statute:

- (a) An abstract by heads of revenue and expenditure for the financial year compared with the estimates;
- (b) A statement of the assets and liabilities of the country at the close of the financial year, including the balance in the Consolidated Revenue Fund;
- (c) A detailed statement by heads and subheads of revenue and expenditure for the financial year compared with the financial estimates;
- (d) A statement of expenditure to, and the amount outstanding at, the end of the financial year in respect of the public debt;
- (e) A statement of all losses (including abandoned claims) of public moneys, stamps, securities, stores or other property of the government written off during the financial year; and
- (f) Such other statements as the National Assembly or the Public Accounts Committee of the House of Representatives may from time to time require.

I have made notations relevant to the findings on each statement, as most queries submitted for the Accountant General's attention have not been addressed.

Edmund A. Zuniga
Auditor General
 30th September 2008

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR 2003/2004

STATEMENT “A”: ABSTRACT BY HEAD OF REVENUE AND EXPENDITURE COMPARED WITH THE ESTIMATES

This statement has been audited and signed off.

REVENUE

HEAD OF REVENUE	ESTIMATE 2003/2004	ACTUAL 2003/2004	MORE/(LESS) THAN ESTIMATE
<u>Recurrent</u>			
<u>01 Tax Revenue</u>			
0101 Taxes on Income & Profits	-91,016,511.00	-89,357,748.70	-1,658,762.30
0102 Taxes on Property	-5,645,001.00	-2,904,468.56	-2,740,532.44
	-		
0103 Taxes on Int'l Trade & Transactions	171,700,011.00	-163,807,460.25	-7,892,550.75
	-		
0104 Taxes on Goods & Services	122,995,013.00	-120,088,740.92	-2,906,272.08
	-		
TOTAL	391,356,536.00	-376,158,418.43	-15,198,117.57
			0.00
<u>02 Non-Tax Revenue</u>			0.00
			0.00
0201 Licences	-10,854,361.00	-9,965,618.94	-888,742.06
0202 Rent & Royalties	-7,842,003.00	-9,405,084.43	1,563,081.43
0301 Government Departments	-38,030,568.00	-14,961,910.40	-23,068,657.60
TOTAL	-56,726,932.00	-34,332,613.77	-22,394,318.23
			0.00
	-		
TOTAL RECURRENT REVENUE	448,083,468.00	-410,491,032.20	-37,592,435.80
			0.00
	-		
TOTAL CAPITAL REVENUE	107,174,529.00	-89,251,290.06	-17,923,238.94
			0.00
	-		
TOTAL CONSOLIDATED FUND REVENUE	555,257,997.00	-499,742,322.26	-55,515,674.74

ABSTRACT BY HEADS OF EXPENDITURE FOR FINANCIAL YEAR 2003/04 COMPARED WITH THE ESTIMATES

EXPENDITURE

MINISTRIES/COST CENTERS	ESTIMATES 2003/04	SUPPLEM. PROVISION 2003/04	TOTAL PROVISION 2003/04	ACTUAL 2003/04	EXCESS/ SAVINGS 2003/04
11:OFFICE OF THE GOVERNOR GENERAL	241,815	24,565	266,380	246,673	19,707
12:JUDICIARY	3,697,020	102,793	3,799,813	3,524,430	275,383
13:LEGISLATURE	1,258,582	612,485	1,871,067	1,760,169	110,898
14:MINISTRY OF THE PUBLIC SERVICE	6,096,103	959,851	7,675,934	6,221,219	1,454,715
15:DIRECTOR OF PUBLIC PROSECUTIONS	625,000	224,139	849,139	792,075	57,064
16:AUDITOR GENERAL	713,836	53,657	767,493	757,769	9,724
17:OFFICE OF THE PRIME MINISTER	1,058,418	823,295	1,881,936	1,868,364	13,572
18:MINISTRY OF FINANCE	175,368,106	34,118,300	209,486,406	204,699,121	4,787,285
19:MINISTRY OF HEALTH	38,878,865	420,225	39,299,090	38,498,839	800,251
20:MINISTRY OF FOREIGN AFFAIRS & IMMIGRATION	10,408,559	2,031,834	12,440,393	11,944,801	495,592
21:MINISTRY OF EDUCATION YOUTH & SPORTS	94,320,985	3,494,512	97,815,497	93,800,598	4,014,899
22:MINISTRY OF AGRICULTURE AND FISHERIES	4,502,305	620,223	5,122,528	4,874,270	248,258
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	6,401,353	174,629	6,575,982	5,693,123	882,859
25:MINISTRY OF TOURISM & CULTURE	1,359,236	109,669	1,468,905	1,344,980	123,926
26:MINISTRY OF COMMUNICATIONS, TRANSPORT & UTILITIES	2,588,592	68,087	2,656,679	2,471,037	185,642

27:MINISTRY OF HUMAN DEVELOPMENT	3,508,406	97,662	3,606,068	3,181,823	424,245
28:MINISTRY OF TRADE INDUSTRY	817,558	-	817,558	560,888	256,670
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS	6,465,771	199,940	6,665,711	6,130,054	535,657
30:MINISTRY OF HOME AFFAIRS	24,154,603	2,834,522	26,989,125	26,035,668	953,457
31:ATTORNEY GENERAL'S MINISTRY	1,889,304	274,282	2,163,586	1,974,218	189,368
32:MINISTRY OF ECONOMIC DEVELOPMENT	428,601	-	428,601	369,121	59,480
33:MINISTRY OF HOUSING & URBAN RENEWAL	5,914,646	83,487	5,998,133	5,418,887	579,246
34:MINISTRY OF RURAL DEVELOPMENT	1,092,928	-	1,092,928	934,137	158,791
35:MINISTRY OF LABOUR & LOCAL GOVERNMENT	5,472,766	-	5,472,766	4,062,829	1,409,937
36:MINISTRY OF BUDGET MANAGEMENT & INVESTMENT	2,480,588	210,290	2,690,878	2,526,350	164,528
37:MINISTRY OF DEFENCE & NATIONAL EMERGENCY	17,387,667	1,146,944	18,534,611	18,042,925	491,686
GRAND TOTALS	417,131,613	48,685,391	466,437,207	447,734,368	18,702,839

CAPITAL II

CAPITAL II	APPROVED ESTIMATES 2003/04	SUPPLEME NT. PROVISION 2003/04	TOTAL PROV 2003/04	ACTUAL 2003/04	(EXCESS)/ SAVINGS 2003/04
11:OFFICE OF THE GOVERNOR GENERAL	20,000	34,163	54,163	48,590	5,573
12:JUDICIARY	25,000	-	25,000	-	25,000
13:LEGISLATURE	100,655	-	100,655	29,759	70,896
14:MINISTRY OF THE PUBLIC SERVICE	299,870	44,501	344,371	284,278	60,093
16:AUDITOR GENERAL	1,280	-	1,280	1,120	160
17:OFFICE OF THE PRIME MINISTER & CCABINET	250,000	-	250,000	113,771	136,229
18:MINISTRY OF FINANCE	9,100,866	5,144,504	14,245,370	13,120,198	1,125,172
19:MINISTRY OF HEALTH	5,684,925	160,527	5,845,452	4,683,683	1,161,769
20:MINISTRY OF FOREIGN AFFAIRS & IMMIGRATION	150,000	1,482,099	1,632,099	1,636,266	(4,167)
21:MINISTRY OF EDUCATION, YOUTH AND SPORTS	4,741,854	1,946,862	6,688,716	6,130,625	558,091
22:MINISTRY OF AGRICULTURE & FISHERIES	2,628,755	735,666	3,364,421	3,241,124	123,297
23:MINISTRY OF NATURAL RESOURCES	2,000,000	2,550,055	4,550,055	4,174,193	375,862
25:MINISTRY OF TOURISM & CULTURE	1,216,264	238,983	1,455,247	1,444,407	10,840
26:MINISTRY OF COMMUNICATIONS, TRANSPORT & UTILITIES	825,705	233,882	1,059,587	907,714	151,873
27:MINISTRY OF HUMAN DEVELOPMENT	1,723,612	41,236	1,764,848	1,447,192	317,656
28:MINISTRY OF TRADE & INDUSTRY	1,428,415	-	1,428,415	165,969	1,262,446

29:MINISTRY OF WORKS	18,386,697	5,917,613	24,304,310	21,448,677	2,855,633
30:MINISTRY OF HOME AFFAIRS	2,153,795	1,171,280	3,325,075	2,136,059	1,189,016
31:ATTORNEY GENERAL'S MINISTRY	900,000	479,925	1,379,925	854,932	524,993
32:MINISTRY OF ECONOMIC DEVELOPMENT	3,952,979	44,797	3,997,776	2,827,364	1,170,412
33:MINISTRY OF HOUSING & URBAN RENEWAL	1,421,500	1,117,243	2,438,743	2,129,371	309,372
34:MINISTRY OF RURAL DEVELOPMENT	955,645	67,079	1,022,724	762,587	260,137
35:MINISTRY OF LOCAL GOVERNMENT & LABOUR	143,563	142,000	285,563	196,560	89,003
36:MINISTRY OF BUDGET MGMT & INVESTMENT	1,671,451	1,320,122	2,991,573	2,737,549	254,024
37:MINISTRY OF DEFENCE & NEMO	1,015,000	-	1,015,000	405,624	609,376
GRAND TOTAL	60,797,831	22,872,537	83,570,368	70,927,612	12,642,756
INDEXED WASTE MANAGEMENT FUND	6,600,000	753,534	7,353,534	6,489,822	863,712
	67,397,831	23,626,071	90,923,902	77,417,434	13,506,468

CAPITAL III

CAPITAL III	APPROVED ESTIMATES 2003/04	SUPPLEME NT. PROVISION 2003/04	TOTAL PROVISION 2003/04	ACTUAL 2003/04	(EXCESS)/ SAVINGS 2003/04
17:OFFICE OF THE PRIME MINISTER & CABINET	735,564	794	736,358	549,102	187,256
18:MINISTRY OF FINANCE	3,400,000	10,840,222	14,240,222	17,898,733	(3,658,511)
19:MINISTRY OF HEALTH	2,250,341	-	2,250,341	1,222,339	1,028,002
20:MINISTRY OF FOREIGN AFFAIRS & IMMIGRATION	800,000	220,158	1,020,158	420,158	600,000
21:MINISTRY OF EDUCATION, YOUTH AND SPORTS	11,955,000	4,869,376	16,824,376	13,347,797	3,476,579
22:MINISTRY OF AGRICULTURE AND FISHERIES	2,500,000	497,325	2,997,325	2,814,519	182,806
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	2,000,000	-	2,000,000	330,806	1,669,194
25:MINISTRY OF TOURISM, & CULTURE	500,000	6,814,869	7,314,869	7,314,870	(1)
26:MINISTRY OF COMMUNICATIONS, TRANSPORT	600,000	-	600,000	-	600,000
27:MINISTRY OF HUMAN DEVELOPMENT	410,000	-	410,000	47,773	457,773
28:MINISTRY OF TRADE & INDUSTRY	500,000		500,000	-	500,000
29:MINISTRY OF WORKS	27,633,000	9,970,871	37,603,871	28,230,664	9,373,207
30:MINISTRY OF HOME AFFAIRS	4,900,000	159,748	5,059,748	5,059,748	0
31:MINISTRY OF ATTORNEY GENERAL	-	353,592	353,592	353,592	-

32:MINISTRY OF ECONOMIC DEVELOPMENT	13,311,846	5,872,156	19,184,002	13,904,648	5,279,354
33:MINISTRY OF HOUSING & URBAN RENEWAL	5,332,000	-	5,332,000	2,625,668	2,706,332
36:MINISTRY OF BUDGET MGMT & INVESTMENT	500,000	283,751	783,751	783,751	0
GRAND TOTAL	77,327,751	39,882,862	117,210,613	94,904,168	22,401,992

STATEMENT “B”: STATEMENT OF ASSETS AND LIABILITIES AT THE CLOSE OF THE FINANCIAL YEAR, INCLUDING THE BALANCE IN THE CONSOLIDATED REVENUE FUND

As in my previous report I am once again unable to provide an opinion on this statement, which is made up of several sub- statements enumerated from (a) to (g). The main findings, which have been submitted to the Accountant General, are detailed below.

- a. **Statement of Special Funds:** This statement has been audited and the Accountant General has been notified of several material discrepancies found during the audit. Among these are the following:
- i. Elemental Disaster Fund Savings Card F 872 showing balance of \$3,223,872.68 as against the SMARTSTREAM balance of \$3,273,904.27 and the statement balance of \$ 3,045,140.82.
 - ii. SMARTSTREAM Below the Line Account 606006 (item 77001) for \$19,267,350.00 for sale of treasury notes wrongly posted to 606006 instead of 660006.
 - iii. No SMARTSTREAM account seen in respect of Customs and Excise Department Welfare Fund of \$133,350.83.

STATEMENT OF SPECIAL FUND 2003/2004

	(Liabilities) Balances 31.3.04	(Assets) Investments 31.3.04	Cash With Accountant General
BALANCE ON APPROVED SCHEMES			
Elemental Disaster Fund	3,045,140.82	3,462,327.27	(417,186.45)
Livestock Subsidy (Bull Improvement Scheme)	(6,533.71)	-	(6,533.71)
Livestock Development Fund	115,054.46	-	115,054.46
Colonial Development and Welfare Unspent	2,175,224.99	-	2,175,224.99

Official Charities Fund	(200,517.73)	952,389.80	(1,152,907.53)
Welfare Fund, Customs and Excise Department	133,350.83		133,350.83
O.S.A.S (Permanent Officers) Unspent Balances	(4,136.10)	-	(4,136.10)
Savings Bank	11,267,448.30	12,535,934.72	(1,268,486.42)
Teachers Provident Fund			-
Belize Government National Disaster Fund	674,709.61	175,962.61	498,747.00
REWARDS FUND			
Police Reward Funds	132,879.83	132,879.83	-
Prison Officers Reward Fund	7,494.80	2,507.12	4,987.68
Fire Brigade Fund	1,066.29	218.02	848.27
Belize Int'l Airport Loan	-	-	-
SUGAR SPECIAL FUND			
Sugar Price Stabilization Fund	1,428,814.45	1,305,684.91	123,129.54
Sugar Rehabilitation Fund	1,493.04	5,904.00	(4,410.96)
Human Dev. & Rehab C.D. & W	100.00	-	100.00
Unspent Loan Balance	50.34	-	50.34
Hurricane Relief and Rehabilitation Co. Grants	2,410.74	-	2,410.74
Hurricane Relief & Rehabilitation Ex Loan	(451.21)	-	(451.21)
Development Loans to Local Health	2,040.77	-	2,040.77
Caribbean Development Bank	1,326.40	-	1,326.40
Development Finance Corporation	4,092.77	-	4,092.77
Caribbean Investment Corporation	1,951.50	-	1,951.50
Special Education Fund	493,049.79	-	493,049.79
Candidate for 1989 Gov. Election	3,836.70	-	3,836.70
	19,279,972.68	18,573,808.28	706,164.40

- b. **Statement of Outstanding Loans:** This statement has been audited and signed off. However the following observations made in my previous report still hold.

- i. There are several long overdue loan balances for Statutory Bodies, Municipalities, Secondary Schools and Hurricane Reconstruction;
- ii. There is no indication of any effort having been made to collect the outstanding loans.

LOANS RECEIVABLE 2003/2004

Date of Loan and Interest	NAME OF BORROWER Source of Money	Amount of Loan	Total and Outstanding
1959	Agricultural Credit Fund, Colonial	110,000.00	48,615.00
Free	Development and Welfare Scheme		
	D 3440 Estimates		
1974	Banana Control Board	2,045,136.00	2,045,136.00
4 & 8%	Banana Control Board Ordinance 26/71		
1959	St. Catherine's Academy Colonial	100,000.00	14,000.00
Free	Development & Welfare Scheme		
	D 3407 Estimates		
1960	Pallotti High School Colonial	40,000.00	4,000.00
Free	Development & Welfare Scheme D 3407 & A-B		
	Estimates		
1964	St. John's College Hurricane (1961)	31,000.00	3,100.00
Free	Reconstruction Loan		
1964	St. Michael's College Hurricane (1961)	20,150.00	10,845.00
Free	Reconstruction Loan		
1968	St Hilda's College	10,000.00	46,670.00
7%	Ordinance No. 5/65		
1968	St Michael's College	7,000.00	31,128.00
7%	Ordinance No. 5/65		
1968	Fletcher College - Estimates	15,000.00	35,778.00
7%	Ordinance No. 5/65		

1968	Muffles College Estimates	48,000.00	161,257.00
7%	Ordinance No. 5/65		
1969	Stann Creek High School Ordinance	10,000.00	49,931.00
7%	No. 5/65		
1975	Development Finance Corporation	136,217.00	136,217.00
4%	Students Loan Ordinance 26/71		
1975	Loan to St. Catherine's Academy	35,000.00	33,000.00
Free			
1950	Marketing Board	167,442.00	28,218.00
Free	Marketing Board and Belize Housing		
	Scheme Loan 1950		
			-
1953	Development Loan 1952 Ordinance	299,592.00	102,987.00
Free	21/52		
1968-70	Municipalities	341,000.00	875,941.00
7 1/2%	Loan to Belize City Council for Street		
	works 1968 21/68 Ordinance		557,063.00
			99,702.00
1969-70	Loan to Corozal Town Board		
	Estimates	53,000.00	140,349.00
7 1/2%	Ordinance No. 21/68		
1969-70	Loan to Punta Gorda Town Board	13,000.00	123,924.00
7 1/2%	Estimates Ordinance No. 21/68		
1969-70	Loan to Benque Viejo del Carmen	12,500.00	52,078.00
7 1/2%	Town Board - Ordinance 21/68		
1970	Loan to Stann Creek Town Board	13,365.00	17,283.00
7 1/2%	Estimates Ordinance No. 21/68		
1970	Loan to Cayo Town Board Estimates	10,000.00	39,705.00
7 1/2%	Ordinance No. 21/68		
1975	Ports and Harbour Authority	15,780,623.00	4,956,595.00
4%	Ports and Harbour Authority		
	Ordinance 26/71		
1947-53	Public Officers (For Building and	314,705.00	8,749.00
	Purchasing Houses) Surplus and Loan		
	Funds 1947-50 Estimates 1953		
	Ordinance 21		

1964	Funds 1947-50 Estimates 1953 Ordinance 21	60,000.00	282,277.00
7 1/2%	Government Housing Loan Board		
1963	Reconstruction and Development Corporation. Hurricane Reconstruction	2,082,850.00	5,622,966.00
Sundries	Loan 1961 Estimates - Ordinance No. 17/62 as amended by Ordinance No. 20/63		
1970	Belmopan Housing and Public Utilities	3,200,000.00	27,642,087.00
9%	Loan - Colonial Welfare & Development		
	Scheme D 6577 - Estimates		
1970	Belmopan Housing and Public Utilities	900,000.00	10,406,511.00
9 1/2%	Loan - Colonial Welfare & Development		
1970	Belmopan Housing and Public Utilities	900,000.00	900,000.00
Free	Loan - Colonial Welfare & Development		
	Scheme D6577 - Estimates		
1970	Belmopan Housing and Public Utilities	300,000.00	300,000.00
Free	Loan - Colonial Welfare & Development		
	Scheme D6577 - Estimates		
1971	Belmopan Housing and Public Utilities	448,000.00	448,000.00
Free	Loan - Colonial Welfare & Development		
	Scheme D6577 - Estimates		
1971	Belmopan Housing and Public Utilities	624,000.00	624,000.00
Free	Loan - Colonial Welfare & Development		
	Scheme D6577 - Estimates		

1968	Water and Sewerage Authority	196,779.00	196,779.00
	Water Authority Hurricane (1961)		
	Reconstruction Loan		
1953	Miscellaneous	39,126.00	13,569.00
6 1/2%	Sundry Households (aided self/help)		
	Development Loan 1952 Ordinance 21/52		
1956	Sundry Citrus Farmers Hurricane	1,907.00	768.00
Free	Reconstruction Loan 1955 Estimates		
1956-58	Sundry Coconut Farmers Hurricane	28,050.00	60,735.00
4%	Reconstruction Loan 1955 Estimates		
1956-59	Sundry Cane Farmers Hurricane	36,290.00	108,631.00
4%	Reconstruction Loan 1955 Estimates		
1954-60	Sundry Householders (Corozal Building	244,950.00	15,984.00
3 1/2%	Direct Loan) Hurricane Reconstruction		
	Loan 1955 Estimates		
1956-60	Sundry Householders (Corozal Aided	47,305.00	1,929.00
	Self/Helpers) Hurricane		
3 1/2%	Reconstruction		
	Loan 1955 Estimates		
1956	Sundry Householders (Corozal Bill of Sale	236,520.00	14,882.00
3 1/2%	Loans) Hurricane Reconstruction Loan		
	1955 Estimates		
1964-66	R.R. Locke Canadian Technical Assistance	6,300.00	5,127.00
Free	Estimates		
1970	Anthony Ordonez	19.00	16.00
Free	Estimates		
1963-66	Sundry Householder (Central Authority	126,698.00	74,317.00
4%	Housing Loans)		
1961-71	Loans to Scholarship Holders	122,200.00	88,703.00
Free			
1962	Hurricane Hattie Roofing Loans	19,682.00	6,334.00
Free			

Free	Water Supply)		
1970-71	Sundry Householders (Aided Self/Help Loan)	13,431.00	2,298.00
	SUB TOTAL	29,248,847.00	56,438,187.00
1932	Elemental Disaster Fund	384,000.00	47,940.00
5%	Belize Loan Board Hurricane		
	Reconstruction 1932 Ordinance No.23/3		
1963	Green and Atkins Finance	50,000.00	243,337.00
6%	Committee		
1963			
Free	J. Bailey Coconut Industry Board	50.00	50.00
1961	Frank Lizama - Official Charities Fund	1,420.00	80.00
Free	Executive Council		
1962	Feliciana Bermudez - Official Charities	25.00	25.00
Free	Fund Executive Council		
1962	Gilbert Robateau - Official Charities	100.00	100.00
Free	Fund - Estimates		
1963	Carlos Murrillo - Official Charities	500.00	346.00
Free	Fund Executive Council		
1963	Erasmus Lowe - Official Charities	55.00	15.00
Free	Fund Executive Council		
1966	Roy Straughan - Official Charities	375.00	295.00
Free	Fund - Estimates		
1965	Joseph Adolphus - Official Charities	38.00	11.00
Free	Fund - Estimates		
1966	Edward Alfred - Official Charities	20.00	20.00
Free	Fund - Estimates		
1966	Doris James - Official Charities	81.00	81.00
Free	Fund - Estimates		
1967	Julios Domingo - Official Charities	62.00	62.00
Free	Fund - Estimates		
1967	Anglican Primary School, Queen's Square	10,000.00	11,530.00
1%	Area - Official Charities Fund -		

	Committee of Supply		
1967	Methodist Mission Loan for repairs to	2,500.00	2,250.00
Free	Primary school Official Charities Fund		
	Committee of Supply		
1967	Anglican All Saints School Cinderella Town	5,000.00	2,750.00
Free	Official Charities Fund - Committee of		
	Supply		
1968	Anglican Mission Queen's Square	25,000.00	32,059.00
1%	Official Charities Fund - Committee		
	of Supply		
1969	Reuben Barrow - Official Charities	62.00	13.00
	Fund - Estimates		
1970	Robert Palacio - Official Charities	105.00	36.00
Free	Fund - Estimates		
1968	Shirley Usher - Official Charities	20.00	20.00
	Fund - Estimates		
1968	Theodore Turner - Official Charities	19.00	19.00
Free	Fund - Estimates		
1968	Austin Gillett - Official Charities	10.00	10.00
Free	Fund - Estimates		
1966	Methodist School, Punta Gorda		
Free	Official Charities Fund - Committee of Supply	15,000.00	12,000.00
1967	Alvin Domingo - Official Charities	33.00	21.00
Free	Fund - Estimates		
1967	Anthony Meighan - Official Charities	175.00	175.00
Free	Fund - Estimates		
1967	Elmo Caliz - Official Charities	185.00	185.00
Free	Fund - Estimates		
1967	United Youth Band - Official Charities	300.00	89.00
Free	Fund - Estimates		
1967	Wesley College - Official Charities	46,531.00	44,531.00
Free	Fund - Committee of Supply		
1967	R.C. School, Lake Independence	25,000.00	12,859.00

	Official		
1%	Charities Fund - Committee of Supply		
1968	Joseph Witty - Official Charities	12.00	9.00
Free	Fund - Estimates		
1969	Vevelee Domingo - Official Charities	15.00	14.00
Free	Fund - Estimates		
1971	Winston E. Smith - Official Charities	20.00	20.00
Free	Fund - Estimates		
1971	Ewart McSweeney - Official Charities	49.00	49.00
Free	Fund - Estimates		
	Sub total due to Official Charities Fund	132,712.00	119,674.00
1997	Belize National Teachers Union	100,000.00	-
4.50%	Fin Sec Memo 6013/6/97 d/19/5/97		
1990	Anglican Diocese of Belize	42,500.00	25,500.00
Free			
1996	Corozal Town Board	96,743.00	10,500.00
Free	Fin Sec 6012/1/97(36) d/20/12/96 & 6012/1/17/97(78)& 6010/22/98 d/13/3/98		
1998	San Ignacio Town Board	15,000.00	8,750.00
Free	Fin Sec Memo Gen 24/01/98(11) d/22/12/98		
1996	Punta Gorda Town Board	75,000.00	-
Free	Fin Sec Memo 6021/1/17/96(136) d/20/12/96		
1996	Benque Viejo Town Board	75,000.00	37,500.00
Free	Fin Sec Memo 6012/2/94(10) d/28/3/94		
1999	Belize National Teachers Union	100,000.00	51,919.00
4.5	Fin Sec Memo Gen/ 56/01/99(1) d/2/7/99		
1995	Orange Walk Town Board	15,000.00	250.00
Free	Fin Sec Memo 6012/23/95(153) d/19/9/95		
2000	San Ignacio Town Board	100,000.00	100,000.00

8.5	Fin Sec memo Gen/24/01/00(51) d/15/2/2000		
1995	Belize National Teacher's Union	100,000.00	-
4.50%	Fin Sec Memo 6013/6/95(34) d/15/5/95		
1994	National Teachers Union	100,000.00	42,687.00
4.50%	Fin Sec Memo 6013/6/94(16) d/26/4/94		
1996	San Pedro Town Board	75,000.00	75,000.00
Free	Fin Sec memo 6021/1/17/96(136)		
1998	Dangriga Town Board	96,467.00	(10,883.00)
4.50%	Fin Sec memo 6012/29/98(111) dt/27/3/98		
1998	San Ignacio Town Board	109,721.00	61,721.00
Free	Fin Sec Memo 6012/25/98 (19) d/13/3/98		
1996	Orange Walk Town Board	61,000.00	10,899.50
Free	Fin Sec memo 6021/1/17/96(136) dt/20/12/96		
1999	Punta Gorda Town Board	66,125.00	12,577.12
Free	Fin Sec Memo Gen 23/01/99(22) 99		
2000	Belize City Council	60,000.00	-
Free	Fin Sec Memo		
2000	Belize City Council	661,578.00	211,578.00
Free	Fin Sec Memo Est/20/01/00(96) d/15/9/2000		
	and Est/20/01/00(104) d/17/10/2000 and		
	Est /20/01/00(107) d/2/11/2000		
	Grand Total Outstanding to Govt	31,764,743.00	57,487,186.62

- c. **Statement of Advances:** This statement was audited however I am unable to provide an opinion on this statement as no reconciliation was done nor were working papers of analysis of the account provided to audit. In addition many queries remain outstanding in respect of this account. Among these are the following:
- i. The brought forward balance under account 503010 was increased from \$53,807,997.00 to \$ 57,487,186.82, a difference of \$3,679,189.82.
 - ii. Several accounts totaling \$9,810,798.54 were closed but could not be verified by audit as the relevant working papers were not provided despite being requested.
 - iii. Account 504118 in respect of the Reconstruction and Development Corporation showed an increase from \$34,188,059.20 to \$42,990,700.45 (an increase of \$ 8,802,641.25) however no supporting documentation was provided by the Ministry of Finance when requested.
 - iv. Audit was unable to verify the unreconciled balance of \$110,466,050.20 reported by the Accountant General, as the relevant documents were not presented.

STATEMENT OF ADVANCES 2003/2004

5020 ADVANCES LOCAL AUTHORITIES & BOARDS			
1	Belize City Council	982,654.49	
2	Benque Viejo Del Carmen Town Board	(34,170.10)	
3	Corozal Town Board	(113,114.31)	
5	Orange Walk Town Board	(65,480.55)	
6	Punta Gorda Town Board	(45,694.85)	
7	San Ignacio Town Board	(19,433.29)	
8	Stann Creek Town Board	100,738.55	
9	San Pedro Town Board	(3,125.00)	
21	Marketing Board	249,902.22	
22	Development Finance Corporation	4,700.00	
23	Water & Sewerage Authority	448,378.75	
24	Belize Tourist Board	518,004.00	
			2,023,359.91
5030 ADVANCES PERSONAL			
1	Belize City	5,916,279.88	
2	Corozal		
3	Orange Walk		
4	Cayo		
5	Stann Creek		
6	Toledo		
8	Belmopan		
10	Brought Forward From Pervious Year	57,487,186.62	
			63,403,466.50
5041 ADVANCES MISC			
1	Water Committee		
3	Medical Research Blood Disease - U.W.I.		
11	Mrs. Icen Thompson		
18	Development Finance Corp.	42,990,700.45	
39	Payment Towards WASA Arrears M/Finance		
56	Uncleared Imprest		
92	Reconstruction & Development Corporation		
			42,990,700.45
5070 ADVANCES DISHONOURED CHEQUES			
1	Accountant General		

		34,021.74	
2	Comptroller of Customs	526,635.21	
3	Commissioner of Income Tax	415,875.29	
4	Commissioner of Police	22,902.78	
5	Labour Commissioner	1,982.18	
6	Postmaster General	6,011.52	
7	Registrar General	35,216.13	
8	Chief Licensing Officer	1,360.40	
9	Director of Immigration & Nationality	181,767.93	
10	Family Court	3,140.15	
11	Accountant, Toledo	5,198.04	
12	P.S. Ministry of Natural Resources	442,195.44	
13	Principal, Belize Teachers College	(14.70)	
14	Chief Broadcasting Officer	7,560.00	
15	P.S. Ministry of Education	9,010.30	
16	P.S. Ministry of Home Affairs	1,381.41	
17	Attorney General	5,136.60	
18	P.S. Ministry of Health	377.29	
19	Commissioner of Lands	105,769.33	
20	Chief Civil Aviation	12,908.08	
21	Veterinary Officer	7,953.00	
22	P.S. Establishment	(8,011.32)	
23	Accountant Sub Treasury	33,391.01	
24	Min. of Economic Development	468.00	
25	Ministry of Finance	8,565.40	
26	Fisheries Administrator	78.00	
27	Magistracy Department	6,379.87	
28	Director of Telecommunications	3,783.72	
29	Ministry of Agriculture	8,718.14	
30	P.S. Ministry of Foreign Affairs	13,354.13	
31	Ministry of Tourism & The Environment		

		810.40	
32	Chief Medical Officer	1,003.18	
33	Housing and Planning	275.00	
34	Director of Geology	1,415.64	
35	Ministry of Defense	5,500.00	
36	Department of Archaeology	14,509.40	
38	Ministry of Works	830.95	
39	Min/Energy, Sci., Tech & Transport	(429.59)	
40	Ministry of Human Resources	6,466.90	
41	Ministry of Trade & Industry	19.94	
42	Value Added Tax Unit	62,101.36	
43	Sub Treasury, Belmopan	9,548.60	
44	Dishonoured Cheques Sub Treasury Cayo	16,620.38	
45	Sales Tax Department	35,152.57	
47	Office of the Prime Minister	60.19	
48	Chief Archivist, Archives Department	126.50	
49	Dishonoured Cheques - Prisons	400.00	
50	Ministry of Investment & Foreign Trade	996.85	
			2,048,523.34
	GRAND TOTAL		110,466,050.20

- d. **Statement of Deposits:** No source documents or working papers were provided to audit in respect of this statement, which was presented for \$2,449,426.62. This statement is below. I am unable to provide an opinion on this statement, as several queries to the Accountant General remain outstanding.

STATEMENT OF DEPOSITS 2003/04

SUBHEAD	DESCRIPTION OF ACCOUNTS		
			2003-2004
	53 Supply of Water to Private Persons		
	54 Uncleared Cheques	(116,801.40)	
	55 Water & Sewerage Authority		
			(116,801.40)
6041 DEPOSITS - OTHER MISCELLANEOUS			
	159/196 Repatriation Fee - Deposits	(2,332,625.22)	
	97 U.S. Assistance to Belize Defence Force		
	98 Technical Vocational Training Center		
			(2,332,625.22)
Grand Total			(\$ 2,449,426.62)

- e. **Statement of Arrears of Revenue:** As in my previous report the information related to this statement has **not** been submitted for audit.

- f. **Statement of Investments:** This statement (below) has been audited and the attention of the Accountant General drawn to the need for adjustment of Dominica Debentures which should have read \$40,417.00 instead of \$41,667.00 as reported. This is a difference of \$1,250.00.

STATEMENT OF INVESTMENTS 2003/04

	Rate %	Period	Amount of Stock	Value	ACTUAL COST	Market Value at 31.3.04
EXTERNAL INVESTMENTS						
Description of Stock						
C092620 Belize Combined						
Sinking Fund - 9% & 10%						
Ref: Belize Loans Dev. Ord. No. 15 of 1976						
And Belize Loans Dev. Act. No. 14 of 1983						
EURO SUPRANATIONAL						
WORLD BANK	4.75	4/30/2004	900,000	902,419	925,065	920,231
US GOVERNMENT AGENCY						
US Treasury	1.625	3/30/2005	1,000,000	1,004,531	1,000,312	1,004,531
DEPOSITS						
Rabobank Nederland	1.08	4/1/2004	255,000	255,000	255,000	255,008
CALL NOTICE DEPOSITS AND CURRENT ACCOUNT						
WESTDEUTSCHE LANDESBANK USD		AT CALL	13,792	13,792	13,792	13,792
CASH USD CURRENT A/C W/CAFSL		AT CALL	286	286	286	286
TOTAL IN US\$ INVESTMENT - Crown Agent			2,169,078	2,176,028	2,194,455	2,193,848
TOTAL IN BELIZE DOLLARS AT (1US = 1.9937)			4,324,491	4,338,347	4,375,085	4,373,875
LOCAL INVESTMENTS						
Description of Stock						
Sinking Fund No. 25						
6 PC Ord. Loan No. 12 1972 1982/87						
ELEMENTAL DISASTER FUND						

Dominica Debentures	7 3/4	1985/87		41,667	41,667	41,667
Gov't of Belize Savings Bank A/C F-872	6	AT CALL		3,223,873	3,223,873	3,223,873
Gov't of Belize Debentures	6 1/2	1977/87		800	800	800
Development Finance Corporation	6			7,565	7,565	7,565
Atlantic Bank Certificate of Deposit	8 1/2	98/99		188,423	188,423	188,423
Total Elemental Disaster Fund				3,462,328	3,462,328	3,462,328
INTERNAL INVESTMENTS						
<u>POLICE REWARD FUND</u>						
Gov't Savings Bank A/C P.881	6	AT CALL		132,880	132,880	132,880
<u>PRISON OFFICERS REWARD FUND</u>						
Gov't Savings Bank A/C P.10	6	AT CALL		2,507	2,507	2,507
<u>FIRE BRIGADE FUND</u>						
Gov't Savings Bank A/C F.1723	6	AT CALL		218	218	218
<u>SUGAR REHABILITATION FUND</u>						
Gov't Savings Bank A/C S-1610	6	AT CALL		5,904	5,904	5,904
<u>SUGAR PRICE STABILIZATION FUND</u>						
Gov't Savings Bank A/C S-1611	6	AT CALL		1,305,685	1,305,685	1,305,685
<u>OFFICIAL CHARITIES FUND</u>						
Gov't Savings Bank A/C 0-25	6	AT CALL		952,389	952,389	952,389
<u>BZE GOV'T NATIONAL DISASTER FUND</u>						
Gov't Savings Bank A/C F-1900	6	AT CALL		175,963	175,963	175,963
Total Investments in GOB Savings Bank				2,575,546	2,575,546	2,575,546
Total Local Investments				6,037,874	6,037,874	6,037,874
GRAND TOTAL INVESTMENTS IN BZE\$				10,376,221	10,412,959	10,411,749

g. **Statement of Savings Bank:** This statement has **not** been submitted for audit.

STATEMENT “C”(1): DETAILED STATEMENT OF ACTUAL REVENUE AND (2) EXPENDITURE COMPARED WITH ESTIMATES FOR 2003/2004

The Detailed Statements of Actual Revenue and Actual Expenditure below have been audited and found correct.

REVENUE

Comparison of Actual and Estimated Figures 2003-04			
Head of Revenue	Estimate	Actual	Less Than/ More Than
Taxes On Income and Profit			
10101 Income Tax (PAYE)	\$24,500,000.00	\$27,817,207.78	\$3,317,207.78
10102 Income Tax (Companies)	\$300,000.00	\$323,969.27	\$23,969.27
10103 Income Tax (Arrears)	\$2,576,500.00	\$1,550,682.49	-\$1,025,817.51
10104 Income Tax (Withholding)	\$4,500,000.00	\$2,240,321.23	-\$2,259,678.77
10105 Income Tax (Business)	\$59,000,000.00	\$57,317,599.15	-\$1,682,400.85
10106 Income Tax (Individual)		\$40,346.92	\$40,346.92
10107 Income Tax (Penalties)	\$140,000.00	\$67,621.86	-\$72,378.14
	\$91,016,500.00	\$89,357,748.70	-\$1,658,751.30
Taxes On Property			
10201 Land Tax	\$4,000,000.00	\$2,818,265.16	-\$1,181,734.84
10202 Estate Duty	\$45,000.00	\$20,314.67	-\$24,685.33
10203 Speculation Fee	\$1,600,000.00	\$65,888.73	-\$1,534,111.27
	\$5,645,000.00	\$2,904,468.56	-\$2,740,531.44
Taxes on International Trade and Transactions			
10301 Import Duty	\$76,000,000.00	\$72,206,687.89	-\$3,793,312.11
10304 Revenue Replacement Tax	\$78,800,000.00	\$78,204,772.28	-\$595,227.72
10305 Goods Intransit Admin. Charges	\$1,100,000.00	\$882,065.22	-\$217,934.78
10308 Excise Duties	\$9,500,000.00	\$8,667,520.43	-\$832,479.57
10307 Goods Intransit-Social Fee	\$6,300,000.00	\$3,846,414.43	-\$2,453,585.57
	\$171,700,000.00	\$163,807,460.25	-\$7,892,539.75
Taxes on Goods, Transactions and Services			
10401 Entertainment Tax	\$40,000.00	\$19,584.57	-\$20,415.43
10402 Stamp Duties (other dept.)	\$16,000,000.00	\$13,954,790.09	-\$2,045,209.91

10404 Taxes on Foreign Currency Transaction	\$9,500,000.00	\$8,309,597.74	-\$1,190,402.26
10405 Value Added Tax (arrears)	\$300,000.00	\$42,831.30	-\$257,168.70
10406 VAT Penalties & Interest			
10407 VAT Penalties			
10408 Sales Tax	\$96,890,000.00	\$97,482,710.79	\$592,710.79
10409 Sales Tax Penalties & Interest	\$100,000.00	\$141,150.75	\$41,150.75
	\$122,995,000.00	\$120,088,740.92	-\$2,906,259.08
Licenses			
10502 Liquor in District Villages & Clubs	\$175,000.00	\$365,687.50	\$190,687.50
10503 Distillery		\$3,595.20	\$3,595.20
10504 Sand Diggers			
10505 Air Service Licences	\$50,000.00	\$33,464.56	-\$16,535.44
10506 Lottery	\$30,000.00	\$45,946.77	\$15,946.77
10507 Private Warehouse Licences	\$160,000.00	\$170,423.74	\$10,423.74
10508 Wiremen and other Electrical	\$2,405.00		-\$2,405.00
10514 Radio	\$375,000.00	\$27,500.00	-\$347,500.00
10515 B.T.L.	\$300,000.00		-\$300,000.00
10516 Television			
10517 Cable TV	\$180,000.00	\$138,000.00	-\$42,000.00
10601 Motor Vehicle Registration	\$3,800,000.00	\$3,818,493.22	\$18,493.22
10602 Motors Drivers License	\$900,000.00	\$969,659.38	\$69,659.38
10603 Firearms	\$400,000.00	\$489,571.00	\$89,571.00
10604 Wild Games	\$1,500.00	\$830.00	-\$670.00
10605 Marriage	\$75,700.00	\$91,240.00	\$15,540.00
10606 other misc. Licence	\$1,804,750.00	\$3,057,684.17	\$1,252,934.17
	\$8,254,355.00	\$9,212,095.54	\$957,740.54
Rents and Royalties			
10509 Port License			
10510 Registration of Ships	\$2,800,000.00	\$2,700,584.80	-\$99,415.20
10511 Registration of IBC's	\$800,000.00	\$1,538,057.94	\$738,057.94
10513 Annual Permit Fees from Crown Lands			
10518 Registration of Companies	\$500,000.00	\$174,242.00	-\$325,758.00
10519 Registration of Trademarks	\$120,000.00		-\$120,000.00
10520 Registration of Professionals	\$35,000.00	\$87,521.00	\$52,521.00
10521 Registration of insurance Companies		\$2,626,067.19	\$2,626,067.19
10501 Banks and Insurance Companies	\$2,600,000.00	\$15,990.80	-\$2,584,009.20
10701 Royalties on Forest Produce	\$1,000,000.00	\$583,826.66	-\$416,173.34
10702 Rents on Government Building & Furniture	\$100,000.00	\$147,668.70	\$47,668.70
10703 Rents on National Lands	\$1,651,000.00	\$821,670.49	-\$829,329.51
10704 Rents from Central Authority	\$600,000.00	\$538,566.06	-\$61,433.94

House			
10705 Rents of Hattievill Houses	\$1,000.00		-\$1,000.00
10706 Warehouse Rents	\$230,000.00	\$186,281.59	-\$43,718.41
10522 Insurance Penalties	\$5,000.00	\$598.00	-\$4,402.00
	\$10,442,000.00	\$9,421,075.23	-\$1,020,924.77
Judiciary			
11301 Fines of Court	\$1,500,000.00	\$1,359,339.84	-\$140,660.16
11401 Fees- Civil Offences	\$600,000.00	\$628,374.44	\$28,374.44
11402 Fees of Court	\$248,500.00	\$226,103.62	-\$22,396.38
	\$2,348,500.00	\$2,213,817.90	-\$134,682.10
Audit			
11604 Contribution to Audit	\$10,000.00	\$400.00	-\$9,600.00
	\$10,000.00	\$400.00	-\$9,600.00
Ministry of Finance			
11101 Interest on Deposits	\$1,400,000.00	\$116,608.03	-\$1,283,391.97
11404 Revenue Seizures, Penalties, etc.	\$225,000.00	\$426,138.22	\$201,138.22
12101 Sundries	\$6,000,000.00	\$1,134,823.49	-\$4,865,176.51
Accountant General			
12102 Contribution to W & O Pensions	\$481,890.00	\$581,253.83	\$99,363.83
12103 Contribution to National Assembly Pension Scheme	\$40,000.00	\$67,336.50	\$27,336.50
12301 Other Miscellaneous Repayment Receipt		\$100,527.48	\$100,527.48
Customs and Excise			
11701 Receipt for Extra Serv.- Customs Staff	\$117,047.00	\$121,622.84	\$4,575.84
	\$8,263,937.00	\$2,548,310.39	-\$5,715,626.61
Ministry of Education and Sports			
11602 Fees-Other Secondary School	\$9,200.00	\$5,319.00	-\$3,881.00
	\$9,200.00	\$5,319.00	-\$3,881.00

Ministry of Agriculture and Fisheries			
12001 Receipt-Central Farm & Agri. Station	\$6,000.00	-\$303.00	-\$6,303.00
12003 Sale of Livestock & Miscellaneous Ser.	\$4,000.00	\$65.00	-\$3,935.00
	\$10,000.00	-\$238.00	-\$10,238.00
Ministry of Natural Resources			
Surveys			
11705 Sale of Maps	\$110,174.00	\$70,565.51	-\$39,608.49
11706 Fees-Geology	\$14,645.00	\$2,661.37	-\$11,983.63
11715 Registry Fees	\$1,000,000.00	\$686,634.03	-\$313,365.97
12101 Sundries Lands	\$138,645.00	\$71,484.79	-\$67,160.21
Forestry			
12004 Revenue Producing Operations	\$7,650.00	\$1,666.00	-\$5,984.00
	\$1,271,114.00	\$833,011.70	-\$438,102.30
Ministry of Housing Urban Renewal			
Post Office			
11403 Traffic Imbalance Dues	\$600,000.00	\$453,306.57	-\$146,693.43
11801 Sale of Postage Stamps & Postal Matters	\$2,200,000.00	\$1,654,812.73	-\$545,187.27
11802 Commission on Money & Postal Orders	\$65,000.00	\$30,364.27	-\$34,635.73
11803 Rents of Post Office Boxes	\$275,000.00	\$228,380.82	-\$46,619.18
11804 Shares-Postage on Parcels-Other Countries	\$524,049.00	\$518,637.33	-\$5,411.67
11806 Parcel Clearance Fees	\$23,000.00	\$26,448.85	\$3,448.85
11807 Miscellaneous	\$1,000.00	\$2,730.60	\$1,730.60
11808 Philatelic Sales	\$35,000.00	\$20,246.62	-\$14,753.38
11809 Express Mail Service	\$300,000.00	\$385,014.29	\$85,014.29
Printing Department			
11901 Sale of Printed Forms & Stationery		\$69,876.45	\$69,876.45
11902 Gazette Notice, Advertisement			
11903 Production of Lottery Books			
11904 Sale of Official Publications			
11905 Profit Sharing-Printing Operation	\$300,000.00	\$404.40	-\$299,595.60
	\$4,323,049.00	\$3,390,222.93	-\$932,826.07

Ministry of Home Affairs, Immigration & Nationality			
11606 Nationality/Citizenship Fees	\$1,600,000.00	\$345,522.34	-\$1,254,477.66
11607 Passport Fees	\$1,008,273.00	\$754,708.35	-\$253,564.65
11608 Permits/Visas	\$2,200,000.00	\$2,854,110.02	\$654,110.02
11609 Late Fees Immigration	\$50,000.00	\$69,795.54	\$19,795.54
	\$4,858,273.00	\$4,024,136.25	-\$834,136.75
Ministry of Tourism and Culture			
11605 Receipt From Altun Ha & Xunantunich			
Ministry of Works			
10901 Sale of Government Stores	\$2,000.00		-\$2,000.00
10902 Sale of P.W.D. Unallocated Stores	\$50,000.00	\$368.00	-\$49,632.00
11702 Fees for Service of P.W.D. Staff	\$2,000.00	\$183.19	-\$1,816.81
Civil Aviation Department			
11707 Overtime Dues Airport	\$200,000.00	\$64,810.99	-\$135,189.01
11708 Landing Fees, Airfield	\$200,000.00	\$105,731.86	-\$94,268.14
11709 Hanger 7 Parking Fees	\$1,900.00	\$1,745.20	-\$154.80
Department of Transport			
11302 Traffic Enforcement/Parking Tickets	\$250,000.00	\$256,960.02	\$6,960.02
11710 Axel Fees	\$200,000.00	\$154,095.87	-\$45,904.13
	\$905,900.00	\$583,895.13	-\$322,004.87
Ministry of Health			
11703 Hospital Fees	\$1,200,000.00	\$649,268.93	-\$550,731.07
	\$1,200,000.00	\$649,268.93	-\$550,731.07
Ministry of Budget MGMT, Investment & Public Utilities			
11704 Fees Export Processing Zone	\$179,000.00	\$145,176.46	-\$33,823.54
	\$179,000.00	\$145,176.46	-\$33,823.54
Transfers			
12201 Contribution from Central Bank/BEL	\$3,800,000.00	\$2,273,545.11	-\$1,526,454.89
12202 Transfer Airport Authority			
12203 Contribution from Bze Port Authority			

12207 Transfer From BSSB	\$1,000,000.00		-\$1,000,000.00
	\$4,800,000.00	\$2,273,545.11	-\$2,526,454.89
Repayment of Loans			
11102 Scholarship Loans Fund	\$5,400.00	\$7,103.00	\$1,703.00
11103 Other Miscellaneous interest	\$163,554.00	\$224,943.28	\$61,389.28
11104 Other Miscellaneous Repayment	\$380,780.00	\$285,905.41	-\$94,874.59
12302 C.D.B. Port Loan	\$2,781,724.00		-\$2,781,724.00
	\$3,331,458.00	\$517,951.69	-\$2,813,506.31
Oil Mining & Prospecting Licences			
10512 Oil Mining & Prospecting Licences	\$650,000.00	\$737,532.60	\$87,532.60
	\$650,000.00	\$737,532.60	\$87,532.60
Sale of Crown Lands			
10801 Sale of Crown Lands	\$5,000,000.00	\$3,876,303.64	-\$1,123,696.36
10903 Sale of Equipment	\$150,000.00		-\$150,000.00
10802 Sale of Vehicle	\$250,000.00	\$50,638.00	-\$199,362.00
11203 Sale of Building & Other Assets	\$250,000.00		-\$250,000.00
	\$5,650,000.00	\$3,926,941.64	-\$1,723,058.36
Dividends			
11201 Dividends from B.T.L.	\$220,000.00		-\$220,000.00
	\$220,000.00		-\$220,000.00
Total Recurrent Revenue			
Capital Revenue			
48401 Sale of Equity		\$1,027,543.90	\$1,027,543.90
48402 Ministry of Economic Development		\$94,800.00	\$94,800.00
48403 Economic Citizenship Programme			
48405 Health Care Financing			
48406 Dept Service Receipt	\$10,000,000.00		-\$10,000,000.00
48412 Return of Equity	\$22,000,000.00	\$2,186,269.44	-\$19,813,730.56
	\$32,000,000.00	\$3,308,613.34	-\$28,691,386.66
Grants			
48501 Grants-Capital 111 Projects	\$8,557,410.00	\$14,785,334.11	\$6,227,924.11

	\$8,557,410.00	\$14,785,334.11	\$6,227,924.11
Loan Receipts			
49301 Caribbean Development Bank		\$5,872,646.71	\$5,872,646.71
49302		\$255,403.85	\$255,403.85
49306 International Bank for Reconstruction		\$4,330,978.91	\$4,330,978.91
49307 Other Foreign	\$66,616,493.00	\$1,647,127.62	-\$64,969,365.38
49308		\$6,280,730.08	\$6,280,730.08
49310 International Corporation & Development		\$25,364,624.12	\$25,364,624.12
49311 Inter-American Development Bank			
49312 Kuwait Fund		\$956,958.24	\$956,958.24
49313 Organization of Petroleum Exporting		\$1,111,366.14	\$1,111,366.14
49314 Royal Merchant Bank			
49317		\$12,248,294.62	\$12,248,294.62
49322 International Fund of Agricultural		\$384,199.50	\$384,199.50
49401 Republic of China			
49404 Special Reconstruction Fund (Loan)			
49501 Indexed Environment Receipt	\$6,600,000.00	\$6,555,164.07	-\$44,835.93
	\$73,216,493.00	\$65,007,493.86	-\$8,208,999.14
Total	\$561,857,189.00	\$499,742,322.24	-\$62,114,866.76

EXPENDITURE

MINISTRIES/COST CENTERS	ESTIMATES 2003/04	SUPPLEM. PROVISION 2003/04	TOTAL PROVISION 2003/04	ACTUAL 2003/04	EXCESS/ SAVINGS 2003/04
11:OFFICE OF THE GOVERNOR GENERAL					
11017:Governor General's Office & Res	225,388	16,377	241,765	224,949	16,816
11021:Belize Advisory Council	16,427	8,188	24,615	21,724	2,891
Total Head 11	241,815	24,565	266,380	246,673	19,707
12:JUDICIARY					
12017:General Registry	833,708	64,724	898,432	897,114	1,318
12021:Court of Appeal	641,710		641,710	554,048	87,662
12031:Supreme Court	840,378	29,479	869,857	863,818	6,039
12041:Magistrate Court Belize City	820,089		820,089	706,565	113,524
12052:Magistrate Court Corozal	110,133		110,133	87,627	22,506
12063:Magistrate Court Orange Walk	88,528		88,528	83,402	5,126
12078:Magistrate Court Belmopan	98,516	8,590	107,106	95,185	11,921
12084:Magistrate Court San Ignacio	86,249		86,249	83,342	2,907
12095:Magistrate Court Dangriga	91,580		91,580	84,354	7,226
12106:Magistrate Court Punta Gorda	86,129	-	86,129	68,975	17,154
Total Head 12	3,697,020	102,793	3,799,813	3,524,430	275,383
13:LEGISLATURE					
13017:National Assembly	956,269	604,990	1,561,259	1,509,955	51,304
13028:Integrity Commission	44,555		44,555	1,173	43,382
13038:Ombudsman	143,671	7,495	151,166	142,695	8,471
13048:Contractor General	114,087	-	114,087	106,346	7,741
Total Head 13	1,258,582	612,485	1,871,067	1,760,169	110,898
14:MINISTRY OF THE PUBLIC SERVICE					
14081:Election& Boundaries - Belize	536,025	36,677	536,025	557,239	(21,214)
14092:Election& Boundaries - Corozal	63,741		71,236	58,810	12,426
14103:Election& Boundaries					

- Orange Walk	56,463		56,463	59,394	(2,931)
14114:Election& Boundaries					
- Cayo	117,168		729,653	102,494	627,159
14125:Election& Boundaries					
- Stann Creek	55,361		55,361	50,209	5,152
14136:Election& Boundaries					
- Toledo	37,523		74,200	32,944	41,256
14017:General Administration	3,103,644	923,174	4,026,818	3,776,282	250,536
14028:Establishment Training	1,645,976		1,645,976	1,172,808	473,168
14038:Public Service Commission	290,129		290,129	278,219	11,910
14058:Record Management	97,590		97,590	87,950	9,640
14078:Administrative Reform	92,483	-	92,483	44,871	47,612
Total Head 14	6,096,103	959,851	7,675,934	6,221,219	1,454,715
15:DIRECTOR OF PUBLIC PROSECUTIONS					
15017:General Administration	512,246	104,485	616,731	560,073	56,658
15021:Civilian Prosecution Unit	112,754	119,654	232,408	232,002	406
Total Head 15	625,000	224,139	849,139	792,075	57,064
16:AUDITOR GENERAL					
16017:General Administration	596,163	49,660	645,823	639,951	5,872
16028:Belmopan Administration	117,673	3,997	121,670	117,818	3,852
Total Head 16	713,836	53,657	767,493	757,769	9,724
17:OFFICE OF THE PRIME MINISTER					
17017:General Administration	705,030	456,822	1,161,852	1,156,286	5,566
31048:Communication Unit	353,388	366,473	720,084	712,078	8,006
Total Head 17	1,058,418	823,295	1,881,936	1,868,364	13,572
18:MINISTRY OF FINANCE					
18017:General Administration	31,131,134	11,322,901	42,454,035	42,347,150	106,885
18038:Supervisor of Insurance	138,598	3,321	141,919	135,191	6,728
18058:Public Debt Services	110,694,679	13,965,087	124,659,766	124,659,764	2
18071:Treasury Personnel	748,071	10,355	758,426	750,101	8,325
18091:Treasury Payable	278,822	13,845	292,667	291,302	1,365
18111:Treasury Pay Section	186,224	104,812	291,036	290,739	297

18163:Sub Treasury Orange Walk	123,069	13,768	136,837	128,391	8,446
18178:Sub Treasury Belmopan	138,712		138,712	109,985	28,727
18184:Sub Treasury San Ignacio	135,828		135,828	107,440	28,388
18195:Sub Treasury Dangriga	121,703		121,703	109,932	11,771
18206:Sub Treasury Punta Gorda	132,188	-	132,188	93,664	38,524
18211:Customs & Excise Belize City	3,778,807	416,202	4,195,009	4,183,049	11,960
18221:Customs & Excise San Pedro	101,557	20,694	122,251	119,452	2,799
18232:Customs & Excise Corozal	981,549	-	981,549	958,405	23,144
18243:Customs & Excise Big Creek	79,667	9,684	89,351	75,130	14,221
18256:Customs & Excise Punta Gorda	90,632	8,999	99,631	94,312	5,319
18264:Customs & Excise Benque Viejo	354,655	-	354,655	345,429	9,226
18271:Tax Unit - Belize City	445,283	25,326	470,609	464,592	6,017
18284:Tax Unit - San Ignacio	89,603	-	89,603	72,709	16,894
18292:Tax Unit - Corozal	82,409	-	82,409	80,292	2,117
18305:Tax Unit - Dangriga	96,532	-	96,532	89,232	7,300
18311:Income Tax General Admin.	1,471,669	-	1,471,669	1,395,174	76,495
18368:Income Tax Belmopan	172,669	-	172,669	153,229	19,440
18375:Income Tax Dangriga	158,984	-	158,984	135,894	23,090
18382:Income Tax Corozal	200,238	-	200,238	156,895	43,343
18401:Pensions General	22,200,000	7,753,433	29,953,433	25,676,372	4,277,061
18411:Pensions Military	20,000	-	20,000	17,786	2,214
18421:Pensions Widows & Children	1,100,000	195,768	1,295,768	1,295,768	0
18431:Pensions Compassionate All'ce	3,600	1,502	5,102	5,103	(1)
18448:Revenue	-	252,603	252,603	252,601	2
Total Head 18	175,368,106	34,118,300	209,486,406	204,699,121	4,787,285
19:MINISTRY OF HEALTH					
19017:General Administration	907,196	38,268	945,464	941,007	4,457
19021:Director of Health	1,363,829	18,774	1,382,603	1,288,548	94,055
19031:Belize District Health Services	3,683,778		3,683,778	3,652,388	31,390

19041:Epidiomology Unit	169,316	23,371	192,687	181,110	11,577
19061:Karl Heusner Memorial Hospital	8,619,273		8,619,273	8,605,079	14,194
19074:Cayo District Health Service	1,792,611		1,792,611	1,627,636	164,975
19083:O/Walk District Health Service	3,437,567	1,829	3,439,396	3,404,440	34,956
19092:Corozal District Health Service	1,703,207	46,002	1,749,209	1,744,771	4,438
19105:S/Creek District Health Service	2,269,910	192,943	2,462,853	2,457,340	5,513
19116:Toledo District Health Service	1,845,698	4,088	1,849,786	1,584,137	265,649
19121:Medical Supplies	8,251,040		8,251,040	8,158,606	92,434
19131:Medical Laboratory Services	494,498	21,748	516,246	512,989	3,257
19141:Nat'n'l Engineering & M'tce Cen.	739,940	69,993	809,933	785,330	24,603
19151:Planning & Policy Unit	440,062	3,209	443,271	434,850	8,421
30241:Nat. Drug Abuse Control Council	362,393		362,393	350,013	12,380
19168:Belmopan Hospital	2,798,547	-	2,798,547	2,770,593	27,954
Total Head 19	38,878,865	420,225	39,299,090	38,498,839	800,251
20:MINISTRY OF FOREIGN AFFAIRS & IMMIGRATION					
20017:General Administration - Foreign Affairs	1,216,688	133,382	1,350,070	1,310,930	39,140
20029:United Nations	1,231,019	179,498	1,410,517	1,377,015	33,502
20039:Washington	947,239	36,296	983,535	974,579	8,956
20049:London	1,032,945	74,410	1,107,355	1,071,335	36,020
20059:Mexico	883,781	62,689	946,470	908,988	37,482
20069:Guatemala	582,207	166,198	748,405	723,274	25,131
20079:Los Angeles	314,491		314,491	263,615	50,876
20089:Brussels	747,475		747,475	700,793	46,682
20099:Cuba	523,152	200,702	723,854	707,335	16,519
20109:Taipei	400,321		400,321	390,841	9,480
20119:Cancun	165,984		165,984	150,446	15,538
20129:Chetumal	165,844	4,687	170,531	164,085	6,446
20139:Miami	84,420		84,420	-	84,420
20149:Geneva					

	374,432	111,467	485,899	439,018	46,881
30258:Immigration Head Office	463,658	35,679	499,337	469,672	29,665
30261:Immigration Services	1,193,410	350,007	1,543,417	1,535,051	8,366
30271:Passport Office	81,493	7,571	89,064	88,588	476
20159:OAS	-	669,248	669,248	669,238	10
Total Head 20	10,408,559	2,031,834	12,440,393	11,944,801	495,592
21:MINISTRY OF EDUCATION YOUTH & SPORTS					
21017:General Administration	576,856	222,248	799,104	793,942	5,162
21028:Ministry of Education & Sports	170,688	33,844	204,532	192,514	12,018
21031:Quality Assurance & Dev. Ser.	66,951		66,951	58,290	8,661
21041:Education Administration Central	486,208		486,208	408,130	78,078
21058:Education Administration Districts	590,273	50,620	640,893	612,901	27,992
21061:Supplies Store	90,033		90,033	83,960	6,073
21071:Examination Unit	154,282	14,611	168,893	157,857	11,036
21088:Planning Unit	626,179	57,762	683,941	682,433	1,508
21101:Curriculum Development Unit	164,723		164,723	92,856	71,867
21111:Pre School Unit	534,036		534,036	495,303	38,733
21121:Pri. Educ. Government Schools	8,186,423	350,042	8,536,465	8,536,464	1
21131:Pri. Educ. Grant Aided Schools	47,899,327	905,207	48,804,534	45,376,886	3,427,648
21141:Special Education Unit	245,982		245,982	226,520	19,462
21151:Stella Maris School	417,033	-	417,033	390,153	26,880
21161:Edward P. Yorke High School	1,008,402	-	1,008,402	1,000,507	7,895
21171:Gwen Lizarraga High School	1,112,904	60,702	1,173,606	1,169,002	4,604
21188:Belmopan Comprehensive School	1,570,034	226,935	1,796,969	1,791,892	5,077
21191:Belize School of Agriculture	298,506	2,530	301,036	299,530	1,506
21203:Orange Walk Technical High School	1,105,141	110,695	1,215,836	1,212,355	3,481
21214:Mopan Technical High School	763,376	49,442	812,818	811,436	1,382
21222:Escuela Mexico Corozal	755,438	-	755,438	715,152	40,286

21231:Belize Rural High School	224,809	23,476	248,285	246,345	1,940
21245:Independence High School	606,092	25,400	631,492	630,734	758
21251:Grant-Aided Comm Colleges & Sec. Schools	11,400,580	226,556	11,627,136	11,627,137	(1)
21271:CET - Belize City	723,005	56,196	779,201	774,093	5,108
21291:Materials Production Unit	71,589		71,589	67,355	4,234
21311:Sixth Form Institutions	3,432,232	150,001	3,582,233	3,532,468	49,765
21351:Teachers Development Unit	56,221	28,118	84,339	79,731	4,608
21368:Belize Archives Department	310,916	12,300	323,216	282,726	40,490
21371:National Library Service	964,952	54,550	1,019,502	1,019,502	-
21381:National Sports Council	605,557		605,557	605,556	1
21391:Scholarship	884,827		884,827	875,526	9,301
21408:Secondary School Tuition	3,760,000	388,151	4,148,151	4,148,150	1
21421:Truance Management	875,295	50,520	925,815	915,787	10,028
21431:Ladyville Technical High	555,427	11,073	566,500	563,341	3,159
21441:District Education Centre - Belize City	77,021	17,638	94,659	92,381	2,278
21451:St. Michael's College	560,045	85,955	646,000	641,992	4,008
21502:CET - Corozal	201,885	8,552	210,437	204,972	5,465
21514:CET - Cayo	178,693		178,693	178,692	1
21568:Sports Administration	39,310	85,784	125,094	123,534	1,560
21588:Education Support Services	191,032	-	191,032	183,729	7,303
21618:Tertiary & Post Secondary	145,171	4,528	149,699	148,565	1,134
21621:Belize School of Deaf	100,765	-	100,765	89,439	11,326
21638:Employment Training & Education Services	142,064	101,891	243,955	232,393	11,562
21645:Agriculture & Natural Resource Institution	204,677	12,659	217,336	217,332	4
21656:Toledo Technical High School	744,155	-	744,155	714,977	29,178
25051:Department of Youth	208,321	50,025	258,346	249,530	8,816
25061:Belize Youth Development Centre	233,549	16,501	250,050	246,526	3,524
Total Head 21	94,320,985	3,494,512	97,815,497	93,800,598	4,014,899

22:MINISTRY OF AGRICULTURE AND FISHERIES					
22017:Central Administration	1,072,358	415,819	1,488,177	1,458,256	29,921
22024:Central Farm Administration	1,032,718		1,032,718	984,565	48,153
22032:Corozal Administration	163,682	17,351	181,033	169,758	11,275
22043:Orange Walk Administration	276,611		276,611	252,538	24,073
22051:BelizenDistrict Administration	158,529	31,051	189,580	182,714	6,866
22064:San Ignacio Administration	177,071	15,270	192,341	177,234	15,107
22075:Stann Creek Administration	321,309	21,054	342,363	319,255	23,108
22086:Toledo Administration	312,678		312,678	275,556	37,122
22115:Bze. Natl Resource College/Agri. Lynam	124,411	4,039	128,450	119,063	9,387
22121:Cooperative & Credit Union	389,560		389,560	357,133	32,427
22131:Fisheries Department	473,378	115,639	589,017	578,197	10,820
Total Head 22	4,502,305	620,223	5,122,528	4,874,270	248,258
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT					
23017:Central Administration	716,071	139,211	855,282	843,117	12,165
23018:Finance & Human Resource Management	359,210		359,210	326,333	32,877
23028:Land Information Centre	170,527		170,527	136,013	34,514
23038:Physical Planning Section	151,633		151,633	136,941	14,692
23058:Survey & Mapping	435,677		435,677	364,999	70,678
23078:National Estate	254,914		254,914	221,014	33,900
23088:Land Registry	332,324		332,324	255,016	77,308
23098:Valuation	289,626		289,626	214,970	74,656
23108:Land Administration - Belmopan	428,180	10,054	438,234	394,038	44,196
23112:Land Administration - Corozal	70,323		70,323	70,651	(328)
23123:Land Administration - Orange Walk	86,883		86,883	88,111	(1,228)
23131:Land Administration - Belize City	271,957		271,957	211,753	60,204
23144:Land Administration - Cayo	151,448		151,448	111,972	39,476
23155:Land Administration -					

Stann Creek	120,620		120,620	64,982	55,638
23166:Land Administration - Toledo	94,260		94,260	88,349	5,911
23178:Forestry - Belmopan	417,602	25,364	442,966	425,221	17,745
23183:Forestry - Orange Walk	81,870		81,870	73,901	7,969
23191:Forestry - Belize City	107,641		107,641	88,410	19,231
23204:Forestry - San Ignacio	118,332		118,332	123,090	(4,758)
23214:Forestry - Douglas D'Silva	538,662		538,662	445,662	93,000
23225:Forestry - Melinda	301,474		301,474	267,236	34,238
23236:Forestry - Savannah	113,045		113,045	96,158	16,887
23246:Forestry - Toledo	163,948		163,948	143,375	20,573
23288:Conservation Division	308,623	-	308,623	217,244	91,379
23298:Siliviculture Operations	73,298	-	73,298	50,873	22,426
23308:Geology Department	243,205	-	243,205	233,694	9,512
Total Head 23	6,401,353	174,629	6,575,982	5,693,123	882,859
25:MINISTRY OF TOURISM & CULTURE					
25017:General Administration	441,603	42,297	483,900	477,657	6,243
25021:Belize Broadcasting Authority	36,323		36,323	36,182	141
25038:Department of Archaeology	326,272	3,581	329,853	222,144	107,709
34021:Belize Arts Council	208,273	29,558	237,831	234,838	2,993
34068:Museum of Belize	211,763	7,313	219,076	214,513	4,563
34051:House of Culture	135,002	26,920	161,922	159,645	2,277
Total Head 25	1,359,236	109,669	1,468,905	1,344,980	123,926
26:MINISTRY OF COMMUNICATIONS, TRANSPORT & UTILITIES					
38017:General Administration	368,005	66,919	434,924	418,648	16,276
29188:Transport Administration	521,764	1,168	522,932	497,298	25,634
29198:Traffic Enforcement	365,449	-	365,449	344,523	20,926
26021:Civil Administration	510,829		510,829	486,704	24,125
26031:Meteorology/Hydrology Services	822,545		822,545	723,864	98,681

Total Head 26	2,588,592	68,087	2,656,679	2,471,037	185,642
27:MINISTRY OF HUMAN DEVELOPMENT					
27017:General Administration - Human Dev.	471,136	6,876	478,012	470,053	7,959
27021:Human Services	912,468	54,298	966,766	764,974	201,792
27031:Child Care Centre	214,428	9,539	223,967	212,387	11,580
27041:Golden Haven Rest Home	137,038	-	137,038	110,300	26,738
27058:Population Unit	117,556	21,714	139,270	135,221	4,049
27061:Disabilities Services Division	90,724	-	90,724	67,722	23,002
27071:Youth Hostel	490,388	-	490,388	427,388	63,000
27081:Women's Department	326,723	-	326,723	267,508	59,215
27121:Sister Cecelia's Home	245,700	-	245,700	245,700	-
27134:Octavia Waight Centre - Helpage	81,900	-	81,900	81,900	-
27141:Family Services Division	175,310	-	175,310	155,357	19,953
27151:Community Rehabilitation Department	245,035	5,235	250,270	243,313	6,957
Total Head 27	3,508,406	97,662	3,606,068	3,181,823	424,245
28:MINISTRY OF TRADE & INDUSTRY					
32028:Foreign Trade	206,474	-	206,474	155,312	51,162
28028:Ministry of Industry & Commerce	357,503	-	357,503	206,969	150,534
28038:Supplies Control	105,759	-	105,759	76,727	29,032
28048:Bureau of Standards	147,822	-	147,822	121,880	25,942
Total Head 28	817,558	-	817,558	560,888	256,670
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS					
29017:Central Administration	674,087	72,095	746,182	738,048	8,134
29028:Belmopan Administration	231,153	-	231,153	196,846	34,307
29032:Corozal District	591,128	76,016	667,144	643,174	23,970
29043:Orange Walk District	669,150	-	669,150	604,126	65,024
29051:Belize District	1,014,102	-	1,014,102	874,810	139,292
29064:Cayo District	767,842	11,369	779,211	754,134	25,077
29075:Stann Creek District					

	895,726	-	895,726	740,500	155,226
29086: Toledo District	1,003,965	31,630	1,035,595	1,005,814	29,781
29108: Engineering Division	434,296	8,039	442,335	422,388	19,947
29118: Stores Administration	119,402	791	120,193	96,897	23,296
29178: Management Information System	64,920	-	64,920	53,317	11,603
Total Head 29	6,465,771	199,940	6,665,711	6,130,054	535,657
30: MINISTRY OF HOME AFFAIRS					
26017: General Administration	377,127	237,267	614,394	599,815	14,579
30067: Police Administration - Belmopan	2,802,263	268,793	3,071,056	3,061,492	9,564
30072: Police Administration - Corozal	754,263	183,357	937,620	901,544	36,076
30083: Police Administration - Orange Walk	871,089		871,089	839,828	31,261
30091: Police Administration - Belize City	7,443,752	1,078,514	8,522,266	8,408,618	113,648
30104: Police Administration - San Ignacio	777,150		777,150	723,391	53,759
30114: Police Administration - Benque Viejo	499,277	76,544	575,821	541,460	34,361
30125: Police Administration - Dangriga	763,514	35,494	799,008	769,697	29,311
30136: Police Administration - Punta Gorda	777,278		777,278	660,052	117,226
30148: Police Training School	1,231,361	25,235	1,256,596	1,222,278	34,318
30158: Police Canine Unit	185,508	23,067	208,575	189,842	18,733
30161: Police Band	156,810	11,212	168,022	148,988	19,034
30171: Police Special Branch	1,519,893	189,214	1,709,107	1,661,351	47,756
30181: Police Information Technology Unit	282,561		282,561	234,052	48,509
30185: Police Tourism Unit	658,047	52,976	711,023	680,459	30,564
30188: Police Dragon Unit	1,393,081	64,407	1,457,488	1,425,380	32,108
30201: Nat. Crimes Investigation Branch	1,636,211	447,520	2,083,731	2,013,849	69,882
30218: Joint Intelligence Comp. Cen.	310,622	13,995	324,617	300,096	24,521
30231: National Forensic Services	215,915	17,535	233,450	216,428	17,022
30295: Police Intermediate Southern Formation	513,942		513,942	447,467	66,475
30308: Anti Narcotic Unit	938,437	94,176	1,032,613	929,889	102,724
33021: Prison Services	46,502	15,216	61,718	59,693	2,025

Total Head 30	24,154,603	2,834,522	26,989,125	26,035,668	953,457
31:ATTORNEY GENERAL'S MINISTRY					
31017:General Administration - Attorney General	1,217,093	269,113	1,486,206	1,390,256	95,950
31021:Family Court	520,477		520,477	442,397	78,080
31031:Law Revision	151,734	5,169	156,903	141,565	15,338
Total Head 31	1,889,304	274,282	2,163,586	1,974,218	189,368
32:MINISTRY OF ECONOMIC DEVELOPMENT					
32017:Ministry of Economic Development	428,601	-	428,601	369,121	59,480
Total Head 32	428,601	-	428,601	369,121	59,480
33:MINISTRY OF HOUSING & URBAN RENEWAL					
33017:General Administration	357,832	38,738	396,570	234,888	161,682
33051:Housing & Planning Department	1,468,380		1,468,380	1,349,562	118,818
33091:National Fire Service - Belize City & San Pedro	1,103,601		1,103,601	1,052,251	51,350
33102:National Fire Service - Corozal	118,804		118,804	88,353	30,452
33113:National Fire Service - Orange Walk	94,121	4,700	98,821	93,728	5,093
33124:National Fire Service - Cayo	331,150	1,528	332,678	318,289	14,389
33135:National Fire Service - Stann Creek	93,114		93,114	87,241	5,873
33146:National Fire Service - Toledo	111,962		111,962	88,581	23,381
33157:Postal Services - Head Office	1,390,247	10,133	1,400,380	1,332,008	68,372
33162:District Post Office - Corozal	108,571		108,571	104,118	4,453
33173:District Post Office - Orange Walk	95,896		95,896	92,638	3,259
33181:District Post Office - Belize	163,390		163,390	147,842	15,548
33194:District Post Office - Cayo	114,343		114,343	93,485	20,858
33205:District Post Office - Stann Creek	191,703	19,055	210,758	179,456	31,302
33216:District Post Office - Toledo	80,570	-	80,570	70,661	9,909
33228:District Post Office - Belmopan	90,962	9,333	100,295	85,787	14,508
Total Head 33	5,914,646	83,487	5,998,133	5,418,887	579,246
34:MINISTRY OF RURAL DEVELOPMENT					

34017:General Administration - Rural Dev.	494,623		494,623	425,167	69,456
34048:Rural Water & Sanitation Project	251,630		251,630	227,693	23,937
34081:Rural Community Development	346,675		346,675	281,277	65,398
Total Head 34	1,092,928	-	1,092,928	934,137	158,791
35:MINISTRY OF LABOUR & LOCAL GOVERNMENT					
35017:General Administration - Local Gov.	566,483	-	566,483	241,260	325,223
35028:Local Government	4,170,114	-	4,170,114	3,121,150	1,048,964
35037:Labour Administration	736,169	-	736,169	700,419	35,750
Total Head 35	5,472,766	-	5,472,766	4,062,829	1,409,937
36:MINISTRY OF BUDGET MANAGEMENT & INVESTMENT					
18028:Budget Management	1,079,326	171,106	1,250,432	1,169,847	80,585
18068:Central Information Technology Office	285,134	6,099	291,233	282,804	8,429
18398:Central Statistical Office	747,411	15,879	763,290	743,194	20,096
24017:General Administration	368,717	17,206	385,923	330,505	55,418
Total Head 38	2,480,588	210,290	2,690,878	2,526,350	164,528
37:MINISTRY OF DEFENCE & NATIONAL EMERGENCY					
17028:Office of Emergency Management	424,375	117,193	541,568	492,328	49,240
30017:Central Administration	347,235	75,103	422,338	411,639	10,699
30021:Airport Camp	13,316,348	756,515	14,072,863	13,830,225	242,638
30031:Air Wing	508,277	61,468	569,745	539,464	30,281
30041:Maritime Wing	986,867	57,256	1,044,123	942,791	101,332
30051:Volunteer Element	1,804,565	79,409	1,883,974	1,826,477	57,497
Total Head 37	17,387,667	1,146,944	18,534,611	18,042,925	491,686
GRAND TOTALS	417,131,613	48,685,391	466,437,207	447,734,368	18,702,839

STATEMENT “D”: STATEMENT OF PUBLIC DEBT

This statement, which reported external and domestic public sector debt at \$1,640,517,126.00 comprising \$1,410,607,569.00 in external debt and \$229,909,557.00 in domestic debt at the end of the 2003/04 financial year was submitted for audit. While the audit of this statement was completed I am unable to provide an opinion on this statement, as a number of queries remain unanswered by the Accountant General. According to her she ‘was not in a position to respond and has forwarded the report to the Ministry of Finance for their response.’

Among the queries raised are the following:

- a. As reported for the audit of public debt 2002/2003 the Principal Ledger of public debt transactions was not presented for the fiscal year under review;
- b. Comparison of the principal balances as per statement against the SMARTSTREAM below the line accounts revealed a difference of \$21,316,190.00.
- c. Twenty-one loans totaling \$161,687,907.00 were seen on SMARTSTREAM but not on the public debt statement.
- d. Five loans totaling \$111,527,768.00 were seen on the statement but no Smart Stream account was seen.
- e. Twenty- two loans valued at \$115,336,216.00 included on the 2002/03 statement were not brought forward to the 2003/04 statement. No explanation or documentation was produced to justify their omission.
- f. Through independent verification the Central Bank of Belize reported four loans totaling US \$ 19,889,387.00, which were not included on the public debt statement.
- g. My Office was unable to verify six new loan notes and eleven new central government obligations totaling \$456,730,000.00 and \$230,516,776.62.00 respectively. The relevant documentation in respect of these loans was not provided.
- h. According to Ministry of Finance’s quarterly report on external debt operations for April to June 2007, the Belize Port Authority Loan was reclassified as private sector debt effective 31st December 2002 as a result of its full privatization. The total loan disbursed as per Public Debt Statement was \$14,881,139.00 U.S. currency. Based on the Ministry of Finance’s loan repayment schedule, the entire loan should have been repaid effective September 3rd 2007 as detailed below: -

Principal	\$14,672,906.23 U.S.D.
Interest	\$ 2,844,041.23 U.S.D.
Total	\$17,516,947.46 U.S.D.

We were unable to confirm that this was done.

STATEMENT OF PUBLIC DEBT 2003/04

LOAN DESCRIPTION EXTERNAL LOANS	Loan Cy	Agreement Date	Amount Authorized in Foreign Currency	Amount Disbursed in Foreign Currency to Date	Interest Rate %	First Principal Repayment Date	Disbursed Debt in Bz \$ 31. 3. 04
BILATERAL LOANS							
UK GOVERNMENT LOANS							
UK/BELIZE 1981-84	GBP	15-MAY-84	6,000,000	6,000,000	0.00%	01-Apr-91	5,259,930
UK/BELIZE LOAN 1985	GBP	31-JUL-85	7,500,000	7,500,000	0.00%	01-Apr-90	1,578,800
UK/BELIZE LOAN 1989	GBP	30-JUN-89	8,706,000	8,706,000	0.00%	30-Jun-94	7,894,608
TOTAL OWING UK GOVERNMENT			22,206,000	22,206,000			14,733,338
USAID LOANS							
USAID BOP 505-K-001	USD	21-Dec-82	4,600,000	4,600,000	3.00%	21-Dec-92	2,794,372
USAID 505-T-003	USD	31-Aug-83	1,000,000	1,000,000	3.00%	06-Aug-94	817,258
USAID 505-T-003A	USD	31-Aug-83	879,000	879,000	3.00%	21-Jan-96	778,028
USAID 505-T-003B	USD	31-Aug-83	20,999	20,999	3.00%	06-Sep-95	18,598
USAID 505-K-004C	USD	28-Feb-85	1,500,000	1,500,000	3.00%	01-Aug-95	1,427,996
USAID 505-K-005	USD	30-Sep-87	2,128,806	2,128,806	3.00%	12-Oct-98	3,102,189
TOTAL USAID LOANS			10,128,805	10,128,805			8,938,441
REPUBLIC OF CHINA							
TAIWAN CIVIC CENTRE	USD	05-Jan-92	1,000,000	1,000,000	5.00%	05-May-96	222,208
EBRC NAT'L HOUSE.PJ.	USD	22-May-95	5,000,000	5,000,000	5.00%	22-Nov-97	4,999,800
EXIM ROC 6020236003	USD		26,100,000	26,100,000	5.00%	07-Dec-99	38,382,336
ROC ICDF SOUTHERN H'WAY	USD		10,000,000	10,000,000	5.00%	15-Aug-03	18,750,000

ROC S&M ENT. 070015	USD	06-Feb-98	10,000,000	10,000,000	3.50%	06-Oct-01	13,333,320
ROC ICBC NATIONAL H'SING PJ.	USD	12-Feb-99	50,000,000	50,000,000	5.00%	12-Aug-06	100,000,000
ROC - ICDF TOURISM DEV. PJ.	USD	18-Sep-01	3,000,000	165,000	3.50%	18-Nov-05	330,000
ROC US\$25M LOAN	USD	03-Mar-04	25,000,000	5,000,000	5.00%	25-Sep-09	10,000,000
TOTAL ROC LOANS			130,100,000	107,265,000			186,017,664
FIVE HOUSING LOAN	USD		980,000	980,000	6.00%	30-Jun-01	1,197,768
TOTAL FIV LOANS			980,000	980,000			1,197,768
KUWAIT LOANS							
KUWAIT-BIG FALLS RD #473	KWD	12-May-95	2,500,000	2,426,547	4.00%	01-Jun-98	9,967,629
KUWAIT BLADEN BRIDGE #604	KWD	02-Aug-00	2,000,000	1,205,330	3.50%	30-Jun-06	7,955,178
KUWAIT - GUAT. BORDER	KWD		3,000,000	0	3.50%		0
TOTAL KUWAIT LOANS			7,500,000	3,631,877			17,922,807
OTHER BILATERAL LOANS							
TRINIDAD & TOBAGO HURRICANE LOAN	TTD	31-May-75	250,000	250,000	2.50%	30-May-86	28,466
MAINLAND CHINA SWING BRIDGE	RBY	01-Jul-87	4,000,000	2,400,000	0.00%	01-Jul-97	174,018
BNCE CULTURAL INF.	USD	24-Nov-00	5,300,000	4,499,290	6.00%	24-Nov-04	8,998,580
TOTAL OWING OTHER LOANS			9,550,000	7,149,290			9,201,063
TOTAL CEN. GOV. BILATERAL LOANS			180,464,805	151,360,972			238,011,082
MULTILATERAL LOANS							

CDB LOANS							
CDB 28/SFR-BZ FEEDER ROADS 3	USD	31-Oct-78	343,481	343,481	4.00%	15-Jan-85	25,762
CDB 38/SFR-BZ AIRPORT REHAB.	USD	27-May-88	6,587,800	6,420,147	2.00%	31-Dec-98	10,593,242
CDB 38/SFR-BZ AIRPORT IMPROVEMENT (Additional)	USD	08-Sep-89	1,043,400	704,244	2.00%	31-Oct-98	1,162,003
CDB 6/SFR-BZ MARKET	USD	15-Mar-93	980,000	801,396	7.75%	31-Dec-00	1,202,094
CDB 6/SFR-BZ MARKET	USD	15-Mar-93	1,530,000	1,141,680	2.00%	30-Sep-05	2,283,360
CDB 46/SFR-BZ SOUTHERN H'WAY	USD		1,800,000	844,047	2.00%	01-Jan-03	1,688,093
CDB 15/OR H'BIRD H'WAY	USD		8,445,000	8,438,948	2.00%	01-Jan-03	16,034,003
CDB 48/SFR RESOURCE MGMT.	USD		1,275,000	696,262	4.00%	01-Jan-03	1,392,524
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	USD	24-Feb-00	4,250,000	2,276,229	6.50%	01-Mar-10	4,552,458
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	USD	24-Feb-00	4,250,000	2,404,505	6.50%	01-Apr-05	4,809,009
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	USD	30-Jan-03	402,000	0	6.50%	01-Mar-10	0
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	USD	30-Jan-03	353,000	2,687	6.50%	01-Apr-05	5,374
CDB 16/OR-BZEORANGE WALK BY-PASS	USD	03-May-00	9,500,000	6,943,056	6.68%	01-Apr-05	13,873,046
CDB 16/OR-BZEORANGE WALK BY-PASS	USD	30-Jan-03	1,994,000	765,802	6.68%	01-Apr-05	1,531,604
CDB 49/SFR-BZ Hurricane Keith Immediate Response	USD	09-Jan-01	500,000	500,000	2.50%	01-Apr-03	843,750
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	USD	09-Jan-01	4,500,000	215,727	2.50%	01-Jul-05	431,454
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical &	USD	09-Jan-01	8,579,000	115,754	7.00%	01-Jul-05	231,508

Vocational Education & Training							
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	USD	30-Jan-03	1,410,000	0	2.50%	01-Jul-05	0
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	USD	30-Jan-03	1,580,000	12,029	7.00%	01-Jul-05	24,057
CDB 14/SFR-OR-BZE (SFR) HEALTH SECTOR REFORM PROGRAMME	USD	26-Jun-01	1,500,000	0	2.50%	01-Apr-11	0
CDB 14/SFR-OR-BZE (OCR) HEALTH SECTOR REFORM PROGRAMME	USD	26-Jun-01	4,091,000	85,156	7.50%	01-Apr-06	170,312
CDB 15/SFR-OR-BZE (SFR) SIF	USD	01-Mar-04	3,417,000	0	5.50%	01-Jul-14	
CDB 15/SFR-OR-BZE (OCR) SIF	USD	01-Mar-04	3,656,000	0	5.50%	01-Jul-09	
CDB 50/SFR-BZE Hurricane Iris Immediate Response	USD	28-Dec-01	500,000	499,717	2.52%	01-Apr-04	999,435
CDB 51/SFR-BZE Regional Tourism Emergency Program	USD	08-Nov-02	197,500	197,500	2.50%	01-Apr-04	384,028
TOTAL OWING CDB			72,684,181	33,408,366			62,237,116
EEC/EIB LOANS							
RADIO BELIZE RURAL B'CAST	ECU	31-May-81	605,194	605,194	1.00%	15-Jun-90	671,331
JUNIOR SECONDARY SCHOOLS	ECU	31-Jan-80	1,315,000	1,315,000	1.00%	01-Oct-90	1,500,636
BZE INT. AIRPORT REHAB	ECU	30-Apr-80	500,000	500,000	1.00%	01-Dec-90	570,584
DFC CAPITAL SHARES 1	ECU	31-Dec-83	600,000	600,000	2.00%	10-Dec-92	377,408
DFC CAP. SHARES 11	ECU	15-Jan-87	500,000	500,000	2.00%	30-Sep-95	498,253
EEC Improvm't of H'bird							

EEC BZ CITY HOSPITAL	ECU		3,500,000	3,500,000	1.00%	01-Jun-03	6,602,599
TOTAL DEBT TO EIB			10,020,194	10,020,194			15,600,772
IBRD LOANS							
IBRD 2945-BEL 2ND ROAD REHAB	USD	08-Jun-88	3,485,000	3,485,000	7.70%	15-Jul-98	1,330,000
IBRD 2959-BEL AGRI CDT & EXP DEV	USD	17-Jul-88	3,441,154	3,441,154	7.58%	15-Oct-92	680,548
IBRD 3422 PRIMARY EDUCATION PJ (A)	USD	15-Jan-92	1,868,691	1,239,708	7.70%	15-Jul-97	1,724,854
IBRD 3422 PRIMARY EDUCATION PJ (S)	USD		4,641,309	4,641,309	7.70%		4,234,930
IBRD 3667 CITY INFRA	USD	22-Dec-93	20,000,000	19,991,460	7.70%	01-Feb-98	26,258,620
IBRD 4142-0 SIF	USD		7,000,000	7,000,000	5.20%	15-Nov-02	12,260,000
IBRD 4142-1 SIF			1,400,000	1,243,950			2,487,900
IBRD 4575-BEL	USD		13,000,000	9,885,557	6.36%	15-Apr-06	19,771,115
TOTAL OWING IBRD			54,836,154	50,928,138			68,747,966
INTER-AMERICAN BANK LOANS							
IDB 1017/OC-BL LAND ADMIN.	USD	11--Jul-97	902,000	894,834	6.75%	11-Jul-02	1,697,890
IDB 1081/OC-BL SOUTHERN HIGHWAY	USD	17--Jan-98	16,000,000	15,638,336	6.84%	17-Jul-02	29,889,956
IDB 999/OC (ESTAP)	USD		2,600,000	2,600,000	6.75%	18-Sep-02	4,800,000
IDB 1189/OC-BL MODER.	USD	28-Sep-99	3,600,000	3,262,002	6.75%	28-Sep-04	6,524,004
IDB 1211/OC-BL	USD	24-Nov-99	21,330,000	12,489,806	6.75%	24-May-04	24,979,612
IDB1250/OC-BL TOURISM DEVELOPMENT PJ.	USD	10-Aug-00	11,000,000	8,661,025	6.75%	10-Feb-03	17,322,050

IDB 1271/OC-BL HEALTH SECTOR REFORM PJ.	USD	10-Nov-00	9,800,000	1,477,706	7.02%	10-May-05	2,955,412
IDB 1275/OC-BL EMERGENCY RECONSTRUCTION FACILITY	USD	24-Nov-00	20,000,000	19,986,846	7.02%	21-May-06	39,973,692
IDB 1322/OC-BL LAND MANAGEMENT PROGRAM	USD	18-Feb-02	7,000,000	1,366,850	7.01%	18-Aug-06	2,733,700
TOTAL OWING IDB			92,232,000	66,377,405			130,876,315.52
IFAD LOANS							
IFAD TSFDP 172-BL	SDR	26-Oct-87	2,100,000	1,666,200	4.00%	01-Apr-91	498,115
IFAD NO. 475 RESOURCE MGMT.	SDR	22-Jan-99	1,750,000	638,933	4.00%	01-Oct-03	1,509,084
TOTAL IFAD LOANS			3,850,000	2,305,133			2,007,199
OPEC LOANS							
OPEC AIRPORT LOAN #458P	USD	26-Oct-87	1,200,000	1,200,000	5.25%	15-Oct-93	300,000
OPEC PG-BIG FALL RD. #636P	USD	05-Apr-95	2,000,000	1,867,112	6.00%	05-Apr-00	2,400,944
OPEC (SECTION II) #808P	USD	10-Nov-00	3,000,000	2,638,127	3.00%	15-Sep-05	5,276,253
OPEC (BIG FALLS - GUAT BORDER)	USD	21-Aug-03	6,000,000	0	3.75%	15-Sep-08	0
TOTAL OPEC LOANS			12,200,000	5,705,239			7,977,197
TOTAL MULTILATERAL DEBT			245,822,529	168,744,474			287,446,565
COMMERCIAL BANKS							
GOB NOTES							
CITICORP US\$10M BONDS	USD		10,000,000	10,000,000	9.75%	21-Apr-01	11,428,572

CITICORP US\$12M BONDS	USD		12,000,000	12,000,000	9.75%	30-Oct-01	15,428,572
SOLOMON SMITH NOTES (\$29.1M)		02-Jun-00	29,100,000	29,100,000	9.25%	02-Jun-05	58,200,000
ROYAL MERCHANT BANK		08-Dec-00	60,000,000	60,000,000	9.50%	08-Sep-01	77,749,844
BEAR STEARNS - REST.		15-Aug-02	125,000,000	125,000,000	10.00%	15-Aug-12	250,000,000
BEAR STEARNS - REST.		20-Jun-03	100,000,000	100,000,000	10.00%		200,000,000
CITIBANK - \$20M BONDS		24-Jul-03	20,000,000	20,000,000	8.50%	24-Jan-05	40,000,000
INTERNATIONAL BANK OF MIAMI		20-Nov-03	50,000,000	50,000,000	10.00%	20-Nov-04	100,000,000
INTERNATIONAL BANK OF MIAMI		12-Dec-03	30,000,000	30,000,000	9.75%	13-Dec-04	60,000,000
INTERNATIONAL BANK OF MIAMI		28-Jan-04	16,365,000	16,365,000	10.00%	26-Jan-05	32,730,000
INTERNATIONAL BANK OF MIAMI		29-Mar-04	12,000,000	12,000,000	9.25%	29-Mar-11	24,000,000
TOTAL GOB NOTES			464,465,000	464,465,000			869,536,988
PROVIDENT BANK LOANS							
PROVIDENT BANK - VEHICLE PURCHASE	USD		1,000,000	955,058	8.5%	13-Dec-00	441,446
PROVIDENT BANK - 2ND VEHICLE PURCHASE LOAN	USD	3-Dec-01	1,000,000	267,500	10.00%	03-Dec-02	358,664
PROVIDENT BANK - SWAN PJ.	USD	17-Oct-02	1,500,000	1,015,500	10.00%	16-Nov-02	513,674
TOTAL PROVIDENT LOANS			3,500,000	2,238,058			1,313,783
ALLFIRST BANK							
ALLFIRST BANK - 2ND LOAN (ELECTRIFICATION)	USD	14-Dec-01	6,770,073	2,100,138	6%	20-Jul-03	3,360,219
TOTAL			6,770,073	2,100,138			3,360,219

OTHER COMMERCIAL LOANS							
KBC BANK NV (JAN DE NUL & HYDROMAR S.A.L. OFFSHORE)	USD	13-Jun-01	14,881,139	4,672,907	5.42%	13-Jun-02	6,542,069
EXIM BANK - SUPPLY OF ONE FIRE TRUCK	USD	29-Jun-01	466,650	466,650	Libor + 2%	15-Jan-01	466,800
FIRST CARIBBEAN INT'L BANK	USD	14-Jan-03	1,953,400	1,953,400	8%	15-Apr-03	2,604,534
TOTAL			17,301,189	7,092,957			9,613,403
<i>* For KBC Loan \$20M loan is held by Port</i>							
GENTRAC - TOLEDO ROAD UNIT.							
CFSC - NOTE #9147203	USD		575,344	575,344	9.00%	15-Apr-00	1,150,688
TOTAL			575,344	575,344			1,150,688
CFSC - NOTE # 9147206	USD		87,420	87,420	9.00%	15-Jul-00	174,841
TOTAL GENTRAC			87,420	87,420			174,841
TOTAL COMMERCIAL DEBT			492,699,026	476,558,917			885,149,922
TOTAL BILATERAL LOANS			180,464,805	151,360,972			238,011,082
TOTAL MULTILATERAL LOANS			245,822,529	168,744,474			287,446,565
TOTAL COMMERCIAL LOANS			492,699,026	476,558,917			885,149,922
TOTAL EXTERNAL DEBT			918,986,360	796,664,363	0	0	1,410,607,569
LOCAL							
Development Finance Corp.	BZD	20-Apr-00	10,000,000	10,000,000	7.50%	30-Apr-00	8,310,234
Guardian Life	BZD	13-Jan-03	1,000,000	1,000,000	9.00%	13-Jan-03	1,000,000

Treasury Bills	BZD		100,000,000	100,000,000	6.00%		100,000,000
Treasury Notes	BZD		20,000,000	20,000,000	9.00%		20,000,000
Treasury Notes	BZD		5,000,000	5,000,000	9.00%		5,000,000
Defense Bonds	BZD		10,000,000	10,000,000	9.00%		10,000,000
Overdraft Facility	BZD		74,516,777	74,516,777			74,516,777
Belize Bank	BZD		24,000,000	10,000,000	9.25%	01-Jan-05	10,000,000
TOTAL DOMESTIC CENTRAL GOV. DEBT			244,516,777	230,516,777			228,827,011
HOPEVILLE HOUSING PROJECT	BZD	09-Aug-91	800,000	800,000	8.00%	31-Aug-93	151,585
BELIZE BANK - COHUNE WALK	BZD	17-Dec-91	4,000,000	4,000,000	15.00%	30-Jun-96	930,962
TOTAL DOMESTIC GUARANTEED DEBT			4,800,000	4,800,000			1,082,547
SUBTOTAL DOMESTIC DEBT			249,316,777	235,316,777			229,909,557
TOTAL EXTERNAL DEBT			918,986,360	796,664,363			1,410,607,569
TOTAL DOMESTIC CENTRAL GOV. DEBT			249,316,777	235,316,777			229,909,557
			1,168,303,137	1,031,981,140			1,640,517,126

STATEMENT “E”: STATEMENT OF LOSSES AND WRITE OFF

This statement was not submitted for audit.

FINANCIAL STATEMENTS 2004/2005

STATEMENT “A”: ABSTRACT BY HEAD OF REVENUE AND EXPENDITURE COMPARED WITH THE ESTIMATES

This statement has been audited and signed off.

REVENUE 2004/2005

Revenue Abstract 2004/2005

Head	Description	Estimate	Actual	Less/More than Estimate
101	TAXES ON INCOME AND PROFITS	101,955,000	99,758,350.76	2,196,649.24
102	TAXES ON PROPERTY	20,020,000	4,534,510.94	15,485,489.06
103	TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS	187,352,000	104,028,480.84	83,323,519.16
104	TAXES ON GOODS, TRANSACTIONS AND SERVICES	135,045,000	140,995,200.02	(5,950,200.02)
201	LICENSES	11,186,600	9,920,159.44	1,266,440.56
202	RENT AND ROYALTIES	8,118,100	8,588,851.19	(470,751.19)
301	JUDICIARY	2,649,000	1,837,766.82	811,233.18
302	AUDIT	0	400.00	(400.00)
303	MINISTRY OF FINANCE	6,544,000	4,800,256.32	1,743,743.68
304	MINISTRY OF EDUCATION, CULTURE, YOUTH AND SPORTS	9,800	4,405.00	5,395.00
305	MINISTRY OF AGRICULTURE & FISHERIES	10,000	14.00	9,986.00
306	MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	1,333,350	939,566.62	393,783.38
307	MINISTRY OF HEALTH, ENERGY	5,729,300	3,310,115.88	2,419,184.12

	& COMMUNICATION			
309	MINISTRY OF HOME AFFAIRS & INVESTMENT	3,995,500	698,457.38	3,297,042.62
310	MINISTRY OF TOURISM, INVESTMENT & CULTURE	180,000	93,021.40	86,978.60
311	MINISTRY OF PUBLIC WORKS	54,000	211.81	53,788.19
311	MINISTRY OF HOUSING & TRANSPORT	450,000	442,407	7,592.90
401	TRANSFERS	5,155,000	0.00	5,155,000.00
501	REPAYMENT OF LOANS	647,200	738,161.90	(90,961.90)
502	OIL MINING AND PROSPECTING LICENSES	650,000	471,099.63	178,900.37
503	SALE OF MISCELLANEOUS ITEMS	250,000.00	0.00	250,000.00
	TOTAL REVENUE	491,333,850	381,161,437	110,172,412.95

EXPENDITURE ABSTRACT 2004/05

RECURRENT EXPENDITURE HEAD	APPROVED ESTIMATES 2004/05	SUPPLEMENT. PROVISION 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
11:OFFICE OF THE GOVERNOR GENERAL	266,054	-	266,054	262,758	3,296
12:JUDICIARY	4,359,014	-	4,359,014	3,770,293	588,721
13:LEGISLATURE	2,090,614	-	2,090,614	1,979,223	111,391
14:MINISTRY OF THE PUBLIC SERVICE	7,226,423	-	7,226,423	6,896,153	330,270
15:DIRECTOR OF PUBLIC PROSECUTIONS	805,359	-	805,359	907,609	(102,250)
16:AUDITOR GENERAL	821,216	-	821,216	812,174	9,042
17:OFFICE OF THE PRIME MINISTER	2,194,450		2,194,450	2,183,856	10,594

18:MINISTRY OF FINANCE	151,423,201	-	151,423,201	300,845,924	(149,422,723)
19:MINISTRY OF HEALTH AND LABOUR	47,466,266	-	47,466,266	44,608,052	2,858,214
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM	31,495,092	-	31,495,092	33,823,593	(2,328,501)
21:MINISTRY OF EDUCATION	107,932,199	-	107,932,199	107,098,994	833,205
22:MINISTRY OF AGRICULTURE AND FISHERIES	5,841,233	-	5,841,233	5,441,562	399,671
23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT & THE ENVIRONMENT	7,813,950	-	7,813,950	7,622,482	191,468
25:MINISTRY OF TOURISM, INVESTMENT & CULTURE	1,866,259	-	1,866,259	1,770,814	95,445
27:MINISTRY OF HUMAN DEVELOPMENT	3,937,739	-	3,937,739	3,661,064	276,675
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS	6,877,594	-	6,877,594	6,598,532	279,062
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	30,216,276	-	30,216,276	31,876,101	(1,659,825)
		-			
31:ATTORNEY GENERAL'S MINISTRY	2,642,705	-	2,642,705	2,453,708	188,997
33:MINISTRY OF HOUSING & TRANSPORT	3,007,532	-	3,007,532	2,789,324	218,208
35:MINISTRY OF LOCAL GOVERNMENT & LABOUR	6,140,603	-	6,140,603	5,989,362	151,241
GRAND TOTAL	424,423,779	-	424,423,779	571,391,579	(146,967,800)

CAPITAL II EXPENDITURE	APPROVED ESTIMATES 2004/05	SUPPLEMEN T. PROVISION 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
11:OFFICE OF THE GOVERNOR GENERAL	237,456	-	237,456	166,825	70,631
17:OFFICE OF THE PRIME MINISTER	3,345,000	-	3,345,000	3,240,986	104,014
18:MINISTRY OF FINANCE	7,089,778	-	7,089,778	8,103,222	(1,013,444)
19:MINISTRY OF HEALTH AND LABOUR	4,605,500	-	4,605,500	3,860,320	745,180
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM	2,482,488	-	2,482,488	1,347,712	1,134,776
21:MINISTRY OF EDUCATION	6,224,000	-	6,224,000	5,539,211	684,789
22:MINISTRY OF AGRICULTURE AND FISHERIES	3,344,895	-	3,344,895	2,486,507	858,388
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	2,825,000	-	2,825,000	5,111,018	(2,286,018)
25:MINISTRY OF TOURISM, INVESTMENT & CULTURE	1,470,695	-	1,470,695	924,063	546,632
27:MINISTRY OF HUMAN DEVELOPMENT	1,983,000	-	1,983,000	1,596,542	386,458
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS	13,439,620	-	13,439,620	11,850,717	1,588,903
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	2,100,200	-	2,100,200	1,369,458	730,742
31:ATTORNEY GENERAL'S MINISTRY	369,140	-	369,140	247,592	121,548
33:MINISTRY OF HOUSING & TRANSPORT	884,556	-	884,556	570,919	313,637
35:MINISTRY OF LOCAL GOVERNMENT & LABOUR	1,928,450	-	1,928,450	1,026,593	901,857
SUB TOTAL	52,341,778	-	52,341,778	47,446,884	4,894,894
INDEXED WASTE MANAGEMENT	7,000,000	-	7,000,000	3,684,133	3,315,867
GRAND TOTAL	59,341,778	-	59,341,778	51,131,017	8,210,761

CAPITAL III EXPENDITURE	APPROVED ESTIMATES 2004/05	SUPPLEM ENT. PROVISIO N 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
17:OFFICE OF THE PRIME MINISTER	11,305,946	-	11,305,946	12,177,365	(871,419)
18:MINISTRY OF FINANCE	9,845,215	-	9,845,215	7,378,695	2,466,520
19:MINISTRY OF HEALTH AND LABOUR	4,000,000	-	4,000,000	2,845,277	1,154,723
21:MINISTRY OF EDUCATION	13,092,000	-	13,092,000	18,980,098	(5,888,098)
22:MINISTRY OF AGRICULTURE AND FISHERIES	1,138,342	-	1,138,342	614,522	523,820
23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT & THE ENVIRONMENT	1,347,506	-	1,347,506	938,260	409,246
25:MINISTRY OF TOURISM, INVESTMENT & CULTURE	1,200,000	-	1,200,000	4,298,306	(3,098,306)
27:MINISTRY OF HUMAN DEVELOPMENT	-	-	-	75,118	(75,118)
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS	17,511,305	-	17,511,305	16,437,876	1,073,429
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	6,400,000	-	6,400,000	5,703,753	696,247
31:ATTORNEY GENERAL'S MINISTRY	256,580	-	256,580	-	256,580
33:MINISTRY OF HOUSING & TRANSPORT	2,250,000	-	2,250,000	1,827,870	422,130
35:MINISTRY OF LOCAL GOV'T & LABOUR	2,000,000	-	2,000,000	-	2,000,000
GRAND TOTAL	70,346,894	-	70,346,894	71,277,140	(930,246)

STATEMENT “B”: STATEMENT OF ASSETS AND LIABILITIES AT THE CLOSE OF THE FINANCIAL YEAR, INCLUDING THE BALANCE IN THE CONSOLIDATED REVENUE FUND

As in my previous report I am once again unable to provide an opinion on this statement, which is made up of several sub- statements enumerated from (a) to (g). The main findings, which have been submitted to the Accountant General, are detailed below.

A. Statement of Special Funds: This statement shown below has been audited and the Accountant General has been notified of several material discrepancies found during the audit. No adjustments have been made nor have any explanations been provided up to the date of the preparation of this report. Among the discrepancies are the following:

- i. The following accounts which had balances at the close of the 2003/04 financial year were closed by the Treasury without explanation:

Account No	Account Name	Amount
605025	Livestock Development Fund	178,179.41
605028	Special Education Fund	493,049.79
605016	Hurricane Development	100.00
605015	Hurricane Relief	2,410.74
605018	Hurricane Ex Loan	(451.21)
605020	Development Loans to Health	2,040.77
605021	Caribbean Development Bank	2,424.84
605022	Development Finance Corporation	4,092.77
605023	Scheme D 6776 Cattle	75.00
605024	Caribbean Investment Corporation	1,993.50
605002	Candidate 1989 Election	3,836.70
Total		\$ 687,752.31

- ii. \$488,469.28 in respect of two accounts was transferred to suspense account without explanation.
- iii. Source documents to verify two savings bank accounts with balances totaling \$12,559,478.92 were not presented.

STATEMENT OF SPECIAL FUNDS 2004/05

	(Liabilities)		(Assets)	CASH WITH
	BALANCES		INVESTMENTS	ACCOUNTANT
	31.3.05		31.3.05	GENERAL
BALANCE ON APPROVED SCHEMES				
Elemental Disaster Fund	3,430,932.56		3,430,932.56	-
Livestock Subsidy (Bull Improvement Scheme)	(6,501.71)		-	(6,501.71)
Livestock Development Fund	-			-
Colonial Development and Welfare Unspent	2,175,224.99			2,175,224.99
Official Charities Fund	1,009,532.78		1,009,532.78	-
O.S.A.S (Permanent Officers) Unspent Balances	(4,136.10)			(4,136.10)
Savings Bank	11,638,497.65		12,553,574.92	(915,077.27)
Belize Government National Disaster Fund	186,520.33		186,520.33	-
REWARDS FUND				
Police Reward Funds	140,852.57		140,852.57	-
Prison Officers Reward Fund	2,657.54		2,657.54	-
Fire Brigade Fund	231.10		231.10	-
SUGAR SPECIAL FUND				
Sugar Price Stabilization Fund	1,353,847.51		1,353,847.51	-
Sugar Rehabilitation Fund	5,904.00		5,904.00	-
Unspent Loan Balance 1957	42.34			42.34
	19,933,605.56		18,684,053.31	1,249,552.25

B. Statement of Outstanding Loans: This statement (shown below) has been audited and signed off. However the following comments made in previous reports still hold:

- i. There are several long overdue loan balances for Statutory Bodies, Municipalities, Secondary Schools and Hurricane Reconstruction;
- ii. There is no indication of any effort having been made to collect the outstanding loans.

STATEMENT OF OUTSTANDING LOANS 2004/05

Date of loan and Interest	Name of Borrower, Source of Money and Authority	Rate	Terms of Repayment	Amount of Loan (\$ Bz)	Interest for 2004-05	Total and Outstanding	Outstanding Interest
1959	Agricultural Credit Fund, Colonial Development and Welfare Scheme		Reimbursement of Debit Charges	110,000.00	-	48,615.00	-
Free					-	-	-
	D 3440 Estimates				-	-	-
					-	-	-
1974	Banana Control Board		Annuity Payments	2,045,136.00	-	2,045,136.00	-
4 & 8%	Banana Control Board Ordinance 26/71				-	-	-
					-	-	-
1959	St. Catherine's Academy Colonial		Equated Annuities	100,000.00	-	14,000.00	-
Free	Development & Welfare Scheme		over 20 years \$5,000		-	-	-
	D 3407 Estimates				-	-	-
					-	-	-
1960	Pallotti High School Colonial Development		Equated Annuities	40,000.00	-	4,000.00	-
Free	& Welfare Scheme D 3407 & A-B		Over 20 years \$2,000		-	-	-
	Estimates				-	-	-
					-	-	-
1964	St. John's College Hurricane (1961)		Repayment within 20 years	31,000.00	-	3,100.00	-
Free	Reconstruction Loan		1st installment wef 31/12/67 (1,550.00)		-	-	-
					-	-	-
1964	St. Michael's College Hurricane (1961)		Repayment within 17 years	20,150.00	-	10,845.00	-
Free	Reconstruction Loan		1st installment as from 31/12/67 (\$1185.30)		-	-	-
					-	-	-

1968	St Hilda's College	0.07	Repayment within 20 years	10,000.00	3,266.95	49,937.65	42,549.65
7%	Ordinance No. 5/65		1st installment as from		-	-	-
			21/6/69 (\$943.94)		-	-	-
					-	-	-
1968	St Michael's College	0.07	Repayment within 20 years	7,000.00	2,178.93	33,306.47	28,383.47
7%	Ordinance No. 5/65		commencing 21/1/69		-	-	-
			(\$660.75)		-	-	-
					-	-	-
1968	Fletcher College - Estimates	0.07	Repayment within 20 years	15,000.00	2,504.47	38,282.59	31,803.59
7%	Ordinance No. 5/65		commencing 18/1/69		-	-	-
			(\$1,415.90)		-	-	-
					-	-	-
1968	Muffles College Estimates	0.07	Repayment within 20 years	48,000.00	11,336.47	173,286.01	139,123.01
7%	Ordinance No. 5/65		commencing 19/1/69		-	-	-
			(\$4,530.87)		-	-	-
					-	-	-
1969	Stann Creek High School Ordinance	0.07	Annual Installments	10,000.00	3,495.12	53,425.35	45,528.35
7%	No. 5/65		(\$9,431.94)		-	-	-
					-	-	-
1975	Development Finance Corporation	0	Annuity Payments	136,217.00	-	136,217.00	-
Free	Students Loan Ordinance 26/71				-	-	-
					-	-	-
1975	Loan to St. Catherine's Academy		Annual repayment of \$1,000	35,000.00	-	33,000.00	-
Free			from 1975 -1980, \$7,000 from		-	-	-
			1981-1983 \$ 8,000 for 1984		-	-	-
					-	-	-
1950	Marketing Board		Annuity Payments of	167,442.00	-	28,218.00	-
Free	Marketing Board and Belize Housing Scheme Loan 1950		\$6,010.53		-	-	-
					-	-	-
1953	Development Loan 1952 Ordinance		Annuity Payments of	299,592.00	-	102,987.00	-
Free	21/52		\$10,859.99		-	-	-

					-	-	-
1968-70	Municipalities	0.075	\$213,000 to be repaid by annual	341,000.00	65,695.55	941,636.19	776,004.19
7 1/2%	Loan to Belize City Council for Street		repayment of \$24,130.18 w.e.f.		-	-	-
	works 1968 21/68 Ordinance	0.075	1/7/73 \$110,000 by annual payment		41,781.30	598,865.36	507,338.36
			of \$12,461.60 w.e.f. 1/7/74		-	-	-
		0.075	\$18,000 by annual repayment of		7,477.70	107,180.41	90,224.41
					-	-	-
1969-70	Loan to Corozal Town Board Estimates	0.075	Annual repayments of \$6,004.22	53,000.00	10,495.18	150,430.97	115,017.97
7 1/2%	Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)		-	-	-
					-	-	-
1969-70	Loan to Punta Gorda Town Board	0.075	Annual repayments of \$1,472.73	13,000.00	9,294.35	133,218.95	120,218.95
7 1/2%	Estimates Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)		-	-	-
					-	-	-
1969-70	Loan to Benque Viejo del Carmen	0.075	Annual repayments of \$1,416.09	12,500.00	3,905.87	55,984.11	44,209.11
7 1/2%	Town Board - Ordinance 21/68		w.e.f. 1/7/73 (15 years)		-	-	-
					-	-	-
1970	Loan to Stann Creek Town Board	0.075	Annual repayment of \$1,514.08	13,365.00	1,296.18	18,578.55	14,423.55
7 1/2%	Estimates Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)		-	-	-
					-	-	-
1970	Loan to Cayo Town Board Estimates	0.075	Annual repayment of \$1,132.87	10,000.00	2,977.87	42,682.84	34,176.84
7 1/2%	Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)		-	-	-
					-	-	-
1975	Ports and Harbour Authority	0.04	Annuity Payments commencing	15,780,623.00	231,637.37	6,022,571.61	454,365.61
4%	Ports and Harbour Authority		31/5/77		-	-	-
	Ordinance 26/71				-	-	-
1947-53	Public Officers (For Building and Purchasing Houses) Surplus and Loan	0.045	Monthly installments	314,705.00	393.74	9,143.53	6,582.07
4.50%	Funds 1947-50 Estimates 1953 Ordinance 21/52				-	-	-
					-	-	-
1964	Funds 1947-50 Estimates 1953 Ordinance 21	0.075	Annuity Payments over	60,000.00	21,154.35	303,212.37	259,904.37
7 1/2%	Government Housing Loan Board		(15 years)		-	-	-
					-	-	-

1963	Reconstruction and Development	0.06	Annual repayments of \$1,416.09	2,082,850.00	338,175.04	5,974,425.67	4,603,446.67
Sundries	Corporation. Hurricane Reconstruction		w.e.f. 1/7/73 (15 years)		-	-	-
	Loan 1961 Estimates - Ordinance No. 17/62 as amended by Ordinance No. 20/63				-	-	-
					-	-	-
1970	Belmopan Housing and Public Utilities	0.09	Annuity Payment plus	3,200,000.00	2,487,787.77	30,129,874.05	27,302,631.05
9%	Loan - Colonial Welfare & Development		interest w.e.f. 1976		-	-	-
	Scheme D 6577 - Estimates				-	-	-
					-	-	-
1970	Belmopan Housing and Public Utilities	0.095	Annuity Payment plus	900,000.00	988,618.51	11,395,129.14	10,539,049.14
9 1/2%	Loan - Colonial Welfare & Development Scheme D 6577 - Estimates		interest w.e.f. 1976		-	-	-
					-	-	-
1970	Belmopan Housing and Public Utilities		Annual payments of \$50,000 from	900,000.00	-	900,000.00	-
Free	Loan - Colonial Welfare & Development		1978-95		-	-	-
	Scheme D6577 - Estimates				-	-	-
					-	-	-
1970	Belmopan Housing and Public Utilities		Annual payments of	300,000.00	-	300,000.00	-
Free	Loan - Colonial Welfare & Development		\$16,440 from 1978 - 95		-	-	-
	Scheme D6577 - Estimates				-	-	-
					-	-	-
1971	Belmopan Housing and Public Utilities		Annual payments of	448,000.00	-	448,000.00	-
Free	Loan - Colonial Welfare & Development		\$24,904 from 1979-95		-	-	-
	Scheme D6577 - Estimates		and \$24,632 for 1996		-	-	-
					-	-	-
1971	Belmopan Housing and Public Utilities		Annual payments of 34,680 from	624,000.00	-	624,000.00	-
Free	Loan - Colonial Welfare & Development		1979-95 and \$34,440 for 1996		-	-	-
	Scheme D6577 - Estimates				-	-	-
					-	-	-
1968	Water Authority Hurricane (1961) Reconstruction Loan			196,779.00	-	196,779.00	-
1953	Miscellaneous	0.065	Monthly installments	39,126.00	881.97	14,450.70	11,055.70
6 1/2%	Sundry Households (aided self/help)				-	-	-
	Development Loan 1952						

	Ordinance 21/52				-	-	-
					-	-	-
1956	Sundry Citrus Farmers Hurricane Reconstruction Loan 1955		Repayment spread over five years	1,907.00	-	768.00	-
Free	Estimates				-	-	-
					-	-	-
1956-58	Sundry Coconut Farmers Hurricane Reconstruction Loan 1955	0.04	Loan to be paid between 6th and 13th year after issue	28,050.00	2,429.06	63,155.49	49,298.49
4%	Estimates				-	-	-
					-	-	-
1956-59	Sundry Cane Farmers Hurricane Reconstruction Loan 1955	0.04	Repayment at the end of 10 years	36,290.00	4,345.22	112,975.72	85,718.72
4%	Estimates				-	-	-
					-	-	-
1954-60	Sundry Householders (Corozal Building Direct Loan) Hurricane Reconstruction	0.035	Installments	244,950.00	559.43	16,543.18	9,044.18
3 1/2%	Loan 1955 Estimates				-	-	-
					-	-	-
1956-60	Sundry Householders (Corozal Aided Self/Helpers) Hurricane Reconstruction	0.035	Installments	47,305.00	67.52	1,996.80	1,173.80
3 1/2%	Loan 1955 Estimates				-	-	-
					-	-	-
1956	Sundry Householders (Corozal Bill of Sale Loans) Hurricane Reconstruction	0.035	Monthly Installments over 20 years	236,520.00	520.89	15,403.42	9,487.42
3 1/2%	Loan 1955 Estimates				-	-	-
					-	-	-
1964-66	R.R. Locke Canadian Technical Assistance		Monthly Installments	6,300.00	-	5,127.00	-
Free	Estimates		of \$175.00		-	-	-
					-	-	-
1970	Anthony Ordonez		Weekly installments of \$3.00	19.00	-	16.00	-
Free	Estimates		w.e.f. 7/3/70		-	-	-
					-	-	-
1963-66	Sundry Householder (Central Authority Housing Loans)	0.04	Monthly Installments	126,698.00	2,969.90	77,217.41	48,002.41
4%					-	-	-
					-	-	-

1961-71	Loans to Scholarship Holders		Payment to commence on return	122,200.00	-	88,703.00	-
Free			of scholars after study leave		-	-	-
					-	-	-
1962	Hurricane Hattie Roofing Loans		Repayments on demand	19,682.00	-	6,334.00	-
Free					-	-	-
					-	-	-
1964	Sundry Householder (Loan Corozal		Monthly installments	2,010.00	-	3.00	-
Free	Water Supply)				-	-	-
					-	-	-
1970-71	Sundry Householders (Aided Self/Help		Monthly installments	13,431.00	-	2,298.00	-
	Loan) Hattievill) Estimates				-	-	-
	SUB TOTAL			29,248.8	4,245,246.70	61,531,060.53	45,368,761.07
						-	-
1932	Elemental Disaster Fund	0.05	Annual Installments	384,000.00	2,397.00	50,337.01	39,263.01
5%	Belize Loan Board Hurricane Reconstruction 1932 Ordinance No.23/3				-	-	-
					-	-	-
					-	-	-
1963	Green and Atkins Finance	0.06	Monthly installments within	50,000.00	14,600.22	257,937.14	226,213.14
6%	Committee		two years and a half		-	-	-
					-	-	-
1963					-	-	-
Free	J. Bailey Coconut Industry Board			50.00	-	50.00	-
	SUB TOTAL			434,050.00	16,997.22	308,324.15	265,476.15
					-	-	-
1961	Frank Lizama - Official Charities Fund		Installments of \$15.00	1,420.00	-	80.00	-
Free	Executive Council		Monthly		-	-	-
					-	-	-
1962	Feliciano Bermudez - Official Charities		To be repaid in full on receipt	25.00	-	25.00	-
Free	Fund Executive Council		of claim from insurance company		-	-	-
					-	-	-
1962	Gilbert Robateau - Official Charities		Agree to pay December 1962,	100.00	-	100.00	-

Free	Fund - Estimates		Feb, 1963 & Dec. 1963		-	-	-
					-	-	-
1963	Carlos Murrillo - Official Charities		Annual installments of \$125	500.00	-	346.00	-
Free	Fund Executive Council		- 4 years		-	-	-
					-	-	-
1963	Erasmus Lowe - Official Charities		Agree to pay \$3.00 weekly	55.00	-	15.00	-
Free	Fund Executive Council		as from 7/12/63		-	-	-
					-	-	-
1966	Roy Straughan - Official Charities		Monthly repayments of \$15.00	375.00	-	295.00	-
Free	Fund - Estimates		\$25,000 & \$20,000		-	-	-
					-	-	-
1965	Joseph Adolphus - Official Charities		Weekly repayments of \$6.00	38.00	-	11.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1966	Edward Alfred - Official Charities		Weekly repayments of \$2.00	20.00	-	20.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1966	Doris James - Official Charities		Weekly repayments of \$2.00	81.00	-	81.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1967	Julios Domingo - Official Charities		Weekly repayments of \$1.00	62.00	-	62.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1967	Anglican Primary School, Queen's Square	0.01	Annual repayments of \$667.00 for	10,000.00	115.30	11,645.49	3,279.49
1%	Area - Official Charities Fund -		15 years from 30/6/68		-	-	-
	Committee of Supply				-	-	-
					-	-	-
1967	Methodist Mission Loan for repairs to		Annual repayments of \$250.00 for 10	2,500.00	-	2,250.00	-
Free	primary school Official Charities Fund -		years from 31/7/68		-	-	-
	Committee of Supply				-	-	-
					-	-	-
1967	Anglican All Saints School		Annual repayments of \$500.00				

	Cindarella Town		for	5,000.00	-	2,750.00	-
Free	Official Charities Fund - Committee of		10 years from 30/6/68		-	-	-
	Supply				-	-	-
					-	-	-
1968	Anglican Mission Queen's Square	0.01	Annual repayments of \$1250.00	25,000.00	320.59	32,379.27	8,889.27
1%	Official Charities Fund - Committee		for 20 years from 13/9/68		-	-	-
	of Supply				-	-	-
					-	-	-
1969	Reuben Barrow - Official Charities		Weekly installments	62.00	-	13.00	-
	Fund - Estimates				-	-	-
					-	-	-
1970	Robert Palacio - Official Charities		Weekly installments of \$5.00	105.00	-	36.00	-
Free	Fund - Estimates		w.e.f. 20/3/70		-	-	-
					-	-	-
1968	Shirley Usher - Official Charities		Installments of \$5.00	20.00	-	20.00	-
	Fund - Estimates				-	-	-
					-	-	-
1968	Theodore Turner - Official Charities		Weekly repayment of \$1.50	19.00	-	19.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1968	Austin Gillett - Official Charities		Bi-monthly installments of \$5.00	10.00	-	10.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1966	Methodist School, Punta Gorda Official		Equal annual installments over	15,000.00	-	12,000.00	-
Free	Charities Fund - Committee of Supply		20 years		-	-	-
					-	-	-
1967	Alvin Domingo - Official Charities		Weekly repayments of \$3.00	33.00	-	21.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1967	Anthony Meighan - Official Charities		Monthly repayments of \$15.00	175.00	-	175.00	-
Free	Fund - Estimates				-	-	-
					-	-	-

1967	Elmo Caliz - Official Charities		Monthly repayments of \$20.00	185.00	-	185.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1967	United Youth Band - Official Charities Fund - Estimates		Monthly repayments of \$20.00	300.00	-	89.00	-
Free					-	-	-
					-	-	-
1967	Wesley College - Official Charities		Annual repayments of \$500.00 for	46,531.00	-	44,531.00	-
Free	Fund - Committee of Supply		10 years as from 30/9/67 and \$2,000 as of 16/3/81		-	-	-
					-	-	-
1967	R.C. School, Lake Independence Official Charities Fund - Committee of Supply	0.01	Annual repayments of \$1,666.67 for	25,000.00	128.58	12,986.94	2,984.94
1%			15 years from 29/12/68		-	-	-
					-	-	-
1968	Joseph Witty - Official Charities		Weekly installments of \$3.00	12.00	-	9.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1969	Vevelee Domingo - Official Charities		Weekly installments of \$1.00	15.00	-	14.00	-
Free	Fund - Estimates				-	-	-
		0			-	-	-
1971	Winston E. Smith - Official Charities		Weekly installments of \$5.00	20.00	-	20.00	-
Free	Fund - Estimates				-	-	-
					-	-	-
1971	Ewart McSweeney - Official Charities		Installments	49.00	-	49.00	-
Free	Fund - Estimates				-	-	-
	SUB TOTAL DUE TO OFFICIAL CHRRITIES FUND			132,712.00	564.47	120,237.71	15,153.71
					-	-	-
1997	Belize National Teachers Union	0.045	Semi annual installment	100,000.00	-	-	-
4.50%	Fin Sec Memo 6013/6/97 d/19/5/97		commencing May 99		-	-	-
					-	-	-
1990	Anglican Diocese of Belize		Annual Installment (15) commencing Feb 91 2833.33	42,500.00	-	25,500.00	-
Free					-	-	-
					-	-	-
1996	Corozal Town board		Monthly installment of \$3,000.00	96,743.00	-	10,500.00	-
Free	Fin Sec 6012/1/97(36) d/20/12/96 &		commencing April 1998		-	-	-
	6012/1/17/97(78)& 6010/22/98				-	-	-

	d/13/3/98				-	-	-
					-	-	-
1998	San Ignacio Town Board		Monthly installment of \$1250.00	15,000.00	-	8,750.00	-
Free	Fin Sec Memo Gen 24/01/98(11)		d/22/12/98 commencing Feb,99		-	-	-
					-	-	-
1996	Punta Gorda Town Board		Monthly installment of \$1562.00.	75,000.00	-	-	-
Free	Fin Sec Memo 6021/1/17/96(136)		d/20/12/96 commencing April 97		-	-	-
					-	-	-
1996	Benque Viejo Town Board		Monthly installments of \$1562.50	75,000.00	-	37,500.00	-
Free	Fin Sec Memo 6012/2/94(10)		d/28/3/94 commencing April 97		-	-	-
					-	-	-
1999	Belize National Teachers Union	0.045	Semi annual installment	100,000.00	-	32,369.00	-
4.5	Fin Sec Memo Gen/ 56/01/99(1)		d/2/7/99 commencing Feb 2001		-	-	-
					-	-	-
1995	Orange Walk Town Board		Monthly payment commencing	15,000.00	-	250.00	-
Free	Fin Sec Memo 6012/23/95(153)		d/19/9/95 November 1995		-	-	-
					-	-	-
2000	San Ignacio Town Board	0.085	Monthly installment wef April 2000	100,000.00	9,222.50	117,722.50	17,722.50
8.5	Fin Sec memo Gen/24/01/00(51)		d/15/2/2000 12 installments		-	-	-
					-	-	-
1995	Belize National Teacher's Union	0.045	Monthly installments wef May, 1997	100,000.00	-	-	-
4.50%	Fin Sec Memo 6013/6/95(34)		d/15/5/95		-	-	-
					-	-	-
1994	National Teachers Union	0.045	Repayment in 7 years commencing	100,000.00	-	-	-
4.50%	Fin Sec Memo 6013/6/94(16)		d/26/4/94 April 96 Semi-Annual		-	-	-
					-	-	-
1996	San Pedro Town Board		Monthly installment of \$1,562.50	75,000.00	-	75,000.00	-
Free	Fin Sec memo 6021/1/17/96(136)		commencing 1997		-	-	-
					-	-	-
1998	Dangriga Town Board	0	Monthly installment of \$2000.00	96,467.00	-	(10,883.00)	-
4.50%	Fin Sec memo 6012/29/98(111)		d/27/3/98 commencing april,98		-	-	-
					-	-	-

1998	San Ignacio Town Board		Monthly installment of \$4000.00	109,721.00	-	61,721.00	-
Free	Fin Sec Memo 6012/25/98 (19) d/13/3/98		commencing April,1998		-	-	-
					-	-	-
1996	Orange Walk Town Board		Monthly installments of 1\$1,270.83	61,000.00	-	10,899.50	-
Free	Fin Sec memo 6021/1/17/96(136) d/20/12/96		commencing April 97		-	-	-
					-	-	-
1999	Punta Gorda Town Board		Monthly installment of \$1500.00	66,125.00	-	12,577.12	-
Free	Fin Sec Memo Gen 23/01/99(22) 99		commencing March,99 (amalgamated)		-	-	-
					-	-	-
2000	Belize City Council		8 Monthly installments	60,000.00	-	-	-
Free	Fin Sec Memo		commencing October,2000		-	-	-
					-	-	-
2000	Belize City Council		Monthly installment of \$50,000.00	661,578.00	-	211,578.00	-
Free	Fin Sec Memo Est/20/01/00(96) d/15/9/2000		commencing October 2000		-	-	-
	and Est/20/01/00(104) d/17/10/2000 and Est /20/01/00(107) d/2/11/2000				-	-	-
2002	Public Service Union Loan	0.045		100,000.00	-	90,971.23	-
	Disbursed February 16, 2002		10 semi annual payments commencing		-	-	-
	interest 5% on reducing balance		June 2003. Annuity of 11,287.77		-	-	-
					-	-	-
2001	Karl Heusner Memorial Hospital	0.05		50,000.00	-	12,500.00	-
	Loan disbursed August 21, 2001		Four equal repayments commencing		-	-	-
	Interest at 5% per annum on reducing balance		31/10/2002		-	-	-
	Four annual installations of 12,500.00 due				-	-	-
	Oct, 31,2002;Oct 31,2003;Oct, 2004 & Oct.2005				-	-	-
2001	Toledo Teachers Credit Union	0.085		200,000.00	-	81,622.23	-
	Loan disbursed February 6, 2001		74 equal payments commencing		-	-	-
	Interest 8% per annum on reducing balance		02/05/2002 - term 5 years		-	-	-
				2,299,134.00	9,222.50	778,577.58	17,722.50
					-	-	-
	GRAND TOTAL OUTSTANDING			32,114,743.00	4,272,030.89	62,738,199.96	45,667,113.42

C. Statement of Advances:

This statement, which is shown below, was audited but once again showed the same unsatisfactory features as reported in previous years. As a result I am unable to provide an opinion on this statement. Among the unsatisfactory features are the following:

- i. There were at least ten accounts, most of which were related to municipalities which carried credit balances totaling \$292,565.21. No analysis of these accounts was provided.
- ii. According to the statement submitted by the Accountant General advances outstanding totaled \$112,026,599.22 at the close of the financial year. However audit was unable to verify this figure as no working papers were provided.
- iii. A review of the Suspense Account showed where several adjustment journals totaling a net of \$1,815,015.30 were posted to that account but no supporting information was provided to aid verification.

STATEMENT OF ADVANCES 2004/05

5020 ADVANCES LOCAL AUTHORITIES & BOARDS			
1	Belize City Council	982,654.49	
2	Benque Viejo Del Carmen Town Board	(34,170.10)	
3	Corozal Town Board	(113,114.31)	
5	Orange Walk Town Board	(65,480.55)	
6	Punta Gorda Town Board	(45,694.85)	
7	San Ignacio Town Board	(19,433.29)	
8	Stann Creek Town Board	100,738.55	
9	San Pedro Town Board	(3,125.00)	
21	Marketing Board	249,902.22	
22	Development Finance Corporation	4,700.00	
23	Water & Sewerage Authority	448,378.75	
24	Belize Tourist Board	518,004.00	

			2,023,359.91
5030 ADVANCES PERSONAL			
1	Belize City	5,736,484.35	
2	Corozal		
3	Orange Walk		
4	Cayo		
5	Stann Creek		
6	Toledo		
8	Belmopan		
10	Brought Forward From Pervious Year	57,498,022.98	
			63,234,507.33
5041 ADVANCES MISCELLANEOUS			
1	Water Committee		
3	Medical Research Blood Disease - U.W.I.		
11	Mrs. Iceni Thompson		
18	Development Finance Corp.	44,545,455.62	
39	Payment Towards WASA Arrears M/Finance		
56	Uncleared Imprest		
92	Reconstruction & Development Corporation		
			44,545,455.62
5070 ADVANCES DISHONoured CHEQUES			
1	Accountant General	49,730.04	
2	Comptroller of Customs	789,656.08	
3	Commissioner of Income Tax	320,056.42	
4	Commissioner of Police	23,402.78	
5	Labour Commissioner	2,074.18	
6	Postmaster General	5,211.52	
7	Registrar General	34,076.33	
8	Chief Licensing Officer	3,076.15	
9	Director of Immigration & Nationality	181,767.93	
10	Family Court	1,860.15	
11	Accountant, Toledo	5,198.04	
12	P.S. Ministry of Natural Resources		

		439,707.04	
13	Principal, Belize Teachers College	(14.70)	
14	Chief Broadcasting Officer	7,560.00	
15	P.S. Ministry of Education	14,278.01	
16	P.S. Ministry of Home Affairs	1,381.41	
17	Attorney General	5,136.60	
18	P.S. Ministry of Health	377.29	
19	Commissioner of Lands	105,974.75	
20	Chief Civil Aviation	12,908.08	
21	Veterinary Officer	7,953.00	
22	P.S. Establishment	(8,011.32)	
23	Accountant Sub Treasury	33,391.01	
24	Min. of Economic Development	468.00	
25	Ministry of Finance	8,565.40	
26	Fisheries Administrator	2,558.00	
27	Magistracy Department	6,379.87	
28	Director of Telecommunications	3,783.72	
29	Ministry of Agriculture	8,718.14	
30	P.S. Ministry of Foreign Affairs	13,294.31	
31	Ministry of Tourism & The Environment	810.40	
32	Chief Medical Officer	1,003.18	
33	Housing and Planning	275.00	
34	Director of Geology	1,415.64	
35	Ministry of Defense	5,500.00	
36	Department of Archaeology	14,509.40	
38	Ministry of Works	830.95	
39	Min/Energy, Sci., Tech & Transport	(429.59)	
40	Ministry of Human Resources	6,466.90	
41	Ministry of Trade & Industry	19.94	

42	Value Added Tax Unit	69,392.27	
43	Sub Treasury, Belmopan	9,548.60	
44	Dishonoured Cheques Sub Treasury Cayo	16,620.38	
45	Sales Tax Department	15,211.52	
47	Office of the Prime Minister	60.19	
48	Chief Archivist, Archives Department	126.50	
49	Dishonoured Cheques - Prisons	400.00	
50	Ministry of Investment & Foreign Trade	996.85	
			2,223,276.36
	GRAND TOTAL	-	112,026,599.22

D. STATEMENT OF DEPOSITS

The below statement of deposits for 2004/05 has been audited and while the total deposits of \$ 6,839,605.97 was verified as correct audit was not presented with any reconciliation of the balances as required by the regulations. It was also noted that during this period under review the sum of \$134,065.10 was transferred from Deposits to the Suspense Account. However working papers related to this transfer were not provided.

STATEMENT OF DEPOSITS 2004/05

6040 DEPOSITS - OTHER MISCELLANEOUS			
54	Uncleared Cheques	(249,749.80)	
55	Water & Sewerage Authority		
62	Bills of Sight	(3,653,119.81)	
63	Temporary Importation Deposit- Customs Department	(54,911.90)	
98	Police Credit Union		
99	Sacred Heart Credit Union - Stann Creek		
			(3,957,782)
6041 DEPOSITS - OTHER MISCELLANEOUS			
72	Auction Sales - Customs Department	(92,432.80)	
159/196	Repatriation Fee - Deposits	(2,789,391.66)	
			(2,881,824)
Grand Total			(6,839,606)

- E. Statement of Arrears of Revenue:** As in my previous report the information related to this statement has **not** been submitted for audit.

F. Statement of Investments: This statement as shown below has been audited and the attention of the Accountant General drawn to the following:

- a. The difference of \$1,250 pointed out in the 2003/04 audit of this statement has not been adjusted;
- b. The following investments do not appear on the statements and no records have been provided to show that they have been redeemed or otherwise disposed of:

i.	Dominica Debentures	\$ 41,667.00
ii.	Government of Belize Debentures	800.00
iii.	Development Finance Corporation	7,565.00

STATEMENT OF INVESTMENTS 2004/2005

EXTERNAL INVESTMENTS	Rate %	Period	Amount of Stock	Value	ACTUAL COST	Price	Market Value at 31.3.05
Description of Stock							
C092620 Belize Combined Sinking Fund - 9% & 10%							
Ref: Belize Loans Dev. Ord. No. 15 of 1976							
And Belize Loans Dev. Act. No. 14 of 1983							
US GOVERNMENT AGENCY							
FEDERAL HOME LOAN BANK	3.58	4/29/2008	1,000,000	1,000,000	972,188	97.219	987,303
FEDERAL HOME LOAN BANK	4.02	4/21/2009	1,000,000	996,875	975,625	97.563	993,492
CALL NOTICE DEPOSITS AND CURRENT ACCOUNT							
BARCLAYS BANK PLC UK	2.78	AT CALL	190,000	190,000	190,000	1.000	190,029
CASH USD CURRENT A/C W/CAFSL		AT CALL	6,156	6,156	6,156	1.000	6,156
TOTAL IN US\$ INVESTMENT - Crown Agent			2,196,156	2,193,031	2,143,968		2,176,979
TOTAL IN BELIZE DOLLARS AT (1US = 1.9937)			4,378,476	4,372,246	4,274,430		4,340,244
LOCAL INVESTMENTS							
Description of Stock							

Sinking Fund No. 25							
6 PC Ord. Loan No. 12 1972 1982/87							
ELEMENTAL DISASTER FUND							
Gov't of Belize Savings Bank A/C F-872	6	AT CALL		3,430,933	3,430,933		3,430,933
Atlantic Bank Certificate of Deposit	8 1/2	98/99		188,423	188,423		188,423
Total Elemental Disaster Fund				- 3,619,356	3,619,356		3,619,356
INTERNAL INVESTMENTS							
POLICE REWARD FUND							
Gov't Savings Bank A/C P.881	6	AT CALL		140,853	140,853		140,853
PRISON OFFICERS REWARD FUND							
Gov't Savings Bank A/C P.10	6	AT CALL		2,658	2,658		2,658
FIRE BRIGADE FUND							
Gov't Savings Bank A/C F.1723	6	AT CALL		231	231		231
SUGAR REHABILITATION FUND							
Gov't Savings Bank A/C S-1610	6	AT CALL		5,904	5,904		5,904
SUGAR PRICE STABILIZATION FUND							
Gov't Savings Bank A/C S-1611	6	AT CALL		1,353,848	1,353,848		1,353,848
OFFICIAL CHARITIES FUND							
Gov't Savings Bank A/C 0-25	6	AT CALL		1,009,533	1,009,533		1,009,533
BZE GOV'T NATIONAL DISASTER FUND							
Gov't Savings Bank A/C F-1900	6	AT CALL		186,520	186,520		186,520
Total Investments in GOB Savings Bank				2,699,546	2,699,546		2,699,546
Total Local Investments				6,318,901	6,318,901		6,318,901
GRAND TOTAL INVESTMENTS IN BZE\$				10,691,147	10,593,331		10,659,145

G. **Statement of Savings Bank:** This statement has **not** been submitted for audit.

STATEMENT “C”: DETAILED STATEMENT OF ACTUAL REVENUE AND EXPENDITURE COMPARED WITH ESTIMATES FOR 2004/2005

The Detailed Statements of Actual Revenue and Actual Expenditure have been audited and found correct. However, although there are several areas of excess expenditure seen no evidence was presented to show that supplementary allocation were applied for and approved by the National Assembly.

DETAILED STATEMENT OF ACTUAL REVENUE 2004/2005

Head	Description	Estimate	Actual	Less/More than Estimate
101	TAXES ON INCOME AND PROFITS			
10101	Income Tax (PAYE)	29,500,000	31,978,021.71	(2,478,021.71)
10102	Income Tax (Companies)	700,000		700,000.00
10103	Income Tax (Arrears)	3,000,000	833,062.03	2,166,937.97
10104	Income Tax (Withholding)	4,615,000	2,125,029.16	2,489,970.84
10105	Income Tax (Business Tax)	64,000,000	64,786,183.24	(786,183.24)
10107	Income Tax Penalties	140,000	36,054.62	103,945.38
Total Taxes on Income & Profits		101,955,000	99,758,350.76	2,196,649.24
102	TAXES ON PROPERTY			
10201	Land Tax	18,000,000	4,468,699.76	13,531,300.24
10202	Estate Duty	20,000	46,386.72	(26,386.72)
10203	Speculation Fee	2,000,000	19,424.46	1,980,575.54
Total Taxes on Property		20,020,000	4,534,510.94	15,485,489.06
103	TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS			
10301	Import Duties	81,900,000	74,125,998.19	7,774,001.81
10304	Revenue Replacement Tax	86,572,000	15,711,940.35	70,860,059.65
10305	Goods in Transit - Administration Charge	1,100,000	868,236.89	231,763.11
10307	Goods in Transit - Social Fee	11,600,000	3,605,786.32	7,994,213.68
10308	Excise Duties	6,180,000	9,716,519.09	(3,536,519.09)
				0.00
Total Taxes on Int'l Trade & Transactions		187,352,000	104,028,480.84	83,323,519.16
104	TAXES ON GOODS, TRANSACTIONS AND SERVICES			
10401	Entertainment Tax	30,000	40,755.08	(10,755.08)
10402	Stamp Duties (Other Depts.)	16,200,000	15,711,940.35	488,059.65

10403	Toll Fees	125,000	155,963.50	(30,963.50)
10404	Taxes on Foreign Currency Transactions	9,500,000	8,522,402.82	977,597.18
10405	Value Added Tax (Arrears)	40,000	120.86	39,879.14
10408	Sales Tax	109,000,000	116,354,098.02	(7,354,098.02)
10409	Sales Tax Penalties & Interest	150,000	209,919.39	(59,919.39)
Total Taxes on Goods, Transactions & Ser.		135,045,000	140,995,200.02	(5,950,200.02)
201 LICENSES				
10501	Banks and Insurance Companies	2,000,000	1,000.00	1,999,000.00
10502	Liquor in District Villages & Clubs	175,000	153,075.80	21,924.20
10503	Distillery		4,010.00	(4,010.00)
10505	Air Services Licences	50,000	42,420.62	7,579.38
10506	Lottery	36,000	29,702.61	6,297.39
10507	Private Warehouse Licences	165,000	192,005.00	(27,005.00)
10508	Wiremen & Other Electrical	2,500		2,500.00
10514	Radio	375,000		375,000.00
10515	B.T.L.	300,000		300,000.00
10517	Cable TV	180,000	185,886.00	(5,886.00)
10601	Motor Vehicle Registration	3,938,000	4,269,887.63	(331,887.63)
10602	Motor Drivers Licence	900,000	1,283,287.00	(383,287.00)
10603	Firearms	475,000	512,613.40	(37,613.40)
10604	Wild Games	5,000	660.00	4,340.00
10605	Marriage	85,100	100,377.50	(15,277.50)
10606	Other Misc License	2,500,000	3,145,233.88	(645,233.88)
Total Licences		11,186,600	9,920,159.44	1,266,440.56
202 RENT AND ROYALTIES				
10510	Registration of ships	3,500,000	2,323,630.81	1,176,369.19
10511	Registration of IBC's	800,000	1,853,862.75	(1,053,862.75)
10513	Annual Permit Fees from Crown Lands	600		600.00
10518	Registration of Companies	500,000	139.00	499,861.00
10519	Registration of trade marks	120,000		120,000.00
10520	Registration of Professionals	35,000	63,872.00	(28,872.00)
10521	Reg of Ins Comp & Intermed		2,118,833.38	(2,118,833.38)
10701	Royalties on Forest Produce	800,000	567,086.14	232,913.86
10702	Rents on Government Building & Furniture	150,000	135,964.77	14,035.23
10703	Rents on National Lands	950,000	902,008.45	47,991.55
10704	Rents from Central Authority House	600,000	463,969.78	136,030.22
10705	Rents of Hattieville Houses	1,000		1,000.00
10706	Warehouse Rents	646,000	154,870.11	491,129.89
10522	Insurance Penalties	15,500	4,614.00	10,886.00

Total Rents & Royalties		8,118,100	8,588,851.19	(470,751.19)
301	JUDICIARY			
11301	Fines of Court	1,600,000	1,352,023.03	247,976.97
11401	Fees - Civil Offences	800,000	260,451.36	539,548.64
11402	Fees of Court	249,000	225,292.43	23,707.57
Total Judiciary		2,649,000	1,837,766.82	811,233.18
302	AUDIT			
11604	Contribution to Audit	0	400.00	(400.00)
Total Audit		0	400.00	(400.00)
303	MINISTRY OF FINANCE			
11101	Interest on Deposits	1,512,000	1,267,299.26	244,700.74
11201			1,242,436.47	(1,242,436.47)
11404	Revenue Seizures, Penalties, etc.	530,000	367,451.59	162,548.41
12101	Sundries	3,700,000	1,177,093.84	2,522,906.16
ACCOUNTANT GENERAL				
12102	Contribution to W & O Pensions	570,000	521,920.46	48,079.54
12103	Contribution to National Assembly Pension Scheme	111,000	97,704.54	13,295.46
CUSTOMS & EXCISE				
11701	Receipts for Extra Serv. - Customs Staff	121,000	126,350.16	(5,350.16)
Total Ministry of Finance		6,544,000	4,800,256.32	1,743,743.68
304	MINISTRY OF EDUCATION, CULTURE, YOUTH AND SPORTS			
11602	Fees - Other Secondary School	9,800	4,405.00	5,395.00
Total Ministry of Education & Sports		9,800	4,405.00	5,395.00
305	MINISTRY OF AGRICULTURE & FISHERIES			
12001	Receipts - Central Farm & Agric Stations	6,000	14.00	5,986.00
12003	Sale of Livestock & Misc Ser.	4,000		4,000.00
Total Ministry of Agriculture		10,000	14.00	9,986.00

306	MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT			
	SURVEYS			
11705	Sale of Maps	111,000	59,089.74	51,910.26
11706	Fees - Geology	14,650	1,533.00	13,117.00
11715	Registry Fees	1,100,000	795,107.82	304,892.18
12101	Sundries Lands	100,000	79,599.06	20,400.94
	FORESTRY			
12004	Revenue Producing Operations	7,700	4,237.00	3,463.00
Total Ministry of Natural Resources & The Environment		1,333,350	939,566.62	393,783.38
307	MINISTRY OF HEALTH, ENERGY & COMMUNICATION			
11403	Traffic Imbalance Dues	626,000	158,646.76	467,353.24
11801	Sale of Postage Stamps & Postal Matters	2,200,000	1,671,510.14	528,489.86
11802	Commission on Money & Postal Orders	65,000	14,822.45	50,177.55
11803	Rents of Post Office Boxes	275,000	208,774.80	66,225.20
11804	Shares - Postage on parcels - other Countries	525,000	103,021.59	421,978.41
11806	Parcel Clearance Fees	25,000	27,196.63	(2,196.63)
11807	Miscellaneous Postal Charges	5,000	3,142.25	1,857.75
11808	Philatelic Sales	55,300	21,096.46	34,203.54
11809	Express Mail Service	351,000	200,917.40	150,082.60
11703	Hospital Fees	1,200,000	715,973.34	484,026.66
11707	Overtime Dues Airport	200,000	35,761.74	164,238.26
11708	Landing fees, airfields	200,000	91,194.80	108,805.20
11709	Hanger & Parking Fees	2,000	1,761.00	239.00
11905	Profit Sharing - Printing Operation		499.20	(499.20)
11901	Printed material		903.59	(903.59)
12301	Other miscellaneous repayment receipt		54,893.73	(54,893.73)
Total Ministry of Health, Energy & Communication		5,729,300	3,310,115.88	2,419,184.12
309	MINISTRY OF HOME AFFAIRS & INVESTMENT			
11606	Nationality/Citizenship fees	325,000	698,457.38	(373,457.38)
11607	Passport fees	1,010,000	539,562.93	470,437.07
11608	Permits/Visas	2,600,000	3,615,285.51	(1,015,285.51)
11609	Late Fees Immigration	60,500	88,360.84	(27,860.84)
Total Ministry of Home Affairs & Investment		3,995,500	698,457.38	3,297,042.62
310	MINISTRY OF TOURISM, INVESTMENT & CULTURE			
11704	Fees Export Processing Zone	180,000	93,021.40	86,978.60

Total Ministry of Tourism, Investment & Culture		180,000	93,021.40	86,978.60
311	MINISTRY OF PUBLIC WORKS			
10901	Sale of Gov't Stores	2,000		2,000.00
10902	Sale of P.W.D. Unallocated Stores	50,000	59.59	49,940.41
11702	Fees for Service of P.W.D. Staff	2,000	152.22	1,847.78
Total Ministry of Public Work & Transport		54,000	211.81	53,788.19
311	MINISTRY OF HOUSING & TRANSPORT			
11302	Traffic Enforcement / Parking Tickets	250,000	346,270.45	(96,270.45)
11710	Axel Fees	200,000	96,136.65	103,863.35
Total Ministry of Housing & Transport		450,000	442,407	7,592.90
401	TRANSFERS			
12201	Contribution from Central Bank/BEL	4,075,000		4,075,000.00
12207	Contribution Border Management	1,080,000		1,080,000.00
Total Transfers		5,155,000	0.00	5,155,000.00
501	REPAYMENT OF LOANS			
11102	Scholarship Loans Fund	7,200	3,340.00	3,860.00
11103	Other Miscellaneous Interests	260,000	144,151.86	115,848.14
11104	Other Miscellaneous Repayments	380,000	590,670.04	(210,670.04)
12302	C.D.B. Port Loan	0		0.00
Total Repayment of Old Loans		647,200	738,161.90	(90,961.90)
502	OIL MINING AND PROSPECTING LICENSES			
10512	Oil Mining & Prospecting Licences	650,000	471,099.63	178,900.37
Total Oil Mining & Prospecting Licences		650,000	471,099.63	178,900.37
503	SALE OF MISCELLANEOUS ITEMS			
10903	Sale of Equipment	100,000		100,000.00
10802	Sale of Building	150,000		150,000.00
Total Sale of Other Miscellaneous Assets		250,000.00	0.00	250,000.00
	TOTAL REVENUE	491,333,850	381,161,437	110,172,412.95

Recurrent Expenditure	APPROVED ESTIMATES 2004/05	SUPPLE MENT. PROVISI ON 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
11:OFFICE OF THE GOVERNOR GENERAL					
11017:Governor General's Office & Res	234,610		234,610	232,228	2,382
11021:Belize Advisory Council	31,444	-	31,444	30,530	914
	266,054	-	266,054	262,758	3,296
12:JUDICIARY					
12017:General Registry	961,470	-	961,470	899,842	61,628
12021:Court of Appeal	927,601	-	927,601	476,688	450,913
12031:Supreme Court	988,818	-	988,818	1,054,040	(65,222)
12041:Magistrate Court Belize City	824,534	-	824,534	781,747	42,787
12052:Magistrate Court Corozal	104,373	-	104,373	105,369	(996)
12063:Magistrate Court Orange Walk	93,158	-	93,158	89,003	4,155
12078:Magistrate Court Belmopan	98,820	-	98,820	96,911	1,909
12084:Magistrate Court San Ignacio	90,220	-	90,220	80,807	9,413
12095:Magistrate Court Dangriga	101,979	-	101,979	94,216	7,763
12106:Magistrate Court Punta Gorda	91,512	-	91,512	72,933	18,579
12111:Magistrate Court San Pedro	76,529	-	76,529	18,737	57,792
	4,359,014	-	4,359,014	3,770,293	588,721
13:LEGISLATURE					
13017:National Assembly	1,614,224	-	1,614,224	1,571,126	43,098
13028:Integrity Commission	45,000	-	45,000	42,813	2,187
13038:Ombudsman	166,560	-	166,560	137,313	29,247
13048:Contractor General	196,805	-	196,805	184,560	12,245
13058:Parliamentarian Office	68,025	-	68,025	43,411	24,614
	2,090,614	-	2,090,614	1,979,223	111,391
14:MINISTRY OF THE PUBLIC SERVICE					
14017:General Administration	4,171,695	-	4,171,695	4,262,076	(90,381)
14028:Establishment Training	1,245,879	-	1,245,879	974,603	271,276
14038:Public Service Commission	307,467	-	307,467	310,575	(3,108)
14058:Record Management	411,173	-	411,173	240,262	170,911

14078:Administrative Reform	64,384	-	64,384	44,342	20,042
14081:Election& Boundaries - Belize	658,143	-	658,143	610,148	47,995
14092:Election& Boundaries - Corozal	63,409	-	63,409	52,258	11,151
14103:Election& Boundaries - Orange Walk	67,166	-	67,166	67,248	(82)
14114:Election& Boundaries - Cayo	138,569	-	138,569	100,514	38,055
14125:Election& Boundaries - Stann Creek	58,637	-	58,637	64,541	(5,904)
14136:Election& Boundaries - Toledo	39,901	-	39,901	37,731	2,170
21368:Belize Archives Department	-	-	-	131,855	(131,855)
	7,226,423	-	7,226,423	6,896,153	330,270
15:DIRECTOR OF PUBLIC PROSECUTIONS					
15017:General Administration	538,054	-	538,054	644,293	(106,239)
15021:Civilian Prosecution Unit	267,305	-	267,305	263,316	3,989
	805,359	-	805,359	907,609	(102,250)
16:AUDITOR GENERAL					
16017:General Administration	688,608	-	688,608	680,283	8,325
16028:Belmopan Administration	132,608	-	132,608	131,891	717
	821,216	-	821,216	812,174	9,042
17:OFFICE OF THE PRIME MINISTER					
17017:General Administration	1,117,567	-	1,117,567	1,031,750	85,817
25021:Belize Broadcasting Authority	65,631	-	65,631	39,951	25,680
31048:Communication Unit	419,334	-	419,334	523,988	(104,654)
32017:Ministry of Economic Development	591,918	-	591,918	588,167	3,751
	2,194,450	-	2,194,450	2,183,856	10,594
18:MINISTRY OF FINANCE					
18017:General Administration	34,518,068	-	34,518,068	42,364,499	(7,846,431)
18038:Supervisor of Insurance	142,735	-	142,735	144,162	(1,427)
18058:Public Debt Services	82,603,463	-	82,603,463	211,098,895	(128,495,432)
18068:Central Information Technology Office	289,324	-	289,324	298,755	(9,431)
18071:Treasury Personnel	837,452	-	837,452	721,514	115,938
18091:Treasury Payable	256,381	-	256,381	289,370	(32,989)

18111:Treasury Pay Section	267,386	-	267,386	333,307	(65,921)
18152:Sub Treasury Corozal	114,297	-	114,297	101,464	12,833
18163:Sub Treasury Orange Walk	145,763	-	145,763	144,646	1,117
18178:Sub Treasury Belmopan	140,888	-	140,888	124,106	16,782
18184:Sub Treasury San Ignacio	120,574	-	120,574	110,269	10,305
18195:Sub Treasury Dangriga	125,989	-	125,989	119,775	6,214
18206:Sub Treasury Punta Gorda	126,558	-	126,558	97,689	28,869
18211:Customs & Excise Belize City	2,848,593	-	2,848,593	4,270,242	(1,421,649)
18221:Customs & Excise San Pedro	90,737	-	90,737	118,836	(28,099)
18232:Customs & Excise Corozal	773,897	-	773,897	1,049,901	(276,004)
18243:Customs & Excise Big Creek	68,635	-	68,635	93,519	(24,884)
18256:Customs & Excise Punta Gorda	62,478	-	62,478	83,773	(21,295)
18264:Customs & Excise Benque Viejo	332,285	-	332,285	393,124	(60,839)
18271:Tax Unit - Belize City	452,960	-	452,960	544,592	(91,632)
18284:Tax Unit - San Ignacio	74,797	-	74,797	67,881	6,916
18292:Tax Unit - Corozal	84,033	-	84,033	77,859	6,174
18305:Tax Unit - Dangriga	97,087	-	97,087	95,711	1,376
18311:Income Tax General Admin.	1,550,471	-	1,550,471	1,575,643	(25,172)
18368:Income Tax Belmopan	156,783	-	156,783	146,897	9,886
18375:Income Tax Dangriga	119,427	-	119,427	133,536	(14,109)
18382:Income Tax Corozal	179,239	-	179,239	167,450	11,789
18398:Central Statistical Office	781,147	-	781,147	759,161	21,986
18401:Pensions General	22,556,875	-	22,556,875	33,534,489	(10,977,614)
18411:Pensions Military	21,009	-	21,009	14,509	6,500
18421:Pensions Widows & Children	1,097,095	-	1,097,095	1,388,796	(291,701)
18448:Public Utilities	386,775	-	386,775	371,275	15,500
18028:Budget Management	-	-	-	10,280	(10,280)
	151,423,201	-	151,423,201	300,845,924	(149,422,723)
19:MINISTRY OF HEALTH AND LABOUR					
19017:General Administration	1,195,765	-	1,195,765	1,253,017	(57,252)
19021:Director of Health	1,231,479	-	1,231,479	1,113,501	117,978
19031:Belize District Health Services	4,208,220	-	4,208,220	4,102,546	105,674
19041:Epidemiology Unit	333,576	-	333,576	229,432	104,144

19061:Karl Heusner Memorial Hospital	9,727,667		9,727,667	10,080,443	(352,776)
19074:Cayo District Health Service	2,015,296		2,015,296	1,692,562	322,734
19083:O/Walk District Health Service	4,161,345		4,161,345	3,885,823	275,522
19092:Corozal District Health Service	2,157,020		2,157,020	1,900,006	257,014
19105:S/Creek District Health Service	2,928,685		2,928,685	2,711,743	216,942
19116:Toledo District Health Service	2,001,631		2,001,631	1,667,692	333,939
19121:Medical Supplies	8,275,029		8,275,029	7,520,030	754,999
19131:Medical Laboratory Services	626,119		626,119	591,015	35,104
19141:Nat'l Engineering & M'tce Cen.	663,718		663,718	594,244	69,474
19151:Planning & Policy Unit	380,896		380,896	340,176	40,720
19168:Belmopan Hospital	3,980,100		3,980,100	3,295,233	684,867
30241:Nat. Drug Abuse Control Council	400,784		400,784	354,712	46,072
38017:General Administration	340,140		340,140	263,621	76,519
26021:Civil Administration	482,778		482,778	524,766	(41,988)
33157:Postal Services - Head Office	1,458,331		1,458,331	1,692,781	(234,450)
33162:District Post Office - Corozal	115,857		115,857	114,671	1,186
33173:District Post Office - Orange Walk	102,560		102,560	85,238	17,322
33181:District Post Office - Belize	171,542		171,542	154,899	16,643
33194:District Post Office - Cayo	115,060		115,060	102,352	12,708
33205:District Post Office - Stann Creek	212,023		212,023	178,043	33,980
33216:District Post Office - Toledo	87,686		87,686	65,607	22,079
33228:District Post Office - Belmopan	92,959		92,959	93,899	(940)
	47,466,266		47,466,266	44,608,052	2,858,214
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM					
20017:General Administration - Foreign Affairs	1,254,844		1,254,844	1,501,112	(246,268)
20029:United Nations	1,283,394		1,283,394	1,340,983	(57,589)
20039:Washington	1,024,863		1,024,863	1,224,983	(200,120)
20049:London	1,285,125		1,285,125	1,256,929	28,196
20059:Mexico	960,149		960,149	1,083,140	(122,991)
20069:Guatemala	628,635		628,635	870,554	(241,919)

20079:Los Angeles	340,448		340,448	390,369	(49,921)
20089:Brussels	833,848		833,848	987,980	(154,132)
20099:Cuba	703,793		703,793	697,056	6,737
20109:Taipei	340,250		340,250	335,022	5,228
20119:Cancun	159,800		159,800	192,630	(32,830)
20129:Chetumal	233,682		233,682	232,275	1,407
20149:Geneva	455,439		455,439	698,394	(242,955)
20159:OAS	502,683		502,683	845,232	(342,549)
17028:Office of Emergency Management	559,706		559,706	466,349	93,357
30017:Central Administration	325,427		325,427	260,730	64,697
30021:Airport Camp	14,775,075		14,775,075	15,723,578	(948,503)
30031:Air Wing	574,190		574,190	563,766	10,424
30041:Maritime Wing	1,297,893		1,297,893	1,083,781	214,112
30051:Volunteer Element	1,861,263		1,861,263	2,075,078	(213,815)
33091:National Fire Service - Belize City & San Pedro	1,291,910		1,291,910	1,221,383	70,527
33102:National Fire Service - Corozal	135,341		135,341	108,371	26,970
33113:National Fire Service - Orange Walk	103,820		103,820	110,450	(6,630)
33124:National Fire Service - Cayo	351,560		351,560	356,039	(4,479)
33135:National Fire Service - Stann Creek	113,032		113,032	106,689	6,343
33146:National Fire Service - Toledo	98,922		98,922	90,720	8,202
	31,495,092		31,495,092	33,823,593	(2,328,501)
21:MINISTRY OF EDUCATION					
21017:General Administration	1,012,404		1,012,404	1,202,361	(189,957)
21028:Ministry of Education & Sports	125,889		125,889	130,943	(5,054)
21031:Quality Assurance & Dev. Ser.	101,134		101,134	64,056	37,078
21041:Education Administration Central	505,154		505,154	409,773	95,381
21058:Education Administration Districts	823,012		823,012	576,158	246,854
21061:Supplies Store	94,298		94,298	84,723	9,575
21071:Examination Unit	282,469		282,469	250,112	32,357
21088:Planning Unit	630,269		630,269	622,135	8,134
21101:Curriculum Development Unit	203,595		203,595	74,739	128,856
21111:Pre School Unit	695,641		695,641	585,989	109,652
21121:Pri. Educ. Government Schools	10,320,418		10,320,418	9,508,891	811,527
21131:Pri. Educ. Grant Aided Schools	52,390,199		52,390,199	52,596,479	(206,280)

21141:Special Education Unit	331,695		331,695	216,912	114,783
21151:Stella Maris School	470,751		470,751	459,027	11,724
21161:Edward P. Yorke High School	1,035,741		1,035,741	1,045,732	(9,991)
21171:Gwen Lizarraga High School	1,360,163		1,360,163	1,333,365	26,798
21188:Belmopan Comprehensive School	1,942,704		1,942,704	1,960,063	(17,359)
21191:Belize School of Agriculture	334,649		334,649	355,395	(20,746)
21203:Orange Walk Technical High School	1,304,825		1,304,825	1,386,528	(81,703)
21214:Mopan Technical High School	856,851		856,851	893,427	(36,576)
21222:Escuela Mexico Corozal	824,833		824,833	906,215	(81,382)
21231:Belize Rural High School	284,682		284,682	304,141	(19,459)
21245:Independence High School	704,650		704,650	793,553	(88,903)
21251:Grant-Aided Comm Colleges & Sec. Schools	14,164,308		14,164,308	13,281,142	883,166
21271:CET - Belize City	869,319		869,319	763,235	106,084
21291:Materials Production Unit	49,250		49,250	53,346	(4,096)
21311:Sixth Form Institutions	3,823,857		3,823,857	4,401,991	(578,134)
21351:Teachers Development Unit	88,446		88,446	93,493	(5,047)
21371:National Library Service	1,200,000		1,200,000	1,200,000	-
21381:National Sports Council	629,779		629,779	616,659	13,120
21391:Scholarship	902,130		902,130	883,335	18,795
21408:Secondary School Tuition	3,811,210		3,811,210	4,657,356	(846,146)
21421:Truance Management	1,117,916		1,117,916	935,895	182,021
21431:Ladyville Technical High	727,168		727,168	691,340	35,828
21441:District Education Centre - Belize City	211,118		211,118	134,766	76,352
21451:St. Michael's College	746,849		746,849	767,868	(21,019)
21502:CET - Corozal	274,905		274,905	234,233	40,672
21514:CET - Cayo	185,841		185,841	181,969	3,872
21568:Sports Administration	50,493		50,493	50,275	218
21588:Education Support Services	117,044		117,044	127,123	(10,079)
21618:Tertiary & Post Secondary	196,896		196,896	136,488	60,408

21621:Belize School of Deaf	113,734	-	113,734	111,158	2,576
21638:Employment Training & Education Services	354,425	-	354,425	325,853	28,572
21645:Agriculture & Natural Resource Institution	242,070	-	242,070	255,571	(13,501)
21656:Toledo Technical High School	844,674	-	844,674	922,440	(77,766)
25051:Department of Youth	242,642	-	242,642	260,478	(17,836)
25061:Belize Youth Development Centre	332,099	-	332,099	252,263	79,836
	107,932,199	-	107,932,199	107,098,994	833,205
22:MINISTRY OF AGRICULTURE AND FISHERIES					
22017:Central Administration	1,803,950	-	1,803,950	1,538,446	265,504
22024:Central Farm Administration	1,299,238	-	1,299,238	1,156,807	142,431
22032:Corozal Administration	196,319	-	196,319	180,434	15,885
22043:Orange Walk Administration	278,655	-	278,655	246,497	32,158
22051:BelizenDistrict Administration	173,423	-	173,423	180,226	(6,803)
22064:San Ignacio Administration	194,240	-	194,240	196,709	(2,469)
22075:Stann Creek Administration	342,485	-	342,485	293,743	48,742
22086:Toledo Administration	299,972	-	299,972	290,336	9,636
22121:Cooperative & Credit Union	392,930	-	392,930	296,162	96,768
22131:Fisheries Department	762,890	-	762,890	958,193	(195,303)
22115:Bze. Natl Resource College/Agri. Lynam	97,131	-	97,131	104,009	(6,878)
	5,841,233	-	5,841,233	5,441,562	399,671
23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT & THE ENVIRONMENT					
23017:Central Administration	1,057,330	-	1,057,330	1,057,811	(481)
23018:Finance & Human Resource Management	326,900	-	326,900	374,953	(48,053)
23028:Land Information Centre	170,089	-	170,089	161,796	8,293
23038:Physical Planning Section	147,872	-	147,872	145,257	2,615
23058:Survey & Mapping	389,654	-	389,654	406,605	(16,951)
23078:National Estate	242,755	-	242,755	178,487	64,268

23088:Land Registry	311,343	-	311,343	274,153	37,190
23098:Valuation	297,743	-	297,743	247,200	50,543
23108:Land Administration - Belmopan	410,005	-	410,005	478,647	(68,642)
23112:Land Administration - Corozal	76,475	-	76,475	77,583	(1,108)
23123:Land Administration - Orange Walk	135,254	-	135,254	144,889	(9,635)
23131:Land Administration - Belize City	262,470	-	262,470	214,909	47,561
23144:Land Administration - Cayo	120,868	-	120,868	122,853	(1,985)
23155:Land Administration - Stann Creek	62,913	-	62,913	71,305	(8,392)
23166:Land Administration - Toledo	97,573	-	97,573	82,487	15,086
23178:Forestry - Belmopan	375,560	-	375,560	342,379	33,181
23183:Forestry - Orange Walk	86,799	-	86,799	67,045	19,754
23191:Forestry - Belize City	100,863	-	100,863	98,599	2,264
23204:Forestry - San Ignacio	157,646	-	157,646	131,748	25,898
23214:Forestry - Douglas D'Silva	548,055	-	548,055	513,896	34,159
23225:Forestry - Melinda	271,416	-	271,416	253,900	17,516
23236:Forestry - Savannah	109,718	-	109,718	87,685	22,033
23246:Forestry - Toledo	154,611	-	154,611	143,036	11,575
23288:Conservation Division	196,591	-	196,591	240,108	(43,517)
23298:Siliviculture Operations	72,499	-	72,499	49,940	22,559
23308:Geology Department	252,613	-	252,613	266,180	(13,567)
26031:Meteorology/Hydrology Services	853,013	-	853,013	836,164	16,849
28028:Ministry of Industry & Commerce	273,313	-	273,313	327,189	(53,876)
28038:Supplies Control	111,010	-	111,010	93,941	17,069
28048:Bureau of Standards	140,999	-	140,999	131,737	9,262
	7,813,950	-	7,813,950	7,622,482	191,468
25:MINISTRY OF TOURISM, INVESTMENT & CULTURE					
24017:General Administration	305,292	-	305,292	318,349	(13,057)
25017:General Administration	470,850	-	470,850	450,461	20,389
25038:Department of Archaeology	433,967	-	433,967	400,238	33,729

34021:Belize Arts Council	296,873		296,873	272,297	24,576
34051:House of Culture	183,462		183,462	168,146	15,316
34068:Museum of Belize	175,815		175,815	161,323	14,492
	1,866,259		1,866,259	1,770,814	95,445
27:MINISTRY OF HUMAN DEVELOPMENT			-		
27017:General Administration - Human Dev.	731,941		731,941	728,712	3,229
27021:Human Services	967,480		967,480	821,823	145,657
27031:Child Care Centre	228,959		228,959	244,868	(15,909)
27041:Golden Haven Rest Home	146,459		146,459	137,782	8,677
27058:Population Unit	144,954		144,954	145,048	(94)
27061:Disabilities Services Division	108,720		108,720	80,792	27,928
27071:Youth Hostel	461,983		461,983	445,018	16,965
27081:Women's Department	306,726		306,726	277,050	29,676
27121:Sister Cecelia's Home	255,528		255,528	250,205	5,323
27134:Octavia Waight Centre - Helpage	85,176		85,176	83,402	1,774
27141:Family Services Division	210,956		210,956	190,946	20,010
27151:Community Rehabilitation Department	288,857		288,857	255,418	33,439
	3,937,739		3,937,739	3,661,064	276,675
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS					
29017:Central Administration	818,393		818,393	839,276	(20,883)
29028:Belmopan Administration	223,374		223,374	207,763	15,611
29032:Corozal District	696,155		696,155	733,673	(37,518)
29043:Orange Walk District	687,292		687,292	639,672	47,620
29051:Belize District	965,255		965,255	844,534	120,721
29064:Cayo District	763,751		763,751	803,391	(39,640)
29075:Stann Creek District	932,153		932,153	804,364	127,789

29086:Toledo District	1,110,699	-	1,110,699	1,133,970	(23,271)
29108:Engineering Division	506,344	-	506,344	458,002	48,342
29118:Stores Administration	110,070	-	110,070	84,322	25,748
29178:Management Information System	64,108	-	64,108	49,565	14,543
	6,877,594	-	6,877,594	6,598,532	279,062
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					
26017:General Administration	637,188	-	637,188	644,474	(7,286)
30067:Police Administration - Belmopan	3,202,262	-	3,202,262	3,707,755	(505,493)
30072:Police Administration - Corozal	778,256	-	778,256	1,076,813	(298,557)
30083:Police Administration - Orange Walk	995,831	-	995,831	1,018,635	(22,804)
30091:Police Administration - Belize City	9,312,127	-	9,312,127	9,220,637	91,490
30104:Police Administration - San Ignacio	787,097	-	787,097	857,847	(70,750)
30114:Police Administration - Benque Viejo	724,011	-	724,011	749,720	(25,709)
30125:Police Administration - Dangriga	801,786	-	801,786	966,736	(164,950)
30136:Police Administration - Punta Gorda	739,506	-	739,506	752,957	(13,451)
30148:Police Training School	1,231,672	-	1,231,672	1,390,323	(158,651)
30158:Police Canine Unit	255,520	-	255,520	281,334	(25,814)
30161:Police Band	142,744	-	142,744	147,224	(4,480)
30171:Police Special Branch	1,793,962	-	1,793,962	1,748,437	45,525
30181:Police Information Technology Unit	301,586	-	301,586	179,882	121,704
30185:Police Tourism Unit	870,650	-	870,650	828,199	42,451
30188:Police Dragon Unit	1,657,371	-	1,657,371	1,731,880	(74,509)
30201:Nat. Crimes Investigation Branch	2,134,284	-	2,134,284	2,371,418	(237,134)
30218:Joint Intelligence Comp Cen.	294,255	-	294,255	330,761	(36,506)
30231:National Forensic Services	246,645	-	246,645	233,957	12,688
30258:Immigration Head Office	409,759	-	409,759	480,007	(70,248)
30261:Immigration Services	1,347,708	-	1,347,708	1,682,952	(335,244)
30271:Passport Office	108,003	-	108,003	95,096	12,907
30295:Police Intermediate Southern Formation	514,408	-	514,408	571,177	(56,769)
30308:Anti Narcotic Unit	856,898	-	856,898	741,380	115,518
33021:Prison Services	72,747	-	72,747	66,500	6,247
	30,216,276	-	30,216,276	31,876,101	(1,659,825)
31:ATTORNEY GENERAL'S MINISTRY					
31017:General Administration - Attorney General	1,677,292	-	1,677,292	1,597,515	79,777
31021:Family Court	565,424	-	565,424	516,762	48,662
31031:Law Revision	229,686	-	229,686	173,366	56,320
32028:Foreign Trade	170,303	-	170,303	166,065	4,238

	2,642,705	-	2,642,705	2,453,708	188,997
33:MINISTRY OF HOUSING & TRANSPORT					
33017:General Administration	513,129	-	513,129	510,074	3,055
33051:Housing & Planning Department	1,524,144	-	1,524,144	1,321,833	202,311
29188:Transport Administration	589,896	-	589,896	558,036	31,860
29198:Traffic Enforcement	380,363	-	380,363	399,381	(19,018)
	3,007,532	-	3,007,532	2,789,324	218,208
35:MINISTRY OF LOCAL GOVERNMENT & LABOUR					
34048:Rural Water & Sanitation Project	221,715	-	221,715	234,103	(12,388)
34081:Rural Community Development	417,373	-	417,373	411,834	5,539
35017:General Administration - Local Gov.	4,735,834	-	4,735,834	4,669,059	66,775
35037:Labour Administration	765,681	-	765,681	674,366	91,315
	6,140,603	-	6,140,603	5,989,362	151,241
GRAND TOTAL	424,423,779	-	424,423,779	571,391,579	(146,967,800)

2004/2005 CAPITAL II DETAILED EXPENDITURE

CAPITAL II	APPROVED ESTIMATES 2004/05	SUPPLEMENT. PROVISION 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
11:OFFICE OF THE GOVERNOR GENERAL					
157:Activities of State	-		-	1,375	(1,375)
1000:Furniture & Equipment	12,000	-	12,000	3,824	8,176
	12,000	-	12,000	5,199	6,801
14:MINISTRY OF PUBLIC SERVICE					
131:General Administration	142,456	-	142,456	157,049	(14,593)
1002:Purchase of a Computer	35,000	-	35,000	-	35,000
1007:Capital Improvement of buildings	10,000	-	10,000	9,776	224
1248:Training & continuing education (AGM)	50,000	-	50,000	-	50,000
	237,456		237,456	166,825	70,631

		-			
17:OFFICE OF THE PRIME MINISTER					
146:Public Awareness Campaigns	-		-	428,100	(428,100)
1000:Furniture & Equipment	-		-	35,124	(35,124)
1000:Furniture & Equipment	-		-	26,043	(26,043)
364:Social Investment Fund	2,000,000		2,000,000	1,837,025	162,975
717:Rural Water Supply & Sanitation Project	100,000		100,000	-	100,000
866:UNICEF Programmes - Education	100,000		100,000	100,000	-
916:Hurricane Preparedness (Conferences & Workshop)	400,000		400,000	237,344	162,656
1257:Basic Needs Trust Fund (MED)	500,000	-	500,000	338,596	161,404
1258:United Nations Development Programme (MED)	125,000	-	125,000	125,000	-
1260:National Human Development Advisory Committee (MED)	20,000	-	20,000	14,000	6,000
1361:Toledo Development Corporation	100,000	-	100,000	100,000	-
1409:Conflict Resolution Intervention	-	-	-	(246)	246
	3,345,000	-	3,345,000	3,240,986	104,014
18:MINISTRY OF FINANCE					
107:Financial Management Development Project	645,215		645,215	489,931	155,284
146:Public Awareness Campaigns	247,500		247,500	803,158	(555,658)
			-		-
375:Infrastructure Projects (formally Community Projects)	1,300,000		1,300,000	1,835,113	(535,113)
388:Belize Film Commission	50,000		50,000	123,993	(73,993)
392:Constituency/House Committees	1,294,578		1,294,578	1,208,774	85,804
762:Rural Electrification	100,000		100,000	74,861	25,139
872:Financial Statement Project	-		-	53,585	(53,585)
897:Commercial Free Zone Management Agency	50,000		50,000	50,000	-
1000:Furniture & Equipment	50,000	-	50,000	42,197	7,803
1003:Upgrade of Office Building	228,200	-	228,200	221,863	6,337
1019:Contri'tn to IBRD, IMF, CDB, IDB	200,000		200,000	284,973	(84,973)
1020:Hydro-electricity (Road maintenance)	200,000		200,000	642,433	(442,433)
1022:ASYCUDA System	50,000		50,000	-	50,000

1025:Purchase of plant & equipment (Customs)	50,000		50,000	8,504	41,496
1028:Lake Independence - Bldg Mt'ce	217,707		217,707	199,897	17,810
1031:Equipment (Sub-Treasuries)	20,000		20,000	19,751	249
1036:Other Charges, DFC	100,000		100,000	-	100,000
1316:Purchase of Vehicles	300,000		300,000	680,669	(380,669)
1320:Internal Financial Services Commission	316,776		316,776	118,852	197,924
1331:September Celebration	-		-	191,105	(191,105)
1339:Assistance to Organization/Institution	-		-	150,000	(150,000)
303:Labour Force Survey	170,000		170,000	165,103	4,897
1565:Debt Swap Agreement - USA/TNC/GOB	1,477,000	-	1,477,000	738,460	738,540
1567:Prohibition of Chemical Weapons	22,802	-	22,802	-	22,802
	7,089,778	-	7,089,778	8,103,222	(1,013,444)
19:MINISTRY OF HEALTH AND LABOUR					
131:General Administration	75,000	-	75,000	33,972	41,028
360:Postal Services	100,000	-	100,000	99,933	67
802:District Health Services	75,000	-	75,000	106,379	(31,379)
803:Health Education	100,000	-	100,000	71,541	28,459
804:Maternal & Child Health	300,000	-	300,000	232,325	67,675
808:Public Health	50,000	-	50,000	23,815	26,185
809:Primary Health Care	75,000	-	75,000	27,432	47,568
811:Health Reform Project	300,000		300,000	68,544	231,456
816:Vector Control	200,000		200,000	199,739	261
818:Rabies Campaign	50,000		50,000	46,999	3,001
824:Linens - Health	50,000		50,000	-	50,000
1035:Computerisation	50,000		50,000	46,943	3,057
1037:Purchase of other equipment (MOF)	200,000	-	200,000	166,239	33,761
1045:B.S.S.B./Ministry Health - Primary Health Care	400,000	-	400,000	397,251	2,749
1046:Upgrade of Medical Buildings	200,000	-	200,000	196,682	3,318
1050:B.S.S.B./MOH - Patients Referrals	150,000		150,000		5,517

Abroad		-		144,483	
1051:Technical Agreement - Belize/Cuba	600,000	-	600,000	695,152	(95,152)
1054:Spares & Equipment (MOH)	100,000	-	100,000	35,230	64,770
1055:Expanded Immunization Programme	150,000	-	150,000	149,820	180
1056:Cholera Prevention	50,000	-	50,000	23,959	26,041
1057:Laboratory Equipment (Central Med. Lab.)	100,000	-	100,000	39,089	60,911
1058:Dental Programme	50,000	-	50,000	3,498	46,502
1225:Drug rehabilitation NDACC	150,000	-	150,000	62,603	87,397
1392:HIV/AIDS	500,000	-	500,000	353,501	146,499
1393:OMNI/MED	25,500	-	25,500	-	25,500
1407:Port Authority Operations	400,000	-	400,000	566,469	(166,469)
1411:Laundry Services	45,000	-	45,000	35,612	9,388
1413:National Airstrip - Bushing	60,000	-	60,000	33,110	26,890
	4,605,500	-	4,605,500	3,860,320	745,180
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM					
157:Activities of State	-	-	-	124,774	(124,774)
158:Overseas Representation	-	-	-	57,364	(57,364)
330:Fire Fighting	652,080	-	652,080	152,216	499,864
916:Hurricane Preparedness (Conferences & Workshop)	13,200	-	13,200	54,637	(41,437)
1222:Accommodation Stores	1,680,309	-	1,680,309	834,738	845,571
1226:BDF Maritime Spares	88,853	-	88,853	34,997	53,856
1230:Airwing Spares	48,046	-	48,046	48,046	-
1000:Furniture & Equipment	-	-	-	8,151	(8,151)
1355:Belize Guatemala Talks	-	-	-	32,789	(32,789)
	2,482,488	-	2,482,488	1,347,712	1,134,776
21:MINISTRY OF EDUCATION					
300:Apprenticeship Programme	-	-	-	50,280	(50,280)

353:Community Services	100,000	-	100,000	59,899	40,101
375:Infrastructure Projects (formally Community Projects)	50,000	-	50,000	18,562	31,438
385:National Youth Cadet Corps/Youth Development	300,000	-	300,000	299,901	99
391:National Sports Council	500,000	-	500,000	501,500	(1,500)
682:National Literacy Campaign	60,000	-	60,000	33,554	26,446
856:Primary School Education	100,000	-	100,000	79,921	20,079
859:Student Loans	165,000	-	165,000	15,000	150,000
860:Tertiary Education	225,000	-	225,000	94,800	130,200
863:Ladyville High School Project	500,000	-	500,000	149,697	350,303
1000:Furniture & Equipment	99,000	-	99,000	66,636	32,364
1007:Capital Improvement of buildings	150,000	-	150,000	29,862	120,138
1067:Tertiary Level Scholarships	1,200,000	-	1,200,000	2,078,581	(878,581)
1068:Education Sector Improvement Project	200,000	-	200,000	106,853	93,147
1069:Upgrade of School Buildings	700,000	-	700,000	561,735	138,265
1071:Education Grant	150,000	-	150,000	9,000	141,000
1073:CET - Stann Creek	200,000	-	200,000	-	200,000
1080:CET - Toledo	150,000	-	150,000	169,573	(19,573)
1085:Student Air Fares	25,000	-	25,000	18,956	6,044
1087:Purchase of text books	100,000	-	100,000	40,091	59,909
1089:Belize Teachers' Training College	50,000	-	50,000	50,000	-
1094:Special Education Unit	50,000	-	50,000	36,175	13,825
1095:Pre-Schools Unit	100,000	-	100,000	70,980	29,020
1096:Curriculum Development Unit	150,000	-	150,000	89,293	60,707
1098:Quality Assurance & Development Service	50,000	-	50,000	39,676	10,324
1339:Assistance to Organization/Institution	-	-	-	6,000	(6,000)
1340:National Council of Education	50,000	-	50,000	178,563	(128,563)
1375:Technical & Vocational Training Project	700,000	-	700,000	684,123	15,877
1396:Construction Library - Benque Viejo	50,000	-	50,000	-	50,000
1412:REAP Curricula	50,000	-	50,000	-	50,000

	6,224,000	-	6,224,000	5,539,211	684,789
22:MINISTRY OF AGRICULTURE AND FISHERIES					
112:Institutional strengthening	20,000	-	20,000	12,213	7,787
133:Administration of Co-operatives & Credit Unions	50,000	-	50,000	15,919	34,081
149:Research & Development	100,000	-	100,000	45,080	54,920
151:Statistical Data Collection & Analysis	25,000	-	25,000	11,636	13,364
701:Conservation Management	499,999	-	499,999	404,176	95,823
1111:National Agriculture Health Services	500,000	-	500,000	799,992	(299,992)
1112:Conservation Compliance Unit	600,000	-	600,000	391,889	208,111
1113:Support to Districts (MAFC)	727,969	-	727,969	260,404	467,565
1114:Community Agriculture Project	240,113	-	240,113	198,942	41,171
1115:Support to Agriculture Schools	100,000	-	100,000	68,448	31,552
1118:Coastal Zone Management Authority	131,814	-	131,814	128,296	3,518
1119:Agricultural Diversification	150,000	-	150,000	71,961	78,039
1120:New Technologies	200,000	-	200,000	77,551	122,449
	3,344,895	-	3,344,895	2,486,507	858,388
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT					
131:General Administration	-	-	-	42,715	(42,715)
220:Silviculture	50,000	-	50,000	40,983	9,017
260:Surveys & Mapping	500,000	-	500,000	219,720	280,280
454:Geological Services	45,000	-	45,000	44,785	215
638:Road Unit Forestry	50,000	-	50,000	44,030	5,970
709:Land Policy Development	30,000	-	30,000	20,452	9,548
711:Land Registration Services	30,000	-	30,000	45,225	(15,225)
715:Metereological Services	100,000	-	100,000	57,619	42,381
1000:Furniture & Equipment	20,000	-	20,000	22,182	(2,182)

1007:Capital Improvement of buildings	50,000		50,000	32,331	17,669
1125:Land Development (Acquisitions)	1,500,000		1,500,000	4,273,835	(2,773,835)
1416:Industrial Development Office	100,000	-	100,000	-	100,000
1541:Land Management Program	300,000	-	300,000	235,965	64,035
1568:Climate Change Centre	50,000	-	50,000	31,176	18,824
	2,825,000	-	2,825,000	5,111,018	(2,286,018)
25:MINISTRY OF TOURISM, INVESTMENT & CULTURE					
412:Archeological Reserves Management	200,000	-	200,000	158,876	41,124
354:Cultural Development Services	67,700	-	67,700	67,700	-
397:Museum of Belize	65,000	-	65,000	48,500	16,500
408:Tourism Promotion & Marketing	400,000	-	400,000	-	400,000
761:Trade & Investment Promotion	487,995		487,995	489,912	(1,917)
877:Cultural Infrastructure Project	-		-	119,500	(119,500)
1177:Conference & Workshop	-		-	39,575	(39,575)
1569:Development of Tourist Activity Centre	250,000	-	250,000	-	250,000
	1,470,695	-	1,470,695	924,063	546,632
27:MINISTRY OF HUMAN DEVELOPMENT					
353:Community Services	800,000	-	800,000	758,460	41,540
362:Rehabilitation Services	50,000	-	50,000	15,286	34,714
369:Womens Affairs	50,000	-	50,000	18,973	31,027
379:Young Men Christian Association	25,000	-	25,000	25,000	-
381:Social Assistance Review	8,000	-	8,000	-	8,000
382:Foster Care	15,000	-	15,000	12,415	2,585
386:Counselling Programme	40,000	-	40,000	38,558	1,442
1000:Furniture & Equipment	35,000	-	35,000	9,220	25,780
1003:Upgrade of Office Building	20,000	-	20,000	12,589	7,411
1187:Elderly Care (formerly Sister Cecilia's Home)	25,000	-	25,000	-	25,000
1188:Christmas Jobs Projects	25,000	-	25,000	-	25,000

1189:AIDS commission Program	100,000		100,000	169,991	(69,991)
1190:Golden Haven Rest Home	50,000	-	50,000	-	50,000
1192:Residential Day Care Services	90,000	-	90,000	76,050	13,950
1331:September Celebration	300,000	-	300,000	210,000	90,000
1404:National Committee for Families & Children	200,000	-	200,000	200,000	-
1415:Secretariat - National Council on Ageing	50,000	-	50,000	50,000	-
1417:National Tripartite Workshop	100,000	-	100,000	-	100,000
	1,983,000	-	1,983,000	1,596,542	386,458
29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS					
601:Belcan bridge	50,000	-	50,000	49,914	86
604:Hawsworth Bridge	100,000	-	100,000	-	100,000
608:Other Bridges	500,000	-	500,000	681,857	(181,857)
627:Feeder roads (sugar citrus etc)	700,000	-	700,000	656,202	43,798
630:Hummingbird Highway	100,000	-	100,000	94,965	5,035
643:Village Roads	250,000	-	250,000	260,150	(10,150)
647:Manatee Road Upgrading	100,000	-	100,000	86,860	13,140
648:Culverts - Main Highways	100,000	-	100,000	95,401	4,599
658:Southern Highway - feeder roads	500,000	-	500,000	193,029	306,971
668:Southern Highway Section1	450,000	-	450,000	448,844	1,156
669:Southern Highway Section2	1,300,000	-	1,300,000	1,128,078	171,922
676:Southern Highway TA (ESTAP)	250,000	-	250,000	156,849	93,151
680:Renovation of GOB Building	200,000	-	200,000	115,000	85,000
688:Haulover Bridge	50,000	-	50,000	42,110	7,890
689:MOW Equipment Spares	200,000	-	200,000	199,742	258
697:Ferry-New River/Salttillo Road	50,000	-	50,000	44,211	5,789
698:Maintenance of School Buildings CDB/BNTF	30,000	-	30,000	29,833	167
1000:Furniture & Equipment	50,000	-	50,000	33,701	16,299
1197:Roads & Municipal Drainage Project	1,300,000	-	1,300,000	1,296,812	3,188

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1199:Streets & Drains - Main Towns	1,463,070	-	1,463,070	1,924,900	(461,830)
1200:Streets & Drains - Villages	321,750	-	321,750	309,548	12,202
1201:Orange Walk By-Pass	2,000,000	-	2,000,000	1,398,608	601,392
1206:Bridges for Feeder Roads	300,000	-	300,000	86,442	213,558
1208:Rehabilitation - Northern Highway	1,000,000	-	1,000,000	1,200,789	(200,789)
1211:Inland Waterways	50,000	-	50,000	43,375	6,625
1363:Western Highway/Airport Link	33,000	-	33,000	-	33,000
1386:Mechanical & Architectural Services (Transd. Ind. Stat. Body)	500,000	-	500,000	495,910	4,090
1549:Caracol Projects	336,800	-	336,800	321,625	15,175
1550:Blue Creek to Orange Walk Rural Highway	300,000	-	300,000	-	300,000
1563:Young Bank Bridge	30,000	-	30,000	41,818	(11,818)
1570:Silver Creek Bridge	525,000	-	525,000	114,145	410,855
1571:Corozal - Sarteneja Upgrading	300,000	-	300,000	299,999	1
	13,439,620	-	13,439,620	11,850,717	1,588,903
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					
375:Infrastructure Projects (formerly Community Projects)	50,000	-	50,000	49,960	40
891:Uniforms	100,000	-	100,000	100,000	-
900:Community Policing	150,000	-	150,000	121,810	28,190
910:Law Enforcement	25,000	-	25,000	7,773	17,227
914:Intelligence Gathering	72,000	-	72,000	10,000	62,000
1000:Furniture & Equipment	100,000	-	100,000	63,564	36,436
1002:Purchase of a Computer	20,000	-	20,000	-	20,000
1007:Capital Improvement of buildings	200,000	-	200,000	178,890	21,110
1037:Purchase of other equipment (MOF)	50,000	-	50,000	48,995	1,005
1177:Conference & Workshop	-	-	-	24,926	(24,926)
1219:Miscellaneous (operating costs) (MNS)	50,000	-	50,000	35,123	14,877
1220:Police equipment - Other	200,000	-	200,000	23,452	176,548

1221:Police building maintenance	200,000	-	200,000	123,811	76,189
1223:Immigration Passport	480,000	-	480,000	207,750	272,250
1226:BDF Maritime Spares	40,000	-	40,000	15,945	24,055
1317:Purchase of Vehicles parts	100,000	-	100,000	50,851	49,149
1381:Police Auxiliary	200,000	-	200,000	199,202	798
1385:Public Utilities	43,200	-	43,200	13,619	29,581
1387:National Printers (Trans. Ind. Stat. Body)	-	-	-	75,070	(75,070)
1545:National Forensic Services	20,000	-	20,000	18,717	1,283
	2,100,200	-	2,100,200	1,369,458	730,742
31:ATTORNEY GENERAL'S MINISTRY					
886:Belize Commodity Secretariat	212,005	-	212,005	88,504	123,501
912:Prosecution Services	99,000	-	99,000	116,995	(17,995)
1000:Furniture & Equipment	39,600	-	39,600	24,224	15,376
1002:Purchase of a Computer	9,942	-	9,942	9,884	58
1003:Upgrade of Office Building	8,593	-	8,593	7,985	608
	369,140	-	369,140	247,592	121,548
33:MINISTRY OF HOUSING & TRANSPORT					
254:Public Transport Regulation & Monitoring	20,000	-	20,000	4,998	15,002
255:Road Safety & Traffic Regulation	100,000	-	100,000	47,048	52,952
256:Road Traffic Control Services	75,000	-	75,000	20,737	54,263
375:Infrastructure Projects (formally Community Projects)	33,000	-	33,000	32,951	49
376:Hurricane Shelters	4,950	-	4,950	4,669	281
631:Infrastructure development	66,000	-	66,000	44,187	21,813
662:Belize City Urban Renewal	200,000	-	200,000	195,031	4,969
686:Belize City Upgrading of Streets & Drains	33,000	-	33,000	32,838	162
690:Traffic Census	20,000	-	20,000	3,031	16,969
1000:Furniture & Equipment	2,376	-	2,376	497	1,879
1035:Computerisation	10,230	-	10,230	4,371	5,859

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1205:Motor Vehicle Plates	100,000	-	100,000	110,283	(10,283)
1207:Traffic Sign & Post	50,000	-	50,000	-	50,000
1212:Highway Safety	100,000	-	100,000	29,246	70,754
1215:Motor Vehicle Stickers	50,000	-	50,000	39,149	10,851
1400:Traffic Safety week	20,000	-	20,000	1,883	18,117
	884,556	-	884,556	570,919	313,637
35:MINISTRY OF LOCAL GOVERNMENT & LABOUR					
717:Rural Water Supply & Sanitation Project	500,000	-	500,000	445,437	54,563
762:Rural Electrification	472,600	-	472,600	15,837	456,763
878:Assistance to Municipalities	250,000	-	250,000	-	250,000
1299:Stipends for Alcaldes (MRD)	68,400	-	68,400	64,250	4,150
1300:Rural Development Projects (MRD)	87,450	-	87,450	132,401	(44,951)
1347:Stipend to Village Council Chairpersons	100,000	-	100,000	99,262	738
1402:Employment Agency (Beltrade)	200,000	-	200,000	184,653	15,347
1417:National Tripartite Workshop	-	-	-	22,976	(22,976)
666:Contribution to Village Councils	200,000	-	200,000	61,777	138,223
302:Labour Administration	50,000	-	50,000	-	50,000
	1,928,450	-	1,928,450	1,026,593	901,857
SUB TOTAL	52,341,778	-	52,341,778	47,446,884	4,894,894
INDEXED WASTE MANAGEMENT					
878:Assistance to Municipalities	800,000	-	800,000	892,832	(92,832)
1378:Indexed Environment Expenditure	1,275,612	-	1,275,612	1,546,591	(270,979)
1024:Garbage Disposal	4,551,556	-	4,551,556	876,080	3,675,476
318:Department of the Environment	372,832	-	372,832	368,630	4,202
	7,000,000	-	7,000,000	3,684,133	3,315,867
GRAND TOTAL	59,341,778	-	59,341,778	51,131,017	8,210,761

CAPITAL III DETAILED EXPENDITURE 2004/2005

Capital III	APPROVED ESTIMATES 2004/05	SUPP. PROV 2004/05	TOTAL PROVISION 2004/05	ACTUAL 2004/05	EXCESS/ SAVINGS 2004/05
17:OFFICE OF THE PRIME MINISTER					
364:Social Investment Fund	1,571,111		1,571,111	16,114	1,554,997
370:Youth Development Services	600,000		600,000	685,007	(85,007)
916:Hurricane Preparedness (Conferences & Workshop)	4,593,701		4,593,701	6,045,807	(1,452,106)
1524:Hurricane Preparedness (CDB) (MED)	2,648,465		2,648,465	1,939,260	709,205
1526:Commonwealth Debt Initiative (MED)	370,500		370,500	2,197,520	(1,827,020)
1527:BNTF Phase IV (MED)	1,322,169		1,322,169	1,218,422	103,747
1566:National Poverty Elimination Strategy	200,000		200,000	29,906	170,094
1580:Belize/Spain Mixed Commission	-		-	45,329	(45,329)
	11,305,946	-	11,305,946	12,177,365	(871,419)
18:MINISTRY OF FINANCE					
107:Financial Management Development Project	645,215		645,215	533,722	111,493
771:Equity Investment SFBB	300,000		300,000	-	300,000
877:Cultural Infrastructure Project	-		-	75,000	(75,000)
1020:Hydro-electricity (Road maintenance)	-		-	-	-
1384:Early Retirement Program	3,000,000		3,000,000	70,000	2,930,000
1387:National Printers (Trans. Ind. Stat. Body)	2,500,000		2,500,000	6,011,669	(3,511,669)
1500:Museum Project (MOF)	600,000		600,000	-	600,000
1501:La Democracia Project (Deutsche Bank) (MOF)	300,000		300,000	192,304	107,696
1559:Financial Intelligence Unit	500,000		500,000	496,000	4,000
1579:Small Farmers/Business Bank	2,000,000	-	2,000,000	-	2,000,000
	9,845,215	-	9,845,215	7,378,695	2,466,520
19:MINISTRY OF HEALTH AND LABOUR					
811:Health Reform Project	1,000,000		1,000,000	2,551,640	(1,551,640)
816:Vector Control	-		-		

				18,725	(18,725)
1392:HIV/AIDS	1,000,000		1,000,000	-	1,000,000
1407:Port Authority Operations	-		-	274,912	(274,912)
1576:Mental Health Facility	2,000,000	-	2,000,000	-	2,000,000
	4,000,000	-	4,000,000	2,845,277	1,154,723

21:MINISTRY OF EDUCATION					
385:National Youth Cadet Corps/Youth Development	312,000		312,000	(146)	312,146
391:National Sports Council	10,000		10,000	-	10,000
451:Construction	1,000,000		1,000,000	150,000	850,000
1334:UNISEF Integrated Child Rights Program Formally Institutional Assistance - Bze Rural South	120,000		120,000	11,601	108,399
1346:University of Belize	7,500,000		7,500,000	8,950,000	(1,450,000)
1374:UB Campus, Belmopan - Buildings	450,000		450,000	403,000	47,000
1420:NICH Multiculture Studies (Research) Centre	-		-	333,931	(333,931)
1506:Education Sector Improvement Project (IBRD) (MOF)	1,200,000		1,200,000	861,776	338,224
1508:Strengthening of Vocational & Technical Sector (MOE)	2,000,000		2,000,000	8,269,936	(6,269,936)
1577:Construction Schools & Classroom - VOTECH	500,000	-	500,000	-	500,000
	13,092,000	-	13,092,000	18,980,098	(5,888,098)

22:MINISTRY OF AGRICULTURE AND FISHERIES					
213:National Agricultural Health Services	-		-	37,985	(37,985)
1510:Comm. Agric. Credit Fund (MAFC)	1,138,342		1,138,342	576,537	561,805
	1,138,342	-	1,138,342	614,522	523,820

23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT & THE ENVIRONMENT					
1541:Land Management Program	1,347,506	-	1,347,506	938,260	409,246
	1,347,506	-	1,347,506	938,260	409,246

25:MINISTRY OF TOURISM, INVESTMENT & CULTURE					
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409:Tourism Development Plan	1,200,000		1,200,000	4,298,306	(3,098,306)
	1,200,000	-	1,200,000	4,298,306	(3,098,306)

27:MINISTRY OF HUMAN DEVELOPMENT					
1344:UNICEP Programmes - Human Development	-		-	75,118	(75,118)
	-		-	75,118	(75,118)

29:MINISTRY OF WORKS, TRANSPORT AND COMMUNICATIONS					
668:Southern Highway Section1	-		-	-	-
669:Southern Highway Section2	3,000,000		3,000,000	713,263	2,286,737
676:Southern Highway TA (ESTAP)	350,000		350,000	510,687	(160,687)
1197:Roads & Municipal Drainage Project	1,000,000		1,000,000	2,281,597	(1,281,597)
1201:Orange Walk By-Pass	1,000,000		1,000,000	5,236,161	(4,236,161)
1363:Western Highway/Airport Link	100,000		100,000	-	100,000
1550:Blue Creek to Orange Walk Rural Highway	3,000,000		3,000,000	-	3,000,000
1561:Marine Parade Boulevard	-		-	4,000,000	(4,000,000)
1563:Young Bank Bridge	5,044,000		5,044,000	160,504	4,883,496
1570:Silver Creek Bridge	1,200,000		1,200,000	-	1,200,000
1573:Paving - Boom to Mussel Creek	1,066,588		1,066,588	1,735,227	(668,639)
1574:Paving - Mussel Creek to Willows Bank Junction	750,717		750,717	1,501,433	(750,716)
1578:Placencia Road Upgrade	1,000,000		1,000,000	299,004	700,996
	17,511,305	-	17,511,305	16,437,876	1,073,429

30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					
903:Custodial Services	5,000,000		5,000,000	5,541,217	(541,217)
1002:Purchase of a Computer	400,000	-	400,000	162,536	237,464
1037:Purchase of other equipment (MOF)	1,000,000	-	1,000,000	-	1,000,000
	6,400,000	-	6,400,000	5,703,753	696,247

31:ATTORNEY GENERAL'S MINISTRY					
761:Trade & Investment Promotion	56,580	-	56,580	-	56,580
1234:Construction buildings (Blue Creek Customs Station)	200,000	-	200,000	-	200,000
	256,580	-	256,580	-	256,580

33:MINISTRY OF HOUSING & TRANSPORT					
629:Housing Project	2,000,000	-	2,000,000	1,583,537	416,463
679:Home Improvement Grants & Loans	250,000	-	250,000	244,333	5,667
	2,250,000	-	2,250,000	1,827,870	422,130
35:MINISTRY OF LOCAL GOV'T & LABOUR					
1575:Belize River Valley/Caye Caulker - Water Expansion Program	2,000,000	-	2,000,000	-	2,000,000
GRAND TOTAL	70,346,894	-	70,346,894	71,277,140	(930,246)

STATEMENT “D”: STATEMENT OF PUBLIC DEBT

This statement, which has been audited, reported a total central government disbursed debt of \$1,807,622,102.00. This comprises domestic debt of \$236,004,919.00 and external debt of \$1,571,617,183.00. However I am unable to provide an opinion on the statement as presented, as several material misstatements have been identified and reported to the Accountant General for adjustment. At the date of writing the adjustments have not been made. Among these are the following:

- i. Two loans with principal balances totaling \$431,309,978.00 were not included on the public debt statement;
- ii. Six loans with a total of \$176,521,701.00 were included in the debt statement but were not seen on the SMARTSTREAM accounting system.
- iii. In the course of independent confirmations the Central Bank of Belize reported six loans totaling US\$120,568,535, which were not included on the statement.
- iv. Four new loans totaling \$176,419,480 were included in the statement but could not be verified as no source documents were provided.

STATEMENT OF PUBLIC DEBT 2004/2005

LOAN DESCRIPTION	LOAN CURRENCY	AGREEMENT DATE	AMOUNT AUTHORIZED IN FOREIGN CURRENCY	AMOUNT DISBURSED IN FOREIGN CURRENCY TO DATE	INT RATE %	LAST PRINCIPAL REPAYMENT DATE	DISBURSED DEBT IN BZ D AT 31 MAR 05
EXTERNAL LOANS							
CENTRAL GOVERNMENT							
BILATERAL LOANS							
UK/BELIZE 1981-84	GBP	15-MAY-84	6,000,000	6,000,000	0.00%	01-Oct-08	5,133,204
UK/BELIZE LOAN 1985	GBP	31-JUL-85	7,500,000	7,500,000	0.00%	01-Oct-04	0
UK/BELIZE LOAN 1989	GBP	30-JUN-89	8,706,000	8,706,000	0.00%	31-Dec-07	7,472,938
TOTAL OWING UK GOVERNMENT			22,206,000	22,206,000			12,606,142

USAID BOP 505-K-001	USD	21-Dec-82	4,600,000	4,600,000	3.00%	21-Dec-07	2,126,666
USAID 505-T-003	USD	31-Aug-83	1,000,000	1,000,000	3.00%	06-Aug-09	678,445
USAID 505-T-003A	USD	31-Aug-83	879,000	879,000	3.00%	21-Jan-10	657,815
USAID 505-T-003B	USD	31-Aug-83	20,999	20,999	3.00%	06-Sep-09	12,768
USAID 505-K-004C	USD	28-Feb-85	1,500,000	1,500,000	3.00%	01-Feb-10	1,225,886
USAID 505-K-005	USD	30-Sep-87	2,128,806	2,128,806	3.00%	12-Oct-13	2,856,269
TOTAL USAID LOANS			10,128,805	10,128,805			7,557,849
TAIWAN CIVIC CENTRE	USD	05-Jan-92	1,000,000	1,000,000	5.00%	05-Nov-04	0
EBRC NAT'L HOUSE.PJ.	USD	22-May-95	5,000,000	5,000,000	5.00%	22-May-10	4,230,600
EXIM ROC 6020236003	USD		26,100,000	26,100,000	5.00%	07-Jun-16	35,311,744
EXIM ROC	USD	18-Nov-04	20,000,000	10,000,000	1% + 6 m.L.	18-May-25	20,000,000
ROC ICDF SOUTHERN H'WAY	USD		10,000,000	10,000,000	5.00%	15-Feb-19	17,500,000
ROC S&M ENT. 070015	USD	06-Feb-98	10,000,000	10,000,000	3.50%	06-Oct-08	10,666,656
ROC ICBC NATIONAL H'SING PJ.	USD	12-Feb-99	50,000,000	50,000,000	5.00%	12-Feb-21	93,333,296
ROC - ICDF TOURISM DEV. PJ.	USD	18-Sep-01	3,000,000	1,719,122	3.50%	18-May-26	3,438,244
ROC US\$25M LOAN	USD	03-Mar-04	25,000,000	5,000,000	5.00%	25-Mar-24	10,000,000
TOTAL ROC LOANS			150,100,000	118,819,122			194,480,540
FIVE HOUSING LOAN	USD		980,000	980,000	6.00%	30-Dec-09	979,992
TOTAL VENEZUELAN LOANS			980,000	980,000			979,992
KUWAIT-BIG FALLS RD #473	KWD	12-May-95	2,500,000	2,499,236	4.00%	01-Dec-12	9,347,819
KUWAIT BLADEN BRIDGE #604	KWD	02-Aug-00	2,000,000	1,700,581	3.50%	31-Dec-20	11,223,835
KUWAIT - GUAT. BORDER	KWD		3,000,000	0	3.50%		0
TOTAL KUWAIT LOANS			7,500,000	4,199,817			20,571,654
TRINIDAD & TOBAGO HURRICANE LOAN	TTD	31-May-75	250,000	250,000	2.50%	30-May-10	24,694
MAINLAND CHINA SWING BRIDGE	RBY	01-Jul-87	4,000,000	2,400,000	0.00%	01-Jul-07	116,012

BNCE CULTURAL INF.	USD	24-Nov-00	5,300,000	4,499,290	6.00%	24-Nov-12	8,998,580
TOTAL OTHER BILATERAL LOANS			9,550,000	7,149,290			9,139,286
TOTAL CEN. GOV. BILATERAL LOANS			200,464,805	163,483,034			245,335,463
MULTILATERAL LOANS							
CDB LOANS							
CDB 28/SFR-BZ FEEDER ROADS 3	USD	31-Oct-78	343,481	343,481	4.00%	15-Oct-04	0
CDB 38/SFR-BZ AIRPORT REHAB.	USD	27-May-88	6,587,800	6,420,147	2.00%	30-Sep-28	10,272,235
CDB 38/SFR-BZ AIRPORT IMPROVEMENT (Additional)	USD	08-Sep-89	1,043,400	704,244	2.00%	30-Sep-28	1,126,790
CDB 6/SFR-BZ MARKET	USD	15-Mar-93	980,000	801,396	7.75%	30-Jun-15	1,095,241
CDB 6/SFR-BZ MARKET	USD	15-Mar-93	1,530,000	1,141,680	2.00%	30-Jun-35	2,283,360
CDB 46/SFR-BZ SOUTHERN H'WAY	USD		1,800,000	946,990	2.00%	01-Oct-21	1,828,037
CDB 15/OR H'BIRD H'WAY	USD		8,445,000	8,438,948	2.00%	01-Oct-17	14,908,809
CDB 48/SFR RESOURCE MGMT.	USD		1,275,000	755,838	4.00%	01-Jan-03	1,511,676
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	USD	24-Feb-00	4,250,000	2,475,759	6.50%	01-Dec-27	4,951,518
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	USD	24-Feb-00	4,250,000	2,662,685	6.50%	01-Jan-22	5,325,370
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	USD	30-Jan-03	402,000	278,900	6.50%	01-Dec-27	557,800
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	USD	30-Jan-03	353,000	252,818	6.50%	01-Jan-22	505,636
CDB 16/OR-BZEORANGE WALK BY-PASS	USD	03-May-00	9,500,000	9,500,000	6.68%	01-Jan-22	19,000,000
CDB 16/OR-BZEORANGE WALK BY-PASS	USD	30-Jan-03	1,994,000	1,694,489	6.68%	01-Jan-22	3,388,979
CDB 49/SFR-BZ Hurricane Keith Immediate Response	USD	09-Jan-01	500,000	500,000	2.50%	01-Jan-11	718,750
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical &	USD	09-Jan-01	4,500,000	1,052,296	2.50%	01-Apr-20	2,104,592

Vocational Ed. & Training							
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	USD	09-Jan-01	8,579,000	1,080,178	7.00%	01-Apr-17	2,160,357
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	BZD			45,017	7.00%	01-Apr-17	90,034
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	USD	30-Jan-03	1,410,000	1,410,000	2.50%	01-Apr-20	2,820,000
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	USD	30-Jan-03	1,580,000	42,284	7.00%	01-Apr-17	84,569
CDB 14/SFR-OR-BZE (SFR) HEALTH SECTOR REFORM PROGRAMME	USD	26-Jun-01	1,500,000	3,901	2.50%	01-Jan-31	7,802
CDB 14/SFR-OR-BZE (OCR) HALTH SECTOR REFORM PROGRAMME	USD	26-Jun-01	4,091,000	1,006,189	7.50%	01-Jan-18	2,012,379
CDB 15/SFR-OR-BZE (SFR) SIF	USD	01-Mar-04	3,417,000	0	5.50%	01-Apr-34	0
CDB 15/SFR-OR-BZE (OCR) SIF	USD	01-Mar-04	3,656,000	6,093	5.50%	01-Apr-26	12,187
CDB 17/OR-BZE COURT OF JUSTICE	USD	08-Nov-02	3,700,000	3,700,000	2.50%	01-Oct-14	7,215,000
CDB 50/SFR-BZE Hurricane Iris Immediate Response	USD	28-Dec-01	500,000	499,717	2.52%	01-Oct-11	999,435
CDB 51/SFR-BZE Regional Tourism Emergency Program	USD	08-Nov-02	197,500	197,500	2.50%	01-Oct-12	340,139
TOTAL OWING CDB			76,384,181	45,960,553			85,320,694
<u>EEC/EIB LOANS</u>							
RADIO BELIZE RURAL B'CAST	ECU	31-May-81	605,194	605,194	1.00%	15-Dec-19	886,580
JUNIOR SECONDARY SCHOOLS	ECU	31-Jan-80	1,315,000	1,315,000	1.00%	01-Apr-20	1,947,016

BZE INT. AIRPORT REHAB	ECU	30-Apr-80	500,000	500,000	1.00%	01-Jun-20	755,102
DFC CAPITAL SHARES 1	ECU	31-Dec-83	600,000	600,000	2.00%	10-Dec-08	424,438
DFC CAP. SHARES 11	ECU	15-Jan-87	500,000	500,000	2.00%	30-Sep-11	617,180
EEC Improvm't of H'bird H'way	ECU	21-Oct-88	3,000,000	3,000,000	0.50%	01-Jul-30	7,285,780
EEC BZ CITY HOSPITAL	ECU		3,500,000	3,500,000	1.00%	01-Dec-32	8,969,494
TOTAL DEBT TO EIB			10,020,194	10,020,194			20,885,590
IBRD LOANS							
IBRD 2945-BEL 2ND ROAD REHAB	USD	08-Jun-88	3,485,000	3,485,000	7.70%	15-Jul-05	390,000
IBRD 2959-BEL AGRI CDT & EXP DEV	USD	17-Jul-88	3,441,154	3,441,154	7.58%	15-Apr-16	228,228
IBRD 3422 PRIMARY EDUCATION PJ (A)	USD	15-Jan-92	1,868,691	1,239,708	7.70%	15-Jan-09	626,446
IBRD 3422 PRIMARY EDUCATION PJ (S)	USD		4,641,309	4,641,309	7.70%		3,393,657
IBRD 3667 CITY INFRA	USD	22-Dec-93	20,000,000	19,991,460	7.70%	01-Feb-20	23,140,000
IBRD 4142-0 SIF	USD		7,000,000	7,000,000	5.20%	15-May-14	11,100,000
IBRD 4142-1 SIF	USD		1,400,000	1,243,950			2,487,900
IBRD 4575-BEL	USD		13,000,000	11,252,465	6.36%	15-Oct-17	22,504,929
TOTAL OWING IBRD			54,836,154	52,295,045			63,871,160
INTER-AMERICAN BANK LOANS							
IDB 1017/OC-BL LAND ADMIN.	USD	11--Jul-97	902,000	894,834	6.75%	11-Jan-22	1,606,112
IDB 1081/OC-BL SOUTHERN HIGHWAY	USD	17--Jan-98	16,000,000	15,638,336	6.84%	17-Jan-23	28,297,648
IDB 999/OC (ESTAP)	USD		2,600,000	2,600,000	6.75%	18-Mar-27	4,533,333
IDB 1189/OC-BL MODER.	USD	28-Sep-99	3,600,000	3,345,545	6.75%	28-Mar-24	6,368,467
IDB 1211/OC-BL Hurricane	USD	24-Nov-99	21,330,000	16,171,352	6.75%	24-Nov-24	31,175,032
IDB1250/OC-BL TOURISM DEVELOPMENT PJ.	USD	10-Aug-00	11,000,000	10,267,214	6.75%	10-Aug-25	20,045,515
IDB 1271/OC-BL HEALTH SECTOR REFORM PJ.	USD	10-Nov-00	9,800,000	1,766,464	7.02%	10-Nov-25	3,532,928

IDB 1275/OC-BL EMERGENCY RECONSTRUCTION FACILITY	USD	24-Nov-00	20,000,000	19,986,846	7.02%	21-May-25	39,973,692
IDB 1322/OC-BL LAND MANAGEMENT PROGRAM	USD	18-Feb-02	7,000,000	1,758,735	7.01%	18-Feb-27	3,517,469
TOTAL OWING IDB			92,232,000	72,429,326	0	82,337	139,050,197
IFAD LOANS							
IFAD TSFDP 172-BL	SDR	26-Oct-87	1,666,200	1,666,200	4.00%	01-Oct-05	249,068
IFAD NO. 475 RESOURCE MGMT.	SDR	22-Jan-99	1,750,000	760,656	4.00%	01-Apr-16	1,493,707
TOTAL IFAD LOANS			3,416,200	2,426,856			1,742,776
OPEC LOANS							
OPEC AIRPORT LOAN #458P	USD	26-Oct-87	1,200,000	1,200,000	5.25%	15-Apr-05	100,000
OPEC PG-BIG FALL RD. #636P	USD	05-Apr-95	2,000,000	1,949,370	6.00%	05-Oct-11	2,232,140
OPEC (SECTION II) #808P	USD	10-Nov-00	3,000,000	2,750,340	3.00%	15-Mar-20	5,500,679
OPEC (BIG FALLS - GUAT BORDER)	USD	21-Aug-03	6,000,000	0	3.75%	15-Mar-23	0
TOTAL OPEC LOANS			12,200,000	5,899,710			7,832,819
TOTAL MULTILATERAL DEBT			249,088,729	189,031,683			318,703,236
COMMERCIAL BANKS							
GOB NOTES							
CITICORP US\$10M BONDS	USD		10,000,000	10,000,000	9.75%	20-Oct-07	8,571,429
CITICORP US\$12M BONDS	USD		12,000,000	12,000,000	9.75%	30-Oct-08	12,000,000
TOTAL CITICORP			22,000,000	22,000,000	0	6,076	20,571,429
ROYAL MERCHANT BANK	USD	08-Dec-00	60,000,000	60,000,000	9.50%	08-Sep-10	71,795,342
ROYAL MERCHANT BANK	USD		100,000,000	69,602,240	9.95%	20-Oct-14	139,204,480
TOTAL ROYAL MERCHANT BANK			160,000,000	129,602,240	0	9,311	210,999,822

BEAR STEARNS - REST.	USD	15-Aug-02	125,000,000	125,000,000	10.00%	15-Aug-12	250,000,000
BEAR STEARNS - REST.	USD	20-Jun-03	100,000,000	100,000,000	10.00%		200,000,000
TOTAL BEAR STEARNS			225,000,000	225,000,000	0	4,611	450,000,000
OTHER NOTES							
CITIBANK - \$20M BONDS	USD	24-Jul-03	20,000,000	20,000,000	8.50%	24-Jul-12	40,000,000
SOLOMON SMITH NOTES (\$29.1M)	USD	02-Jun-00	29,100,000	29,100,000	9.25%	02-Jun-05	58,200,000
INTERNATIONAL BANK OF MIAMI		20-Nov-03	50,000,000	50,000,000	10.00%	20-Nov-04	100,000,000
TOTAL OTHER NOTES			99,100,000	99,100,000	0	8,355	198,200,000
TOTAL NOTES			506,100,000	475,702,240	1	28,353	879,771,251
OTHER COMMERCIAL LOANS							
IBOM US \$30.0M LOAN	USD	12-Dec-03	30,000,000	30,000,000	9.75%	13-Dec-04	60,000,000
IBOM US \$16.3M LOAN	USD	28-Jan-04	16,365,000	16,365,000	10.00%	26-Jan-05	30,690,000
IBOM us \$12.0M LOAN	USD	22-Mar-04	12,000,000	12,000,000	9.25%	29-Mar-11	24,000,000
TOTAL IBOM LOANS			58,365,000	58,365,000	0	7,768	114,690,000
PROVIDENT BANK - VEHICLE PURCHASE	USD		1,000,000	955,058	8.5%	13-Mar-05	(1)
PROVIDENT BANK - 2ND VEHICLE PURCHASE LOAN	USD	3-Dec-01	1,000,000	267,500	10.00%	03-Sep-07	191,031
PROVIDENT BANK - SWAN PJ.	USD	17-Oct-02	1,500,000	1,015,000	10.00%	16-Feb-06	0
TOTAL PROVIDENT LOANS			3,500,000	2,237,558			191,030
OTHER COMMERCIAL LOANS							
ALLFIRST BANK - 2ND LOAN	USD	14-Dec-01	6,770,073	2,100,138	6%	20-Jan-08	2,520,164

(ELECTRIFICATION)							
KBC BANK NV (JAN DE NUL & HYDROMAR S.A.L. OFFSHORE)	USD	13-Jun-01	14,881,139	4,672,907	5.42%	13-Dec-06	4,672,907
EXIM BANK - SUPPLY OF ONE FIRE TRUCK	USD	29-Jun-01	466,650	466,650	Libor + 2%	15-Jul-05	280,200
FIRST CARIBBEAN INT'L BANK	USD	14-Jan-03	1,953,400	1,953,400	8%	15-Mar-06	1,302,267
COMMERZBANK			2,825,136	2,825,136			2,825,136
TOTAL			26,896,398	12,018,231	0	9,770	11,600,674
<i>* For KBC Loan \$20M loan is held by Port</i>							
GENTRAC - TOLEDO ROAD UNIT.							
CFSC - NOTE #9147203	USD		575,344	575,344	9.00%	15-Jan-07	1,150,688
TOTAL			575,344	575,344			1,150,688
GENTRAC - MOW EQUIP.							
CFSC - NOTE # 9147206	USD		87,420	87,420	9.00%	15-Apr-07	174,841
TOTAL GENTRAC			87,420	87,420			174,841
TOTAL COMMERCIAL DEBT			595,524,162	548,985,793	1	45,891	1,007,578,483
TOTAL BILATERAL LOANS			200,464,805	163,483,034			245,335,463
TOTAL MULTILATERAL LOANS			249,088,729	189,031,683			318,703,236
TOTAL COMMERCIAL LOANS			595,524,162	548,985,793			1,007,578,483
TOTAL EXTERNAL DEBT			1,045,077,696	901,500,510			1,571,617,183

LOCAL							
Development Finance Corp.	BZD	20-Apr-00	10,000,000	10,000,000	7.50%	30-Jan-15	8,187,011
Guardian Life	BZD	13-Jan-03	1,000,000	1,000,000	9.00%	13-Jan-13	1,000,000
Treasury Bills	BZD		100,000,000	100,000,000	6.00%		100,000,000
Treasury Notes	BZD		20,000,000	20,000,000	9.00%		20,000,000
Treasury Notes	BZD		5,000,000	5,000,000	9.00%		5,000,000
Defense Bonds	BZD		10,000,000	10,000,000	9.00%		10,000,000
Overdraft Facility	BZD		80,275,638	80,275,638			80,275,638
Belize Bank	BZD		24,000,000	10,000,000	9.25%	01-Dec-12	10,000,000
TOTAL DOMESTIC CENTRAL GOV. DEBT			250,275,638	236,275,638			234,462,649
HOPEVILLE HOUSING PROJECT	BZD	09-Aug-91	800,000	800,000	8.00%	31-May-23	678,211
BELIZE BANK - COHUNE WALK	BZD	17-Dec-91	4,000,000	4,000,000	15.00%	30-Dec-10	864,059
TOTAL DOMESTIC GUARANTEED DEBT			4,800,000	4,800,000			1,542,270
TOTAL DOMESTIC/ GUARANTEED DEBT			255,075,638	241,075,638			236,004,919
TOTAL EXTERNAL DEBT			1,045,077,696	901,500,510			1,571,617,183
GRAND TOTAL IN DEBTS			1,300,153,334	1,142,576,148			1,807,622,102

STATEMENT “E”: STATEMENT OF LOSSES AND WRITE OFF

This statement was not submitted for audit.