

**Office of the  
Auditor General  
of Belize**

# **Report of the Auditor General**

**For the Years  
2005/2006 & 2006/2007**



**BELIZE  
CENTRAL AMERICA**

# **OFFICE OF THE AUDITOR GENERAL**

**BELIZE**



**REPORT**

**OF THE**

**AUDITOR GENERAL**

On the Financial Statements Presented by the  
Accountant General  
For Financial Years

2005/2006 & 2006/2007



*Belize*

*No.*

*(In reply please quote  
above reference)*

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*30<sup>th</sup> September 2008*

**Honourable Dean O. Barrow**

Prime Minister and Minister of Finance

Office of the Prime Minister

Sir Edney Cain Building

Belmopan

Dear Prime Minister,

I have the honour to submit herewith my Report on the audit of the Financial Statements submitted by the Accountant General in respect of the years 2005/2006 and 2006/2007

I shall be grateful if you would cause the report to be laid before the House of Representatives and the Senate in due course.

Respectfully Submitted,

**Edmund A. Zuniga**

Auditor General

## **Mission Statement**

The Supreme Audit Institution of Belize is mandated by the Constitution to foster, through independent assurance, parliamentary control over the public funds and all other public property for the benefit of all Belizeans.

## **Vision Statement**

An independent, respected, effective and expert institution serving the National Assembly by providing a variety of assurance services aimed at improving the accountability of the Belizean Public Sector.

## **Values**

Impartial – independent and objective

Professional – displaying integrity, reliability, competence and a strong service ethic

Engaging – client and outcome focused

Respectful – communicating openly and transparently

Collaborative – valuing our people and working together

Relevance – timely and current reporting

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### **Introduction:**

I am pleased to present to the National Assembly the results of my audit of the accounts of the Government of Belize for the financial years 2005/2006 and 2006/2007. This report has been prepared for laying in the National Assembly in accordance with Section 120 (4) of the Constitution of Belize and Section 16 (1) of the Finance and Audit (Reform) Act No. 12 of 2005.

The statutory requirements outlined under Section 15 of the Finance and Audit (Reform) Act No. 12 of 2005 have not been fully met with regards to time frames for the submission and the audit of the accounts being reported on. However this report brings up to date the backlog related to the audit of financial statements. The following statements are required by statute:

- (a) An abstract by heads of revenue and expenditure for the financial year compared with the estimates;
- (b) A statement of the assets and liabilities of the country at the close of the financial year, including the balance in the Consolidated Revenue Fund;
- (c) A detailed statement by heads and subheads of revenue and expenditure for the financial year compared with the financial estimates;
- (d) A statement of expenditure to, and the amount outstanding at, the end of the financial year in respect of the public debt;
- (e) A statement of all losses (including abandoned claims) of public moneys, stamps, securities, stores or other property of the government written off during the financial year; and
- (f) Such other statements as the National Assembly or the Public Accounts Committee of the House of Representatives may from time to time require.

I have made notations relevant to the findings on each statement, as most queries submitted for the Accountant General's attention have not been addressed.

**Acknowledgement:**

I wish to express my sincere appreciation to the staff at the Office of the Auditor General for the professionalism which they have displayed in facing the challenges of completing the audit of the above financial statements. Their dedication and personal sacrifices in bringing the audit of the financial statements up to date allows this Office to meet its statutory obligations to the Belizean public.

*Edmund A. Zuniga*

**Auditor General**

30<sup>th</sup> September 2008



## REPORT OF THE AUDITOR GENERAL – BELIZE ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR 2005/2006.

### STATEMENT A: ABSTRACT ACCOUNT OF REVENUE AND EXPENDITURE FOR YEAR 2005/2006

This statement was audited and while the figures are accurate as presented, no requests for supplementary allocations were seen in respect of the excess expenditure. It is to be noted that when such application for supplementary allocations is made to cover the excess expenditure, that such application will contravene Section 5(4) of the Finance and Audit (Reform) Act, No. 12 of 2005.

#### REVENUE

Head	Description	Estimate	Actual	Less/More than Estimate
101	TAXES ON INCOME AND PROFITS	135,578,508	129,457,848.11	6,120,659.89
102	TAXES ON PROPERTY	9,506,265	5,519,356.43	3,986,908.57
103	TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS	210,044,692	161,123,144.69	48,921,547.31
104	TAXES ON GOODS, TRANSACTIONS AND SERVICES	146,158,887	162,398,620.07	(16,239,733.07)
201	LICENSES	11,888,009	8,866,131.90	3,021,877.10
202	RENT AND ROYALTIES	7,984,370	9,703,246.82	(1,718,876.82)
301	JUDICIARY	2,051,940	1,757,596.53	294,343.47
302	AUDIT	424	8,200.00	(7,776.00)
303	MINISTRY OF FINANCE	4,370,736	10,166,841.34	(5,796,105.34)
304	MINISTRY OF EDUCATION, CULTURE, YOUTH AND SPORTS	4,122	10,419.50	(6,297.50)
305	MINISTRY OF AGRICULTURE & FISHERIES	18,481	0.00	18,481.00
306	MINISTRY OF NATURAL RESOURCES & THE	979,023	1,092,199.13	(113,176.13)

	<b>ENVIRONMENT</b>			
<b>307</b>	<b>MINISTRY OF HEALTH, ENERGY &amp; COMMUNICATION</b>	<b>4,313,140</b>	<b>3,931,424.92</b>	<b>381,715.08</b>
<b>309</b>	<b>MINISTRY OF HOME AFFAIRS &amp; INVESTMENT</b>	<b>8,215,995</b>	<b>7,995,598.87</b>	<b>220,396.13</b>
<b>311</b>	<b>MINISTRY OF PUBLIC WORKS &amp; TRANSPORT</b>	<b>518,629</b>	<b>446,371.95</b>	<b>72,257.05</b>
<b>401</b>	<b>TRANSFERS</b>	<b>3,600,000</b>	<b>8,588,337.98</b>	<b>(4,988,337.98)</b>
<b>501</b>	<b>REPAYMENT OF LOANS</b>	<b>653,365</b>	<b>1,144,994.41</b>	<b>(491,629.41)</b>
<b>502</b>	<b>OIL MINING AND PROSPECTING LICENSES</b>	<b>454,635</b>	<b>1,380,703.50</b>	<b>(926,068.50)</b>
<b>503</b>	<b>SALE OF MISCELLANEOUS ITEMS</b>		<b>5,581,391.35</b>	<b>(5,581,391.35)</b>
	<b>RETURN ON INVESTMENTS</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Recurrent Revenue</b>		<b>546,341,221</b>	<b>519,172,427.50</b>	<b>27,168,793.50</b>

## CAPITAL REVENUE

Head	Description	Estimate	Actual	Less than Estimate
<b>804</b>	<b>CAPITAL REVENUE</b>	<b>13,500,000</b>	<b>67,000,559.74</b>	<b>53,500,559.74</b>
<b>805</b>	<b>GRANTS</b>	<b>14,346,906</b>	<b>22,915,994.51</b>	<b>8,569,088.51</b>
<b>913</b>	<b>LOANS AND RECEIPTS</b>	<b>166,692,714</b>	<b>82,124,935.41</b>	<b>84,567,778.59</b>
<b>1001</b>	<b>INDEXED ENVIRONMENT RECEIPTS</b>	<b>0</b>	<b>16,247,331.04</b>	<b>0.00</b>
	<b>CAPITAL RECEIPTS</b>	<b>13,500,000</b>	<b>67,000,559.74</b>	<b>(53,500,559.74)</b>
	<b>LOAN RECEIPTS/ GRANTS</b>	<b>181,039,620</b>	<b>121,288,260.96</b>	<b>59,751,359.04</b>
<b>TOTAL CAPITAL RECEIPTS</b>		<b>194,539,620</b>	<b>188,288,820.70</b>	<b>6,250,799.30</b>
<b>RECURRENT REVENUE</b>		<b>546,341,221</b>	<b>519,172,427.50</b>	<b>27,168,793.50</b>
<b>TOTAL REVENUE 2005/2006</b>		<b>740,880,841</b>	<b>707,461,248.20</b>	<b>33,419,592.80</b>

**EXPENDITURE**

<b>Recurrent Expenditure by COST CENTER</b>	<b>APPROVED ESTIMATES 2005/06</b>	<b>SUPPLEMENT. PROVISION 2005/06</b>	<b>TOTAL PROVISION 2005/06</b>	<b>ACTUAL 2005/06</b>	<b>EXCESS/ SAVINGS 2005/06</b>
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>	<b>270,986</b>	<b>-</b>	<b>270,986</b>	<b>259,980</b>	<b>11,006</b>
<b>12:JUDICIARY</b>	<b>4,252,339</b>	<b>-</b>	<b>4,297,233</b>	<b>4,209,049</b>	<b>88,183</b>
<b>13:LEGISLATURE</b>	<b>2,068,625</b>	<b>-</b>	<b>2,137,344</b>	<b>1,907,334</b>	<b>230,011</b>
<b>14:MINISTRY OF THE PUBLIC SERVICE</b>	<b>7,067,795</b>	<b>-</b>	<b>7,067,795</b>	<b>5,373,835</b>	<b>1,693,960</b>
<b>15:DIRECTOR OF PUBLIC PROSECUTIONS</b>	<b>969,329</b>	<b>-</b>	<b>969,329</b>	<b>857,127</b>	<b>112,201</b>
<b>16:AUDITOR GENERAL</b>	<b>850,505</b>	<b>-</b>	<b>850,505</b>	<b>864,563</b>	<b>(14,058)</b>
<b>17:OFFICE OF THE PRIME MINISTER</b>	<b>2,175,603</b>	<b>-</b>	<b>2,195,973</b>	<b>2,104,759</b>	<b>91,215</b>
<b>18:MINISTRY OF FINANCE</b>	<b>198,055,263</b>	<b>-</b>	<b>220,711,835</b>	<b>259,525,384</b>	<b>(38,813,548)</b>
<b>19:MINISTRY OF HEALTH, ENERGY, COMM. &amp; IND</b>	<b>51,211,242</b>	<b>-</b>	<b>51,511,472</b>	<b>48,569,256</b>	<b>2,944,040</b>
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM &amp; NATIONAL EMERGENCY</b>	<b>13,090,011</b>	<b>-</b>	<b>13,736,876</b>	<b>12,349,247</b>	<b>1,387,626</b>
<b>21:MINISTRY OF EDUCATION, CULTURE, YOUTH &amp; SPORTS</b>	<b>116,955,789</b>	<b>-</b>	<b>117,878,445</b>	<b>116,767,841</b>	<b>1,110,603</b>
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>	<b>5,217,510</b>	<b>-</b>	<b>5,217,510</b>	<b>4,817,626</b>	<b>399,886</b>
<b>23:MINISTRY OF NATURAL RESOURCES &amp; THE</b>	<b>7,403,445</b>	<b>-</b>	<b>7,457,229</b>	<b>7,352,213</b>	<b>105,020</b>

<b>ENVIRONMENT</b>					
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>	4,267,928	-	4,267,928	3,992,192	275,735
<b>29:MINISTRY OF WORKS AND TRANSPORT</b>	7,585,700	-	7,585,700	7,481,896	103,804
<b>30:MINISTRY OF HOME AFFAIRS &amp; INVESTMENTS</b>	38,309,449	-	38,600,099	38,965,823	(365,724)
<b>31:ATTORNEY GENERAL'S MINISTRY</b>	2,399,463	-	2,399,463	2,166,056	233,408
<b>32:MINISTRY OF NATIONAL DEVELOPMENT</b>	1,979,461	-	1,979,461	1,669,137	310,324
<b>33:MINISTRY OF HOUSING</b>	1,599,967	-	1,599,967	1,327,089	272,878
<b>34:MINISTRY OF LOCAL GOVERNMENT, LABOUR &amp; RURAL DEVELOPMENT</b>	6,528,358	-	7,562,734	7,369,918	192,816
<b>37:MINISTRY OF DEFENCE</b>	21,456,326	-	21,456,326	21,662,798	(206,472)
<b>TOTALS</b>	<b>493,715,097</b>		<b>493,715,097</b>	<b>582,614,265</b>	<b>(88,899,168)</b>

**STATEMENT “B”: STATEMENT OF ASSETS AND LIABILITIES AT THE CLOSE OF THE FINANCIAL YEAR, INCLUDING THE BALANCE IN THE CONSOLIDATED REVENUE FUND**

I am unable to provide an opinion on this statement, which is made up of several sub-statements enumerated from a to g. The main findings, which have been submitted to the Accountant General, are detailed below.

- a. **Statement of Special Funds:** This statement has been audited and the Accountant General has been notified of several material discrepancies found during the audit.
- b. **Statement of Outstanding Loans:** This statement has been audited and signed off.
- c. **Statement of Advances:** This statement was audited and the report submitted to the Accountant General for attention. The most glaring matter related to the audit of this statement was that while the statement was presented for a total of \$51,398,573.04, no analysis or reconciliation was presented to audit to substantiate the figure.
- d. **Statement of Deposits:** The statement of deposits for 2005/2006 for \$8,390,222.14 was audited and found correct. However it was noted that the sum of \$186,733.07 was transferred to suspense account but no working papers were presented to support the transfer. As in previous audits no reconciliation or analysis of the balance at the end of the year was presented to audit in respect of this account.
- e. **Statement of Arrears of Revenue:** The information related to this statement has **not been submitted** for audit.
- f. **Statement of Investments:** This statement has been audited but has been returned for adjustment as three investments totaling \$ 50,032 were omitted from the statement.
- g. **Statement of Savings Bank:** This statement has **not been submitted** for audit.

## Statement of Special Funds 2005/2006

	(Liabilities)		(Assets)		CASH WITH
	BALANCES 31.3.06		INVESTMENTS 31.3.06		ACCOUNTANT GENERAL
<b>BALANCE ON APPROVED SCHEMES</b>					
Elemental Disaster Fund	3,437,595.42		3,646,961.42		(209,366.00)
Livestock Subsidy (Bull Improvement Scheme)	(6,501.71)		-		(6,501.71)
Special CD & W	2,384,604.85		-		2,384,604.85
OCF Funds	1,070,104.70		1,070,104.70		-
O.S.A.S (Permanent Officers) Unspent Balances	(4,136.10)		-		(4,136.10)
Savings Bank	10,504,530.05		12,967,199.39		(2,462,669.34)
Belize Government National Disaster Fund	197,711.53		197,711.53		-
<b>REWARDS FUND</b>					
Police Reward Funds	149,303.80		149,303.80		-
Prison Officers Reward Fund	2,816.96		2,816.96		-
Fire Brigade Fund	231.10		244.96		(13.86)
<b>SUGAR SPECIAL FUND</b>					
Sugar Price Stabilization Fund	902,315.04		902,315.04		-
Sugar Rehabilitation Fund	6,258.24		6,258.24		-
Wasa - C. D. Bank-Rural Proj	1,112,174.30				1,112,174.30
	19,757,008.18		18,942,916.04		814,092.14

## Statement of Outstanding Loans 2005/ 2006

Date of Loan and Interest	Name of Borrower & Source of Money and Authority	Rate	Terms of Repayment	Amount of Loan	Interest for 2005-2006	Total and Outstanding
1959 Free	Agricultural Credit Fund, Colonial Development and Welfare Scheme D 3440 Estimates		Reimbursement of Debit Charges	110,000.00		-48,615.00
						--
1974 4 & 8%	Banana Control Board Banana Control Board Ordinance 26/71		Annuity Payments	2,045,136.00		-2,045,136.00
						--
1959 Free	St. Catherine's Academy Colonial Development & Welfare Scheme D 3407 Estimates		Equated Annuities over 20 years \$5,000	100,000.00		-14,000.00
						--
1960 Free	Pallotti High School Colonial Development & Welfare Scheme D 3407 & A-B Estimates		Equated Annuities Over 20 years \$2,000	40,000.00		-4,000.00
						--
1964 Free	St. John's College Hurricane (1961) Reconstruction Loan		Repayment within 20 years 1st installment wef 31/12/67 (1,550.00)	31,000.00		-3,100.00
						--
1964 Free	St. Michael's College Hurricane (1961) Reconstruction Loan		Repayment within 17 years 1st installment as from 31/12/67 (\$1185.30)	20,150.00		-10,845.00
						--
1968 7%	St Hilda's College Ordinance No. 5/65	0.07	Repayment within 20 years 1st installment as from 21/6/69 (\$943.94)	10,000.00	3,495.64	53,433.29
						--
1968 7%	St Michael's College Ordinance No. 5/65	0.07	Repayment within 20 years commencing 21/1/69 (\$660.75)	7,000.00	2,331.45	35,637.92
						--
1968 7%	Fletcher College - Estimates Ordinance No. 5/65	0.07	Repayment within 20 years commencing 18/1/69 (\$1,415.90)	15,000.00	2,679.78	40,962.38
						--
1968	Muffles College Estimates Ordinance	0.07	Repayment within 20			



7%	No. 5/65		years commencing 19/1/69 (\$4,530.87)	48,000.00	12,130.02	185,416.03
						—
1969 7%	Stann Creek High School Ordinance No. 5/65	0.07	Annual Installments (\$9,431.94)	10,000.00	3,739.77	57,165.12
						—
1975 Free	Development Finance Corporation Students Loan Ordinance 26/71	0	Annuity Payments	136,217.00		-136,217.00
						—
1975 Free	Loan to St. Catherine's Academy		Annual repayment of \$1,000 from 1975 -1980, \$7,000 from 1981-1983 \$ \$8,000 for 1984	35,000.00		-33,000.00
						—
1950 Free	Marketing Board Marketing Board and Belize Housing Scheme Loan 1950		Annuity Payments of \$6,010.53	167,442.00		-28,218.00
						—
1953 Free	Development Loan 1952 Ordinance 21/52		Annuity Payments of \$10,859.99	299,592.00		-102,987.00
						—
1968-70 7 1/2%	Municipalities Loan to Belize City Council for Street works 1968 21/68 Ordinance	0.075	\$213,000 to be repaid by annual repayment of \$24,130.18 w.e.f. 1/7/73 \$110,000 by annual payment of \$12,461.60 w.e.f. 1/7/74	341,000.00	70,622.71	1,012,258.90
		0.075			44,914.90	643,780.26
		0.075	\$18,000 by annual repayment		8,038.53	115,218.94
						—
1969-70 7 1/2%	Loan to Corozal Town Board Estimates Ordinance No. 21/68	0.075	Annual repayments of \$6,004.22 w.e.f. 1/7/73 (15 years)	53,000.00	11,282.32	161,713.29
						—
1969-70 7 1/2%	Loan to Punta Gorda Town Board Estimates Ordinance No. 21/68	0.075	Annual repayments of \$1,472.73 w.e.f. 1/7/73 (15 years)	13,000.00	9,991.42	143,210.37
						—
1969-70 7 1/2%	Loan to Benque Viejo del Carmen Town Board - Ordinance 21/68	0.075	Annual repayments of \$1,416.09 w.e.f. 1/7/73 (15 years)	12,500.00	4,198.81	160,182.92
						—
1970	Loan to Stann Creek Town Board	0.075	Annual repayment of \$1,514.08	13,365.00	1,393.39	19,971.94



7 1/2%	Estimates Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)			–
						–
1970 7 1/2%	Loan to Cayo Town Board Estimates Ordinance No. 21/68	0.075	Annual repayment of \$1,132.87 w.e.f. 1/7/73 (15 years)	10,000.00	3,201.21	145,884.05
						–
1975 4%	Ports and Harbour Authority Ports and Harbour Authority Ordinance 26/71	0.04	Annuity Payments commencing 31/5/77	15,780,623.00	240,902.86	6,263,474.47
						–
1947-53 4.50%	Public Officers (For Building and Purchasing Houses) Surplus and Loan Funds 1947-50 Estimates 1953 Ordinance 2121/52	0.045	Monthly installments	314,705.00	411.46	9,554.98
						–
1964 7 1/2%	Funds 1947-50 Estimates 1953 Ordinance 21 Government Housing Loan Board	0.075	Annuity Payments over (15 years)	60,000.00	22,740.93	325,953.30
						–
1963 Sundries	Reconstruction and Development Corporation. Hurricane Reconstruction Loan 1961 Estimates - Ordinance No. 17/62 as amended by Ordinance No. 20/63	0.06	Annual repayments of \$1,416.09 w.e.f. 1/7/73 (15 years)	2,082,850.00	358,465.54	6,332,891.21
						–
1970 9%	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D 6577 - Estimates	0.09	Annuity Payment plus interest w.e.f. 1976	3,200,000.00	2,711,688.66	32,841,562.72
						–
1970 9 1/2%	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D 6577 - Estimates	0.095	Annuity Payment plus interest w.e.f. 1976	900,000.00	1,082,537.27	12,477,666.41
						–
1970 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		Annual payments of \$50,000 from 1978-95	900,000.00		-900,000.00
						–
1970 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		Annual payments of \$16,440 from 1978 - 95	300,000.00		-300,000.00
						–
1971	Belmopan Housing and Public Utilities		Annual payments of	448,000.00		-448,000.00

Free	Loan - Colonial Welfare & Development Scheme D6577 - Estimates		\$24,904 from 1979-95 and \$24,632 for 1996			-
						-
1971 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		Annual payments of 34,680 from 1979-95 and \$34,440 for 1996	624,000.00		-624,000.00
						-
1968	Water and Sewerage Authority Water Authority Hurricane (1961) Reconstruction Loan			196,779.00		-196,779.00
						-
1953 6 1/2%	Miscellaneous Sundry Households (aided self/help) Development Loan 1952 Ordinance 21/52	0.065	Monthly installments	39,126.00	939.30	15,390.00
						-
1956 Free	Sundry Citrus Farmers Hurricane Reconstruction Loan 1955 Estimates		Repayment s[read over five years	1,907.00		-768.00
						-
1956-58 4%	Sundry Coconut Farmers Hurricane Reconstruction Loan 1955 Estimates	0.04	Loan to be paid between 6th and 13th year after issue	28,050.00	2,526.22	65,681.71
						-
1956-59 4%	Sundry Cane Farmers Hurricane Reconstruction Loan 1955 Estimates	0.04	Repayment at the end of 10 years	36,290.00	4,519.03	117,494.74
						-
1954-60 3 1/2%	Sundry Householders (Corozal Building Direct Loan) Hurricane Reconstruction Loan 1955 Estimates	0.035	Installments	244,950.00	579.01	117,122.19
						-
1956-60 3 1/2%	Sundry Householders (Corozal AidedSelf/Helpers) Hurricane Reconstruction Loan 1955 Estimates	0.035	Installments	47,305.00	69.89	2,066.69
						-
1956 3 1/2 %	Sundry Householders (Corozal Bill of Sale Loans) Hurricane Reconstruction Loan 1955 Estimates	0.035	Monthly Installments over 20 years	236,520.00	539.12	15,942.54
						-
1964-66 Free	R.R. Locke Canadian Technical Assistance Estimates		Monthly Installments of \$175.00	6,300.00		-5,127.00
1970 Free	Anthony Ordonez Estimates		Weekly installments of \$3.00 w.e.f. 7/3/70	19.00		-16.00
						-
1963-66	Sundry Householder (Central Authority	0.04	Monthly Installments			

4%	Housing Loans)			126,698.00	3,088.70	80,306.11
						—
1961-71 Free	Loans to Scholarship Holders		Payment to commence on return of scholars after study leave	122,200.00		-88,703.00
						—
1962 Free	Hurricane Hattie Roofing Loans		Repayments on demand	19,682.00		-6,334.00
						—
1964 Free	Sundry Householder (Loan Corozal Water Supply)		Monthly installments	2,010.00		-3.00
						—
1970-71	Sundry Householders (Aided Self/Help Loan) Hattieville) Estimates		Monthly installments	13,431.00		-2,298.00
						—
	<b>SUB TOTAL</b>			29,248.84	4,607,027.95	66,138,088.48
						—
1932 5%	Elemental Disaster Fund Belize Loan Board Hurricane Reconstruction 1932 Ordinance No.23/3	0.05	Annual Installments	384,000.00	2,516.85	52,853.86
						—
1963 6%	Green and Atkins Finance Committee	0.06	Monthly installments within two years and a half	50,000.00	15,476.23	273,413.37
						—
1963 Free	J. Bailey Coconut Industry Board			50.00		-50.00
						—
1961 Free	Frank Lizama - Official Charities Fund Executive Council		Installments of \$15.00 Monthly	1,420.00		-80.00
						—
1962 Free	Feliciana Bermudez - Official Charities Fund Executive Council		To be repaid in full on receipt of claim from insurance company	25.00		-25.00
						—
1962 Free	Gilbert Robateau - Official Charities Fund - Estimates		Agree to pay December 1962, Feb, 1963 & Dec. 1963	100.00		-100.00
						—
1963 Free	Carlos Murrillo - Official Charities Fund Executive Council		Annual installments of \$125- 4 years	500.00		-346.00
						—

						–
1963 Free	Erasmus Lowe - Official Charities Fund Executive Council		Agree to pay \$3.00 weekly as from 7/12/63	55.00		-15.00
						–
1966 Free	Roy Straughan - Official Charities Fund - Estimates		Monthly repayments of \$15.00 \$25.000 & \$20.000	375.00		-295.00
						–
1965 Free	Joseph Adolphus - Official Charities Fund - Estimates		Weekly repayments of \$6.00	38.00		-11.00
						–
1966 Free	Edward Alfred - Official Charities Fund - Estimates		Weekly repayments of \$2.00	20.00		-20.00
						–
1966 Free	Doris James - Official Charities Fund - Estimates		Weekly repayments of \$2.00	81.00		-81.00
						–
1967 Free	Julios Domingo - Official Charities Fund - Estimates		Weekly repayments of \$1.00	62.00		-62.00
						–
1967 1%	Anglican Primary School, Queen's Square Area - Official Charities Fund - Committee of Supply	0.01	Annual repayments of \$667.00 for 15 years from 30/6/68	10,000.00	116.45	11,761.95
						–
1967 Free	Methodist Mission Loan for repairs to primary school Official Charities Fund - Committee of Supply		Annual repayments of \$250.00 for 10 years from 31/7/68	2,500.00		-2,250.00
						–
1967 Free	Anglican All Saints School Cinderella Town Official Charities Fund - Committee of Supply		Annual repayments of \$500.00 for 10 years from 30/6/68	5,000.00		-2,750.00
						–
1968 1%	Anglican Mission Queen's Square Official Charities Fund - Committee of Supply	0.01	Annual repayments of \$1250.00 for 20 years from 13/9/68	25,000.00	323.79	32,703.06
						–
1969	Reuben Barrow - Official Charities Fund - Estimates		Weekly installments	62.00		-13.00
						–
1970 Free	Robert Palacio - Official Charities Fund - Estimates		Weekly installments of \$5.00 w.e.f. 20/3/70	105.00		-36.00
						–
1968	Shirley Usher - Official Charities Fund - Estimates		Installments of \$5.00	20.00		-20.00

						+
1968 Free	Theodore Turner - Official Charities Fund - Estimates		Weekly repayment of \$1.50	19.00		-19.00
						+
1968 Free	Austin Gillett - Official Charities Fund - Estimates		Bi-monthly installments of \$5.00	10.00		-10.00
						+
1966 Free	Methodist School, Punta Gorda Official Charities Fund - Committee of Supply		Equal annual installments over 20 years	15,000.00		-12,000.00
						+
1967 Free	Alvin Domingo - Official Charities Fund - Estimates		Weekly repayments of \$3.00	33.00		-21.00
						+
1967 Free	Anthony Meighan - Official Charities Fund - Estimates		Monthly repayments of \$15.00	175.00		-175.00
						+
1967 Free	Elmo Caliz - Official Charities Fund - Estimates		Monthly repayments of \$20.00	185.00		-185.00
						+
1967 Free	United Youth Band - Official Charities Fund - Estimates		Monthly repayments of \$20.00	300.00		-89.00
						+
1967 Free	Wesley College - Official Charities Fund - Committee of Supply		Annual repayments of \$500.00 for 10 years as from 30/9/67 and \$2,000 as of 16/3/81	46,531.00		-44,531.00
						+
1967	R.C. School, Lake Independence Official	0.01	Annual repayments of \$1,666.67 for	25,000.00	129.87	13,116.81
1%	Charities Fund - Committee of Supply		15 years from 29/12/68			+
						+
1968 Free	Joseph Witty - Official Charities Fund - Estimates		Weekly installments of \$3.00	12.00		-9.00
						+
1969 Free	Vevelee Domingo - Official Charities Fund - Estimates		Weekly installments of \$1.00	15.00		-14.00
		0				+
1971 Free	Winston E. Smith - Official Charities Fund - Estimates		Weekly installments of \$5.00	20.00		-20.00
						+
1971 Free	Ewart McSweeney - Official Charities Fund - Estimates		Installments	49.00		-49.00

						+	
19974.50%	Belize National Teachers Union Fin Sec Memo 6013/6/97 d/19/5/97	0.045	Semi annual installment Commencing May 99	100,000.00		-	
						-	
1990 Free	Anglican Diocese of Belize		Annual Installment (15) commencing Feb 91 2833.33	42,500.00		-25,500.00	
						-	
1996 Free	Corozal Town board Fin Sec 6012/1/97(36) d/20/12/96 & 6012/1/17/97(78)& 6010/22/98 d/13/3/98		Monthly installment of \$3,000.00 commencing April 1998	96,743.00		-10,500.00	
						-	
1998 Free	San Ignacio Town Board Fin Sec Memo Gen 24/01/98(11) d/22/12/98		Monthly installment of \$1250.00 commencing Feb, 99	15,000.00		-8,750.00	
						-	
1996 Free	Punta Gorda Town Board Fin Sec Memo 6021/1/17/96(136) d/20/12/96		Monthly installment of \$1562.00. Commencing April 97	75,000.00		-	
						-	
1996 Free	Benque Viejo Town Board Fin Sec Memo 6012/2/94(10) d/28/3/94		Monthly installments of \$1562.50 commencing April 97	75,000.00		-37,500.00	
						-	
1999 4.5	Belize National Teachers Union Fin Sec Memo Gen/ 56/01/99(1)d/2/7/99	0.045	Semi annual installment commencing Feb 2001	100,000.00		-11,031.00	
						-	
1995 Free	Orange Walk Town Board Fin Sec Memo 6012/23/95(153) d/19/9/95		Monthly payment commencing November 1995	15,000.00		-250.00	
						-	
2000 8.5	San Ignacio Town Board Fin Sec memo Gen/24/01/00(51) d/15/2/2000	0.085	Monthly installment wef April 2000 12 installments	100,000.00	10,006.41	127,728.91	
						-	
1995 4.50%	Belize National Teacher's Union Fin Sec Memo 6013/6/95(34) d/15/5/95	0.045	Monthly installments wef May, 1997	100,000.00		-	
						-	
1994 4.50%	National Teachers Union Fin Sec Memo 6013/6/94(16) d/26/4/94	0.045	Repayment in 7 years commencing April 96 Semi-Annual	100,000.00		-	
						-	
1996 Free	San Pedro Town Board Fin Sec memo 6021/1/17/96(136)		Monthly installment of \$1,562.50 commencing 1997	75,000.00		-75,000.00	

						–
1998 4.50%	Dangriga Town Board Fin Sec memo 6012/29/98(111) d/27/3/98		Monthly installment of \$2000.00 commencing April, 98	96,467.00		–(10,883.00)
						–
1998 Free	San Ignacio Town Board Fin Sec Memo 6012/25/98 (19) d/13/3/98		Monthly installment of \$4000.00 commencing April, 1998	109,721.00		–61,721.00
						–
1996 Free	Orange Walk Town Board Fin Sec memo 6021/1/17/96(136) d/20/12/96		Monthly installments of 1\$1,270.83 commencing April 97	61,000.00		–10,899.50
						–
1999 Free	Punta Gorda Town Board Fin Sec Memo gen 23/01/99(22) 99		Monthly installment of \$1500.00 commencing March, 99 (amalgamated	66,125.00		–12,577.12
						–
2000 Free	Belize City Council Fin Sec Memo		8 Monthly installments commencing October, 2000	60,000.00		–
						–
2000 Free	Belize City Council Fin Sec Memo Est/20/01/00(96) d/15/9/2000 and Est/20/01/00(104) d/17/10/2000 and Est /20/01/00(107) d/2/11/2000		Monthly installment of \$50,000.00 commencing October 2000	661,578.00		–211,578.00
						–
2002	Public Service Union Loan Disbursed February 16, 2002 interest 5% on reducing balance	0.045	10 semi annual payments commencing June 2003. Annuity of 11,287.77	100,000.00		–72,299.68
						–
2001	Karl Heusner Memorial Hospital Loan disbursed August 21, 2001 Interest at 5% per annum on reducing balance Four annual installations of 12,500.00 due Oct. 31,2002;Oct 31,2003;Oct, 2004 & Oct.2005	0.05	Four equal repayments commencing 31/10/2002	50,000.00		–
						–
2001	Toledo Teachers Credit Union Loan disbursed February 6, 2001 Interest 8% per annum on reducing balance	0.085	74 equal payments commencing02/05/2002 – term 5 years	200,000.00		–49,622.19
				2,299,134.00	10,006.41	704,074.40
	<b>GRAND TOTAL OUTSTANDING DUE TO GOVERNMENT</b>			<b>32,114,743.00</b>	<b>4,635,597.56</b>	<b>67,289,287.93</b>

## Statement of Advances 2005/2006

		<b>5020 ADVANCES LOCAL AUTHORITIES &amp; BOARDS</b>		<b>2005-2006</b>
1	Belize City Council		982,654.49	
2	Benque Viejo Del Carmen Town Board		(34,170.10)	
3	Corozal Town Board		(113,114.31)	
5	Orange Walk Town Board		(65,480.55)	
6	Punta Gorda Town Board		(45,694.85)	
7	San Ignacio Town Board		(19,433.29)	
8	Stann Creek Town Board		100,738.55	
9	San Pedro Town Board		(3,125.00)	
21	Marketing Board		249,902.22	
22	Development Finance Corporation		4,700.00	
23	Water & Sewerage Authority		448,378.75	
24	Belize Tourist Board		518,004.00	
				<b>2,023,359.91</b>
		<b>5030 ADVANCES PERSONAL</b>		
1	Belize City		3,553,758.81	
				<b>3,553,758.81</b>
		<b>5041 ADVANCES MISC</b>		
18	Development Finance Corp.		44,545,456.35	
				<b>44,545,456.35</b>
		<b>5042 ADVANCES MISC</b>		
16	Gratuity Advances Pending Final Award		52,000.60	-
		-		<b>52,000.60</b>
		<b>5044 ADVANCES MISC</b>		
13	Misc Advances Min. of Finance		(1,112,951.97)	-
				<b>(1,112,951.97)</b>
		<b>5070 ADVANCES DISHONoured CHEQUES</b>		
1	Accountant General		56,212.94	
2	Comptroller of Customs		822,219.13	
3	Commissioner of Income Tax		400,218.60	
4	Commissioner of Police		23,402.78	
5	Labour Commissioner		2,074.18	
6	Postmaster General		5,257.52	
7	Registrar General		34,276.33	
8	Chief Licensing Officer		5,686.57	
9	Director of Immigration & Nationality		181,975.27	



10	Family Court	2,610.15	
11	Accountant, Toledo	5,198.04	
12	P.S. Ministry of Natural Resources	455,434.08	
13	Principal, Belize Teachers College	(14.70)	
14	Chief Broadcasting Officer	7,560.00	
15	P.S. Ministry of Education	(35,264.49)	
16	P.S. Ministry of Home Affairs	1,381.41	
17	Attorney General	5,136.60	
18	P.S. Ministry of Health	377.29	
19	Commissioner of Lands	106,188.77	
20	Chief Civil Aviation	12,908.08	
21	Veterinary Officer	7,953.00	
22	P.S. Establishment	(8,011.32)	
23	Accountant Sub Treasury	35,412.91	
24	Min. of Economic Development	468.00	
25	Ministry of Finance	11,202.34	
26	Fisheries Administrator	2,558.00	
27	Magistracy Department	6,379.87	
28	Director of Telecommunications	3,783.72	
29	Ministry of Agriculture	8,718.14	
30	P.S. Ministry of Foreign Affairs	13,294.31	
31	Ministry of Tourism & The Environment	810.40	
32	Chief Medical Officer	1,003.18	
33	Housing and Planning	275.00	
34	Director of Geology	1,415.64	
35	Ministry of Defense	5,500.00	
36	Department of Archaeology	14,509.40	
38	Ministry of Works	3,213.57	
39	Min/Energy, Sci., Tech & Transport	(429.59)	
40	Ministry of Human Resources	6,466.90	
41	Ministry of Trade & Industry	19.94	
42	Value Added Tax Unit	69,232.69	
43	Sub Treasury, Belmopan	9,548.60	
44	Dishonoured Cheques Sub Treasury Cayo	16,620.38	
45	Sales Tax Department	35,673.67	
46	Dishonoured Cheques - Ministry of Public Utilities & Communications	(3,091.50)	
47	Office of the Prime Minister	60.19	
48	Chief Archivist, Archives Department	126.50	
49	Dishonoured Cheques - Prisons	1,396.85	
50	Ministry of Investment & Foreign Trade		
			<b>2,336,949.34</b>
	GRAND TOTAL		<b>51,398,573.04</b>

## Statement of Deposits 2005/2006

SUBHEAD	DESCRIPTION OF ACCOUNTS			
				2005-2006
<b>6040</b>	<b>DEPOSITS - Payroll Clearing</b>			
600001	Social Security		(61,547.76)	
600002	Income Tax		75,435.10	
1	British American Life Insurance Company		(400.00)	
2	Bliss Institute		(72.00)	
5	Civil Service Credit Union		(300.00)	
8	British American Insurance Company		(479.40)	
13	La Imaculada Credit Union		(70.00)	
17	Accountant General		(6,164.86)	
23	Belize Bank		(4,241.29)	
25	G.W.D.U.Dues		(2,615.00)	
32	Jamaica Mutual Life Assurance Society		(2,640.92)	
37	Bank of Nova Scotia		(8,982.88)	
38	Evangelical Credit Union-Nazarene School		(200.00)	
39	Overseas Superannuation Scheme		(2,000.00)	
42	Public Officer Union		(4,173.55)	
46	Barclays Bank		(5,154.15)	
47	Atlantic Bank		(2,223.65)	
54	Uncleared Cheques		(348,418.64)	
60	Confederation Life Insurance Company		(1,122.00)	
62	Bills of Sight		(3,258,941.10)	
64	Senior Management Association		(250.00)	
85	Belize Defence Force Fine		21,800.37	
88	Family Maintenance- Family Court		70,326.19	
90	Central Bank of Belize		(7,266.25)	
93	B.D.F. Deductions to Club Mess Canteen		(15,994.70)	
96	Holy Redeemer Credit Union		(687.50)	
101	St John's Credit Union		(746.96)	
104	Wesley Credit Union		(125.00)	
106	Deductions-Archaeological Dept.		(447.84)	
109	Belize Workers Union		(304.50)	
115	Belize National Building Society		(500.00)	
119	St. Martins Credit Union		(490.00)	
125	Uncleared Imprests		650.00	
132	Police Special Duties		(7,015.89)	
136	Capital Life Insurance Company		(5,773.05)	
139	British Fidelity Assurance		(613.47)	
145	Bail & Civil Suits Magistracy		(55,472.32)	
150	Belize National Teachers Union		(9,647.00)	
159	Chinese Repatriation Fee		(1,941,442.74)	

196	Repatriation Fee - Deposits	(2,231,854.67)	
			(7,820,167)
<b>6042</b>	<b>DEPOSITS - OTHER MISC</b>		
24	Sale of Text Books	(66,988.40)	
25	Sale of School Supplies	(63,489.62)	
30	Ministry of Education	(94,225.26)	
34	Ministry of Natural Resources - Special Donor Project	51,374.52	
35	Ministry of Education - Exam Fees	61,904.87	
36	Ministry of Social Development - Training Seminars	(45,497.51)	
37	Ministry of Housing - Special Account	92,711.64	
49	Belize Small Farmers Business Bank	(2,775.08)	
71	Commissioner of Police J.L. Quick Loan	(501.00)	
78	Mining Rehabilitation Fund	(1,974.13)	
84	Min. of Agriculture & Fisheries - Agric Projects Oasis	(55,545.16)	
<b>6043</b>			
12	Belize Unit Trust Corporation Limited	299,850.00	
20	Directorate for Foreign Trade - Negotiation, Bze/Guat.	126,692.29	
24	Immigration Repatriation Fee - Immigration Dept 2006	(193,745.92)	
27	Belize Petroleum & Energy Ltd	(677,845.95)	
			(570,055)
<b>Grand Total</b>			<b>(8,390,222)</b>

## Statement of Investment 2005/2006

	Rate %	Period	Amount of Stock	Value	ACTUAL COST	Price	Market Value at 31.3.06
<b>EXTERNAL INVESTMENTS</b>							
<b>Description of Stock</b>							
<b>C092620 Belize Combined</b>							
<b>Sinking Fund - 9% &amp; 10%</b>							
<b>Ref: Belize Loans Dev. Ord.</b>							
<b>No. 15 of 1976</b>							
<b>And Belize Loans Dev. Act.</b>							
<b>No. 14 of 1983</b>							
<b>US GOVERNMENT AGENCY</b>							
FEDERAL HOME LOAN BANK	3.58	4/29/2008	1,000,000	1,000,000	971,245	100.00	986,361
FEDERAL HOME LOAN BANK	4.02	4/21/2009	1,000,000	996,875	968,108	99.688	985,974
<b>CALL NOTICE DEPOSITS AND CURRENT ACCOUNT</b>							
ING BANK N.V.	4.77	AT CALL	260,000	260,000	260,000	1.000	260,103
CASH USD CURRENT A/C Crown Agents Bnk		AT CALL	9,292	9,292	9,292	1.000	9,292
<b>TOTAL IN US\$ INVESTMENT - Crown Agent</b>			<b>2,269,292</b>	<b>2,266,167</b>	<b>2,208,645</b>		<b>2,241,730</b>
<b>TOTAL IN BELIZE DOLLARS AT (1US = 1.9937)</b>			<b>4,524,287</b>	<b>4,518,057</b>	<b>4,403,375</b>		<b>4,469,338</b>
<b>LOCAL INVESTMENTS</b>							
<b>Description of Stock</b>							
<b>Sinking Fund No. 25</b>							
<b>6 PC Ord. Loan No. 12 1972 1982/87</b>							
<b>ELEMENTAL DISASTER FUND</b>							
Gov't of Belize Savings Bank A/C F-872	6	AT CALL		3,646,961	3,646,961		3,646,961
Atlantic Bank Certificate of Deposit	8 1/2	98/99		188,423	188,423		188,423
<b>Total Elemental Disaster Fund</b>			<b>-</b>	<b>3,835,384</b>	<b>3,835,384</b>		<b>3,835,384</b>
<b>INTERNAL INVESTMENTS</b>							

<b>POLICE REWARD FUND</b>							
Gov't Savings Bank A/C P.881	6	AT CALL		149,304	149,304		149,304
<b>PRISON OFFICERS REWARD FUND</b>							
Gov't Savings Bank A/C P.10	6	AT CALL		2,817	2,817		2,817
<b>FIRE BRIGADE FUND</b>							
Gov't Savings Bank A/C F.1723	6	AT CALL		245	245		245
<b>SUGAR REHABILITATION FUND</b>							
Gov't Savings Bank A/C S-1610	6	AT CALL		6,258	6,258		6,258
<b>SUGAR PRICE STABILIZATION FUND</b>							
Gov't Savings Bank A/C S-1611	6	AT CALL		902,315	902,315		902,315
<b>OFFICIAL CHARITIES FUND</b>							
Gov't Savings Bank A/C 0-25	6	AT CALL		1,070,105	1,070,105		1,070,105
<b>BZE GOV'T NATIONAL DISASTER FUND</b>							
Gov't Savings Bank A/C F-1900	6	AT CALL		197,712	197,712		197,712
<b>Total Investments in GOB Savings Bank</b>				<b>2,328,755</b>	<b>2,328,755</b>		<b>2,328,755</b>
<b>Total Local Investments</b>				<b>6,164,140</b>	<b>6,164,140</b>		<b>6,164,140</b>
<b>GRAND TOTAL INVESTMENTS IN BZE\$</b>				<b>10,682,196</b>	<b>10,567,515</b>		<b>10,633,477</b>

## STATEMENT C: DETAILED STATEMENT OF ACTUAL REVENUE COMPARED WITH ESTIMATES FOR 2005/2006

Head	Description	Estimate	Actual	Less/More than Estimate
<b>101</b>	<b>TAXES ON INCOME AND PROFITS</b>			
10101	Income Tax (PAYE)	34,683,969	35,368,694.28	(684,725.28)
10102	Income Tax (Companies)	0	125,909.03	(125,909.03)
10103	Income Tax (Arrears)	1,515,755	1,303,661.48	212,093.52
10104	Income Tax (Withholding)	2,278,537	2,383,977.50	(105,440.50)
10105	Income Tax (Business Tax)	97,030,955	90,220,895.03	6,810,059.97
10106	Income Tax (Penalties & Interest)	69,292	50,516.10	18,775.90
10107	Income Tax Penalties	0	4,194.69	(4,194.69)
<b>Total Taxes on Income &amp; Profits</b>		<b>135,578,508</b>	<b>129,457,848.11</b>	<b>6,120,659.89</b>
<b>102</b>	<b>TAXES ON PROPERTY</b>			
10201	Land Tax	9,000,000	5,505,095.18	3,494,904.82
10202	Estate Duty	6,265	14,261.25	(7,996.25)
10203	Speculation Fee	500,000	0.00	500,000.00
<b>Total Taxes on Property</b>		<b>9,506,265</b>	<b>5,519,356.43</b>	<b>3,986,908.57</b>
<b>103</b>	<b>TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS</b>			
10301	Import Duties	77,617,590	79,626,474.66	(2,008,884.66)
10304	Revenue Replacement Tax	84,463,958	56,687,249.56	27,776,708.44
10305	Goods in Transit - Administration Charge	943,214	1,115,866.11	(172,652.11)
10307	Goods in Transit - Social Fee	3,753,950	4,258,547.22	(504,597.22)
10308	Excise Duties	20,542,802	19,435,007.14	1,107,794.86
	Environmental Tax	22,723,178	0.00	22,723,178.00
				0.00
<b>Total Taxes on Int'l Trade &amp; Transactions</b>		<b>210,044,692</b>	<b>161,123,144.69</b>	<b>48,921,547.31</b>
<b>104</b>	<b>TAXES ON GOODS, TRANSACTIONS AND SERVICES</b>			
10401	Entertainment Tax	32,768	8,970.30	23,797.70
10402	Stamp Duties (Other Depts.)	15,057,252	21,698,888.03	(6,641,636.03)
10403	Toll Fees	165,710	174,834.50	(9,124.50)
10404	Taxes on Foreign Currency Transactions	8,552,157	9,438,475.86	(886,318.86)

10405	Value Added Tax (Arrears)	128		128.00
10406	Export Tax(New)	15,000	41,301.97	(26,301.97)
10408	Sales Tax	122,139,542	130,726,558.06	(8,587,016.06)
10409	Sales Tax Penalties & Interest	196,330	309,591.35	(113,261.35)
				0.00
<b>Total Taxes on Goods, Transactions &amp; Ser.</b>		<b>146,158,887</b>	<b>162,398,620.07</b>	<b>(16,239,733.07)</b>
<b>201</b>	<b>LICENSES</b>			
10501	Banks and Insurance Companies	3,000,902	500.00	3,000,402.00
10502	Liquor in District Villages & Clubs	158,295	10,170.40	148,124.60
10503	Distillery	3,929	3,810.00	119.00
10505	Air Services Licences	37,487	41,713.95	(4,226.95)
10506	Lottery	50,785	218,581.74	(167,796.74)
10507	Private Warehouse Licences	185,082	182,929.75	2,152.25
10508	Wiremen & Other Electrical	0	0.00	0.00
10514	Radio	0	0.00	0.00
10515	B.T.L.	0	0.00	0.00
10517	Cable TV	0	154,852.00	(154,852.00)
10601	Motor Vehicle Registration	4,351,863	4,690,870.19	(339,007.19)
10602	Motor Drivers Licence	1,335,263	1,366,928.75	(31,665.75)
10603	Firearms	1,338,741	656,840.60	681,900.40
10604	Wild Games	763	680.00	83.00
10605	Marriage	104,199	108,429.30	(4,230.30)
10608	Petroleum Haulage Licences	1,272	0.00	1,272.00
10606	Other Misc License	1,319,428	1,429,825.22	(110,397.22)
				0.00
<b>Total Licences</b>		<b>11,888,009</b>	<b>8,866,131.90</b>	<b>3,021,877.10</b>
<b>202</b>	<b>RENT AND ROYALTIES</b>			
10510	Registration of ships	3,188,375	1,910,213.56	1,278,161.44
10511	Registration of IBC's	2,596,813	2,240,978.50	355,834.50
10513	Annual Permit Fees from Crown Lands		2,000.00	(2,000.00)
10518	Registration of Companies	52	1,016,780.43	(1,016,728.43)
10519	Registration of trade marks			0.00
10520	Registration of Professionals	89,886	80,934.00	8,952.00
10521	Reg of Ins Comp & Intermed		2,029,039.48	(2,029,039.48)
10701	Royalties on Forest Produce	450,000	481,843.73	(31,843.73)
10702	Rents on Government Building & Furniture	141,652	136,305.94	5,346.06
10703	Rents on National Lands	850,000	1,099,007.76	(249,007.76)
10704	Rents from Central Authority House	479,084	520,577.49	(41,493.49)
10705	Rents of Hattievill Houses		5,010.66	(5,010.66)
10706	Warehouse Rents	188,288	147,601.53	40,686.47
10521	Registration of Insurance Companies and Intermediaries		0.00	0.00
10522	Insurance Penalties	220	32,953.74	(32,733.74)

<b>Total Rents &amp; Royalties</b>		<b>7,984,370</b>	<b>9,703,246.82</b>	<b>(1,718,876.82)</b>
<b>301</b>	<b>JUDICIARY</b>			
11301	Fines of Court	1,391,774	1,545,492.36	(153,718.36)
11401	Fees - Civil Offences	408,620	159.00	408,461.00
11402	Fees of Court	251,546	211,945.17	39,600.83
11715	Registry fees	0		0.00
<b>Total Judiciary</b>		<b>2,051,940</b>	<b>1,757,596.53</b>	<b>294,343.47</b>
<b>302</b>	<b>AUDIT</b>			
11604	Contribution to Audit	424	8,200.00	(7,776.00)
<b>Total Audit</b>		<b>424</b>	<b>8,200.00</b>	<b>(7,776.00)</b>
<b>303</b>	<b>MINISTRY OF FINANCE</b>			
11101	Interest on Deposits	2,084,551	635,831.30	1,448,719.70
11404	Revenue Seizures, Penalties, etc.	397,644	382,552.51	15,091.49
12101	Sundries	1,089,224	3,751,062.29	(2,661,838.29)
11901	Printed Material	1,500	655.00	845.00
11905	Profit Sharing - Printing Operations	409	509.60	(100.60)
	ACCOUNTANT GENERAL			
12102	Contribution to W & O Pensions	567,981	508,443.40	59,537.60
12104	Contribution to Gov't Officers' salaries pensions	0	0.00	0.00
11711	Gov't Savings Bank - Payment for Services	0	0.00	0.00
12103	Contribution to National Assembly Pension Scheme	102,123	89,592.22	12,530.78
12306	BSSB Mortgage Securitization		4,688,430.00	
	CUSTOMS & EXCISE			
11701	Receipts for Extra Serv. - Customs Staff	127,304	109,765.02	17,538.98
<b>Total Ministry of Finance</b>		<b>4,370,736</b>	<b>10,166,841.34</b>	<b>(5,796,105.34)</b>
<b>304</b>	<b>MINISTRY OF EDUCATION, CULTURE, YOUTH AND SPORTS</b>			
11601	Fees - Belize Technical College	0	0.00	0.00



11602	Fees - Other Secondary School	4,122	10,419.50	(6,297.50)
<b>Total Ministry of Education &amp; Sports</b>		<b>4,122</b>	<b>10,419.50</b>	<b>(6,297.50)</b>
<b>305</b>	<b>MINISTRY OF AGRICULTURE &amp; FISHERIES</b>			
12001	Receipts - Central Farm & Agric Stations	12,481	0.00	12,481.00
12003	Sale of Livestock & Miscellaneous Ser.	6,000	0.00	6,000.00
<b>Total Ministry of Agriculture</b>		<b>18,481</b>	<b>0.00</b>	<b>18,481.00</b>
<b>306</b>	<b>MINISTRY OF NATURAL RESOURCES &amp; THE ENVIRONMENT</b>			
	SURVEYS			
11705	Sale of Maps	75,000	88,483.90	(13,483.90)
11706	Fees - Geology	1,185	6,350.70	(5,165.70)
11715	Registry Fees	800,000	856,910.90	(56,910.90)
12101	Sundries Lands	100,000	136,141.63	(36,141.63)
	FORESTRY			
12004	Revenue Producing Operations	2,838	4,312.00	(1,474.00)
<b>Total Ministry of Natural Resources &amp; The Environment</b>		<b>979,023</b>	<b>1,092,199.13</b>	<b>(113,176.13)</b>
<b>307</b>	<b>MINISTRY OF HEALTH, ENERGY &amp; COMMUNICATION</b>			
11403	Traffic Imbalance Dues	457,581	963,206.56	(505,625.56)
11801	Sale of Postage Stamps & Postal Matters	1,708,140	1,526,785.59	181,354.41
11802	Commission on Money & Postal Orders	10,572	9,590.15	981.85
11803	Rents of Post Office Boxes	225,644	204,776.39	20,867.61
11804	Shares - Postage on parcels - other Countries	553,123	52,821.20	500,301.80
11806	Parcel Clearance Fees	27,155	26,721.46	433.54
11807	Miscellaneous Postal Charges	1,267	20,005.11	(18,738.11)
11808	Philatelic Sales	19,296	29,300.14	(10,004.14)
11809	Express Mail Service	458,647	203,074.30	255,572.70
11703	Hospital Fees	709,382	813,965.13	(104,583.13)
11707	Overtime Dues Airport	39,165	37,100.00	2,065.00
11708	Landing fees, airfields	101,611	43,485.39	58,125.61
11709	Hanger & Parking Fees	1,557	593.50	963.50

<b>Total Ministry of Health, Energy &amp; Communication</b>		<b>4,313,140</b>	<b>3,931,424.92</b>	<b>381,715.08</b>
<b>309</b>	<b>MINISTRY OF HOME AFFAIRS &amp; INVESTMENT</b>			
11606	Nationality/Citizenship fees	581,683	1,341,233.29	(759,550.29)
11607	Passport fees	641,008	996,957.18	(355,949.18)
11608	Permits/Visas	6,800,000	5,455,486.29	1,344,513.71
11609	Late Fees Immigration	73,982	93,123.71	(19,141.71)
11704	Fees Export Processing Zone	119,322	108,798.40	10,523.60
<b>Total Ministry of Home Affairs &amp; Investment</b>		<b>8,215,995</b>	<b>7,995,598.87</b>	<b>220,396.13</b>
<b>311</b>	<b>MINISTRY OF PUBLIC WORKS &amp; TRANSPORT</b>			
10901	Sale of Gov't Stores			
10902	Sale of P.W.D. Unallocated Stores	64		64.00
11302	Traffic Enforcement / Parking Tickets	406,574	282,530.00	124,044.00
11702	Fees for Service of P.W.D. Staff	166	66.00	100.00
11710	Axel Fees	111,825	163,775.95	(51,950.95)
<b>Total Ministry of Public Work &amp; Transport</b>		<b>518,629</b>	<b>446,371.95</b>	<b>72,257.05</b>
<b>401</b>	<b>TRANSFERS</b>			
12201	Contribution from Central Bank/BEL	2,600,000	8,338,337.98	(5,738,337.98)
12207	Contribution Border Management	1,000,000	250,000.00	750,000.00
<b>Total Transfers</b>		<b>3,600,000</b>	<b>8,588,337.98</b>	<b>(4,988,337.98)</b>
<b>501</b>	<b>REPAYMENT OF LOANS</b>			
11102	Scholarship Loans Fund	5,213	1,060.00	4,153.00
11103	Other Miscellaneous Interests	173,844	60,746.90	113,097.10
11104	Other Miscellaneous Repayments	433,155	102,356.74	330,798.26
12301	Other Miscellaneous Repayments Receipt	41,153	980,830.77	(939,677.77)
<b>Total Repayment of Old Loans</b>		<b>653,365</b>	<b>1,144,994.41</b>	<b>(491,629.41)</b>
<b>502</b>	<b>OIL MINING AND PROSPECTING LICENSES</b>			
10512	Oil Mining & Prospecting Licences	454,635	1,380,703.50	(926,068.50)
<b>Total Oil Mining &amp; Prospecting Licences</b>		<b>454,635</b>	<b>1,380,703.50</b>	<b>(926,068.50)</b>

<b>503</b>	<b>SALE OF MISCELLANEOUS ITEMS</b>			
10903	Sale of Equipment	0	0.00	0.00
10801	Sale of Land	0	5,581,391.35	(5,581,391.35)
10802	Sale of Building	0	0.00	0.00
<b>Total Sale of Other Miscellaneous Assets</b>			<b>5,581,391.35</b>	<b>(5,581,391.35)</b>
	<b>RETURN ON INVESTMENTS</b>			
11201	Dividends from BTL	0	0.00	0.00
<b>Total Recurrent Revenue</b>		<b>546,341,221</b>	<b>519,172,427.50</b>	<b>27,168,793.50</b>

## CAPITAL REVENUE

Head	Description	Estimate	Actual	Less than Estimate
<b>804</b>	<b>CAPITAL REVENUE</b>			
	Sale of Equity/ Property/ Equipment	0	65,628,059.74	(65,628,059.74)
	Return on Equity/ Land	3,500,000	1,372,500.00	2,127,500.00
	Debt Service Receipts	10,000,000	0.00	10,000,000.00
	<b>Total Capital Revenue</b>	<b>13,500,000</b>	<b>67,000,559.74</b>	<b>0.00</b>
<b>805</b>	<b>GRANTS</b>			
	Grants - Capital III Projects	14,346,906	22,915,994.51	(8,569,088.51)
	<b>Total Grants</b>	<b>14,346,906</b>	<b>22,915,994.51</b>	<b>0.00</b>
<b>913</b>	<b>LOANS AND RECEIPTS</b>			
	Foreign Loan Receipts	166,692,714	82,124,935.41	84,567,778.59
	<b>Total Loans Receipts - Capital III</b>	<b>166,692,714</b>	<b>82,124,935.41</b>	<b>84,567,778.59</b>
<b>1001</b>	<b>INDEXED ENVIRONMENT RECEIPTS</b>			
	INDEXED ENVIRONMENT RECEIPTS	0	16,247,331.04	(16,247,331.04)
	<b>Total Indexed Environment Receipts</b>	<b>0</b>	<b>16,247,331.04</b>	<b>0.00</b>
	<b>CAPITAL RECEIPTS</b>	<b>13,500,000</b>	<b>67,000,559.74</b>	<b>(53,500,559.74)</b>

	<b>LOAN RECEIPTS/ GRANTS</b>	<b>181,039,620</b>	<b>121,288,260.96</b>	<b>59,751,359.04</b>
<b>TOTAL CAPITAL RECEIPTS</b>		<b>194,539,620</b>	<b>188,288,820.70</b>	<b>6,250,799.30</b>
<b>RECURRENT REVENUE</b>		<b>546,341,221</b>	<b>519,172,427.50</b>	<b>27,168,793.50</b>
<b>TOTAL REVENUE 2005/2006</b>		<b>740,880,841</b>	<b>707,461,248.20</b>	<b>33,419,592.80</b>

## EXPENDITURE

Recurrent Expenditure by COST CENTER	APPROVED ESTIMATES 2005/06	SUPPLEMENT. PROVISION 2005/06	TOTAL PROVISION 2005/06	ACTUAL 2005/06	EXCESS/ SAVINGS 2005/06
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>					
11017:Governor General's Office & Res	240,142		240,142	232,350	7,793
11021:Belize Advisory Council	30,844		30,844	27,631	3,213
	<b>270,986</b>		<b>270,986</b>	<b>259,980</b>	<b>11,006</b>
<b>12:JUDICIARY</b>					
12017:General Registry	934,712		934,712	955,412	(20,700)
12021:Court of Appeal	758,855		758,855	491,719	267,136
12031:Supreme Court	1,003,825		1,003,825	1,138,869	(135,044)
12041:Magistrate Court Belize City	901,556		946,450	1,008,663	(62,213)
12052:Magistrate Court Corozal	127,989		127,989	128,948	(959)
12063:Magistrate Court Orange Walk	109,222		109,222	104,175	5,047
12078:Magistrate Court Belimopan	104,608		104,608	102,446	2,161
12084:Magistrate Court San Ignacio	98,979		98,979	90,668	8,311
12095:Magistrate Court Dangriga	111,213		111,213	102,378	8,835
12106:Magistrate Court Punta Gorda	92,895		92,895	80,408	12,487
12111:Magistrate Court San Pedro	8,485		8,485	5,362	3,122
	<b>4,252,339</b>		<b>4,297,233</b>	<b>4,209,049</b>	<b>88,183</b>
<b>13:LEGISLATURE</b>					
13017:National Assembly	1,613,421		1,682,140	1,532,178	149,963
13028:Integrity Commission	90,475		90,475	53,762	36,713
13038:Ombudsman	167,443		167,443	144,071	23,372
13048:Contractor General	197,286		197,286	175,611	21,675
13058:Parliamentarian Office	-		-	1,712	(1,712)
	<b>2,068,625</b>		<b>2,137,344</b>	<b>1,907,334</b>	<b>230,011</b>
<b>14:MINISTRY OF THE PUBLIC SERVICE</b>					
14017:General Administration	4,607,381		4,607,381	3,650,231	957,150

14028:Establishment Training	1,522,055		1,522,055	893,315	628,739
14038:Public Service Commission	417,541		417,541	393,553	23,988
14058:Record Management	464,818		464,818	420,975	43,843
14078:Administrative Reform	56,000		56,000	15,760	40,240
	7,067,795		7,067,795	5,373,835	1,693,960
<b>15:DIRECTOR OF PUBLIC PROSECUTIONS</b>					
15017:General Administration	707,457		707,457	620,883	86,573
15021:Civilian Prosecution Unit	261,872		261,872	236,244	25,628
	969,329		969,329	857,127	112,201
<b>16:AUDITOR GENERAL</b>					
16017:General Administration	708,561		708,561	718,173	(9,612)
16028:Belmopan Administration	141,944		141,944	146,390	(4,446)
	850,505		850,505	864,563	(14,058)
<b>17:OFFICE OF THE PRIME MINISTER</b>					
17017:General Administration	1,084,986		1,084,986	979,886	105,100
17048:Office of Governance	-		-	38,157	(38,157)
14081:Election& Boundaries - Belize	707,925		728,295	780,121	(51,826)
14092:Election& Boundaries - Corozal	81,647		81,647	26,002	55,645
14103:Election& Boundaries - Orange Walk	76,320		76,320	60,715	15,606
14114:Election& Boundaries - Cayo	127,890		127,890	107,302	20,588
14125:Election& Boundaries - Stann Creek	52,104		52,104	71,752	(19,648)
14136:Election& Boundaries - Toledo	44,731		44,731	40,824	3,907
	2,175,603		2,195,973	2,104,759	91,215
<b>18:MINISTRY OF FINANCE</b>					
18017:General Administration	33,597,947		52,343,001	48,457,306	3,885,695
18028:Budget Management	-		-	3,710	(3,710)
18038:Supervisor of Insurance	163,121		163,121	147,909	15,212
18058:Public Debt Services	118,339,662		118,339,662	158,854,867	(40,515,205)
18068:Central Information Technology Office	604,177		604,177	471,790	132,387
18071:Treasury Personnel	721,885		721,885	731,883	(9,998)
18091:Treasury Payable	276,174		276,174	320,843	(44,669)
18111:Treasury Pay Section	248,606		248,606	287,464	(38,858)
18152:Sub Treasury Corozal	110,988		110,988	111,190	(202)
18163:Sub Treasury Orange Walk	151,787		151,787	143,940	7,847
18178:Sub Treasury Belmopan	147,928		147,928	152,999	(5,071)
18184:Sub Treasury San Ignacio	129,682		129,682	119,067	10,615
18195:Sub Treasury Dangriga	139,897		139,897	131,732	8,165
18206:Sub Treasury Punta Gorda	131,533		131,533	113,421	18,112

18041:Sub Treasury San Pedro	71,030		71,030	59,438	11,592
18211:Customs & Excise Belize City	3,638,234		3,638,234	4,658,205	(1,019,971)
18221:Customs & Excise San Pedro	109,833		109,833	119,928	(10,095)
18232:Customs & Excise Corozal	1,027,470		1,027,470	1,159,765	(132,295)
18243:Customs & Excise Big Creek	114,663		114,663	117,359	(2,696)
18256:Customs & Excise Punta Gorda	117,556		117,556	69,968	47,588
18264:Customs & Excise Benque Viejo	571,739		571,739	458,547	113,192
18271:Tax Unit - Belize City	554,713		554,713	593,710	(38,997)
18284:Tax Unit - San Ignacio	99,253		99,253	102,944	(3,691)
18292:Tax Unit - Corozal	78,157		78,157	79,665	(1,508)
18305:Tax Unit - Dangriga	99,394		99,394	96,046	3,348
18311:Income Tax General Admin.	1,639,757		1,639,757	1,665,627	(25,870)
18368:Income Tax Belmopan	173,736		173,736	170,152	3,584
18375:Income Tax Dangriga	166,303		166,303	166,993	(690)
18382:Income Tax Corozal	209,841		209,841	212,236	(2,395)
18401:Pensions General	32,691,526		36,603,044	37,925,424	(1,322,380)
18411:Pensions Military	30,450		30,450	12,142	18,308
18421:Pensions Widows & Children	1,319,500		1,319,500	1,519,397	(199,897)
18431:Pensions Compassionate All'ce	8,000		8,000	-	8,000
18448:Revenue	385,828		385,828	285,611	100,217
18451:Department of Credit Union	184,893		184,893	4,105	180,788
	198,055,263		220,711,835	259,525,384	(38,813,548)
<b>19:MINISTRY OF HEALTH, ENERGY, COMM. &amp; IND</b>					
19017:General Administration	1,270,445		1,270,445	1,250,434	20,011
19021:Director of Health	1,202,121		1,202,121	1,103,701	98,420
19031:Belize District Health Services	4,623,606		4,623,606	4,332,901	290,705
19041:Epidemiology Unit	398,416		398,416	300,083	98,334
19061:Karl Heusner Memorial Hospital	12,110,903		12,110,903	12,111,996	(1,092)
19074:Cayo District Health Service	2,017,836		2,017,836	1,880,778	137,058
19083:O/Walk District Health Service	4,323,800		4,323,800	4,231,919	91,881
19092:Corozal District Health Service	2,441,587		2,441,587	2,094,731	346,855
19105:S/Creek District Health Service	3,290,122		3,290,122	3,104,439	185,683
19116:Toledo District Health Service	1,983,975		1,983,975	1,785,971	198,004
19121:Medical Supplies	7,502,390		7,502,390	7,141,001	361,389
19131:Medical Laboratory Services	656,177		656,177	675,202	(19,025)
19141:Nat'l Engineering & M'tce Cen.	675,556		675,556	681,734	(6,178)
19151:Planning & Policy Unit	406,476		406,476	372,530	33,946

19168:Belmopan Hospital	4,077,960		4,077,960	3,351,850	726,110
30241:Nat. Drug Abuse Control Council	375,913		375,913	291,037	84,876
33157:Postal Services - Head Office	1,650,280		1,950,510	2,023,098	(72,588)
33162:District Post Office - Corozal	118,587		118,587	120,701	(2,114)
33173:District Post Office - Orange Walk	95,895		95,895	97,918	(2,023)
33181:District Post Office - Belize	179,054		179,054	163,722	17,157
33194:District Post Office - Cayo	120,392		120,392	123,357	(2,965)
33205:District Post Office - Stann Creek	191,911		191,911	180,155	11,756
33216:District Post Office - Toledo	79,378		79,378	72,643	6,735
33228:District Post Office - Belmopan	96,528		96,528	91,220	5,307
38017:General Administration	160,694		160,694	156,805	3,889
26021:Civil Administration	560,611		560,611	554,786	5,825
28028:Ministry of Industry & Commerce	338,385		338,385	47,354	291,030
28038:Supplies Control	106,910		106,910	88,884	18,026
28048:Bureau of Standards	155,334		155,334	138,306	17,028
	51,211,242		51,511,472	48,569,256	2,944,040
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM &amp; NATIONAL EMERGENCY</b>					
20017:General Administration - Foreign Affairs	1,315,978		1,541,295	1,610,484	(69,189)
25017:General Administration	-		-	835	(835)
32028:Foreign Trade	162,764		162,764	169,077	(6,313)
24017:General Administration	293,380		293,380	207,756	85,624
25021:Belize Broadcasting Authority	70,640		70,640	60,000	10,640
31048:Communication Unit	477,718		477,718	521,384	(43,666)
20029:United Nations	1,275,271		1,275,271	886,939	388,332
20039:Washington	1,205,160		1,205,160	1,191,158	14,002
20049:London	1,302,284		1,302,284	1,153,672	148,612
20059:Mexico	992,095		992,095	894,659	97,436
20069:Guatemala	840,691		840,691	777,466	63,225
20079:Los Angeles	368,104		368,104	96,267	271,837
20089:Brussels	900,842		900,842	903,648	(2,806)
20099:Cuba	368,493		368,493	352,738	15,755
20109:Taipei	451,230		451,230	359,088	92,142
20159:OAS	-		393,553	372,804	20,749
17028:Office of Emergency Management	721,144		738,768	613,709	125,059
33091:National Fire Service - Belize City & San Pedro	1,428,783		1,439,154	1,347,594	91,560
33102:National Fire Service - Corozal	148,125		148,125	128,330	19,795
33113:National Fire Service - Orange Walk	130,855		130,855	118,276	12,579
33124:National Fire Service - Cayo	401,099		401,099	378,587	22,512



33135:National Fire Service - Stann Creek	116,834		116,834	113,594	3,240
33146:National Fire Service - Toledo	118,521		118,521	91,185	27,336
	13,090,011		13,736,876	12,349,247	1,387,626
<b>21:MINISTRY OF EDUCATION, CULTURE, YOUTH &amp; SPORTS</b>					
21017:General Administration	877,945		934,945	1,064,983	(130,038)
21028:Ministry of Education & Sports	-		-	18	(18)
21031:Quality Assurance & Dev. Ser.	97,103		97,103	86,268	10,835
21041:Education Administration Central	539,119		539,119	511,912	27,207
21058:Education Administration Districts	971,957		971,957	445,134	526,823
21061:Supplies Store	124,753		124,753	93,748	31,005
21071:Examination Unit	307,096		307,096	291,215	15,881
21088:Planning Unit	791,745		791,745	503,295	288,450
21101:Curriculum Development Unit	187,227		187,227	110,632	76,595
21111:Pre School Unit	881,501		881,501	844,974	36,527
21121:Pri. Educ. Government Schools	10,417,159		10,417,159	10,991,435	(574,276)
21131:Pri. Educ. Grant Aided Schools	57,356,423		57,808,502	56,691,828	1,116,674
21141:Special Education Unit	408,698		408,698	218,814	189,884
21151:Stella Maris School	495,222		495,222	521,346	(26,124)
21161:Edward P. Yorke High School	1,076,945		1,076,945	1,140,988	(64,043)
21171:Gwen Lizarraga High School	1,336,344		1,336,344	1,365,954	(29,610)
21188:Belmopan Comprehensive School	1,960,822		1,960,822	1,971,753	(10,931)
21191:Belize School of Agriculture	381,998		381,998	419,738	(37,740)
21203:Orange Walk Technical High School	1,468,594		1,468,594	1,519,263	(50,669)
21214:Mopan Technical High School	945,642		945,642	982,764	(37,122)
21222:Escuela Mexico Corozal	977,975		977,975	1,080,023	(102,048)
21231:Belize Rural High School	301,271		301,271	350,790	(49,519)
21245:Independence High School	845,752		845,752	937,835	(92,083)
21251:Grant-Aided Comm Colleges & Sec. Schools	15,490,845		15,490,845	14,776,509	714,336
21271:CET - Belize City	862,985		862,985	801,389	61,596
21291:Materials Production Unit	87,076		87,076	60,460	26,616
21311:Sixth Form Institutions	5,366,214		5,366,214	5,365,514	700
21351:Teachers Development Unit	55,424		55,424	49,072	6,352
21371:National Library Service	1,344,660		1,344,660	1,344,660	-
21391:Scholarship	1,000,000		1,000,000	1,000,000	-
21408:Secondary School Tuition	3,500,000		3,913,577	4,470,593	(557,016)
21421:Truance Management	1,025,498		1,025,498	888,647	136,851
21431:Ladyville Technical High	708,533		708,533	766,869	(58,336)



21441:District Education Centre - Belize City	270,482		270,482	108,264	162,218
21451:St. Michael's College	818,719		818,719	867,517	(48,798)
21502:CET - Corozal	243,499		243,499	201,515	41,984
21514:CET - Cayo	200,000		200,000	200,000	-
21568:Sports Administration	42,247		42,247	41,734	513
21588:Education Support Services	91,047		91,047	122,277	(31,230)
21618:Tertiary & Post Secondary	139,151		139,151	58,628	80,523
21621:Belize School of Deaf	144,187		144,187	152,941	(8,754)
21638:Employment Training & Education Services	360,646		360,646	472,213	(111,567)
21645:Agriculture & Natural Resource Institution	275,843		275,843	342,019	(66,176)
21656:Toledo Technical High School	860,705		860,705	965,499	(104,794)
21691:Excelsior Junior High School	-		-	114,782	(114,782)
21701:Sadie Vernon Technical High School	-		-	172,292	(172,292)
22115:Bze. Natl Resource College/Agri. Lynam	125,833		125,833	50,761	75,072
25051:Department of Youth	183,025		183,025	230,161	(47,136)
25061:Belize Youth Development Centre	307,879		307,879	299,004	8,875
34021:Belize Arts Council	-		-	(188)	188
21381:National Sports Council	700,000		700,000	700,000	-
	<b>116,955,789</b>		<b>117,878,445</b>	<b>116,767,841</b>	<b>1,110,603</b>
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>					
22017:Central Administration	1,410,743	-	1,410,743	1,273,741	137,003
22024:Central Farm Administration	1,234,669	-	1,234,669	1,062,043	172,626
22032:Corozal Administration	178,719	-	178,719	154,331	24,388
22043:Orange Walk Administration	312,688	-	312,688	290,246	22,443
22051:BelizenDistrict Administration	157,713	-	157,713	198,407	(40,694)
22064:San Ignacio Administration	185,678	-	185,678	160,698	24,980
22075:Stann Creek Administration	285,881	-	285,881	259,608	26,274
22086:Toledo Administration	317,842	-	317,842	277,637	40,204
22121:Cooperative & Credit Union	286,259	-	286,259	225,876	60,383
22131:Fisheries Department	847,318	-	847,318	915,039	(67,721)
	<b>5,217,510</b>	-	<b>5,217,510</b>	<b>4,817,626</b>	<b>399,886</b>
<b>23:MINISTRY OF NATURAL</b>					

<b>RESOURCES &amp; THE ENVIRONMENT</b>					
23017:Central Administration	956,887	-	956,887	963,655	(6,768)
23018:Finance & Human Resource Management	428,689	-	469,205	453,303	15,902
23028:Land Information Centre	142,554	-	142,554	154,649	(12,094)
23038:Physical Planning Section	129,026	-	129,026	127,202	1,824
23058:Survey & Mapping	339,868	-	339,868	328,281	11,587
23078:National Estate	168,420	-	168,420	152,815	15,606
23088:Land Registry	296,360	-	296,360	268,454	27,906
23098:Valuation	247,170	-	247,170	228,342	18,828
23318:Department of the Environment	436,081	-	436,081	394,020	42,061
23108:Land Administration - Belmopan	365,107	-	365,107	405,285	(40,177)
23112:Land Administration - Corozal	80,305	-	80,305	83,359	(3,054)
23123:Land Administration - Orange Walk	143,894	-	143,894	137,064	6,829
23131:Land Administration - Belize City	206,599	-	206,599	228,388	(21,789)
23144:Land Administration - Cayo	86,555	-	86,555	124,070	(37,515)
23155:Land Administration - Stann Creek	76,482	-	76,482	82,659	(6,177)
23166:Land Administration - Toledo	86,566	-	86,566	87,441	(875)
23178:Forestry - Belmopan	434,665	-	447,933	376,320	71,614
23183:Forestry - Orange Walk	68,650	-	68,650	31,711	36,939
23191:Forestry - Belize City	104,469	-	104,469	113,530	(9,061)
23204:Forestry - San Ignacio	137,791	-	137,791	126,894	10,897
23214:Forestry - Douglas D'Silva	492,368	-	492,368	535,903	(43,535)
23225:Forestry - Melinda	257,869	-	257,869	233,036	24,833
23236:Forestry - Savannah	126,465	-	126,465	101,219	25,246
23246:Forestry - Toledo	167,868	-	167,868	155,610	12,258
23288:Conservation Division	249,861	-	249,861	277,410	(27,549)
23298:Silviculture Operations	55,473	-	55,473	32,229	23,244
23308:Geology Department	203,419	-	203,419	236,612	(33,193)
26031:Meteorology/Hydrology Services	913,984	-	913,984	912,751	1,233
	7,403,445	-	7,457,229	7,352,213	105,020

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<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>					
27017:General Administration - Human Dev.	747,693	-	747,693	724,857	22,836
27021:Human Services	977,152	-	977,152	794,333	182,820
27031:Child Care Centre	321,221	-	321,221	316,905	4,316
27041:Golden Haven Rest Home	158,978	-	158,978	154,271	4,707
27058:Population Unit	146,395	-	146,395	149,470	(3,075)
27061:Disabilities Services Division	116,823	-	116,823	90,777	26,046
27071:Youth Hostel	477,892	-	477,892	481,746	(3,854)
27081:Women's Department	313,678	-	313,678	320,019	(6,341)
27121:Sister Cecelia's Home	263,194	-	263,194	263,194	-
27134:Octavia Waight Centre - Help age	87,731	-	87,731	87,731	-
27141:Family Services Division	232,447	-	232,447	215,761	16,686
27151:Community Rehabilitation Department	322,097	-	322,097	314,558	7,539
27161:Residential Daycare Services	102,627	-	102,627	78,571	24,055
	4,267,928	-	4,267,928	3,992,192	275,735
<b>29:MINISTRY OF WORKS AND TRANSPORT</b>					
29017:Central Administration	693,836	-	693,836	851,431	(157,595)
29028:Belmopan Administration	220,570	-	220,570	194,923	25,647
29032:Corozal District	719,143	-	719,143	751,523	(32,380)
29043:Orange Walk District	682,389	-	682,389	653,269	29,120
29051:Belize District	790,616	-	790,616	757,030	33,586
29064:Cayo District	872,404	-	872,404	818,577	53,827
29075:Stann Creek District	800,483	-	800,483	790,928	9,555
29086:Toledo District	1,100,515	-	1,100,515	1,044,099	56,416
29108:Engineering Division	489,157	-	489,157	424,331	64,826
29118:Stores Administration	44,166	-	44,166	42,537	1,629
29178:Management Information System	55,963	-	55,963	54,265	1,698

29188:Transport Administration	606,797	-	606,797	585,153	21,644
29198:Traffic Enforcement	509,661	-	509,661	513,830	(4,169)
	7,585,700	-	7,585,700	7,481,896	103,804
<b>30:MINISTRY OF HOME AFFAIRS &amp; INVESTMENTS</b>					
26017:General Administration	802,016	-	802,016	883,638	(81,622)
30067:Police Administration - Belmopan	3,113,587		3,149,513	3,373,889	(224,376)
30072:Police Administration - Corozal	1,332,566		1,337,642	1,219,855	117,787
30083:Police Administration - Orange Walk	1,056,971		1,059,477	1,115,038	(55,561)
30091:Police Administration - Belize City	9,716,062		9,757,251	9,235,140	522,111
30104:Police Administration - San Ignacio	962,628		964,241	983,477	(19,236)
30114:Police Administration - Benque Viejo	701,367		703,549	878,187	(174,638)
30125:Police Administration - Dangriga	1,033,566		1,037,322	825,061	212,261
30136:Police Administration - Punta Gorda	779,950		786,970	780,535	6,435
30148:Police Training School	641,746		641,746	545,315	96,431
30158:Police Canine Unit	264,470		270,626	234,732	35,894
30161:Police Band	118,326		118,326	121,748	(3,422)
30171:Police Special Branch	1,622,403		1,633,144	1,866,980	(233,836)
30181:Police Information Technology Unit	365,946		371,829	229,752	142,077
30185:Police Tourism Unit	818,245		818,245	856,935	(38,690)
30188:Police Dragon Unit	1,668,167		1,773,434	1,898,514	(125,080)
30201:Nat. Crimes Investigation Branch	2,067,147		2,069,446	2,332,873	(263,427)
30218:Joint Intelligence Comp Cen.	287,296		287,296	274,650	12,646
30231:National Forensic Services	261,904		262,226	252,623	9,603
30295:Police Intermediate Southern Formation	592,205		593,251	615,774	(22,523)
30308:Anti Narcotic Unit	755,743		788,611	841,957	(53,346)
30311:Scenes of the Crime	874,624		876,424	820,838	55,586
30321:Crime Intelligence Unit	275,332		277,282	323,214	(45,932)
30331:National Coast Guard	285,142		285,142	261,599	23,543
30258:Immigration Head Office	501,221		501,221	516,402	(15,181)
30261:Immigration Services	1,239,569		1,262,619	1,696,867	(434,248)
30271:Passport Office	102,446		102,446	111,310	(8,864)
33021:Prison Services	6,068,804		6,068,804	5,868,920	199,884

		-			
	38,309,449	-	38,600,099	38,965,823	365,724)
<b>31: ATTORNEY GENERAL'S MINISTRY</b>					
31017: General Administration - Attorney General	1,571,526	-	1,571,526	1,416,336	155,191
31021: Family Court	591,227	-	591,227	587,939	3,289
31031: Law Revision	236,710	-	236,710	161,782	74,928
	2,399,463	-	2,399,463	2,166,056	233,408
<b>32: MINISTRY OF NATIONAL DEVELOPMENT</b>					
32017: Ministry of Economic Development	1,231,735	-	1,231,735	896,825	334,910
18398: Central Statistical Office	747,726	-	747,726	772,312	(24,586)
	1,979,461	-	1,979,461	1,669,137	310,324
<b>33: MINISTRY OF HOUSING</b>					
33051: Housing & Planning Department	1,094,430	-	1,094,430	973,366	121,064
33017: General Administration	505,537	-	505,537	353,723	151,814
	1,599,967	-	1,599,967	1,327,089	272,878
<b>34: MINISTRY OF LOCAL GOVERNMENT, LABOUR &amp; RURAL DEVELOPMENT</b>					
34048: Rural Water & Sanitation Project	238,387	-	238,387	263,562	(25,175)
34081: Rural Community Development	419,710	-	419,710	368,728	50,982
35017: General Administration - Local Gov.	5,020,303	-	6,054,679	5,920,383	134,296
35037: Labour Administration	849,958	-	849,958	817,245	32,713
	6,528,358	-	7,562,734	7,369,918	192,816
<b>37: MINISTRY OF DEFENCE</b>					
30017: Central Administration	161,441	-	161,441	201,022	(39,580)
30021: Airport Camp	17,253,018	-	17,253,018	17,431,427	(178,409)
30031: Air Wing	683,311	-	683,311	702,054	(18,743)
30041: Maritime Wing	1,134,865	-	1,134,865	1,069,477	65,388
30051: Volunteer Element	2,223,691	-	2,223,691	2,258,819	(35,128)
	21,456,326	-	21,456,326	21,662,798	(206,472)
	<b>493,715,097</b>		<b>493,715,097</b>	<b>582,614,265</b>	<b>(88,899,168)</b>



## STATEMENT “D” STATEMENT OF PUBLIC DEBT

This statement reported total Central Government disbursed debt at \$1,857,725,749.00 at the end of financial period 2005/2006. As in previous reports several material errors and misstatements have been identified and brought to the attention of the Accountant General for adjustment. Most glaring among these are the following:

- a. During the process of reconciliation of the domestic loans the Accountant General identified an overpayment of a loan account for the Marine Parade Project in the sum of \$5,498,523.23. While it was seen where the amount overpaid was recovered there was no evidence to show that interest paid on the sum was recovered from the bank although an attempt at recovery was made by the Financial Secretary.
- b. In the process of the audit the Central Bank of Belize reported six loans totaling \$44,298,269.00, which were not on the statement submitted for audit.
- c. Audit could not draw any conclusions in relation to six new loans totaling \$228,037,989.00, which were included on the statement of public debt. These loans were not seen on the Smart Stream system nor were any documents presented to show the proceeds of the loans.

	LOAN DESCRIPTION	KEY	AMOUNT AUTHORIZED IN FOREIGN CURRENCY	LOAN AMOUNT IN US \$	DISBURSED IN US \$ TO DATE	INTERE ST RATE %	DISBURSED DEBT IN BZE \$ AT 31 MAR 06
	EXTERNAL LOANS CENTRAL GOVERNMENT <b>BILATERAL LOANS</b>						
<b>A.1</b>							
1	UK/BELIZE 1981-84	1984002	6,000,000	10,993,800	10,993,800	0.00%	3,196,800
2	UK/BELIZE LOAN 1989	1989001	8,706,000	15,952,004	15,952,004	0.00%	4,000,308
	<b>TOTAL OWING UK GOVERNMENT</b>		<b>14,706,000</b>	<b>26,945,804</b>	<b>26,945,804</b>		<b>7,197,108</b>
3	USAID BOP 505-K-001	1982005	4,600,000	4,600,000	4,600,000	3.00%	1,438,778
4	USAID 505-T-003	1983009	1,000,000	1,000,000	1,000,000	3.00%	535,437
5	USAID 505-T-003A	1983009	879,000	879,000	879,000	3.00%	533,968
6	USAID 505-T-003B	1983009	20,999	20,999	20,999	3.00%	11,256
7	USAID 505-K-004C	1985001	1,500,000	1,500,000	1,500,000	3.00%	1,017,662
8	USAID 505-K-005	1987020	2,128,806	2,128,806	2,128,806	3.00%	2,597,900

	<b>TOTAL USAID LOANS</b>		<b>10,128,805</b>	<b>10,128,805</b>	<b>10,128,805</b>		<b>6,135,001</b>
9	EBRC NAT'L HOUSE.PJ.5900236001	1995005	5,000,000	5,000,000	5,000,000	5.00%	3,461,400
10	EXIM ROC 6020236003	1995005	26,100,000	26,100,000	26,100,000	5.00%	32,241,152
11	EXIM ROC		20,000,000	20,000,000	20,000,000	1% + 6 m.l.	40,000,000
12	ROC ICDF SOUTHERN H'WAY	1997006	10,000,000	10,000,000	10,000,000	5.00%	16,250,000
13	ROC S&M ENT. 070015	1998013	10,000,000	10,000,000	10,000,000	3.50%	7,999,992
14	ROC ICBC NATIONAL H'SING PJ.	1999001	50,000,000	50,000,000	50,000,000	5.00%	86,666,632
15	ROC - ICDF TOURISM DEV. PJ.	2001024	3,000,000	3,000,000	2,833,693	3.50%	5,532,329
16	ROC US\$25M LOAN	2004003	25,000,000	25,000,000	25,000,000	5.00%	50,000,000
17	ROC US\$25M LOAN		25,000,000				30,000,000
	<b>TOTAL ROC LOANS</b>		<b>174,100,000</b>	<b>149,100,000</b>	<b>148,933,693</b>		<b>272,151,505</b>
18	FIVE HOUSING LOAN	1998012	980,000	980,000	980,000	6.00%	762,216
	<b>TOTAL VENEZUELAN LOANS</b>		<b>980,000</b>	<b>980,000</b>	<b>980,000</b>		<b>762,216</b>
19	KUWAIT-BIG FALLS RD #473	1995001	2,500,000	8,250,000	8,247,480	4.00%	7,698,479
20	KUWAIT BLADEN BRIDGE #604		2,000,000	6,600,000	5,611,917	3.50%	11,223,835
21	KUWAIT - GUAT. BORDER		3,000,000	9,900,000	0	3.50%	0
	<b>TOTAL KUWAIT LOANS</b>		<b>7,500,000</b>	<b>24,750,000</b>	<b>13,859,397</b>		<b>18,922,314</b>
22	TRINIDAD & TOBAGO HURRICANE LOAN	1975013	250,000	42,700	42,700	2.50%	20,828
23	MAINLAND CHINA SWING BRIDGE	1987012	4,000,000	645,600	645,600	0.00%	58,006
24	BNCE CULTURAL INF.	1999013	5,300,000	5,300,000	4,499,290	6.00%	8,998,580
	<b>TOTAL OTHER BILATERAL LOANS</b>		<b>9,550,000</b>	<b>5,988,300</b>	<b>5,187,590</b>		<b>9,077,414</b>
	<b>TOTAL CEN. GOV. BILATERAL LOANS</b>		<b>216,964,805</b>	<b>217,892,909</b>	<b>206,035,289</b>		<b>314,245,558</b>
<b>A.2</b>	<b>MULTILATERAL LOANS</b>						
	CDB LOANS						
25	CDB 6/SFR-BZ MARKET	1993010	980,000	980,000	801,396	7.75%	988,388
26	CDB 6/SFR-BZ MARKET	1993009	1,530,000	1,530,000	1,141,680	2.00%	2,226,276
27	CDB 12/SFR-OR-BZ(SFR) DISASTER MGMT.	1999006	4,250,000	4,250,000	2,674,713	6.50%	5,349,426
28	CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	1999007	4,250,000	4,250,000	2,949,213	6.50%	5,898,426
29	CDB 12/SFR-OR-BZ(ADD - SFR) DISASTER MGMT.	ADD. LOAN	402,000	402,000	288,907	6.50%	577,814
30	CDB 12/SFR-OR-BZ (ADD - OCR) DISASTER MGMT.	ADDIT. LOAN	353,000	353,000	274,808	6.50%	549,616

31	CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	2001003	8,579,000	8,579,000	5,881,905	7.00%	11,763,810
32	CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	2001002	4,500,000	4,500,000	3,883,099	2.50%	7,766,198
33	CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	ADD. LOAN	1,580,000	1,580,000	65,097	7.00%	130,194
34	CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	ADD. LOAN	1,410,000	1,410,000	1,410,000	2.50%	2,820,000
35	CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training		214,387		71,932	7.00%	143,865
36	CDB 14/SFR-OR-BZE (OCR) HEALTH SECTOR REFORM PROGRAMME	2001007	4,091,000	4,091,000	1,353,327	7.50%	2,706,654
37	CDB 14/SFR-OR-BZE (SFR) HEALTH SECTOR REFORM PROGRAMME	2001008	1,500,000	1,500,000	0	2.50%	8,020
38	CDB 15/OR H'BIRD H'WAY	1997008	8,445,000	8,445,000	8,438,100	2.00%	13,783,616
39	CDB 15/SFR-OR-BZE (OCR) SIF		3,656,000	3,656,000	105,124	5.50%	210,248
40	CDB 15/SFR-OR-BZE (SFR) SIF		3,417,000	3,417,000	41,186	5.50%	82,372
41	CDB 16/OR-BZEORANGE WALK BY-PASS	2000018	9,500,000	9,500,000	9,500,000	6.68%	19,000,000
42	CDB 16/OR-BZEORANGE WALK BY-PASS	ADD. LOAN	1,994,000	1,994,000	1,858,791	6.68%	3,717,582
43	CDB 17/OR-BZE COURT OF JUSTICE		3,700,000	3,700,000	3,700,000	2.50%	6,475,000
44	CDB 38/SFR-BZ AIRPORT REHAB.	1988005	6,587,800	6,587,800	6,420,147	2.00%	9,630,220
45	CDB 38/SFR-BZ AIRPORT IMPROVEMENT (Additional)	1989004	1,043,400	1,043,400	704,244	2.00%	1,068,104
46	CDB 46/SFR-BZ SOUTHERN H'WAY	1997002	1,800,000	1,800,000	1,158,194	2.00%	2,145,080
47	CDB 48/SFR RESOURCE MGMT.	1999900 4	3,380,000	1,275,000	977,205	4.00%	1,954,410
48	CDB 49/SFR-BZ Hurricane Keith Immediate Response	2001001	500,000	500,000	500,000	2.50%	593,750
49	CDB 50/SFR-BZE Hurricane Iris Immediate Response	0	500,000	500,000	499,717	2.52%	874,506
50	CDB 51/SFR-BZE Regional Tourism Emergency Program		197,500	197,500	197,500	2.50%	296,254
	<b>TOTAL OWING CDB</b>		<b>78,360,087</b>	<b>76,040,700</b>	<b>54,896,285</b>		<b>100,759,827</b>
	<u>EEC/EIB LOANS</u>						
51	RADIO BELIZE RURAL B'CAST JUNIOR SECONDARY	1979004	605,194	769,807	769,807	1.00%	831,643
52	SCHOOLS	1980002	1,315,000	1,672,680	1,672,680	1.00%	1,830,335
53	BZE INT. AIRPORT REHAB	1980003	500,000	636,000	636,000	1.00%	709,850



54	DFC CAPITAL SHARES 1	1983017	600,000	763,200	763,200	2.00%	319,760
55	DFC CAP. SHARES 11	1987001	500,000	636,000	636,000	2.00%	534,348
56	EEC Improvm't of H'bird H'way	1988007	3,000,000	3,816,000	3,816,000	0.50%	6,769,748
57	EEC BZ CITY HOSPITAL	1992002	3,500,000	4,452,000	4,452,000	1.00%	8,680,402
	<b>TOTAL DEBT TO EIB</b>		<b>10,020,194</b>	<b>12,745,687</b>	<b>12,745,687</b>		<b>19,676,087</b>
	<b>IBRD LOANS</b>						
58	IBRD 2945-BEL 2ND ROAD REHAB	1988001	3,485,000	3,485,000	3,485,000	7.70%	0
59	IBRD 2959-BEL AGRI CDT & EXP DEV	1988002	3,441,154	3,441,154	3,441,154	7.58%	0
60	IBRD 3422 PRIMARY EDUCATION PJ (A)	1992003	1,868,691	1,868,691	1,239,708	7.70%	(1)
61	IBRD 3422 PRIMARY EDUCATION PJ (S)	1992003	4,641,309	4,641,309	4,641,309	7.70%	2,973,004
62	IBRD 3667 CITY INFRA	1993012	20,000,000	20,000,000	19,991,460	7.70%	21,570,700
63	IBRD 4142-0 SIF	1997004	7,000,000	7,000,000	7,000,000	5.20%	9,940,000
64	IBRD 4142-1 SIF		1,400,000	1,400,000	1,243,950		2,487,900
65	IBRD 4575-BEL	2000030	13,000,000	13,000,000	12,318,093	6.36%	24,636,185
	<b>TOTAL OWING IBRD</b>		<b>54,836,154</b>	<b>54,836,154</b>	<b>53,360,673</b>		<b>61,607,789</b>
	<b>INTER-AMERICAN BANK LOANS</b>						
66	IDB 1017/OC-BL LAND ADMIN.	1997005	902,000	902,000	894,834	6.75%	1,514,335
67	IDB 1081/OC-BL SOUTHERN HIGHWAY	1998003	16,000,000	16,000,000	15,826,133	6.84%	27,079,702
68	IDB 999/OC (ESTAP)	1997003	2,600,000	2,600,000	2,600,000	6.75%	4,266,666
69	IDB 1189/OC-BL MODER.	1999005	3,600,000	3,600,000	3,345,545	6.75%	6,041,878
70	IDB 1211/OC-BL Hurricane	1998008	21,330,000	21,330,000	17,601,197	6.75%	32,370,287
71	IDB1250/OC-BL TOURISM DEVELOPMENT PJ.	2000020	11,000,000	11,000,000	10,776,014	6.75%	20,056,126
72	IDB 1271/OC-BL HEALTH SECTOR REFORM PJ.		9,800,000	9,800,000	2,097,917	7.02%	4,113,334
73	IDB 1275/OC-BL EMERGENCY RECONSTRUCTION FACILITY	2000025	20,000,000	20,000,000	19,986,846	7.02%	39,973,692
74	IDB 1322/OC-BL LAND MANAGEMENT PROGRAM	2001013	7,000,000	7,000,000	2,783,222	7.01%	5,566,444
	<b>TOTAL OWING IDB</b>		<b>92,232,000</b>	<b>92,232,000</b>	<b>75,911,708</b>	<b>0</b>	<b>140,982,463</b>
	<b>IFAD LOANS</b>						
75	IFAD TSFDP 172-BL	1987011	1,666,200	1,666,200	1,666,200	4.00%	0
76	IFAD NO. 475 RESOURCE MGMT.	1999003	1,750,000	1,750,000	1,394,901	4.00%	2,067,360
	<b>TOTAL IFAD LOANS</b>		<b>3,416,200</b>	<b>3,416,200</b>	<b>3,061,101</b>		<b>2,067,360</b>
	<b>OPEC LOANS</b>						

77	OPEC AIRPORT LOAN #458P	1988006	1,200,000	1,200,000	1,200,000	5.25%	0
78	OPEC PG-BIG FALL RD. #636P	1995003	2,000,000	2,000,000	1,949,370	6.00%	1,898,820
79	OPEC (SECTION II) #808P		3,000,000	3,000,000	2,750,340	3.00%	5,300,679
80	OPEC (BIG FALLS - GUAT BORDER)		6,000,000	6,000,000	0	3.75%	0
81	OPEC SOUTHSIDE POVERTY ALLEVIATION PROJECT		6,000,000				0
	<b>TOTAL OPEC LOANS</b>		<b>18,200,000</b>	<b>12,200,000</b>	<b>5,899,710</b>		<b>7,199,499</b>
	<b>TOTAL MULTILATERAL DEBT</b>		<b>257,064,635</b>	<b>251,470,741</b>	<b>205,875,164</b>		<b>332,293,024</b>
<b>A.3</b>	<b>COMMERCIAL BANKS</b>						
	<b>GOB NOTES</b>						
82	F/Caribbean US\$10M BOND	1997007	10,000,000	10,000,000	10,000,000	9.75%	5,714,286
83	F/Caribbean US\$12M BOND	1998050	12,000,000	12,000,000	12,000,000	9.75%	8,571,429
	<b>TOTAL CITICORP</b>		<b>22,000,000</b>	<b>22,000,000</b>	<b>22,000,000</b>	<b>-</b>	<b>14,285,715</b>
84	ROYAL MERCHANT BANK*	2000022	60,000,000	60,000,000	60,000,000	9.50%	65,840,829
85	ROYAL MERCHANT BANK		100,000,000	100,000,000	76,051,151	9.95%	152,102,302
	<b>TOTAL ROYAL MERCHANT BANK</b>		<b>160,000,000</b>				<b>217,943,131</b>
	* Amount is SF						
86	BEAR STEARNS - (1)		125,000,000	125,000,000	125,000,000	10.00 %	250,000,000
87	BEAR STEARNS - (2)		100,000,000	100,000,000	100,000,000	10.00 %	200,000,000
88	BEAR STEARNS - (3)		71,472,000				114,355,200
89	BEAR STEARNS - (3)		65,211,000				130,422,000
	<b>TOTAL BEAR STEARNS</b>		<b>361,683,000</b>		<b>225,000,000</b>	<b>0</b>	<b>694,777,200</b>
	<b>OTHER NOTES</b>						
89	CITIBANK - \$20M BONDS		20,000,000	20,000,000	20,000,000	8.50%	37,500,000
90	CAPITAL MARKET FINANCIAL SERVICES		78,954,989		43,303,064		1
90	SOLOMON SMITH NOTES (\$29.1M)	2000016	29,100,000	29,100,000	29,100,000	9.25%	0
	<b>TOTAL OTHER NOTES</b>		<b>128,054,989</b>				<b>37,500,001</b>
	<b>TOTAL NOTES</b>		<b>671,737,989</b>	<b>22,000,000</b>			<b>964,506,046</b>
	<b>OTHER COMMERCIAL LOANS</b>						
89	BOM US \$78.9M LOAN		78,955,000	30,000,000	30,000,000	9.75%	0
90	BOM US \$12.0M LOAN		12,000,000	12,000,000	12,000,000	9.25%	24,000,000

	<b>TOTAL IBOM LOANS</b>		90,955,000	42,000,000	42,000,000	0	<b>24,000,000</b>
91	PROVIDENT BANK - 2ND VEHICLE PURCHASE LOAN		1,000,000	1,000,000	265,700	10.00 %	78,988
	<b>TOTAL PROVIDENT LOANS</b>		<b>1,000,000</b>	<b>1,000,000</b>	<b>265,700</b>		<b>78,988</b>
A.5	OTHER COMMERCIAL LOANS						
92	ALLFIRST BANK - 2ND LOAN (ELECTRIFICATION)		6,770,073	6,770,073	2,100,138	6%	1,680,106
93	M & T Bank		5,600,000				7,056,258
94	KBC BANK NV (JAN DE NUL & HYDROMAR S.A.L. OFFSHORE	2001006	14,881,139	14,881,139	14,881,139	5.42%	9,220,208
95	EXIM BANK - SUPPLY OF ONE FIRE TRUCK		466,650	466,650	466,650	Libor + 2%	93,600
96	FIRST CARIBBEAN INT'L BANK		1,953,400	1,953,400	1,953,400	8%	0
97	JOHNSON INTERNATIONAL						12,707,714
98	COMMERZBANK						2,825,136
99	BWSL FINANCE LTD		9,921,765				19,843,530
	<b>TOTAL</b>		<b>39,593,027</b>	<b>24,071,262</b>	<b>19,401,327</b>	<b>0</b>	<b>53,426,552</b>
	<i>* For KBC Loan \$20M loan is held by Port</i>						
	GENTRAC - TOLEDO ROAD UNIT.						
100	CFSC - NOTE #9147203	1999012	575,344	575,344	1,150,688	9.00%	575,344
101	CFSC - NOTE # 9147206	2000002	87,420	87,420	87,420	9.00%	109,275
	<b>TOTAL GENTRAC</b>		<b>662,764</b>	<b>662,764</b>	<b>1,238,108</b>	<b>0</b>	<b>684,619</b>
	<b>TOTAL COMMERCIAL DEBT</b>		<b>1,347,631,780</b>	<b>111,734,026</b>	<b>309,905,135</b>	<b>1</b>	<b>1,042,696,204</b>
	<b>TOTAL EXTERNAL DEBT</b>		<b>1,821,661,220</b>	<b>581,097,676</b>	<b>721,815,588</b>		<b>1,689,234,786</b>
	<b>DOMESTIC LOANS</b>						
	<u>A. CENTRAL GOVERNMENT</u>						
1	Development Finance Corp.		10,000,000	10,000,000	10,000,000	7.50%	7,257,278
2	Guardian Life		1,000,000	1,000,000	1,000,000	9.00%	1,000,000
3	Treasury Bills		100,000,000	100,000,000	100,000,000	6.00%	100,000,000
4	Defense Bonds		20,000,000	20,000,000	20,000,000	9.00%	20,000,000
5	Defense Bonds		5,000,000	5,000,000	5,000,000	9.00%	5,000,000
6	Treasury Bills		10,000,000	15,000,000	15,000,000	9.00%	10,000,000
1	Belize Bank		24,000,000	24,000,000	10,000,000	9.25%	21,659,445

9	Caye Caulker Airstrip		800,000				568,894
	<b>TOTAL DOMESTIC CENTRAL GOV. DEBT</b>		<b>170,800,000</b>	<b>175,000,000</b>	<b>161,000,000</b>	<b>1</b>	<b>165,485,617</b>
	<b>B. GOVERNMENT GUARANTEED</b>						
5	HOPEVILLE HOUSING PROJECT		800,000	800,000	800,000	8.00%	657,008
6	BELIZE BANK - COHUNE WALK		4,000,000	1,993,720	1,993,720	15.00%	2,348,339
	<b>TOTAL DOMESTIC GUARANTEED DEBT</b>		<b>4,800,000</b>	<b>2,793,720</b>	<b>2,793,720</b>		<b>3,005,347</b>
	<b>TOTAL DOMESTIC DEBT</b>		<b>175,600,000</b>	<b>177,793,720</b>	<b>163,793,720</b>		<b>168,490,964</b>
	<b>TOTAL EXTERNAL DEBT</b>		<b>1,821,661,220</b>	<b>581,097,676</b>	<b>721,815,588</b>		<b>1,689,234,786</b>
	<b>Grand Total Debt</b>		<b>1,997,261,220</b>	<b>758,891,395</b>	<b>885,609,308</b>	<b>0</b>	<b>1,857,725,749</b>

#### STATEMENT “E”: STATEMENT OF LOSSES AND WRITE OFF

This statement has **not been submitted** for audit.

## REPORT OF THE AUDITOR GENERAL – BELIZE ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR 2006/2007.

### STATEMENT “A”: ABSTRACT BY HEAD OF REVENUE AND EXPENDITURE COMPARED WITH THE ESTIMATES.

This statement has been audited, however no evidence has been presented to show that applications have been made to the National Assembly for approval of supplementary allocations to cover the excess expenditures shown.

Audit has also drawn the attention of the Accountant General to a misstatement of the total revenue estimate. The total should read \$ 795,444,328 and not \$ 794,734,165 as stated. The difference represents the omission of \$ 710,162.00 allocated to the Ministry of National Development and \$ 1.00 representing an understatement of the total in respect of Taxes on International Trade and Transactions.

#### Abstract of Revenue 2006/2007

Head of Revenue	Estimate	Actual	Less Than/ More Than
<b>Taxes On Income and Profit</b>	<b>\$135,067,420.00</b>	<b>\$138,201,540.61</b>	<b>-\$3,134,120.61</b>
<b>Taxes On Property</b>	<b>\$6,115,000.00</b>	<b>\$4,296,762.67</b>	<b>\$1,818,237.33</b>
<b>Taxes on International Trade and Transactions</b>	<b>\$170,427,517.00</b>	<b>\$174,969,419.42</b>	<b>-\$4,541,902.42</b>
Taxes on Goods, Transactions and Services	\$202,291,685.00	\$195,032,149.93	\$7,259,535.07
<b>Licenses</b>	<b>\$9,979,600.00</b>	<b>\$10,177,355.94</b>	<b>-\$197,755.94</b>
<b>Rents and Royalties</b>	<b>\$10,347,858.00</b>	<b>\$17,477,218.79</b>	<b>-\$7,129,360.79</b>
<b>Judiciary</b>	<b>\$2,660,231.00</b>	<b>\$1,774,160.21</b>	<b>\$886,070.79</b>
<b>Audit</b>	<b>\$9,000.00</b>		<b>\$9,000.00</b>
<b>Ministry of Finance</b>	<b>\$682,892.00</b>	<b>\$6,779,807.10</b>	<b>-\$6,096,915.10</b>
<b>Accountant General</b>	<b>\$619,691.00</b>	<b>\$542,204.06</b>	<b>\$77,486.94</b>



<b>Customs and Excise</b>	<b>\$150,000.00</b>	<b>\$118,868.10</b>	<b>\$31,131.90</b>
<b>Ministry of Education and Sports</b>	<b>\$10,000.00</b>	<b>\$7,362.50</b>	<b>\$2,637.50</b>
<b>Ministry of Agriculture and Fisheries</b>			
<b>Ministry of Natural Resources, the Environment and Local Government</b>	<b>\$100,000.00</b>	<b>\$1,060,584.17</b>	<b>-\$960,584.17</b>
<b>Forestry</b>	<b>\$5,300.00</b>	<b>\$4,799.00</b>	<b>\$501.00</b>
<b>Ministry of Health and Labour</b>	<b>\$805,000.00</b>	<b>\$723,208.29</b>	<b>\$81,791.71</b>
<b>Ministry of Home Affairs and Public Utilities</b>	<b>\$7,940,699.00</b>	<b>\$8,930,974.91</b>	<b>-\$990,275.91</b>
<b>Ministry of Works, Transport and Communication</b>	<b>\$3,555,319.00</b>	<b>\$3,378,568.04</b>	<b>\$176,750.96</b>
<b>Ministry of National Development, Investment and Culture</b>	<b>\$710,162.00</b>	<b>\$266,788.19</b>	<b>\$443,373.81</b>
<b>Transfers</b>	<b>\$4,500,000.00</b>	<b>\$1,464,845.49</b>	<b>\$3,035,154.51</b>
<b>Repayment of Loans</b>	<b>\$6,477,616.00</b>	<b>\$2,619,728.04</b>	<b>\$3,857,887.96</b>
<b>Oil Mining &amp; Prospecting Licences</b>	<b>\$1,200,000.00</b>	<b>\$745,567.77</b>	<b>\$454,432.23</b>
<b>Sale of Crown Lands</b>		<b>\$6,200,731.67</b>	<b>-\$6,200,731.67</b>
<b>Dividends</b>			
<b>Total Recurrent Revenue</b>	<b>\$562,944,828.00</b>	<b>\$579,330,719.00</b>	<b>16,385,891.00</b>
<b>Capital Revenue</b>	<b>\$27,172,500.00</b>	<b>\$5,126,623.01</b>	<b>\$22,045,876.99</b>
<b>Grants</b>	<b>\$12,380,849.00</b>	<b>\$36,815,252.02</b>	<b>-\$24,434,403.02</b>
<b>Loan Receipts</b>	<b>\$192,235,989.00</b>	<b>\$153,878,843.48</b>	<b>\$38,357,145.52</b>
49309 Export Import Bank		\$20,000,000.00	-\$20,000,000.00
49311 Inter-American Development Bank		\$25,712,196.46	-\$25,712,196.46
49324 New Venezuelan Loan		\$100,000,000.00	-\$100,000,000.00
49501 Indexed Environment Receipt		<b>\$17,990,957.48</b>	<b>-\$17,990,957.48</b>

		<b>\$17,990,957.48</b>	<b>-\$17,990,957.48</b>
<b>Total</b>	<b>\$ 795,444,328.00</b>	<b>\$788,584,320.89</b>	<b>\$6,860,007.11</b>

### Abstract of Expenditure 2006/2007

#### Recurrent Expenditure

Recurrent Expenditure by COST CENTER	APPROVED ESTIMATES 2006/07	SUPPLEMENT. PROVISION 2006/07	TOTAL PROVISION 2006/07	ACTUAL 2006/07	EXCESS/ SAVINGS 2006/07
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>	312,076	-	312,076	277,782	34,294
<b>12:JUDICIARY</b>	5,199,804	-	5,199,804	4,988,373	211,431
<b>13:LEGISLATURE</b>	2,030,070	-	2,030,070	1,792,472	237,598
<b>15:DIRECTOR OF PUBLIC PROSECUTIONS</b>	914,625	-	914,625	872,005	42,620
<b>16:AUDITOR GENERAL</b>	903,312	-	903,312	1,080,976	(177,664)
<b>17:OFFICE OF THE PRIME MINISTER</b>	4,832,830	-	4,832,830	4,818,800	14,030.42
<b>18:MINISTRY OF FINANCE</b>	246,452,957	-	246,452,957	286,650,373	(40,197,416)
<b>19:MINISTRY OF HEALTH &amp; LABOUR</b>	54,279,465	-	54,279,465	54,356,736	(77,271)
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM</b>	12,085,791	-	12,085,791	12,694,550	(608,759)
<b>21:MINISTRY OF EDUCATION</b>	121,776,868	-	121,776,868	123,096,755	(1,319,887)
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>	6,226,892	-	6,226,892	5,963,770	263,122
<b>23:MINISTRY OF NATURAL RESOURCES, LOCAL GOVERNMENT &amp; THE ENVIRONMENT</b>	13,053,764	-	13,053,764	12,995,663	58,101
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>	5,517,744	-	5,517,744	4,953,212	564,532

<b>29:MINISTRY OF WORKS, TRANSPORT &amp; COMMUNICATIONS</b>	12,105,518	-	12,105,518	12,114,907	(9,389)
<b>30:MINISTRY OF HOME AFFAIRS &amp; PUBLIC UTILITIES</b>	44,122,259	-	44,122,259	43,534,812	587,447
<b>31:ATTORNEY GENERAL'S MINISTRY</b>	2,295,472	-	2,295,472	2,290,046	5,426
<b>32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT &amp; CULTURE</b>	3,113,405	-	3,113,405	3,088,069	25,336
<b>33:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS</b>	28,591,220	-	28,591,220	28,340,932	250,288
<b>TOTAL RECURRENT EXPENDITURES</b>	<b>563,814,072</b>	<b>-</b>	<b>563,814,072</b>	<b>603,910,232</b>	<b>(40,096,160)</b>

### Capital II Expenditures

CAPITAL II	APPROVED ESTIMATES 2006/07	SUPPLEMENT. PROVISION 2006/07	TOTAL PROVISION 2006/07	ACTUAL 2006/07	EXCESS/ SAVINGS 2006/07
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>	5,000	-	5,000	4,201	799
<b>12:JUDICIARY</b>	195,000	-	195,000	278,676	(83,676)
<b>13:LEGISLATURE</b>	20,000	-	20,000	20,845	(845)
<b>15:DIRECTOR OF PUBLIC PROSECUTIONS</b>				7,295	(7,295)
				7,295	(7,295)
<b>17:OFFICE OF THE PRIME MINISTER &amp; CABINET</b>	415,000	-	415,000	1,441,743	(1,026,743)
<b>18:MINISTRY OF FINANCE</b>	11,697,979	-	11,697,979	23,749,357	(12,051,378)
<b>19:MINISTRY OF HEALTH AND LABOUR</b>	1,861,197	-	1,861,197	3,756,600	(1,895,403)
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM</b>	558,000	-	558,000	518,802	39,198
<b>21:MINISTRY OF EDUCATION</b>	13,262,000	-	13,262,000	19,742,143	(6,480,143)
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>	1,838,720	-	1,838,720	2,658,199	(819,479)



<b>23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT &amp; ENVIRONMENT</b>	<b>3,205,000</b>	<b>-</b>	<b>3,205,000</b>	<b>5,705,723</b>	<b>(2,500,723)</b>
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>	<b>705,000</b>	<b>-</b>	<b>705,000</b>	<b>699,011</b>	<b>5,989</b>
<b>29:MINISTRY OF WORKS ; TRANSPORT &amp; COMMUNICATIONS</b>	<b>10,733,000</b>	<b>-</b>	<b>10,733,000</b>	<b>12,119,019</b>	<b>(1,386,019)</b>
<b>30:MINISTRY OF HOME AFFAIRS &amp; PUBLIC UTILITIES</b>	<b>1,515,000</b>	<b>-</b>	<b>1,515,000</b>	<b>1,756,065</b>	<b>(241,065)</b>
<b>31:ATTORNEY GENERAL'S MINISTRY</b>	<b>520,000</b>	<b>-</b>	<b>520,000</b>	<b>313,648</b>	<b>206,352</b>
<b>32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT &amp; CULTURE</b>	<b>6,821,564</b>	<b>-</b>	<b>6,821,564</b>	<b>6,830,758</b>	<b>(9,194)</b>
<b>37:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS</b>	<b>805,000</b>	<b>-</b>	<b>805,000</b>	<b>987,583</b>	<b>(182,583)</b>
<b>GRAND TOTAL</b>	<b>54,157,460</b>	<b>-</b>	<b>54,157,460</b>	<b>80,589,668</b>	<b>(26,432,208)</b>

### Capital III Expenditures

CAPITAL III	APPROVED ESTIMATES 2006/07	SUPPLEMENT PROVISION 2006/07	TOTAL PROVISION 2006/07	ACTUAL 2006/07	EXCESS/ SAVINGS 2006/07
18:MINISTRY OF FINANCE	879,528	-	879,528	2,113,340	(1,233,812)
19:MINISTRY OF HEALTH AND LABOUR	6,500,000	-	6,500,000	3,082,450	3,417,550
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM	710,849	-	710,849	889,449	(178,600)
21:MINISTRY OF EDUCATION	5,081,980	-	5,081,980	7,453,842	(2,371,862)
22:MINISTRY OF AGRICULTURE AND FISHERIES	4,124,194	-	4,124,194	138,149	3,986,045
23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT & THE ENVIRONMENT	2,560,000	-	2,560,000	3,390,827	(830,827)
27:MINISTRY OF HUMAN DEVELOPMENT	150,000	-	150,000	39,348	110,652
29:MINISTRY OF WORKS; TRANSPORT & COMMUNICATION	6,455,000	-	6,455,000	2,583,076	3,871,924
30:MINISTRY OF HOME AFFAIRS AND PUBLIC UTILITIES	189,000	-	189,000	187,959	1,041
32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE	18,100,000	-	18,100,000	8,898,686	9,201,314
37:MINISTRY OF DEFENCE, HOUSING, YOUTH & SPORTS	4,100,000	-	4,100,000	1,755,966	2,344,034
GRAND TOTAL	48,850,551	-	48,850,551	30,533,092	18,317,459

**STATEMENT “B”: STATEMENT OF ASSETS AND LIABILITIES AT THE CLOSE OF THE FINANCIAL YEAR, INCLUDING THE BALANCE IN THE CONSOLIDATED REVENUE FUND.**

I am unable to provide an opinion on this statement, which is made up of several sub-statements enumerated (a) to (g). The Accountant General has been notified of the findings of audit. Some of these findings are below:

- a. **Statement of Special Funds:** Several source documents required for verification of balances on the statement presented were not available for audit’s scrutiny. Therefore the opinion on this statement is withheld.

**Statement of Special Funds 2006/2007**

	(Liabilities)	(Assets)	CASH WITH
	BALANCES 31.3.07	INVESTMENTS 31.3.07	ACCOUNTANT GENERAL
<b>BALANCE ON APPROVED SCHEMES</b>			
Elemental Disaster Fund	3,669,932.38	3,879,298.38	(209,366.00)
Livestock Subsidy (Bull Improvement Scheme)	(6,489.71)	-	(6,489.71)
Livestock Development Fund	16,598.50	-	16,598.50
Colonial Development and Welfare Unspent	2,384,604.85	-	2,384,604.85
OCF Funds	1,134,310.94	1,134,310.94	-
O.S.A.S (Permanent Officers) Unspent Balances	(4,136.10)	-	(4,136.10)
Savings Bank	9,885,583.31	13,611,554.78	(3,725,971.47)
Belize Government National Disaster Fund	209,574.19	209,574.19	-
<b>REWARDS FUND</b>			
Police Reward Funds	92,233.77	158,261.98	(66,028.21)
Prison Officers Reward Fund	2,985.92	2,985.92	-
Fire Brigade Fund	261.28	275.14	(13.86)
Belize Int'l Airport Loan			-

<b>SUGAR SPECIAL FUND</b>					
Sugar Price Stabilization Fund	493,157.14		493,157.14		-
Sugar Rehabilitation Fund	6,633.73		6,633.73		-
Wasa - C. D. Bank-Rural Proj	1,112,174.30		509,203.31		602,970.99
	18,997,424.50		20,005,255.51		(1,007,831.01)

- b. Statement of Outstanding Loans:** This statement was audited and the Accountant General has been notified of the differences discovered. As in past reports there continue to be several long overdue loan balances for statutory Bodies, Municipalities and other organizations. However no evidence has been provided to show that efforts are being made to collect the outstanding balances nor have efforts been made to have the uncollectible balances written off.

#### Statement of Outstanding Loans 2006/2007

DATE OF LOAN AND INTEREST	NAME OF BORROWER, SOURCE OF MONEY AND AUTHORITY	RATE	TERMS OF REPAYMENT	AMOUNT OF LOAN (BZE \$)	Interest for 2006-2007	Total and Outstanding ( BZ \$ )
1959 Free	Agricultural Credit Fund, Colonial Development and Welfare Scheme D 3440 Estimates		Reimbursement of Debit Charges	110,000.00	-	48,615.00
					-	-
1974	Banana Control Board		Annuity Payments	2,045,136.00	-	2,045,136.00
4 & 8%	Banana Control Board Ordinance 26/71				-	-
					-	-
1959 Free	St. Catherine's Academy Colonial Development & Welfare Scheme		Equated Annuities over 20 years \$5,000	100,000.00	-	14,000.00
	D 3407 Estimates				-	-
					-	-
1960	Pallotti High School Colonial		Equated			

	Development		Annuities	40,000.00	-	4,000.00
Free	& Welfare Scheme D 3407 & A-B		over 20 years \$2,000		-	-
	Estimates				-	-
					-	-
1964	St. John's College Hurricane (1961)		Repayment within 20 years	31,000.00	-	3,100.00
Free	Reconstruction Loan		1st installment wef 31/12/67 (1,550.00)		-	-
					-	-
1964	St. Michael's College Hurricane (1961)		Repayment within 17 years	20,150.00	-	10,845.00
Free	Reconstruction Loan		1st installment as from 31/12/67 (\$1185.30)		-	-
					-	-
1968	St Hilda's College	0.07	Repayment within 20 years	10,000.00	3,740.33	57,173.62
7%	Ordinance No. 5/65		1st installment as from		-	-
			21/6/69 (\$943.94)		-	-
					-	-
1968	St Michael's College	0.07	Repayment within 20 years	7,000.00	2,494.65	38,132.58
7%	Ordinance No. 5/65		commencing 21/1/69 (\$660.75)		-	-
					-	-
1968	Fletcher College - Estimates	0.07	Repayment within 20 years	15,000.00	2,867.37	43,829.74
7%	Ordinance No. 5/65		commencing 18/1/69 (\$1,415.90)		-	-
					-	-
1968	Muffles College Estimates	0.07	Repayment within 20 years	48,000.00	12,979.12	198,395.15
7%	Ordinance No. 5/65		commencing 19/1/69 (\$4,530.87)		-	-
					-	-
1969	Stann Creek High School Ordinance	0.07	Annual Installments	10,000.00	4,001.56	61,166.68
7%	No. 5/65		(\$9,431.94)		-	-
					-	-

1975	Development Finance Corporation	0	Annuity Payments	136,217.00	-	136,217.00
Free	Students Loan Ordinance 26/71				-	-
					-	-
1975	Loan to St. Catherine's Academy		Annual repayment of \$1,000	35,000.00	-	33,000.00
Free			from 1975 - 1980, \$7,000 from 1981-1983 \$8,000 for 1984		-	-
					-	-
1950	Marketing Board		Annuity Payments of	167,442.00	-	28,218.00
Free	Marketing Board and Belize Housing Scheme Loan 1950		\$6,010.53		-	-
					-	-
1953	Development Loan 1952 Ordinance		Annuity Payments of	299,592.00	-	102,987.00
Free	21/52		\$10,859.99		-	-
					-	-
1968-70	Municipalities	0.075	\$213,000 to be repaid by annual	341,000.00	75,919.42	1,088,178.32
7 1/2%	Loan to Belize City Council for Street		repayment of \$24,130.18 w.e.f. 1/7/73		-	-
	works 1968 21/68 Ordinance	0.075	\$110,000 by annual payment of \$12,461.60 w.e.f. 1/7/74		48,283.52	692,063.78
					-	-
		0.075	\$18,000 by annual repayment of		8,641.42	123,860.36
					-	-
1969-70	Loan to Corozal Town Board Estimates	0.075	Annual repayments of \$6,004.22	53,000.00	12,128.50	173,841.79
7 1/2%	Ordinance No. 21/68		w.e.f. 1/7/73 (15 years)		-	-
					-	-
1969-70	Loan to Punta Gorda Town Board	0.075	Annual repayments of \$1,472.73	13,000.00	10,740.78	153,951.15
7 1/2%	Estimates Ordinance No. 21/68		w.e.f. 1/7/73			

			(15 years)		-	-
					-	-
1969-70	Loan to Benque Viejo del Carmen	0.075	Annual repayments of \$1,416.09 w.e.f. 1/7/73 (15 years)	12,500.00	4,513.72	64,696.64
7 1/2%	Town Board - Ordinance 21/68				-	-
					-	-
1970	Loan to Stann Creek Town Board	0.075	Annual repayment of \$1,514.08 w.e.f. 1/7/73 (15 years)	13,365.00	1,497.90	21,469.84
7 1/2%	Estimates Ordinance No. 21/68				-	-
					-	-
1970	Loan to Cayo Town Board Estimates	0.075	Annual repayment of \$1,132.87 w.e.f. 1/7/73 (15 years)	10,000.00	3,441.30	49,325.35
7 1/2%	Ordinance No. 21/68				-	-
					-	-
1975	Ports and Harbour Authority	0.04	Annuity Payments commencing 31/5/77	15,780,623.00	250,538.98	6,514,013.45
4%	Ports and Harbour Authority Ordinance 26/71				-	-
					-	-
1947-53	Public Officers (For Building and Purchasing Houses) Surplus and Loan Funds 1947-50 Estimates 1953 Ordinance 21	0.045	Monthly installments	314,705.00	429.97	9,984.96
4.50%					-	-
					-	-
1964	Funds 1947-50 Estimates 1953 Ordinance 21	0.075	Annuity Payments over (15 years)	60,000.00	24,446.50	350,399.79
7 1/2%	Government Housing Loan Board				-	-
					-	-
1963	Reconstruction and Development Corporation. Hurricane Reconstruction Loan 1961 Estimates - Ordinance No. 17/62 as amended by Ordinance No. 20/63	0.06	Annual repayments of \$1,416.09 w.e.f. 1/7/73 (15 years)	2,082,850.00	379,973.47	6,712,864.69
Sundries					-	-
					-	-
1970	Belmopan Housing and Public Utilities	0.09	Annuity Payment plus interest w.e.f.	3,200,000.00	2,955,740.64	35,797,303.36
9%	Loan - Colonial Welfare &				-	-

	Development Scheme D 6577 - Estimates		1976		-	-
					-	-
1970	Belmopan Housing and Public Utilities	0.095	Annuity Payment plus	900,000.00	1,185,378.31	13,663,044.72
9 1/2%	Loan - Colonial Welfare & Development Scheme D 6577 - Estimates		interest w.e.f. 1976		-	-
					-	-
1970	Belmopan Housing and Public Utilities		Annual payments of \$50,000 from	900,000.00	-	900,000.00
Free	Loan - Colonial Welfare & Development Scheme D6577 - Estimates		1978-95		-	-
					-	-
1970	Belmopan Housing and Public Utilities		Annual payments of	300,000.00	-	300,000.00
Free	Loan - Colonial Welfare & Development Scheme D6577 - Estimates		\$16,440 from 1978 - 95		-	-
					-	-
1971	Belmopan Housing and Public Utilities		Annual payments of	448,000.00	-	448,000.00
Free	Loan - Colonial Welfare & Development		\$24,904 from 1979-95		-	-
	Scheme D6577 - Estimates		and \$24,632 for 1996		-	-
					-	-
1971	Belmopan Housing and Public Utilities		Annual payments of 34,680 from	624,000.00	-	624,000.00
Free	Loan - Colonial Welfare & Development		1979-95 and \$34,440 for 1996		-	-
	Scheme D6577 - Estimates				-	-
					-	-
1968	Water and Sewerage Authority Water Authority Hurricane (1961) Reconstruction Loan			196,779.00	-	196,779.00
					-	-
1953	Miscellaneous	0.065	Monthly installments	39,126.00	1,000.35	16,390.35
6 1/2%	Sundry Households (aided self/help) Development Loan 1952 Ordinance 21/52				-	-
					-	-
1956	Sundry Citrus Farmers Hurricane		Repayment			



			s[read over five years	1,907.00	-	768.00
Free	Reconstruction Loan 1955 Estimates				-	-
					-	-
1956-58	Sundry Coconut Farmers Hurricane	0.04	Loan to be paid between 6th and 13th year after issue	28,050.00	2,627.27	68,308.98
4%	Reconstruction Loan 1955 Estimates				-	-
					-	-
1956-59	Sundry Cane Farmers Hurricane	0.04	Repayment at the end of 10 years	36,290.00	4,699.79	122,194.53
4%	Reconstruction Loan 1955 Estimates				-	-
					-	-
1954-60	Sundry Householders (Corozal Building	0.035	Installments	244,950.00	599.28	17,721.47
3 1/2%	Direct Loan) Hurricane Reconstruction Loan 1955 Estimates				-	-
					-	-
1956-60	Sundry Householders (Corozal Aided Self/Helpers) Hurricane	0.035	Installments	47,305.00	72.33	2,139.02
3 1/2%	Reconstruction Loan 1955 Estimates				-	-
					-	-
1956	Sundry Householders (Corozal Bill of Sale	0.035	Monthly Installments	236,520.00	557.99	16,500.53
3 1/2%	Loans) Hurricane Reconstruction Loan		over 20 years		-	-
	1955 Estimates				-	-
					-	-
1964-66	R.R. Locke Canadian Technical Assistance		Monthly Installments	6,300.00	-	5,127.00
Free	Estimates		of \$175.00		-	-
					-	-
1970	Anthony Ordonez		Weekly installments of \$3.00	19.00	-	16.00
Free	Estimates		w.e.f. 7/3/70		-	-
					-	-
1963-66 4%	Sundry Householder (Central Authority Housing Loans)	0.04	Monthly Installments	126,698.00	3,212.24	83,518.36
					-	-

1961-71	Loans to Scholarship Holders		Payment to commence on return	122,200.00	-	88,703.00
Free			of scholars after study leave		-	-
					-	-
1962	Hurricane Hattie Roofing Loans		Repayments on demand	19,682.00	-	6,334.00
Free					-	-
1964	Sundry Householder (Loan Corozal		Monthly installments	2,010.00	-	3.00
Free	Water Supply)				-	-
					-	-
1970-71	Sundry Householders (Aided Self/Help Loan) Hattievill) Estimates		Monthly installments	13,431.00	-	2,298.00
					-	-
					-	-
	<b>SUB TOTAL</b>			29,248,847	5,000,526.71	71,138,615.19
1932	Elemental Disaster Fund	0.05	Annual Installments	384,000.00	2,642.69	55,496.55
5%	Belize Loan Board Hurricane Reconstruction 1932 Ordinance No.23/3				-	-
					-	-
1963			Monthly installments within two years and a half			
6%	Green and Atkins Finance Committee	0.06		50,000.00	16,404.80	289,818.18
					-	-
1963	J. Bailey Coconut Industry Board			50.00	-	50.00
Free					-	-
					-	-
	<b>SUB TOTAL</b>			434,050.00	19,047.50	345,364.73
1961	Frank Lizama - Official Charities Fund		Installments of \$15.00	1,420.00	-	80.00
Free	Executive Council		Monthly		-	-
					-	-
1962	Feliciano Bermudez - Official Charities		To be repaid in full on receipt	25.00	-	25.00
Free	Fund Executive Council		of claim from insurance company		-	-
					-	-
1962	Gilbert Robateau - Official Charities		Agree to pay			

			December 1962,	100.00	-	100.00
Free	Fund - Estimates		Feb, 1963 & Dec. 1963		-	-
					-	-
1963	Carlos Murrillo - Official Charities		Annual installments of \$125	500.00	-	346.00
Free	Fund Executive Council		- 4 years		-	-
					-	-
1963	Erasmus Lowe - Official Charities		Agree to pay \$3.00 weekly	55.00	-	15.00
Free	Fund Executive Council		as from 7/12/63		-	-
					-	-
1966	Roy Straughan - Official Charities		Monthly repayments of \$15.00	375.00	-	295.00
Free	Fund - Estimates		\$25.000 & \$20.000		-	-
					-	-
1965	Joseph Adolphus - Official Charities		Weekly repayments of \$6.00	38.00	-	11.00
Free	Fund - Estimates				-	-
					-	-
1966	Edward Alfred - Official Charities		Weekly repayments of \$2.00	20.00	-	20.00
Free	Fund - Estimates				-	-
					-	-
1966	Doris James - Official Charities		Weekly repayments of \$2.00	81.00	-	81.00
Free	Fund - Estimates				-	-
					-	-
1967	Julios Domingo - Official Charities		Weekly repayments of \$1.00	62.00	-	62.00
Free	Fund - Estimates				-	-
					-	-
1967	Anglican Primary School, Queen's Square	0.01	Annual repayments of \$667.00 for	10,000.00	117.62	11,879.57

1%	Area - Official Charities Fund -		15 years from 30/6/68			-	-
	Committee of Supply					-	-
						-	-
1967	Methodist Mission Loan for repairs to primary school Official Charities Fund -		Annual repayments of \$250.00 for 10 years from 31/7/68	2,500.00		-	2,250.00
Free	Committee of Supply					-	-
						-	-
1967	Anglican All Saints School Cindarella Town		Annual repayments of \$500.00 for 10 years from 30/6/68	5,000.00		-	2,750.00
Free	Official Charities Fund - Committee of Supply					-	-
						-	-
1968	Anglican Mission Queen's Square	0.01	Annual repayments of \$1250.00 for 20 years from 13/9/68	25,000.00	327.03	-	33,030.09
1%	Official Charities Fund - Committee of Supply					-	-
						-	-
1969	Reuben Barrow - Official Charities Fund - Estimates		Weekly installments	62.00		-	13.00
						-	-
						-	-
1970	Robert Palacio - Official Charities Fund - Estimates		Weekly installments of \$5.00 w.e.f. 20/3/70	105.00		-	36.00
Free						-	-
1968	Shirley Usher - Official Charities Fund - Estimates		Installments of \$5.00	20.00		-	20.00
						-	-
1968	Theodore Turner - Official Charities Fund - Estimates		Weekly repayment of \$1.50	19.00		-	19.00
Free						-	-
1968	Austin Gillett - Official Charities Fund - Estimates		Bi-monthly installments of \$5.00	10.00		-	10.00
Free						-	-
						-	-

1966 Free	Methodist School, Punta Gorda Official Charities Fund - Committee of Supply		Equal annual installments over 20 years	15,000.00	-	12,000.00
					-	-
1967 Free	Alvin Domingo - Official Charities Fund - Estimates		Weekly repayments of \$3.00	33.00	-	21.00
					-	-
1967 Free	Anthony Meighan - Official Charities Fund - Estimates		Monthly repayments of \$15.00	175.00	-	175.00
					-	-
1967 Free	Elmo Caliz - Official Charities Fund - Estimates		Monthly repayments of \$20.00	185.00	-	185.00
					-	-
1967 Free	United Youth Band - Official Charities Fund - Estimates		Monthly repayments of \$20.00	300.00	-	89.00
					-	-
1967 Free	Wesley College - Official Charities Fund - Committee of Supply		Annual repayments of \$500.00 for 10 years as from 30/9/67 and \$2,000 as of 16/3/81	46,531.00	-	44,531.00
					-	-
1967 1%	R.C. School, Lake Independence Official Charities Fund - Committee of Supply	0.01	Annual repayments of \$1,666.67 for 15 years from 29/12/68	25,000.00	131.17	13,247.98
					-	-
1968 Free	Joseph Witty - Official Charities Fund - Estimates		Weekly installments of \$3.00	12.00	-	9.00
					-	-
1969 Free	Vevelee Domingo - Official Charities Fund - Estimates		Weekly installments of \$1.00	15.00	-	14.00
					-	-
1971 Free	Winston E. Smith - Official Charities Fund - Estimates		Weekly installments of \$5.00	20.00	-	20.00
					-	-
1971	Ewart McSweaney - Official Charities		Installments			

Free	Fund - Estimates			49.00	-	49.00
					-	-
1990 Free	Anglican Diocese of Belize		Annual Installment (15) commencing Feb 91 2833.33	42,500.00	-	25,500.00
				-	-	-
1996	Corozal Town board		Monthly installment of \$3,000.00	96,743.00	-	10,500.00
Free	Fin Sec 6012/1/97(36) d/20/12/96 &6012/1/17/97(78)& 6010/22/98 d/13/3/98		commencing April 1998		-	-
					-	-
1998 Free	San Ignacio Town Board Fin Sec Memo Gen 24/01/98(11) d/22/12/98		Monthly installment of \$1250.00 commencing Feb,99	15,000.00	-	8,750.00
					-	-
Free	Fin Sec Memo 6021/1/17/96(136) d/20/12/96		commencing April 97		-	-
					-	-
1996 Free	Benque Viejo Town Board Fin Sec Memo 6012/2/94(10) d/28/3/94		Monthly installments of \$1562.50 commencing April 97	75,000.00	-	37,500.00
					-	-
1999 4.5	Belize National Teachers Union Fin Sec Memo Gen/ 56/01/99(1)d/2/7/99	0.045	Semi annual installment commencing Feb 2001	100,000.00	496.40	11,527.40
					-	-
1995 Free	Orange Walk Town Board Fin Sec Memo 6012/23/95(153) d/19/9/95		Monthly payment commencing November 1995	15,000.00	-	250.00
					-	-
2000 8.5	San Ignacio Town Board Fin Sec memo Gen/24/01/00(51) d/15/2/2000	0.085	Monthly installment wef April 200012 installments	100,000.00	10,856.96	138,585.87
					-	-
1996 Free	San Pedro Town Board Fin Sec memo 6021/1/17/96(136)		Monthly installment of \$1,562.50 commencing	75,000.00	-	75,000.00

			1997			
					-	-
1998 4.50%	Dangriga Town Board Fin Sec memo 6012/29/98(111) d/27/3/98	0	Monthly installment of \$2000.00 commencing april,98	96,467.00	-	(10,883.00)
					-	-
1998 Free	San Ignacio Town Board Fin Sec Memo 6012/25/98 (19) d/13/3/98		Monthly installment of \$4000.00 commencing April,1998	109,721.00	-	61,721.00
					-	-
1996 Free	Orange Walk Town Board Fin Sec memo 6021/1/17/96(136) d/20/12/96		Monthly installments of 1\$1,270.83 commencing April 97	61,000.00	-	10,899.50
					-	-
1999	Punta Gorda Town Board		Monthly installment of \$1500.00	66,125.00	-	12,577.12
Free	Fin Sec Memo gen 23/01/99(22) 99		commencing March,99 (amalgamated)		-	-
					-	-
2000	Belize City Council		Monthly installment of \$50,000.00	661,578.00	-	211,578.00
Free	Fin Sec Memo Est/20/01/00(96) d/15/9/2000 and Est/20/01/00(104) d/17/10/2000 and Est /20/01/00(107) d/2/11/2000		commencing October 2000		-	-
					-	-
2002	Public Service Union Loan Disbursed February 16, 2002 interest 5% on reducing balance	0.045	10 simi annual payments commencing June 2003. Annuity of 11,287.77	100,000.00	-	52,778.46
					-	-
2001	Toledo Teachers Credit Union Loan disbursed February 6, 2001 Interest 8% per annum on reducing balance	0.085	74 equal payments commencing02/ 05/2002 - term 5 years	200,000.00	-	17,610.15
					-	-
2006	Belize Marketing & Development	0.05	Repayment			

	Corp. Loan disbursed August 15, 2006 Interest 5% per annum - grace period six months first principal payment due March 31, 2007.		period 30 months with 6 months grace period; first 6 payments of 3,333.33 then 18,457.97 for the next 24 months.	400,000.00	11,666.67	411,666.67
					-	-
				2,699,134.00	23,020.02	1,075,561.17
					-	-
	<b>GRAND TOTAL OUTSTANDING DUE TO GOVERNMENT</b>			<b>32,514,743.00</b>	<b>5,043,170.05</b>	<b>72,680,924.72</b>

**c. Statement of Advances:** This statement, with a balance of \$ 142,385,275.61, was submitted for audit. Due to the absence of reconciliation statements audit was unable to establish that the balance appearing on the statement actually represented advances outstanding at the end of the period under audit. Audit noted, with much concern, the increase of advances in respect of dishonoured cheques from \$2,336,949.34 at the close of 2005/2006 to \$ 2,637,171.80 at the end of 2006/2007. A difference of \$300,222.46

	<b>5020 ADVANCES LOCAL AUTHORITIES &amp; BOARDS</b>		<b>2005-2006</b>		<b>2006-2007</b>
1	Belize City Council	982,654.49		1,555,836.89	
2	Benque Viejo Del Carmen Town Board	(34,170.10)		(39,170.10)	
3	Corozal Town Board	(113,114.31)		(113,114.31)	
5	Orange Walk Town Board	(65,480.55)		(36,147.22)	
6	Punta Gorda Town Board	(45,694.85)		(17,694.85)	
7	San Ignacio Town Board	(19,433.29)		(28,808.29)	
8	Stann Creek Town Board	100,738.55		100,738.55	
9	San Pedro Town Board	(3,125.00)		(3,125.00)	
21	Marketing Board	249,902.22		249,902.22	
22	Development Finance Corporation	4,700.00		4,700.00	
23	Water & Sewerage Authority	448,378.75		448,378.75	
24	Belize Tourist Board	518,004.00		518,004.00	
25	Belize Marketing and Development			400,000.00	



	Corporation				
			2,023,359.91		3,039,500.64
	<b>5030 ADVANCES PERSONAL</b>				
1	Belize City	3,553,758.81		3,313,186.05	
10	Brought Forward From Pervious Year	57,498,022.98		57,498,022.98	
		0.00	61,051,781.79	0.00	60,811,209.03
	<b>5041 ADVANCES MISCELLANEOUS</b>				
1	Water Committee	-		-	
	Medical Research Blood Disease -				
3	U.W.I.	-		-	
18	Development Finance Corp.	44,545,456.35		74,402,894.51	
19	National Foundation of Belize			1,609,686.36	
			44,545,456.35		76,012,580.87
	<b>5042 ADVANCES MISCELLANEOUS</b>				
	Gratuity Advances Pending Final				
16	Award	62,905.60	-	4,000.00	-
96	U.N. Mission	-	-	-	-
			62,905.60		4,000.00
	<b>5044 ADVANCES MISCELLANEOUS</b>				
13	Misc Advances Min. of Finance	(1,112,951.97)	-	(187,142.88)	-
26	Belize Petroleum and Energy Ltd.			67,956.15	
			(1,112,951.97)		(119,186.73)
	<b>5070 ADVANCES DISHONoured CHEQUES</b>		<b>2005-2006</b>		<b>2006-2007</b>
1	Accountant General	56,212.94		201,746.91	
2	Comptroller of Customs	822,219.13		932,373.19	
3	Commissioner of Income Tax	400,218.60		413,219.51	
4	Commissioner of Police	23,402.78		23,790.78	
5	Labour Commissioner	2,074.18		(14,846.74)	
6	Postmaster General	5,257.52		5,787.52	
7	Registrar General	34,276.33		35,852.83	
8	Chief Licensing Officer	5,686.57		5,951.57	
9	Director of Immigration & Nationality	181,975.27		181,995.27	
10	Family Court	2,610.15		4,378.48	
11	Accountant, Toledo	5,198.04		5,198.04	
12	P.S. Ministry of Natural Resources	455,434.08		457,859.35	
13	Principal, Belize Teachers College	(14.70)		(14.70)	
14	Chief Broadcasting Officer	7,560.00		18,060.00	
15	P.S. Ministry of Education	(35,264.49)		(35,264.49)	

16	P.S. Ministry of Home Affairs	1,381.41		1,381.41	
17	Attorney General	5,136.60		5,136.60	
18	P.S. Ministry of Health	377.29		377.29	
19	Commissioner of Lands	106,188.77		108,097.27	
20	Chief Civil Aviation	12,908.08		12,908.08	
21	Veterinary Officer	7,953.00		7,953.00	
22	P.S. Establishment	(8,011.32)		(8,011.32)	
23	Accountant Sub Treasury	35,412.91		33,391.01	
24	Min. of Economic Development	468.00		468.00	
25	Ministry of Finance	11,202.34		11,202.34	
26	Fisheries Administrator	2,558.00		2,558.00	
27	Magistracy Department	6,379.87		6,379.87	
28	Director of Telecommunications	3,783.72		3,783.72	
29	Ministry of Agriculture	8,718.14		8,843.14	
30	P.S. Ministry of Foreign Affairs	13,294.31		13,294.31	
31	Ministry of Tourism & The Environment	810.40		810.40	
32	Chief Medical Officer	1,003.18		1,003.18	
33	Housing and Planning	275.00		875.00	
34	Director of Geology	1,415.64		1,415.64	
35	Ministry of Defense	5,500.00		5,500.00	
36	Department of Archaeology	14,509.40		14,509.40	
38	Ministry of Works	3,213.57		3,213.57	
39	Min/Energy, Sci., Tech & Transport	(429.59)		(429.59)	
40	Ministry of Human Resources	6,466.90		6,466.90	
41	Ministry of Trade & Industry	19.94		19.94	
42	Value Added Tax Unit	69,232.69		70,014.85	
43	Sub Treasury, Belmopan	9,548.60		11,948.60	
	Dishonoured Cheques Sub Treasury				
44	Cayo	16,620.38		16,620.38	
45	Sales Tax Department	35,673.67		62,861.25	
	Dishonoured Cheques - Ministry of				
46	Public Utilities & Communications	(3,091.50)		(3,091.50)	
47	Office of the Prime Minister	60.19		60.19	
48	Chief Archivist, Archives Department	126.50		126.50	
49	Dishonoured Cheques - Prisons	400.00		400.00	
50	Ministry of Investment & Foreign Trade	996.85		996.85	
			<b>2,336,949.34</b>		<b>2,637,171.80</b>
	<b>GRAND TOTAL</b>		<b>108,907,501.02</b>		<b>142,385,275.61</b>

**d. Statement of Deposits:** This statement was verified and found correct. However no reconciliation was presented. Audit also noted that a substantial number of accounts shown on the statement have been on deposit for several years. In accordance with Financial Order 536 steps need to be taken to have these unclaimed sums transferred to revenue.

#### Statement of Deposits 2006/2007

	DESCRIPTION OF ACCOUNTS	2005-2006		2006-2007	
	<b>6040 DEPOSITS - Payroll Clearing</b>				
600000				(85.85)	
600001	Social Security	(61,509.56)		20,638.07	
600002	Income Tax	75,435.10		(415,864.51)	
602008	Stann Creek Town Board			(8.00)	
	British American Life Insurance				
1	Company	(400.00)		4,936.69	
2	Bliss Institute	(72.00)		(72.00)	
5	Civil Service Credit Union	(300.00)		(265.00)	
	British American Insurance				
8	Company	(479.40)		(479.40)	
13	La Emaculada Credit Union	(70.00)		2,530.00	
14	Development Finance Corporation			30,781.83	
15	Election Fees			2,825.00	
17	Accountant General	(6,164.86)		(6,931.25)	
23	Belize Bank	(4,241.29)		(11,698.58)	
25	G.W.D.U.Dues	(2,615.00)		(2,615.00)	
	Jamaica Mutual Life Assurance				
32	Society	(2,640.92)		(8,894.25)	
37	Bank of Nova Scotia	(8,982.88)		11,805.09	
	Evangelical Credit Union-Nazarene				
38	School	(200.00)		(1,060.00)	
39	Overseas Superannuation Scheme	(2,000.00)		(2,000.00)	
42	Public Officer Union	(4,173.55)		(3,453.55)	
46	Barclays Bank	(5,154.15)		(216,451.67)	
47	Atlantic Bank	(2,223.65)		111,190.60	
54	Uncleared Cheques	(348,418.64)		(473,328.47)	
	International Foundation for Science				
59	Research			(22,435.00)	
	Confederation Life Insurance				
60	Company	(1,122.00)		(1,122.00)	
	Payment to Customs Guards-				
61	Customs Department			(1,337,646.88)	
62	Bills of Sight	(3,258,941.10)		(2,030,439.60)	
	Temporary Importation Deposit-				
63	Customs Department			(77,545.42)	
64	Senior Management Association	(250.00)		(500.00)	
69	Belize Credit Union League Ltd.			(50.00)	
	Labour Department- Labour				
71	Disputes			(6,086.02)	
83	United Democratic Party			(136.52)	

84	Rental Hire Purchase-Housing Department			(1,420.00)	
85	Belize Defence Force Fine	21,800.37		18,462.37	
88	Family Maintenance- Family Court	70,326.19		80,641.53	
90	Central Bank of Belize	(7,266.25)		(7,266.25)	
93	B.D.F. Deductions to Club Mess Canteen	(15,994.70)		(26,142.32)	
96	Holy Redeemer Credit Union	(687.50)		4,724.16	
101	St John's Credit Union	(746.96)		1,959.84	
104	Wesley Credit Union	(125.00)		(350.00)	
106	Deductions-Archaeological Dept.	(447.84)		(447.84)	
109	Belize Workers Union	(304.50)		(304.50)	
115	Belize National Building Society	(500.00)		(500.00)	
118	Belize International Insurance Company Ltd.			4,863.88	
119	St. Martins Credit Union	(490.00)		11,790.50	
125	Uncleared Imprests	650.00		(650.00)	
132	Police Special Duties	(7,015.89)		(9,050.27)	
136	Capital Life Insurance Company	(5,773.05)		(5,114.47)	
139	British Fidelity Assurance	(613.47)		3,237.25	
145	Bail & Civil Suits Magistracy	(55,472.32)		(90,557.11)	
150	Belize National Teachers Union	(9,647.00)		(13,677.00)	
159	Chinese Repatriation Fee	(1,941,442.74)		(3,027,842.94)	
172	Auction Sales - Customs Department			28,085.50	
174	Belize Youth Development Centre			(4,625.91)	
177	P.U.P. Party Fund			(554.81)	
196	Repatriation Fee - Deposits	(2,231,854.67)		(2,231,854.67)	
			(7,820,129.23)		(9,700,304.75)
	<b>6042 DEPOSITS - OTHER MISCELLANEOUS</b>				
17	Civil Action & Land Titles- Registry			(160,090.31)	
23	Income Tax Department Bailiff fees			1,672.00	
24	Sale of Text Books	(66,988.40)		(66,988.40)	
25	Sale of School Supplies	(63,489.62)		(63,489.62)	
27	National Development Foundation of Belize			(550.00)	
30	Ministry of Education	(94,225.26)		(96,997.86)	
34	Ministry of Natural Resources - Special Donor Project	51,374.52		141,770.73	
35	Ministry of Education - Exam Fees	61,904.87		(680,292.27)	
36	Ministry of Social Development - Training Seminars	(45,497.51)		(48,602.57)	
37	Ministry of Housing - Special Account	92,711.64		92,711.64	
49	Belize Small Farmers Business Bank	(2,775.08)		750.84	
62	Contribution Development Concession			(10,022.73)	
67	Social Security Housing Scheme			(2,115.65)	
68	Payment of Advance B.N.T.U.			60.00	
71	Commissioner of Police J.L. Quick	(501.00)		(293.62)	

	Loan				
	Belize Investment Management				
72	Company			(5,747.71)	
78	Mining Rehabilitation Fund	(1,974.13)		(1,974.13)	
	Min. of Agriculture & Fisheries -				
84	Agric Projects Oasis	(55,545.16)		(46,509.41)	
	Post Office Bones - Postmaster				
89	General			(8,454.24)	
<b>6043</b>					
	2Alliance Bank			305.80	
	4Misc. Toledo Teachers Cr Union			(18.00)	
	Welfare Fund Customs & Excise				
8	Dept			(53,263.81)	
10	Loan Public Service Union			290.00	
	Belize Unit Trust Corporation				
12	Limited	299,850.00		300,005.00	
	Directorate for Foreign Trade -				
20	Negotiation, Bze/Guat.	126,692.29		126,692.29	
22	Protected Area Conservation Trust			(9,579.50)	
	Funds Collected/Bus Terminal -				
23	Transport Department			(13,109.50)	
	Immigration Repatriation Fee -				
24	Immigration Dept 2006	(193,745.92)		(193,745.92)	
	Challio - Ministry of Natural				
25	Resources			(7,816.94)	
	Publications - Ministry of Natural				
26	Resources			(28,980.02)	
27	Belize Petroleum & Energy Ltd	(677,845.95)		(910,801.74)	
	Training Workshop on Financial				
29	Mngt-Commonwealth Secretariat			(455.57)	
	Proceeds From Food and				
30	Agriculture Organization			(1,276.45)	
			(570,054.71)		(1,746,917.67)
	<b>Grand Total</b>		<b>(8,390,183.94)</b>		<b>(11,447,222.42)</b>

**e. Statement of Arrears of Revenue:** This statement has not been submitted for audit.

**f. Statement of Investment:** This statement was submitted for audit but was returned as three investments totaling \$ 50,032.00 were omitted from the statement.

### Statement of Investment 2006/2007

	Rate %	Period	Amount of Stock	Value	ACTUAL COST	Price	Market Value at 31.3.07
<b>EXTERNAL INVESTMENTS</b>							
<b>Description of Stock</b>							
<b>C092620 Belize Combined</b>							
<b>Sinking Fund - 9% &amp; 10%</b>							
<b>Ref: Belize Loans Dev. Ord. No. 15 of 1976</b>							
<b>And Belize Loans Dev. Act. No. 14 of 1983</b>							
<b>US GOVERNMENT AGENCY</b>							
FEDERAL HOME LOAN BANK	3.58	3/31/2006	1,000,000	1,000,000	984,443	100.00 0	999,559
FEDERAL HOME LOAN BANK	4.02	3/31/2006	1,000,000	996,875	983,605	99.688	1,001,471
<b>CALL NOTICE DEPOSITS AND CURRENT ACCOUNT</b>							
RAIFFEISEN ZENTRALBANK	5.28	AT CALL	175,000	175,000	175,000	1.0000	175,103
Deutsche Postbank AG	5.30	AT CALL	170,000	170,000	170,000	1.0000	170,100
CASH USD CURRENT A/C Crown Agents Bnk		AT CALL	5,027	5,027	5,027	1.0000	5,027
<b>TOTAL IN US\$ INVESTMENT - Crown Agent</b>			<b>2,350,027</b>	<b>2,346,902</b>	<b>2,318,075</b>		<b>2,351,260</b>
<b>TOTAL IN BELIZE DOLLARS AT (1US = 1.9937)</b>			<b>4,685,249</b>	<b>4,679,018</b>	<b>4,621,546</b>		<b>4,687,707</b>
<b>LOCAL INVESTMENTS</b>							
<b>Description of Stock</b>							
<b>Sinking Fund No. 25</b>							
<b>6 PC Ord. Loan No. 12 1972 1982/87</b>							
<b>ELEMENTAL DISASTER FUND</b>							
Gov't of Belize Savings Bank A/C F-872	6	AT CALL		3,879,298	3,879,298		3,879,298
Atlantic Bank Certificate of Deposit	8 1/2	98/99		188,423	188,423		188,423

<b>Total Elemental Disaster Fund</b>				<b>4,067,721</b>	<b>4,067,721</b>		<b>4,067,721</b>
<b>INTERNAL INVESTMENTS</b>							
<b><u>POLICE REWARD FUND</u></b>							
Gov't Savings Bank A/C P.881	6	AT CALL		158,262	158,262		158,262
<b><u>PRISON OFFICERS REWARD FUND</u></b>							
Gov't Savings Bank A/C P.10	6	AT CALL		2,986	2,986		2,986
<b><u>FIRE BRIGADE FUND</u></b>							
Gov't Savings Bank A/C F.1723	6	AT CALL		260	260		260
<b><u>SUGAR REHABILITATION FUND</u></b>							
Gov't Savings Bank A/C S-1610	6	AT CALL		6,258	6,258		6,258
<b><u>SUGAR PRICE STABILIZATION FUND</u></b>							
Gov't Savings Bank A/C S-1611	6	AT CALL		571,104	571,104		571,104
<b><u>OFFICIAL CHARITIES FUND</u></b>							
Gov't Savings Bank A/C 0-25	6	AT CALL		1,134,311	1,134,311		1,134,311
<b><u>BZE GOV'T NATIONAL DISASTER FUND</u></b>							
Gov't Savings Bank A/C F-1900	6	AT CALL		209,574	209,574		209,574
<b>Total Investments in GOB Savings Bank</b>			-	<b>2,082,755</b>	<b>2,082,755</b>		<b>2,082,755</b>
<b>Total Local Investments</b>				<b>6,150,476</b>	<b>6,150,476</b>		<b>6,150,476</b>
<b>GRAND TOTAL INVESTMENTS IN BZE\$</b>				<b>10,829,495</b>	<b>10,772,022</b>		<b>10,838,183</b>

**g. Statement of Savings Bank:** This statement has not been submitted for audit.



**STATEMENT “C”: DETAILED STATEMENT OF ACTUAL REVENUE AND EXPENDITURE COMPARED WITH THE ESTIMATES FOR 2006/2007.**

Please note my comments at Statement “A”

Head of Revenue	Estimate	Actual	Less Than/ More Than
<b>Taxes On Income and Profit</b>	<b>\$135,067,420.00</b>	<b>\$138,201,540.61</b>	<b>-\$3,134,120.61</b>
10101 Income Tax (PAYE)	\$36,183,788.00	\$38,122,683.31	-\$1,938,895.31
10102 Income Tax (Companies)	\$150,000.00		\$150,000.00
10103 Income Tax (Arrears)	\$1,400,000.00	\$1,064,682.59	\$335,317.41
10104 Income Tax (Withholding)	\$2,320,492.00	\$2,915,354.44	-\$594,862.44
10105 Income Tax (Business tax)	\$94,948,140.00	\$95,974,631.53	-\$1,026,491.53
10106 Income Tax (Penalties & Interest)	\$60,000.00	\$113,231.37	-\$53,231.37
10107 Income Tax (Penalties)	\$5,000.00	\$10,957.37	-\$5,957.37
<b>Taxes On Property</b>	<b>\$6,115,000.00</b>	<b>\$4,296,762.67</b>	<b>\$1,818,237.33</b>
10201 Land Tax	\$6,100,000.00	\$4,260,325.79	\$1,839,674.21
10202 Estate Duty	\$15,000.00	\$36,361.88	-\$21,361.88
10203 Speculation Fee		\$75.00	-\$75.00
<b>Taxes on International Trade and Transactions</b>	<b>\$170,427,517.00</b>	<b>\$174,969,419.42</b>	<b>-\$4,541,902.42</b>
10301 Import Duty	\$80,209,761.00	\$85,245,212.52	-\$5,035,451.52
10304 Revenue Replacement Tax	\$67,949,201.00	\$61,375,036.93	\$6,574,164.07
10305 Goods In transit Admin. Charges	\$1,209,126.00	\$948,458.66	\$260,667.34
10307 Goods In Transit-Social Fees	\$4,554,956.00	\$5,343,248.65	-\$788,292.65
10308 Excise Duties		\$22,057,462.66	-\$22,057,462.66
10309 Environmental Tax	\$16,504,473.00		\$16,504,473.00
<b>Taxes on Goods, Transactions and Services</b>	<b>\$202,291,685.00</b>	<b>\$195,032,149.93</b>	<b>\$7,259,535.07</b>
10401 Entertainment Tax	\$3,000.00	\$2,438.30	\$561.70
10402 Stamp Duties (other dept.)	\$23,424,500.00	\$25,088,904.68	-\$1,664,404.68
10403 Toll Fee	\$155,000.00	\$203,561.75	-\$48,561.75
10404 Taxes on Foreign Currency Transaction	\$9,500,000.00	\$11,149,086.21	-\$1,649,086.21
10405 Value Added Tax (arrears)			\$0.00
10406 Export Tax	\$45,000.00	\$53,752.26	-\$8,752.26
10407 VAT Penalties			\$0.00
10408 Sales Tax	\$35,000,000.00	\$40,264,724.62	-\$5,264,724.62
10409 Sales Tax Penalties & Interest	\$300,000.00	\$123,888.79	\$176,111.21
10410 Excise Duties	\$23,864,185.00		\$23,864,185.00
10411 General Sales Tax	\$110,000,000.00	\$118,080,998.81	-\$8,080,998.81

10412 General Sales Tax Penalties		\$41,338.43	-\$41,338.43
10413 General Sales Tax Interest		\$23,456.08	-\$23,456.08
<b>Licenses</b>	<b>\$9,979,600.00</b>	<b>\$10,177,355.94</b>	<b>-\$197,755.94</b>
10501 Banks And Insurance Companies			
10502 Liquor in District Villages & Clubs	\$10,000.00	\$1,806.67	\$8,193.33
10503 Distillery	\$4,000.00	\$3,828.00	\$172.00
10504 Sand Diggers			
10505 Air Service Licences	\$45,000.00	\$35,509.32	\$9,490.68
10506 Lottery	\$160,000.00	\$173,398.38	-\$13,398.38
10507 Private Warehouse Licences	\$190,000.00	\$103,370.00	\$86,630.00
10508 Wiremen and other Electrical			
10514 Radio			
10515 B.T.L.			
10516 Television			
10517 Belize Broadcasting Authority	\$125,000.00	\$131,272.00	-\$6,272.00
10601 Motor Vehicle Registration	\$4,500,000.00	\$5,114,947.83	-\$614,947.83
10602 Motors Drivers License	\$1,400,000.00	\$1,486,947.50	-\$86,947.50
10603 Firearms	\$640,000.00	\$607,725.00	\$32,275.00
10604 Wild Games	\$600.00	\$490.00	\$110.00
10605 Marriage	\$105,000.00	\$100,530.00	\$4,470.00
10606 other misc. Licence	\$585,000.00	\$970,653.34	-\$385,653.34
10608 Petroleum Haulage Licences			
10523 Gaming And Casino Licences	\$2,175,000.00	\$1,446,877.90	\$728,122.10
10524 On-Line Gaming Licences	\$40,000.00		\$40,000.00
<b>Rents and Royalties</b>	<b>\$10,347,858.00</b>	<b>\$17,477,218.79</b>	<b>-\$7,129,360.79</b>
10509 Port License			
10510 Registration of Ships	\$1,500,000.00	\$1,589,252.72	-\$89,252.72
10511 Registration of IBC's	\$2,250,000.00	\$2,769,465.01	-\$519,465.01
10513 Annual Permit Fees from Crown Lands	\$2,400.00	\$5,496.85	-\$3,096.85
10518 Registration of Companies	\$1,582,776.00	\$1,594,703.45	-\$11,927.45
10519 Registration of Trademarks			
10520 Registration of Professionals	\$75,000.00	\$87,382.50	-\$12,382.50
10521 Registration of insurance Companies & Intermediaries	\$2,503,750.00	\$2,280,483.65	\$223,266.35
10501 Banks and Insurance Companies			
10701 Royalties on Forest Produce	\$500,000.00	\$502,660.52	-\$2,660.52
10702 Rents on Government Building & Furniture	\$132,675.00	\$168,913.03	-\$36,238.03
10703 Rents on National Lands	\$1,100,000.00	\$1,224,893.34	-\$124,893.34
10704 Rents from Central Authority House	\$528,757.00	\$523,949.67	\$4,807.33
10705 Rents of Hattievill Houses	\$5,000.00		\$5,000.00
10706 Warehouse Rents	\$150,000.00	\$208,169.15	-\$58,169.15

10707 Royalties On Petroleum Products		\$6,513,798.90	-\$6,513,798.90
10522 Insurance Penalties And Miscellaneous Fees	\$17,500.00	\$8,050.00	\$9,450.00
<b>Judiciary</b>	<b>\$2,660,231.00</b>	<b>\$1,774,160.21</b>	<b>\$886,070.79</b>
11301 Fines of Court	\$1,500,000.00	\$1,558,378.96	-\$58,378.96
11401 Fees- Civil Offences	\$231.00	\$5.00	\$226.00
11402 Fees of Court	\$210,000.00	\$215,776.25	-\$5,776.25
11715 Registry Fees	\$950,000.00		\$950,000.00
<b>Audit</b>	<b>\$9,000.00</b>		<b>\$9,000.00</b>
11604 Contribution to Audit	\$9,000.00		\$9,000.00
<b>Ministry of Finance</b>	<b>\$682,892.00</b>	<b>\$6,779,807.10</b>	<b>-\$6,096,915.10</b>
11101 Interest on Deposits		\$2,770,943.60	-\$2,770,943.60
11404 Revenue Seizures, Penalties, etc.	\$385,000.00	\$545,209.51	-\$160,209.51
12101 Sundries	\$296,777.00	\$3,461,662.39	-\$3,164,885.39
11901 Printed Material	\$615.00	\$884.00	-\$269.00
11905 Profit Sharing- Printing Operation	\$500.00	\$1,107.60	-\$607.60
<b>Accountant General</b>	<b>\$619,691.00</b>	<b>\$542,204.06</b>	<b>\$77,486.94</b>
12102 Contribution to W & O Pensions	\$530,000.00	\$462,654.49	\$67,345.51
12103 Contribution to National Assembly Pension Scheme	\$89,691.00	\$79,549.57	\$10,141.43
<b>Customs and Excise</b>	<b>\$150,000.00</b>	<b>\$118,868.10</b>	<b>\$31,131.90</b>
11701 Receipt for Extra Serv.-Customs Staff	\$150,000.00	\$118,868.10	\$31,131.90
<b>Ministry of Education and Sports</b>	<b>\$10,000.00</b>	<b>\$7,362.50</b>	<b>\$2,637.50</b>
11602 Fees-Other Secondary School	\$10,000.00	\$7,362.50	\$2,637.50
<b>Ministry of Agriculture and Fisheries</b>			
12001 Receipt-Central Farm & Agri. Station			
12003 Sale of Livestock & Miscellaneous Ser.			
<b>Ministry of Natural Resources, the Environment and Local Government</b>	<b>\$100,000.00</b>	<b>\$1,060,584.17</b>	<b>-\$960,584.17</b>

<b>Surveys</b>			
11705 Sale of Maps	\$90,000.00	\$82,892.95	\$7,107.05
11706 Fees-Geology	\$10,000.00	\$2,802.20	\$7,197.80
11715 Registry Fees		\$744,087.26	-\$744,087.26
12101 Sundries Lands		\$230,801.76	-\$230,801.76
<b>Forestry</b>	<b>\$5,300.00</b>	<b>\$4,799.00</b>	<b>\$501.00</b>
12004 Revenue Producing Operations	\$5,300.00	\$4,799.00	\$501.00
<b>Ministry of Health and Labour</b>	<b>\$805,000.00</b>	<b>\$723,208.29</b>	<b>\$81,791.71</b>
11703 Hospital Fees	\$805,000.00	\$723,208.29	\$81,791.71
<b>Ministry of Home Affairs and Public Utilities</b>	<b>\$7,940,699.00</b>	<b>\$8,930,974.91</b>	<b>-\$990,275.91</b>
11606 Nationality/Citizenship Fees	\$1,300,000.00	\$2,217,701.33	-\$917,701.33
11607 Passport Fees	\$1,050,699.00	\$999,361.60	\$51,337.40
11608 Permits/Visas	\$5,500,000.00	\$5,627,710.81	-\$127,710.81
11609 Late Fees Immigration	\$90,000.00	\$86,201.17	\$3,798.83
<b>Ministry of Works, Transport and Communication</b>	<b>\$3,555,319.00</b>	<b>\$3,378,568.04</b>	<b>\$176,750.96</b>
10902 Sale of P.W.D. Unallocated Stores			
11302 Traffic Enforcement/Parking Tickets	\$315,000.00	\$209,085.00	\$105,915.00
11403 Traffic Imbalance Dues	\$911,592.00	\$300,433.28	\$611,158.72
11702 Fees for Service of P.W.D. Staff	\$72.00	\$82.00	-\$10.00
11707 Overtime Dues Airport	\$35,000.00	\$31,503.00	\$3,497.00
11708 Landing Fees, Airfield	\$55,800.00		\$55,800.00
11709 Hanger 7 Parking Fees	\$900.00		\$900.00
11710 Axel Fees	\$160,000.00	\$220,276.58	-\$60,276.58
11801 Sale of Postage Stamps & Postal Matters	\$1,500,000.00	\$1,413,247.64	\$86,752.36
11802 Commission on Money & Postal Orders	\$12,000.00	\$6,918.00	\$5,082.00
11803 Rents of Post Office Boxes	\$212,000.00	\$206,891.27	\$5,108.73
11804 Shares-Postage on Parcels-Other Countries	\$75,000.00	\$627,908.31	-\$552,908.31
11806 Parcel Clearance Fees	\$26,250.00	\$26,686.71	-\$436.71
11807 Miscellaneous Postal Charges	\$21,705.00	\$3,644.70	\$18,060.30
11808 Philatelic Sales	\$30,000.00	\$28,204.62	\$1,795.38
11809 Express Mail Service	\$200,000.00	\$303,686.93	-\$103,686.93
<b>Ministry of National Development,</b>			

11704 Fees Export Processing Zone	\$110,162.00	\$159,400.40	-\$49,238.40
11610 Routing Fees	\$300,000.00	\$8,244.50	\$291,755.50
11716 Well Drilling Fees	\$300,000.00	\$99,143.29	\$200,856.71
<b>Transfers</b>	<b>\$4,500,000.00</b>	<b>\$1,464,845.49</b>	<b>\$3,035,154.51</b>
12107 Contribution from B.T.B.		\$359,007.00	-\$359,007.00
12201 Contribution from Central Bank	\$4,500,000.00	\$1,105,838.49	\$3,394,161.51
12202 Transfer Airport Authority			
12203 Contribution from Bze Port Authority			
12207 Contribution Border Management			
12207 Sugar Price Stabilization Fund			
<b>Repayment of Loans</b>	<b>\$6,477,616.00</b>	<b>\$2,619,728.04</b>	<b>\$3,857,887.96</b>
11102 Scholarship Loans Fund	\$1,500.00		\$1,500.00
11103 Other Miscellaneous interest	\$65,000.00	\$48,665.02	\$16,334.98
11104 Other Miscellaneous Repayment	\$150,000.00	\$24,405.68	\$125,594.32
12302 C.D.B. Port Loan			\$0.00
12301 Other Miscellaneous Repayment Receipt	\$635,000.00	\$202,442.34	\$432,557.66
12306 BSSB-Mortgage Securitization Collections	\$5,626,116.00	\$2,344,215.00	\$3,281,901.00
<b>Oil Mining &amp; Prospecting Licences</b>	<b>\$1,200,000.00</b>	<b>\$745,567.77</b>	<b>\$454,432.23</b>
10512 Oil Mining & Prospecting Licences	\$1,200,000.00	\$745,567.77	\$454,432.23
<b>Sale of Crown Lands</b>		<b>\$6,200,731.67</b>	<b>-\$6,200,731.67</b>
10801 Sale of Crown Lands		\$6,200,731.67	-\$6,200,731.67
10903 Sale of Equipment			
10802 Sale of Vehicle			
11203 Sale of Building & Other Assets			
<b>Dividends</b>			
11201 Dividends from B.T.L.			
<b>Total Recurrent Revenue</b>	<b>\$562,944,828.00</b>	<b>\$579,330,719.00</b>	<b>16,385,891.00</b>
<b>Capital Revenue</b>	<b>\$27,172,500.00</b>	<b>\$5,126,623.01</b>	<b>\$22,045,876.99</b>
48401 Sale of Equity		\$833,924.89	-\$833,924.89
48402 Ministry of Economic			

Development			
48403 Economic Citizenship Programme			
48405 Health Care Financing			
48406 Dept Service Receipt	\$20,000,000.00		\$20,000,000.00
48412 Return of Equity (Real Estate Investment)	\$7,172,500.00	\$4,292,698.12	\$2,879,801.88
<b>Grants</b>	<b>\$12,380,849.00</b>	<b>\$36,815,252.02</b>	<b>-\$24,434,403.02</b>
48501 Grants-Capital 111 Projects	\$12,380,849.00	\$36,815,252.02	-\$24,434,403.02
<b>Loan Receipts</b>	<b>\$192,235,989.00</b>	<b>\$153,878,843.48</b>	<b>\$38,357,145.52</b>
49301 Caribbean Development Bank		\$6,418,145.27	-\$6,418,145.27
49307 Other Foreign	\$192,235,989.00	\$1,748,501.75	\$190,487,487.25
49309 Export Import Bank		\$20,000,000.00	-\$20,000,000.00
49310 International Corporation & Development			
49311 Inter-American Development Bank		\$25,712,196.46	-\$25,712,196.46
49312 Kuwait Fund			
49313 Organization of Petroleum Exporting			
49314 Royal Merchant Bank			
49322 International Fund of Agricultural			
49324 New Venezuelan Loan		\$100,000,000.00	-\$100,000,000.00
49401 Republic of China			
49404 Special Reconstruction Fund (Loan)			
49501 Indexed Environment Receipt		\$17,990,957.48	-\$17,990,957.48
		\$17,990,957.48	-\$17,990,957.48
<b>Total</b>	<b>\$ 795,444,328.00</b>	<b>\$788,584,320.89</b>	<b>\$6,860,007.11</b>

## EXPENDITURE

Recurrent Expenditure by COST CENTER	APPROVED ESTIMATES 2006/07	SUPPLEMENT. PROVISION 2006/07	TOTAL PROVISION 2006/07	ACTUAL 2006/07	EXCESS/ SAVINGS 2006/07
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>					
11017:Governor General's Office & Res	280,421	-	280,421	248,328	32,093
11021:Belize Advisory Council	31,655	-	31,655	29,454	2,201
	312,076	-	312,076	277,782	34,294

<b>12: JUDICIARY</b>					
12017: General Registry	1,013,758	-	1,013,758	1,023,657	(9,899)
12021: Court of Appeal	535,429	-	535,429	619,858	(84,429)
12031: Supreme Court	1,370,446	-	1,370,446	1,312,414	58,032
12128: BELIPO	256,344		256,344	231,725	24,619
12138: Belize Company Registry	152,593		152,593	159,775	(7,182)
12041: Magistrate Court Belize City	1,115,402		1,115,402	1,027,007	88,395
12052: Magistrate Court Corozal	130,820	-	130,820	108,468	22,352
12063: Magistrate Court Orange Walk	111,739	-	111,739	116,945	(5,206)
12078: Magistrate Court Belmopan	109,112	-	109,112	102,193	6,919
12084: Magistrate Court San Ignacio	104,133	-	104,133	104,846	(713)
12095: Magistrate Court Dangriga	112,506	-	112,506	95,394	17,112
12106: Magistrate Court Punta Gorda	94,909	-	94,909	73,379	21,530
12111: Magistrate Court San Pedro	92,613	-	92,613	12,713	79,900
	5,199,804	-	5,199,804	4,988,373	211,431
<b>13: LEGISLATURE</b>					
13017: National Assembly	1,604,182		1,604,182	1,495,368	108,815
13028: Integrity Commission	86,643	-	86,643	26,164	60,479
13038: Ombudsman	158,501	-	158,501	145,799	12,702
13048: Contractor General	180,744	-	180,744	125,142	55,602
	2,030,070	-	2,030,070	1,792,472	237,598
<b>15: DIRECTOR OF PUBLIC PROSECUTIONS</b>					
15017: General Administration	659,948	-	659,948	637,365	22,583
15021: Civilian Prosecution Unit	254,677	-	254,677	234,640	20,037
	914,625	-	914,625	872,005	42,620
<b>16: AUDITOR GENERAL</b>					
16017: General Administration	765,982	-	765,982	935,028	(169,046)
16028: Belmopan Administration	137,330	-	137,330	145,948	(8,618)
	903,312	-	903,312	1,080,976	(177,664)
<b>17: OFFICE OF THE PRIME MINISTER</b>					
14017: General Administration			-	479,186	(479,186)
14028: Establishment Training	918,467		918,467	671,581	246,886
14038: Public Service Commission	984,493		984,493	1,042,229	(57,736)
14081: Election & Boundaries - Belize	690,157		690,157	764,352	(74,195)
14092: Election & Boundaries - Corozal	85,049	-	85,049	22,919	62,130
14103: Election & Boundaries - Orange Walk	72,071	-	72,071	54,074	17,997
14114: Election & Boundaries - Cayo	124,172	-	124,172	118,814	5,358
14125: Election & Boundaries - Stann Creek	55,467	-	55,467	69,475	(14,008)
14136: Election & Boundaries - Toledo	51,926	-	51,926	43,083	8,843
17017: General Administration	1,312,044	-	1,312,044	1,172,609	139,435
17048: Office of Governance	538,984	-	538,984	380,477	158,507
	4,832,830	-	4,832,830	4,818,800	14,030.42
<b>18: MINISTRY OF FINANCE</b>					
18017: General Administration	47,708,101		47,708,101	51,330,532	(3,622,431)
18038: Supervisor of Insurance	201,161	-	201,161	106,337	94,824
18041: Sub Treasury San Pedro	70,295	-	70,295	53,901	16,394
18058: Public Debt Services	145,571,920	-	145,571,920	182,288,304	(36,716,384)



18068:Central Information Technology Office	710,269	-	710,269	727,996	(17,727)
18071:Treasury - Belize City	1,462,009	-	1,462,009	1,333,800	128,209
18152:Sub Treasury Corozal	116,894	-	116,894	120,864	(3,970)
18163:Sub Treasury Orange Walk	161,604	-	161,604	172,495	(10,891)
18178:Sub Treasury Belmopan	158,470	-	158,470	137,414	21,056
18184:Sub Treasury San Ignacio	129,082	-	129,082	119,907	9,175
18195:Sub Treasury Dangriga	139,829	-	139,829	133,861	5,968
18206:Sub Treasury Punta Gorda	161,029	-	161,029	128,511	32,518
18211:Customs & Excise Belize City	4,892,783	-	4,892,783	4,979,178	(86,395)
18221:Customs & Excise San Pedro	137,965	-	137,965	103,255	34,710
18232:Customs & Excise Corozal	1,260,823	-	1,260,823	1,124,793	136,030
18243:Customs & Excise Big Creek	117,541	-	117,541	97,526	20,015
18256:Customs & Excise Punta Gorda	136,390	-	136,390	79,083	57,307
18264:Customs & Excise Benque Viejo	557,757	-	557,757	357,539	200,218
18271:Tax Unit - Belize City	726,759	-	726,759	1,121,770	(395,011)
18284:Tax Unit - San Ignacio	110,255	-	110,255	113,890	(3,635)
18292:Tax Unit - Corozal	94,326	-	94,326	95,009	(683)
18305:Tax Unit - Dangriga	109,545	-	109,545	113,919	(4,373)
18311:Income Tax General Admin.	1,885,163	-	1,885,163	1,778,883	106,280
18368:Income Tax Belmopan	182,339	-	182,339	162,989	19,350
18375:Income Tax Dangriga	172,482	-	172,482	165,389	7,093
18382:Income Tax Corozal	222,541	-	222,541	217,418	5,123
18401:Pensions General	37,611,215	-	37,611,215	37,762,456	(151,241)
18411:Pensions Military	31,000	-	31,000	-	31,000
18421:Pensions Widows & Children	1,400,000	-	1,400,000	1,576,322	(176,322)
18431:Pensions Compassionate All'ce	10,000	-	10,000	-	10,000
28048:Bureau of Standards	203,410	-	203,410	147,033	56,377
	246,452,957	-	246,452,957	286,650,373	(40,197,416)
<b>19:MINISTRY OF HEALTH &amp; LABOUR</b>					
19017:General Administration	15,809,040	-	15,809,040	16,033,984	(224,944)
19021:Director of Health	2,748,840	-	2,748,840	2,485,363	263,477
19031:Belize District Health Services	4,978,814	-	4,978,814	4,358,320	620,494
19041:Epidiomology Unit	582,100	-	582,100	573,964	8,136
19074:Cayo District Health Service	1,958,625	-	1,958,625	1,912,120	46,505
19083:O/Walk District Health Service	4,631,533	-	4,631,533	4,456,383	175,150
19092:Corozal District Health Service	2,592,602	-	2,592,602	2,297,623	294,979
19105:S/Creek District Health Service	3,490,052	-	3,490,052	3,173,408	316,644
19116:Toledo District Health Service	1,908,545	-	1,908,545	1,806,834	101,711
19121:Medical Supplies	8,236,560	-	8,236,560	10,935,313	(2,698,753)
19131:Medical Laboratory Services	704,423	-	704,423	645,124	59,299
19141:Nat'nl Engineering & M'tce Cen.	722,677	-	722,677	675,025	47,652
19151:Planning & Policy Unit	459,446	-	459,446	397,652	61,794
19168:Belmopan Hospital	3,611,351	-	3,611,351	3,465,032	146,319
30241:Nat. Drug Abuse Control Council	297,095	-	297,095	258,303	38,792
35037:Labour Administration	1,547,762	-	1,547,762	882,289	665,473



	54,279,465	-	54,279,465	54,356,736	(77,271)
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM</b>					
17028:Office of Emergency Management	631,958		631,958	615,266	16,692
20017:General Administration - Foreign Affairs	1,688,469		1,688,469	2,081,932	(393,463)
20029:United Nations	719,658	-	719,658	960,912	(241,254)
20039:Washington	1,171,081	-	1,171,081	1,183,834	(12,753)
20049:London	1,266,902	-	1,266,902	1,202,689	64,213
20059:Mexico	816,029	-	816,029	756,766	59,263
20069:Guatemala	746,579	-	746,579	761,800	(15,221)
20089:Brussels	573,681	-	573,681	802,528	(228,847)
20099:Cuba	367,802	-	367,802	370,590	(2,788)
20109:Taipei	436,399	-	436,399	342,901	93,498
25017:General Administration				221,521	(221,521)
25021:Belize Broadcasting Authority	47,182	-	47,182	47,182	-
31048:Communication Unit	620,291	-	620,291	587,080	33,211
32028:Foreign Trade	386,692	-	386,692	373,763	12,929
33091:National Fire Service - Belize City & San Pedro	1,582,553		1,582,553	1,463,799	118,754
33102:National Fire Service - Corozal	158,162		158,162	142,361	15,801
33113:National Fire Service - Orange Walk	136,449	-	136,449	115,656	20,793
33124:National Fire Service - Cayo	473,997	-	473,997	455,670	18,327
33135:National Fire Service - Stann Creek	124,298	-	124,298	116,542	7,756
33146:National Fire Service - Toledo	137,609	-	137,609	91,758	45,851
	12,085,791	-	12,085,791	12,694,550	(608,759)
<b>21:MINISTRY OF EDUCATION</b>					
21017:General Administration	2,167,208		2,167,208	1,800,316	366,892
21031:Quality Assurance & Dev. Ser.	124,371	-	124,371	103,076	21,295
21041:Education Administration Central	450,676	-	450,676	485,696	(35,020)
21058:Education Administration Districts	894,024	-	894,024	424,852	469,172
21061:Supplies Store	117,648	-	117,648	1,078,398	(960,750)
21071:Examination Unit	599,230	-	599,230	1,478,295	(879,065)
21088:Planning Unit	585,435	-	585,435	450,332	135,103
21101:Curriculum Development Unit	191,987	-	191,987	99,263	92,724
21111:Pre School Unit	1,215,746	-	1,215,746	1,135,652	80,094
21121:Pri. Educ. Government Schools	12,008,316	-	12,008,316	12,141,842	(133,526)
21131:Pri. Educ. Grant Aided Schools	57,922,703		57,922,703	58,063,481	(140,778)
21141:Special Education Unit	371,373	-	371,373	232,557	138,816
21151:Stella Maris School	531,175	-	531,175	1,736,703	(1,205,528)
21161:Edward P. Yorke High School	1,212,299	-	1,212,299	48,507	1,163,792
21171:Gwen Lizarraga High School	1,313,190	-	1,313,190	1,347,631	(34,441)
21188:Belmopan Comprehensive	1,886,244	-	1,886,244	1,886,869	(625)

School					
21191:Belize School of Agriculture	424,650	-	424,650	434,475	(9,825)
21203:Orange Walk Technical High School	1,471,890	-	1,471,890	1,495,624	(23,734)
21214:Mopan Technical High School	1,021,135	-	1,021,135	1,031,588	(10,453)
21222:Escuela Mexico Corozal	1,091,231	-	1,091,231	1,122,774	(31,543)
21231:Belize Rural High School	306,425	-	306,425	352,611	(46,186)
21245:Independence High School	981,228	-	981,228	1,025,388	(44,160)
21251:Grant-Aided Comm Colleges & Sec. Schools	15,520,646	-	15,520,646	15,004,236	516,410
21271:CET - Belize City	795,251	-	795,251	815,434	(20,183)
21291:Materials Production Unit	63,528	-	63,528	60,464	3,064
21311:Sixth Form Institutions	5,548,208	-	5,548,208	5,507,667	40,541
21351:Teachers Development Unit	20,669	-	20,669	20,976	(307)
21371:National Library Service	1,344,660	-	1,344,660	1,344,660	-
21391:Scholarship	1,000,000	-	1,000,000	891,339	108,661
21408:Secondary School Tuition	3,450,000	-	3,450,000	4,652,875	(1,202,875)
21421:Truance Management	894,383	-	894,383	877,513	16,870
21431:Ladyville Technical High	787,657	-	787,657	811,278	(23,621)
21441:District Education Centre - Belize City	205,710	-	205,710	116,914	88,796
21451:St. Michael's College	861,519	-	861,519	861,836	(317)
21502:CET - Corozal	218,675	-	218,675	275,946	(57,271)
21514:CET - Cayo	300,000	-	300,000	300,000	-
21588:Education Support Services	84,570	-	84,570	127,255	(42,685)
21618:Tertiary & Post Secondary	81,888	-	81,888	18,342	63,546
21621:Belize School of Deaf	178,510	-	178,510	215,784	(37,274)
21638:Employment Training & Education Services	444,463	-	444,463	440,258	4,205
21645:Agriculture & Natural Resource Institution	381,741	-	381,741	338,299	43,442
21656:Toledo Technical High School	895,121	-	895,121	961,990	(66,869)
21691:Excelsior Junior High School	262,716	-	262,716	290,235	(27,519)
21701:Sadie Vernon Technical High School	600,260	-	600,260	544,798	55,462
21713:CET - Orange Walk	338,594	-	338,594	201,337	137,257
21725:CET - Stann Creek	360,006	-	360,006	247,809	112,197
21736:CET - Toledo	249,909	-	249,909	193,582	56,327
	121,776,868	-	121,776,868	123,096,755	(1,319,887)
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>					
22017:Central Administration	1,528,403	-	1,528,403	1,555,457	(27,054)
22024:Central Farm Administration	1,114,278	-	1,114,278	1,076,034	38,244
22032:Corozal Administration	156,458	-	156,458	200,666	(44,208)
22043:Orange Walk Administration	360,426	-	360,426	329,541	30,885
22051:Belize District Administration	211,366	-	211,366	232,216	(20,850)
22064:San Ignacio Administration	183,500	-	183,500	152,154	31,346
22075:Stann Creek Administration	314,947	-	314,947	311,877	3,070
22086:Toledo Administration	305,255	-	305,255	230,960	74,295
22121:Cooperatives	235,815	-	235,815	195,001	40,814
22131:Fisheries Department	1,816,444	-	1,816,444	1,679,865	136,579

	6,226,892	-	6,226,892	5,963,770	263,122
<b>23:MINISTRY OF NATURAL RESOURCES, LOCAL GOVERNMENT &amp; THE ENVIRONMENT</b>					
23017:Central Administration	2,145,088	-	2,145,088	2,041,961	103,127
23028:Land Information Centre	250,721	-	250,721	277,798	(27,077)
23038:Physical Planning Section	145,557	-	145,557	148,253	(2,696)
23058:Survey & Mapping	328,257	-	328,257	289,127	39,130
23078:National Estate	207,569	-	207,569	160,190	47,379
23088:Land Registry	324,794	-	324,794	225,624	99,170
23098:Valuation	255,020	-	255,020	195,424	59,596
23318:Department of the Environment	478,700	-	478,700	426,122	52,578
23108:Land Administration - Belmopan	388,675	-	388,675	380,773	7,902
23112:Land Administration - Corozal	93,502	-	93,502	84,902	8,600
23123:Land Administration - Orange Walk	162,775	-	162,775	147,005	15,770
23131:Land Administration - Belize City	257,033	-	257,033	241,945	15,088
23144:Land Administration - Cayo	96,302	-	96,302	132,615	(36,313)
23155:Land Administration - Stann Creek	95,002	-	95,002	78,205	16,797
23166:Land Administration - Toledo	99,110	-	99,110	87,865	11,245
23178:Forestry - Belmopan	444,382	-	444,382	392,904	51,478
23183:Forestry - Orange Walk	86,591	-	86,591	39,299	47,292
23204:Forestry - San Ignacio	102,749	-	102,749	132,971	(30,222)
23214:Forestry - Douglas D'Silva	521,766	-	521,766	537,799	(16,033)
23236:Forestry - Savannah	309,541	-	309,541	272,545	36,996
23246:Forestry - Toledo	138,692	-	138,692	186,215	(47,523)
23288:Biodiversity Management	310,727	-	310,727	354,971	(44,244)
23308:Geology Department	544,923	-	544,923	568,725	(23,802)
26031:Meteorology/Hydrology Services	970,161	-	970,161	895,634	74,527
35017:Local Government	4,296,127	-	4,296,127	4,696,793	(400,666)
	13,053,764	-	13,053,764	12,995,663	58,101
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>					
27017:General Administration	1,952,781	-	1,952,781	1,735,750	217,031
27021:Human Services	1,073,112	-	1,073,112	904,271	168,841
27031:Child Care Centre	353,369	-	353,369	362,849	(9,480)
27041:Golden Haven Rest Home	173,876	-	173,876	170,611	3,265
27058:Population Unit	159,607	-	159,607	163,337	(3,730)
27061:Disabilities Services Division	142,126	-	142,126	95,887	46,239
27071:Youth Hostel	511,802	-	511,802	478,727	33,075
27081:Women's Department	352,854	-	352,854	334,875	17,979
27141:Family Services Division	253,808	-	253,808	254,538	(730)
27151:Community Rehabilitation Department	440,945	-	440,945	355,040	85,905
27161:Residential Daycare Services	103,464	-	103,464	97,327	6,137
	5,517,744	-	5,517,744	4,953,212	564,532

<b>29:MINISTRY OF WORKS, TRANSPORT &amp; COMMUNICATIONS</b>					
26021:Civil Aviation	622,817		622,817	611,154	11,663
29017:Central Administration	1,467,286	-	1,467,286	1,332,379	134,907
29028:Belmopan Administration	303,479	-	303,479	316,844	(13,365)
29032:Corozal District	710,483	-	710,483	764,653	(54,170)
29043:Orange Walk District	664,103	-	664,103	654,422	9,681
29051:Belize District	751,622	-	751,622	817,295	(65,673)
29064:Cayo District	838,307	-	838,307	810,390	27,917
29075:Stann Creek District	764,274	-	764,274	780,891	(16,617)
29086:Toledo District	1,042,277	-	1,042,277	1,161,451	(119,174)
29108:Engineering Division	430,750	-	430,750	461,236	(30,486)
29118:Stores Management				35,375	(35,375)
29148:Mechanical Administration	299,283	-	299,283	188,553	110,730
29168: Soils & Survey Administration	220,870		220,870	178,743	42,127
29178:Management Information System	78,918	-	78,918	71,635	7,283
29188:Transport Administration	583,819	-	583,819	608,580	(24,761)
29198:Traffic Enforcement	546,000	-	546,000	541,485	4,515
33157:Postal Services - Head Office	1,859,576		1,859,576	1,902,877	(43,301)
33162:District Post Office - Corozal	124,190		124,190	121,717	2,473
33173:District Post Office - Orange Walk	100,943		100,943	96,984	3,959
33181:District Post Office - Belize	185,406		185,406	164,857	20,549
33194:District Post Office - Cayo	122,434		122,434	129,084	(6,650)
33205:District Post Office - Stann Creek	203,500		203,500	185,682	17,818
33216:District Post Office - Toledo	83,903		83,903	77,714	6,189
33228:District Post Office - Belmopan	101,278		101,278	100,908	370
	12,105,518	-	12,105,518	12,114,907	(9,389)
<b>30:MINISTRY OF HOME AFFAIRS &amp; PUBLIC UTILITIES</b>					
18848:Public Utilities	299,067	-	299,067	324,906	(25,839)
26017:General Administration	1,071,017		1,071,017	1,064,898	6,119
30067:Police Administration - Belmopan	4,961,053		4,961,053	4,697,736	263,317
30072:Police Administration - Corozal	1,306,912		1,306,912	1,183,138	123,774
30083:Police Administration - Orange Walk	1,134,449		1,134,449	1,169,753	(35,304)
30091:Police Administration - Belize City	9,130,942		9,130,942	8,888,326	242,616
30104:Police Administration - San Ignacio	895,366		895,366	990,073	(94,707)
30114:Police Administration - Benque Viejo	817,571		817,571	889,050	(71,479)
30125:Police Administration - Dangriga	884,310		884,310	806,298	78,012
30136:Police Administration - Punta Gorda	879,665		879,665	807,298	72,367
30148:Police Training School	523,764		523,764	962,378	(438,614)
30158:Police Canine Unit	258,211		258,211	263,908	(5,697)

30161:Police Band	128,518		128,518	113,917	14,601
30171:Police Special Branch	1,890,060		1,890,060	1,870,456	19,604
30181:Police Information Technology Unit	373,739		373,739	293,434	80,305
30185:Police Tourism Unit	912,765		912,765	897,856	14,909
30188:Police Dragon Unit	1,636,811		1,636,811	1,753,882	(117,071)
30201:Nat. Crimes Investigation Branch	2,541,275		2,541,275	2,172,721	368,554
30218:Joint Intelligence Comp Cen.	330,896		330,896	261,434	69,463
30231:National Forensic Services	320,663		320,663	271,223	49,440
30258:Immigration Head Office	606,859		606,859	836,196	(229,337)
30261:Immigration Services	1,843,486		1,843,486	1,816,258	27,228
30271:Passport Office	133,064		133,064	118,907	14,157
30295:Police Intermediate Southern Formation	678,654		678,654	627,277	51,377
30308:Anti Narcotic Unit	847,163		847,163	822,460	24,703
30311:Scenes of the Crime	969,537		969,537	1,052,857	(83,320)
30321:Crime Intelligence Unit	363,852		363,852	84,860	278,992
30331:National Coast Guard	2,011,383		2,011,383	1,965,317	46,066
33021:Prison Services	6,371,207	-	6,371,207	6,527,994	(156,787)
	44,122,259	-	44,122,259	43,534,812	587,447
<b>31:ATTORNEY GENERAL'S MINISTRY</b>					
31017:General Administration - Attorney General	1,421,336	-	1,421,336	1,511,241	(89,905)
31021:Family Court	626,703	-	626,703	592,230	34,473
31031:Law Revision	247,433	-	247,433	186,574	60,859
	2,295,472	-	2,295,472	2,290,046	5,426
<b>32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT &amp; CULTURE</b>					
14058:Belize Archives Department	505,380	-	505,380	470,634	34,746
18398:Central Statistical Office	728,309		728,309	682,202	46,107
32017:National & Economic Development	1,044,503		1,044,503	1,017,543	26,960
34048:Rural Water & Sanitation Project	244,198	-	244,198	247,006	(2,808)
34081:Rural Community Devekopment	591,015		591,015	670,685	(79,670)
	3,113,405	-	3,113,405	3,088,069	25,336
<b>33:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS</b>					
21381:National Sports Council	1,209,163	-	1,209,163	1,228,112	(18,949)
25051:Department of Youth Development	253,608		253,608	253,521	87
25061:Belize Youth Development Centre	378,067		378,067	344,897	33,170
30017:General Administration	660,336		660,336	841,205	(180,869)
30021:Airport Camp	20,125,317		20,125,317	20,366,843	(241,526)
30031:Air Wing	1,001,145		1,001,145	1,012,357	(11,212)
30041:Maritime Wing	821,856		821,856	596,743	225,113



30051:Volunteer Element	3,027,054		3,027,054	2,577,402	449,652
33051:Housing & Planning Department	1,114,674	-	1,114,674	1,119,851	(5,177)
	28,591,220	-	28,591,220	28,340,932	250,288
<b>TOTAL RECURRENT EXPENDITURES</b>	<b>563,814,072</b>	<b>-</b>	<b>563,814,072</b>	<b>603,910,232</b>	<b>(40,096,160)</b>

### Capital II Expenditure 2006/2007

CAPITAL II	APPROVED ESTIMATES 2006/07	SUPPLEMENT. PROVISION 2006/07	TOTAL PROVISION 2006/07	ACTUAL 2006/07	EXCESS/ SAVINGS 2006/07
<b>11:OFFICE OF THE GOVERNOR GENERAL</b>					
1000:Furniture & Equipment	5,000	-	5,000	4,201	799
	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>4,201</b>	<b>799</b>
<b>12:JUDICIARY</b>					
680: Repairs & Renovation of Bldg	150,000		150,000	<b>154,441</b>	(4,441)
1000:Furniture & Equipment	45,000		45,000	124,235	(79,235)
	<b>195,000</b>	<b>-</b>	<b>195,000</b>	<b>278,676</b>	<b>(83,676)</b>
<b>13:LEGISLATURE</b>					
1000:Furniture & Equipment	5,000		5,000	14,721	(9,721)
1002:Purchase of a Computer	5,000	-	5,000	1,843	3,158
1007:Capital Improvement of buildings	10,000	-	10,000	4,281	5,719
	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>20,845</b>	<b>(845)</b>
<b>15:DIRECTOR OF PUBLIC PROSECUTIONS</b>					
1000:Furniture & Equipment			-	7,295	(7,295)
				<b>7,295</b>	<b>(7,295)</b>
<b>17:OFFICE OF THE PRIME MINISTER &amp; CABINET</b>					
131:General Administration			-	41,437	(41,437)
353:Community Services	200,000		200,000	345,732	(145,732)
1000:Furniture & Equipment	15,000	-	15,000		15,000
1331:September Celebration	200,000	-	200,000	1,054,574	(854,574)
	<b>415,000</b>	<b>-</b>	<b>415,000</b>	<b>1,441,743</b>	<b>(1,026,743)</b>
<b>18:MINISTRY OF FINANCE</b>					
375:Infrastructure Projects	800,000		800,000	1,751,167	(951,167)
392:Constituency/House Committees	1,050,000		1,050,000	916,322	133,678

1000:Furniture & Equipment	75,000		75,000	153,264	(78,264)
1316:'Purchase of Vehicle			-	2,274,593	(2,274,593)
146:'Public Awareness Campaigns			-	267,652	(267,652)
1501:'La Democracia Project (Deutsche Ban			-	2,206,930	(2,206,930)
1579:'Small Farmers/Business Bank			-	100,000	(100,000)
1599:'Debt Management Strategy			-	772,340	(772,340)
1629:GOB Contribution NHI			-	3,686,561	(3,686,561)
762:'Rural Electrification			-	258,657	(258,657)
918:'San Pedro Streets & Drains			-	800,000	(800,000)
1035:'Computerisation			-	8,800	(8,800)
1002:Purchase of a Computer	75,000		75,000	74,536	464
1003:Upgrade of Office Building	350,000		350,000	322,287	27,713
1019:Contri'tn to IBRD, IMF, CDB, IDB	5,920,059		5,920,059	5,872,916	47,143
1023:Upgrade of building (Bze. City Sub-Treasury)	20,000		20,000	9,988	10,012
1387:National Printers (Trans. Ind. Stat. Body)	1,500,000	-	1,500,000	2,386,635	(886,635)
1559:Financial Intelligence Unit	400,000	-	400,000	400,000	-
1565:Debt Swap Agreement - USA/TNC/GOB	1,476,920	-	1,476,920	1,476,920	-
1584:Bureau of Standards	10,000		10,000	9,790	210
1601:Developing Standards for RK Beans	21,000	-	21,000		21,000
	<b>11,697,979</b>	<b>-</b>	<b>11,697,979</b>	<b>23,749,357</b>	<b>(12,051,378)</b>
<b>19:MINISTRY OF HEALTH AND LABOUR</b>					
811:Health Refom Project	1,011,197		1,011,197	928,581	82,616
1046:'Upgrade of Medical Buildings			-	64,999	(64,999)
131:'General Administration			-	4,800	(4,800)
1624:'National Health Insurance			-	1,089,562	(1,089,562)
1631:'Influenza Pandemic			-	151,607	(151,607)
803:'Primary Health Care			-	(425)	425
1000:Furniture & Equipment	20,000		20,000	18,681	1,319
1037:Purchase of other equipment (MOF)	80,000		80,000	356,697	(276,697)
1051:Technical Agreement - Belize/Cuba	600,000		600,000	791,280	(191,280)
1057:Laboratory Equipment (Central Med. Lab.)	100,000	-	100,000	333,736	(233,736)
1239:Purchase of test equipment (MNSI)	50,000	-	50,000	17,081	32,919
	<b>1,861,197</b>	<b>-</b>	<b>1,861,197</b>	<b>3,756,600</b>	<b>(1,895,403)</b>
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM</b>					
144:Emergency Management	50,000		50,000	20,307	29,693

330:Fire Fighting	500,000		500,000	498,494	1,506
1000:Furniture & Equipment	8,000		8,000		8,000
	<b>558,000</b>	<b>-</b>	<b>558,000</b>	<b>518,802</b>	<b>39,198</b>
<b>21:MINISTRY OF EDUCATION</b>					
353:Community Services			-	253,460	(253,460)
1000:Furniture & Equipment	100,000		100,000	109,350	(9,350)
1067:Tertiary Level Scholarships	2,300,000		2,300,000	6,656,029	(4,356,029)
1069:Upgrade of School Buildings	500,000		500,000	554,443	(54,443)
1089:Belize Teachers' Training College	50,000		50,000	50,000	-
1094:Special Education Unit	55,000		55,000	24,612	30,388
1095:Pre-Schools Unit	150,000	-	150,000	84,193	65,807
1096:Curriculum Development Unit	50,000	-	50,000	35,491	14,509
1098:Quality Assurance & Development Service	50,000	-	50,000	39,917	10,083
1340:National Council of Education	75,000	-	75,000	74,144	856
1346:University of Belize	7,500,000		7,500,000	9,516,162	(2,016,162)
1375:Technical & Vocational Training Project	2,000,000	-	2,000,000	2,007,241	(7,241)
1396:Construction Library - Benque Viejo	100,000	-	100,000	50,000	50,000
1603:Independence Village Library	25,000		25,000		25,000
1623:Contributions to UNESCO	57,000		57,000	37,437	19,563
1604:Contribution/Infrastructure Projects	250,000	-	250,000	249,662	338
					-
	<b>13,262,000</b>	<b>-</b>	<b>13,262,000</b>	<b>19,742,143</b>	<b>(6,480,143)</b>
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>					
1000:Furniture & Equipment			-	13,985	(13,985)
1212:'Conservation Compliance Unit			-	34,789	(34,789)
701:Conservation Management			-	54,672	(54,672)
1111:National Agriculture Health Services	850,000	-	850,000	1,153,709	(303,709)
1113:Support to Districts (MAFC)	350,000	-	350,000	302,160	47,840
1114:Community Agriculture Project	88,720	-	88,720	88,720	-
1118:Coastal Zone Management Authority	200,000	-	200,000	200,000	-
1119:Agricultural Diversification	80,000	-	80,000	76,814	3,186
1120:New Technologies	70,000	-	70,000	68,997	1,003
1373:Soya Bean Project			-	289,565	(289,565)
1587:EU BRDO Project	200,000	-	200,000	199,915	85
1628:'School Feeding & Nutrition Program			-	94,812	(94,812)
210:'Livestock Improvement			-	48,970	(48,970)
680:'Renovation of GOB Building			-	31,090	(31,090)
	<b>1,838,720</b>	<b>-</b>	<b>1,838,720</b>	<b>2,658,199</b>	<b>(819,479)</b>



<b>23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT &amp; THE ENVIRONMENT</b>					
260:Surveys & Mapping	170,000	-	170,000	101,608	68,392
454:Geological Services	100,000	-	100,000	201,653	(101,653)
638:Road Unit Forestry	30,000	-	30,000	23,602	6,398
709:Land Policy Development	10,000	-	10,000	14,870	(4,870)
713:Land Titling Project	50,000		50,000	49,309	691
715:Metereological Services	75,000		75,000	74,312	688
1000:Furniture & Equipment	25,000		25,000	24,968	32
1007:Capital Improvement of buildings	20,000		20,000	19,881	119
1125:Land Development (Acquisitions)	2,000,000		2,000,000	4,763,084	(2,763,084)
1541:Land Management Program	700,000	-	700,000	401,435	298,565
1605:Solid Waste Management	25,000	-	25,000	31,002	(6,002)
	<b>3,205,000</b>	<b>-</b>	<b>3,205,000</b>	<b>5,705,723</b>	<b>(2,500,723)</b>
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>					
362:Rehabilitation Services	35,000	-	35,000	21,977	13,023
369:Womens Affairs	75,000	-	75,000	73,279	1,721
382:Foster Care	30,000	-	30,000	28,519	1,481
1000:Furniture & Equipment	20,000	-	20,000	27,238	(7,238)
1003:Upgrade of Office Building	15,000	-	15,000	5,041	9,959
1190:Golden Haven Rest Home	130,000	-	130,000	142,956	(12,956)
1404:National Committee for Families & Children	200,000	-	200,000	200,000	-
1606:National Action Plan for Children & Adolescent	200,000	-	200,000	200,000	-
	<b>705,000</b>	<b>-</b>	<b>705,000</b>	<b>699,011</b>	<b>5,989</b>
<b>29:MINISTRY OF WORKS ; TRANSPORT &amp; COMMUNICATIONS</b>					
375:Infrastructure Projects			-	206,006	(206,006)
360:Postal Services	15,000	-	15,000	9,000	6,000
377:Poverty Alleviation	200,000	-	200,000	199,738	262
387:Housing Project	300,000	-	300,000	295,064	4,936
624:Haulover Creek dredging	100,000	-	100,000		100,000
627:Feeder roads (sugar citrus etc)	800,000		800,000	1,681,873	(881,873)
630:Hummingbird Highway	350,000	-	350,000	309,879	40,121
676:Southern Highway TA (ESTAP)	200,000	-	200,000	190,501	9,499
1000:Furniture & Equipment	40,000	-	40,000	39,339	661
1035:Computerisation	100,000	-	100,000	40,869	59,131
1097:Other purchase of other assets	200,000	-	200,000	199,085	915
1200:Streets & Drains - Villages	250,000		250,000	1,154,047	(904,047)
1201:Orange Walk By-Pass	660,000		660,000	660,000	-
1210:Rehabilitation - Western Highway	500,000		500,000	498,662	1,338
1386:Mechanical & Architectural Services			-	45,540	(45,540)

1550:Blue Creek to O/Walk Rural Highway	600,000		600,000		600,000
1570:Silver Creek Bridge	450,000		450,000	362,475	87,525
1571:Corozal - Sarteneja Upgrading	10,000	-	10,000		10,000
1574:Paving - Mussel Creek to Willows Bank Junction	1,502,000	-	1,502,000	1,501,433	567
1578:Placencia Road Upgrade	100,000	-	100,000	99,127	873
1590:Santa Elena New International Crossing	100,000	-	100,000		100,000
1607:Completion of Southern Highway	200,000	-	200,000	150,185	49,815
1608:Maintenance of Bridges & Ferries	550,000		550,000	535,169	14,831
1609:Maintenance of Highways	1,800,000		1,800,000	1,775,868	24,132
1610:Maintenance of Streets & Drains	1,500,000	-	1,500,000	1,765,887	(265,887)
1611:Department of Transport	206,000	-	206,000	399,272	(193,272)
	<b>10,733,000</b>	<b>-</b>	<b>10,733,000</b>	<b>12,119,019</b>	<b>(1,386,019)</b>
<b>30:MINISTRY OF HOME AFFAIRS &amp; PUBLIC UTILITIES</b>					
900:Community Policing	125,000	-	125,000	83,830	41,170
914:Intelligence Gathering	72,000	-	72,000	59,778	12,222
1000:Furniture & Equipment	8,000	-	8,000	17,181	(9,181)
1002:Purchase of a Computer	10,000	-	10,000	9,946	54
1007:Capital Improvement of buildings	200,000	-	200,000	336,526	(136,526)
1037:Purchase of other equipment (MOF)	50,000		50,000	342,111	(292,111)
1177:'Conference & Workshop			-	39,118	(39,118)
1220:Police equipment	100,000		100,000	381,135	(281,135)
1221:Police building maintenance	100,000		100,000	97,948	2,052
1234'Construction buildings (Blue Creek			-	40,379	(40,379)
1317:Purchase of Vehicles parts	50,000		50,000	48,788	1,212
1545:National Forensic Services	50,000	-	50,000	49,325	675
1612:Kolbe Foundation - Counterpart	750,000	-	750,000	250,000	500,000
	<b>1,515,000</b>	<b>-</b>	<b>1,515,000</b>	<b>1,756,065</b>	<b>(241,065)</b>
<b>31:ATTORNEY GENERAL'S MINISTRY</b>					
131:General Administration	90,000	-	90,000	57,749	32,251
912:Prosecution Services	100,000	-	100,000	28,045	71,955
1000:Furniture & Equipment	20,000	-	20,000	71,822	(51,822)
1002:Purchase of a Computer	10,000	-	10,000	4,740	5,260
1234:Construction buildings (Blue Creek Customs Station)	300,000	-	300,000	151,292	148,708
	<b>520,000</b>	<b>-</b>	<b>520,000</b>	<b>313,648</b>	<b>206,352</b>
<b>32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT &amp; CULTURE</b>					

303:Labour Force Survey	186,200	-	186,200	156,295	29,905
364:Social Investment Fund-Operational	1,175,242	-	1,175,242	1,121,368	53,874
1613:Social Investment Fund-Counterpart	1,260,122		1,260,122	1,260,122	-
666:Contribution to Village Council	50,000		50,000	49,743	257
717:Rural Water Supply & Sanitation Project-SIF	300,000		300,000	364,522	(64,522)
761:Beltrade	675,000		675,000	675,000	-
762: Rural Electrification	200,000		200,000	195,004	4,996
866:UNICEF Programmes - Education	100,000		100,000	100,000	-
1000:Furniture & Equipment	5,000		5,000	4,891	109
1257:Basic Needs Trust Fund (MED)	900,000		900,000	900,000	-
1258:United Nations Development Programme (MED)	125,000		125,000	125,000	-
1260:National Human Development Advisory Committee (MED)	20,000	-	20,000	18,882	1,118
1361:Toledo Development Corporation	150,000	-	150,000	150,000	-
1365:'Village Council Election			-	59,755	(59,755)
1417:'National Tripartite Workshop			-	(200)	200
1586: NICH	1,600,000		1,600,000	1,599,999	1
1614: Belize Archives Department	75,000	-	75,000	50,377	24,623
	<b>6,821,564</b>	<b>-</b>	<b>6,821,564</b>	<b>6,830,758</b>	<b>(9,194)</b>
<b>37:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS</b>					
370:Youth for the Future secretariat	355,000	-	355,000	310,718	44,282
385:National Youth Cadet Corps	350,000	-	350,000	272,261	77,739
1591:Belize Sport Centre				304,792	(304,792)
662:Belize Southside Urban Renewal	100,000		100,000	99,812	188
	<b>805,000</b>	<b>-</b>	<b>805,000</b>	<b>987,583</b>	<b>(182,583)</b>
<b>GRAND TOTAL</b>	<b>54,157,460</b>	<b>-</b>	<b>54,157,460</b>	<b>80,589,668</b>	<b>(26,432,208)</b>

**Capital III Expenditure 2006/2007**

<b>CAPITAL III</b>	<b>APPROVED ESTIMATES 2006/07</b>	<b>SUPPLEMENT . PROVISION 2006/07</b>	<b>TOTAL PROVISION 2006/07</b>	<b>ACTUAL 2006/07</b>	<b>EXCESS/ SAVINGS 2006/07</b>
<b>18:MINISTRY OF FINANCE</b>					
1599:Debt Management Strategy	609,528	-	609,528	505,418	104,110
1022:ASYCUDA Upgrade	250,000		250,000		250,000
1630:Manufacturers Traders & Trust Compa			-	1,589,424	(1,589,424)
1600:General Sales Tax	20,000		20,000	18,498	1,502
	<b>879,528</b>	-	<b>879,528</b>	<b>2,113,340</b>	<b>(1,233,812)</b>
<b>19:MINISTRY OF HEALTH AND LABOUR</b>					
1037:'Purchase of other equipment (MOF)			-	1,000,000	(1,000,000)
1392:'HIV/AID			-	6,690	(6,690)
811:Health Reform Project	6,500,000	-	6,500,000	2,075,760	4,424,240
	<b>6,500,000</b>	-	<b>6,500,000</b>	<b>3,082,450</b>	<b>3,417,550</b>
<b>20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE &amp; TOURISM</b>					
1615:IDB project for FTAA	180,849		180,849		180,849
1632:'Taiwan/Belize Co			-	482,295	(482,295)
1580:Belize/Spain Mixed Commission	530,000		530,000	407,154	122,846
	<b>710,849</b>	-	<b>710,849</b>	<b>889,449</b>	<b>(178,600)</b>
<b>21:MINISTRY OF EDUCATION</b>					
1069:'Upgrade of School Buildings			-	3,270,077	(3,270,077)
1508:Strengthening of Vocational & Technical Sector (MOE)	5,081,980	-	5,081,980	4,183,765	898,215
	<b>5,081,980</b>	-	<b>5,081,980</b>	<b>7,453,842</b>	<b>(2,371,862)</b>
<b>22:MINISTRY OF AGRICULTURE AND FISHERIES</b>					
203:'Banana Industry Project			-	129,152	(129,152)
1625:'FAO Technical Cooperation			-	8,997	(8,997)
1510:Comm. Agric. Credit Fund (MAFC)	124,194	-	124,194	-	124,194

1587:EU BRDO Project	4,000,000	-	4,000,000	-	4,000,000
	<b>4,124,194</b>	-	<b>4,124,194</b>	<b>138,149</b>	<b>3,986,045</b>
<b>23:MINISTRY OF NATURAL RESOURCES LOCAL GOVERNMENT &amp; THE ENVIRONMENT</b>					
867:'Biodiversity Management Project			-	3,000	(3,000)
1598:'National Action Programme			-	14,500	(14,500)
1633:'Institutional Development - LIC			-	440	(440)
1541:Land Management Program	2,500,000	-	2,500,000	3,355,769	(855,769)
1616:United Nation Environment Project	60,000		60,000	17,119	42,882
	<b>2,560,000</b>	-	<b>2,560,000</b>	<b>3,390,827</b>	<b>(830,827)</b>
<b>27:MINISTRY OF HUMAN DEVELOPMENT</b>					
1172:British High Commission	25,000		25,000		25,000
1344:UNICEP Programmes - Human Development	125,000		125,000	39,348	85,652
	<b>150,000</b>	-	<b>150,000</b>	<b>39,348</b>	<b>110,652</b>
<b>29:MINISTRY OF WORKS; TRANSPORT &amp; COMMUNICATION</b>					
676:Southern Highway TA (ESTAP)	355,000	-	355,000	306,090	48,910
1200:'Streets & Drains - Villages			-	886,567	(886,567)
1570:Silver Creek Bridge	1,100,000	-	1,100,000	1,390,419	(290,419)
1578:Placencia Road Upgrade	2,000,000	-	2,000,000		2,000,000
1617:Southside Improvement	2,000,000	-	2,000,000		2,000,000
1607:Completion of Southern Highway	1,000,000	-	1,000,000		1,000,000
	<b>6,455,000</b>	-	<b>6,455,000</b>	<b>2,583,076</b>	<b>3,871,924</b>
<b>30:MINISTRY OF HOME AFFAIRS AND PUBLIC UTILITIES</b>					
1035:Crime Information Management System	189,000	-	189,000	187,959	1,041
	<b>189,000</b>	-	<b>189,000</b>	<b>187,959</b>	<b>1,041</b>
<b>32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT &amp;</b>					

<b>CULTURE</b>					
364: Social Investment Fund	5,000,000	-	5,000,000	1,919,974	3,080,026
717: Rural Water Supply & Sanitation Pro			-	375,000	(375,000)
1361: Toledo Development Corporation	300,000		300,000	188,135	111,865
1526: Commonwealth Debt Initiative	2,945,000		2,945,000	2,945,000	-
1527: BNTF Phase V	3,000,000		3,000,000	2,562,484	437,516
1566: National Poverty Elimination Strategy	150,000		150,000	-	150,000
1575: Belize River Valley Water Exp	1,000,000		1,000,000		1,000,000
1566: National Poverty Elimination Strat			-	49,050	(49,050)
1576: Caye Caulker Water & Sewerage Proj	4,000,000		4,000,000		4,000,000
1596: Governance Improvement (CDI)	175,000		175,000	86,829	88,171
1626: Sexual Behavior Survey			-	32,880	(32,880)
1618: Strengthening of Audit Dept (CDI)	100,000		100,000	28,294	71,706
1619: Macro-Economic Stability (CDI)	1,430,000		1,430,000	711,041	718,959
	<b>18,100,000</b>	-	<b>18,100,000</b>	<b>8,898,686</b>	<b>9,201,314</b>
<b>37: MINISTRY OF DEFENCE, HOUSING, YOUTH &amp; SPORTS</b>					
1591: Belize Sports Center	2,000,000		2,000,000		2,000,000
1620: Housing Project (CDI)	600,000		600,000	779,360	(179,360)
1621: Dangriga Sports Center	500,000		500,000		500,000
1622: Home Improvement	1,000,000	-	1,000,000	976,606	23,394
	<b>4,100,000</b>	-	<b>4,100,000</b>	<b>1,755,966</b>	<b>2,344,034</b>
<b>GRAND TOTAL</b>	<b>48,850,551</b>	-	<b>48,850,551</b>	<b>30,533,092</b>	<b>18,317,459</b>

**STATEMENT “D”: STATEMENT OF PUBLIC DEBT 2006/2007**

This statement with a total debt of \$ 2,018,096,583 was presented for audit. While some improvement to the maintenance of the records in respect of debt service was seen, the Accountant General has been notified of differences observed by audit. Among these are the following:

- a. The Accountant General was unable to present several of the contacts related to debt for 2006/2007 for perusal.
- b. The Central Bank of Belize reported six loans totaling \$ 44,303,885.00 which were not included on the statement.
- c. Five new loans totaling \$ 1,092,482,062.00 were included on the statement, however no supporting documents were provided to audit to verify the loans.
- d. The statement provided by the Central Bank of Belize showed a difference of \$ 34,190,830.15 between the interest recorded by the Accountant General as paid and that recorded by the Central Bank of Belize.
- e. Several errors were discovered in balances brought forward from the previous year

**Statement of Public Debt 2006/2007**

Account No	LOAN DESCRIPTION	Loan Key	Beginning Balance 1 April 06	Total Principal Paid	Total Interest Paid	Total Additions Loans	Balance at 31, March, 2007
	<b>BILATERAL LOANS</b>						
610001	UK/BELIZE 1981-84	1984002	3,196,800	1,212,309	-	-	1,984,491
610003	UK/BELIZE LOAN 1989	1989001	4,000,308	2,375,433	-	-	1,624,875
	<b>TOTAL OWING UK GOVERNMENT</b>		<b>7,197,108</b>	<b>3,587,742</b>	-	-	<b>3,609,366</b>
				-	-	-	-
611001	USAID BOP 505-K-001	1982005	1,438,778	710,912	38,007	-	727,867
611002	USAID 505-T-003	1983009	535,437	147,795	15,013	-	387,642
611003	USAID 505-T-003A	1983009	533,968	127,992	15,117	-	405,976
611004	USAID 505-T-003B	1983009	11,256	3,104	315	-	8,152
611005	USAID 505-K-004C	1985001	1,017,662	215,188	29,024	-	802,474
611006	USAID 505-K-005	1987020				-	

			2,597,900	272,304	126,942		2,325,596
	<b>TOTAL USAID LOANS</b>		<b>6,135,001</b>	<b>1,477,295</b>	<b>224,419</b>	-	<b>4,657,707</b>
				-	-	-	-
612002	EBRC NAT'L HOUSE.PJ.	1995005	3,461,400	771,623	166,167	-	2,689,777
612003	EXIM ROC 6020236003	1996005	32,241,152	3,080,264	3,219,451	-	29,160,888
612008	EXIM ROC- INFRASTRUCTURE	2004003	40,000,000	-	1,558,518	-	40,000,000
612004	ROC ICDF SOUTHERN H'WAY	1997006	16,250,000	1,253,938	567,250	-	14,996,063
612005	ROC S&M ENT. 070015	1998013	7,999,992	2,675,064	260,985	-	5,324,928
612006	ROC ICBC NATIONAL H'SING PJ.	1999001	86,666,632	6,687,664	4,310,757	-	79,978,968
612007	ROC - ICDF TOURISM DEV. PJ.	2001024	5,532,329	265,532	192,297	-	5,266,797
612009	ROC - US\$25M LOAN	2004004	50,000,000	-	2,421,894	-	50,000,000
612010	ROC US\$25M LOAN	2006001	30,000,000	-	1,879,059	20,000,000	50,000,000
	<b>TOTAL ROC LOANS</b>		<b>272,151,505</b>	<b>14,734,085</b>	<b>14,576,377</b>	<b>20,000,000</b>	<b>277,417,420</b>
				-	-	-	-
613001	FIVE HOUSING LOAN	1998012	762,216	218,462	42,600	-	543,754
613002	NEW VENEZUELAN LOAN 14/07/06	2006002		50,000,000	405,108	50,000,000	-
613003	NEW VENEZUELAN LOAN 27/12/06	2006004		50,000,000	1,677,918	50,000,000	-
	<b>TOTAL VENEZUELAN LOANS</b>		<b>762,216</b>	<b>100,218,462</b>	<b>2,125,626</b>	<b>100,000,000</b>	<b>543,754</b>
				-	-	-	-
614001	KUWAIT-BIG FALLS RD #473	1995001	7,698,479	1,171,756	316,456	-	6,526,723
614002	KUWAIT BLADEN BRIDGE #604	2000035	11,223,835	471,486	478,030	-	10,752,349
				-	-	-	-
	<b>TOTAL KUWAIT LOANS</b>		<b>18,922,314</b>	<b>1,643,242</b>	<b>794,486</b>	-	<b>17,279,072</b>
				-	-	-	-
615001	TRINIDAD & TOBAGO HURRICANE LOAN	1975013	20,828	3,833	504	-	16,995
615002	MAINLAND CHINA SWING BRIDGE	1987012	58,006	58,183	-	-	(177)
615003	BNCE CULTURAL INF.	2002006				-	



			8,998,580	530,996	549,137		8,467,584
	<b>TOTAL OTHER BILATERAL LOANS</b>		<b>9,077,414</b>	<b>593,011</b>	<b>549,640</b>	-	<b>8,484,403</b>
	<b>TOTAL CEN. GOV. BILATERAL LOANS</b>		<b>314,245,558</b>	<b>122,253,837</b>	<b>18,270,549</b>	<b>120,000,000</b>	<b>311,991,721</b>
				-	-	-	-
	<b>MULTILATERAL LOANS</b>			-	-	-	-
	<b>CDB LOANS</b>			-	-	-	-
				-	-	-	-
616002	CDB 38/SFR-BZ AIRPORT REHAB.	1988005	9,630,220	-	-	-	9,630,220
616003	CDB 38/SFR-BZ AIRPORT IMPROVEMENT (Additional)	1989004	1,068,104	-	-	-	1,068,104
616004	CDB 6/SFR-BZ MARKET	1993010	988,388	76,352	47,449	-	912,036
616005	CDB 6/SFR-BZ MARKET	1993009	2,226,276	107,189	55,474	-	2,119,086
616006	CDB 46/SFR-BZ SOUTHERN H'WAY	1997002	2,145,080	127,636	56,923	488,207	2,505,651
616007	CDB 15/OR H'BIRD H'WAY	1997008	13,783,616	1,128,737	821,321	-	12,654,878
616008	CDB 48/SFR RESOURCE MGMT.	1994004	1,954,410	-	55,433	715,489	2,669,899
616009	CDB 12/SFR-OR- BZ(SFR) DISASTER MGMT.	1999006	5,349,426	-	134,204	19,476	5,368,902
616010	CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	1999007	5,898,426	348,059	362,987	17,508	5,567,875
616011	CDB 12/SFR-OR- BZ(SFR) DISASTER MGMT.	2003002	577,814	33,108	19,154	3,668	548,374
616012	CDB 16/OR- BZEORANGE WALK BY- PASS	2000018	19,000,000	-	1,167,697	-	19,000,000
616013	CDB 16/OR- BZEORANGE WALK BY- PASS	2003004	3,717,582	-	242,104	674	3,718,256
616014	CDB 49/SFR-BZ Hurricane Keith Immediate Response	2001001	593,750	125,394	13,764	-	468,356
616015	CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	2001003	7,766,198	-	147,670	527,299	8,293,497
616016	CDB 13/SFR-OR-BZ	2001002		-			

	(OCR) Enhancement of Technical & Vocational Education & Training		11,763,810		578,375	3,351,204	15,115,014
616017	CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	2003006	2,820,000	-	359,133	144,877	2,964,877
616018	CDB 14/SFR-OR-BZE (OCR) HEALTH SECTOR REFORM PROGRAMME	2001007	2,706,654	-	134,604	263,846	2,970,500
616019	CDB 50/SFR-BZE Hurricane Iris Immediate Response	2001004	874,506	125,323	20,805	-	749,183
616020	CDB 51/SFR-BZE Regional Tourism Emergency Program	2002007	296,254	44,027	7,034	-	252,227
616021	CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	2003005	143,865	-	4,416	204,413	348,278
616022	CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	0	130,194	-	17,697	1,079	131,273
616023	CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	2003003	549,616	-	16,806	8,924	558,540
616024	CDB 17/OR-BZE COURT OF JUSTICE	2003015	6,475,000	742,331	380,960	-	5,732,669
616025	CDB 14/SFR-OR-BZE (SFR) HEALTH SECTOR REFORM PROGRAMME	2001008	8,020	-	101	151	8,171
616026	CDB 15/SFR-OR-BZE (SFR) SIF	2004009	82,372	-	3,893	301,668	384,040
616027	CDB 15/SFR-OR-BZE (OCR) SIF	2004008	210,248	-	18,133	180,765	391,013
	<b>TOTAL OWING CDB</b>		<b>100,759,827</b>	<b>2,858,156</b>	<b>4,666,137</b>	<b>6,229,248</b>	<b>104,130,918</b>
				-	-	-	-
	<u>EEC/EIB LOANS</u>			-	-	-	-
617001	RADIO BELIZE RURAL B'CAST	1979004	831,643	53,273	7,832	-	778,370
617002	JUNIOR SECONDARY SCHOOLS	1980002	1,830,335	109,793	16,790	-	1,720,542
617003	BZE INT. AIRPORT REHAB	1980003	709,850	-	-	-	709,850
617004	DFC CAPITAL SHARES 1	1983017	319,760	106,394	6,516	-	213,366
617005	DFC CAP. SHARES 11	1987001				-	

			534,348	79,083	9,981		455,265
617006	EEC Improvm't of H'bird H'way	1988007	6,769,748	250,035	33,574	-	6,519,713
617007	EEC BZ CITY HOSPITAL	1992002	8,680,402	281,509	62,442	-	8,398,893
	<b>TOTAL DEBT TO EIB</b>		<b>19,676,087</b>	<b>880,087</b>	<b>137,136</b>	-	<b>18,796,000</b>
				-	-	-	-
618004	IBRD 3422 PRIMARY EDUCATION PJ (S)	1992003	2,973,004	843,932	47,717	-	2,129,073
618005	IBRD 3667 CITY INFRA	1993012	21,570,700	3,281,932	805,246	-	18,288,767
618006	IBRD 4142-0 SIF	1997004	9,940,000	1,163,654	488,932	-	8,776,346
618007	IBRD 4142-1 SIF	1997004	2,487,900	106,956	127,685	-	2,380,944
618008	IBRD 4575-BEL-ROAD & MUNICIPAL DRAINAGE	2000030	24,636,185	2,076,119	1,216,934	-	22,560,066
	<b>TOTAL OWING IBRD</b>		<b>61,607,789</b>	<b>7,472,593</b>	<b>2,686,514</b>	-	<b>54,135,196</b>
				-	-	-	-
	<b>INTER-AMERICAN BANK LOANS</b>						
619001	IDB 1017/OC-BL LAND ADMIN.	1997005	1,514,335	92,067	79,163	-	1,422,268
619002	IDB 1081/OC-BL SOUTHERN HIGHWAY	1998003	27,079,702	1,597,941	1,418,360	-	25,481,761
619003	IDB 999/OC (ESTAP)	1997003	4,266,666	267,507	228,396	-	3,999,159
619004	IDB 1189/OC-BL MODER.	1999005	6,041,878	327,617	325,250	-	5,714,261
619005	IDB 1211/OC-BL Hurricane	1999008	32,370,287	1,665,400	1,607,385	-	30,704,887
619006	IDB1250/OC-BL TOURISM DEVELOPMENT PJ.	2000020	20,056,126	1,015,999	1,042,983	-	19,040,127
619007	IDB 1271/OC-BL HEALTH SECTOR REFORM PJ.	2000037	4,113,334	207,838	320,750	2,200,063	6,105,559
619008	IDB 1275/OC-BL HURRICANE KEITH EMER. RECON.FACILITY	2000025	39,973,692	2,004,980	2,029,812	-	37,968,711
619009	IDB 1322/OC-BL LAND MANAGEMENT PROGRAM	2001013	5,566,444	349,825	160,299	3,512,134	8,728,752
619010	IDB Macro-economic & Pub Fin Sec Reform Prog	2006003				20,000,000	20,000,000
				-	-	-	-

	<b>TOTAL OWING IDB</b>		<b>140,982,463</b>	<b>7,529,174</b>	<b>7,212,400</b>	<b>25,712,196</b>	<b>159,165,486</b>
				-	-	-	-
	<b>IFAD LOANS</b>			-	-	-	-
620002	IFAD NO. 475 RESOURCE MGMT.	1999003	2,067,360	393,640	89,295	-	1,673,719
	<b>TOTAL IFAD LOANS</b>		<b>2,067,360</b>	<b>393,640</b>	<b>89,295</b>	-	<b>1,673,719</b>
				-	-	-	-
	<b>OPEC LOANS</b>			-	-	-	-
621002	OPEC PG-BIG FALL RD. #636P	1995003	1,898,820	334,370	103,079	-	1,564,450
621003	OPEC (SECTION II) #808P-BLADEN BRIDGE	2000034	5,300,679	401,260	234,818	-	4,899,419
				-	-	-	-
	<b>TOTAL OPEC LOANS</b>		<b>7,199,499</b>	<b>735,630</b>	<b>337,897</b>	-	<b>6,463,869</b>
	<b>TOTAL MULTILATERAL DEBT</b>		<b>332,293,024</b>	<b>19,869,281</b>	<b>15,129,378</b>	<b>31,941,444</b>	<b>344,365,188</b>
				-	-	-	-
	<b>COMMERCIAL BANKS</b>			-	-	-	-
	<b>GOB NOTES</b>			-	-	-	-
622001	CITICORP US\$10M BONDS	1997007	5,714,286	5,723,286	590,034	-	(9,000)
622002	CITICORP US\$12M BONDS	1998050	8,571,429	8,582,229	922,130	-	(10,800)
	<b>TOTAL CITICORP</b>		<b>14,285,715</b>	<b>14,305,514</b>	<b>1,512,164</b>	-	<b>(19,800)</b>
				-	-	-	-
624001	ROYAL MERCHANT BANK	2000022	65,840,829	54,197,871	13,698,202	-	11,642,957
624002	ROYAL MERCHANT BANK	2004005	152,102,302	152,102,302	20,015,663	-	-
	<b>TOTAL ROYAL MERCHANT BANK</b>		<b>217,943,131</b>	<b>206,300,173</b>	<b>33,713,865</b>	-	<b>11,642,957</b>
				-	-	-	-
625001	BEAR STEARNS - REST.	2002002	250,000,000	228,820,000	23,083,399	-	21,180,000
625001	BEAR STEARNS - REST.	2003012	200,000,000	185,670,000	22,252,166	-	14,330,000
625003	BEAR STEARNS -2006	2005002	130,422,000	113,303,289	10,718,674	-	17,118,711

625004	BEAR STEARNS -2006	2005001	114,355,200	113,839,271	1,143,318	-	515,929
	<b>TOTAL BEAR STEARNS</b>		<b>694,777,200</b>	<b>641,632,560</b>	<b>57,197,558</b>	-	<b>53,144,640</b>
				-	-	-	-
	<b>OTHER NOTES</b>			-	-	-	-
626001	CITIBANK - \$20M BONDS	2003009	37,500,000	37,507,875	3,484,511	-	(7,875)
626002	BANK OF NEW YORK - US\$Bond Issue due 2029	2007001			95,989	1,072,449,562	1,072,449,562
	<b>TOTAL OTHER NOTES</b>		<b>37,500,000</b>	<b>37,507,875</b>	<b>3,580,500</b>	<b>1,072,449,562</b>	<b>1,072,441,687</b>
	<b>TOTAL NOTES</b>		<b>964,506,045</b>	<b>899,746,122</b>	<b>96,004,086</b>	<b>1,072,449,562</b>	<b>1,137,209,485</b>
				-	-	-	-
	<b>OTHER COMMERCIAL LOANS</b>			-	-	-	-
628001	PROVIDENT BANK - VEHICLE PURCHASE		-	-	-	-	-
628002	PROVIDENT BANK - 2ND VEHICLE PURCHASE LOAN	2001023	78,988	79,235	1,981	-	(248)
			-	-	-	-	-
	<b>TOTAL PROVIDENT LOANS</b>		<b>78,988</b>	<b>79,235</b>	<b>1,981</b>	-	<b>(248)</b>
				-	-	-	-
	OTHER COMMERCIAL LOANS			-	-	-	-
652005	JOHNSTON INTERNATIONAL us\$5,385,702.39	2005004	12,707,714	12,707,714	2,463,539	-	-
652006	BWS FINANCE LIMITED	2005003	19,843,530	4,976,509	1,990,604	-	14,867,021
629001	ALLFIRST BANK - 2ND LOAN (ELECTRIFICATION)	2001019	1,680,106	1,710,634	292,422	-	(30,528)
629002	M & T RURAL ELECTRIFICATION 3RD LOAN	2004007	7,056,258	867,793	222,961	1,589,424	7,777,889
630001	KBC BANK NV (JAN DE NUL & HYDROMAR S.A.L. OFFSHORE	2001006 /10	9,220,208	5,887,651	407,309	-	3,332,557
631001	EXIM BANK - SUPPLY OF ONE FIRE TRUCK	2001015	93,600	93,012	3,341	-	588
632001	FIRST CARIBBEAN INT'L BANK		(0)	-	-	-	(0)
638001	COMMERZBANK					-	

			2,825,136	1,133,614	98,360		1,691,522
			-	-	-	-	-
	<b>TOTAL</b>		<b>53,426,552</b>	<b>27,376,927</b>	<b>5,478,536</b>	<b>1,589,424</b>	<b>27,639,049</b>
				-	-	-	-
	<b>GENTRAC - TOLEDO ROAD UNIT.</b>			-	-	-	-
633001	CFSC - NOTE #9147203	1999012	575,344	577,157	29,165	-	(1,813)
633002	CFSC - NOTE # 9147206	2000002	109,275	87,696	6,241	-	21,579
	<b>TOTAL GENTRAC</b>		<b>684,619</b>	<b>664,852</b>	<b>35,406</b>	-	<b>19,766</b>
			-	-	-	-	-
	<b>TOTAL COMMERCIAL DEBT</b>		<b>1,042,696,203</b>	<b>951,867,137</b>	<b>103,589,451</b>	<b>1,074,038,986</b>	<b>1,164,868,052</b>
			-	-	-	-	-
	TOTAL BILATERAL LOANS		314,245,558	122,253,837	18,270,549	120,000,000	311,991,721
	TOTAL MULTILATERAL LOANS		332,293,024	19,869,281	15,129,378	31,941,444	344,365,188
	TOTAL COMMERCIAL LOANS		1,042,696,203	951,867,137	103,589,451	1,074,038,986	1,164,868,052
	<b>TOTAL EXTERNAL DEBT</b>		<b>1,689,234,786</b>	<b>1,093,990,255</b>	<b>136,989,378</b>	<b>1,225,980,431</b>	<b>1,821,224,961</b>
			-	-	-	-	-
	<b>LOCAL</b>		-	-	-	-	-
650001	Development Finance Corp.		7,257,278	588,148	528,010	-	6,669,130
651001	Guardian Life		1,000,000	-	90,250	-	1,000,000
652001	Belize Bank -Marine Parade		21,659,445	1,704,644	2,711,938	-	19,954,801
652004	Atlantic Bank - Caye Caulker Airstrip		568,894	452,100	46,404	-	116,794
660001	Treasury Bills		100,000,000	-	1,760,190	-	100,000,000
660002	Defense Bonds		25,000,000	-	-	-	25,000,000
660003	Treasury Notes		10,000,000	-	625,000	-	10,000,000
660007	Treasury Notes		-	-	1,157,587	31,500,000	31,500,000
	Overdraft Facility		-	-	12,814,038	-	-

	<b>TOTAL DOMESTIC CENTRAL GOV. DEBT</b>		<b>165,485,617</b>	<b>2,744,891</b>	<b>19,733,418</b>	<b>31,500,000</b>	<b>194,240,725</b>
			-	-	-	-	-
652002	HOPEVILLE HOUSING PROJECT		657,008	18,540	52,014	-	638,468
652003	BELIZE BANK - COHUNE WALK		2,348,339	355,911	329,068	-	1,992,428
	<b>TOTAL DOMESTIC GUARANTEED DEBT</b>		<b>3,005,347</b>	<b>374,451</b>	<b>381,082</b>	-	<b>2,630,896</b>
	<b>TOTAL DOMESTIC GUARANTEED DEBT</b>		<b>168,490,964</b>	<b>3,119,343</b>	<b>20,114,499</b>	<b>31,500,000</b>	<b>196,871,621</b>
	<b>TOTAL EXTERNAL DEBT</b>		<b>1,689,234,786</b>	<b>1,093,990,255</b>	<b>136,989,378</b>	<b>1,225,980,431</b>	<b>1,821,224,961</b>
	<b>GRAND TOTAL IN DEBTS</b>		<b>1,857,725,749</b>	<b>1,097,109,598</b>	<b>157,103,877</b>	<b>1,257,480,431</b>	<b>2,018,096,583</b>

## STATEMENT “E”: STATEMENT OF LOSSES AND WRITE OFF

The statement of Losses and Write Off has not been submitted for audit.