

Office of the
Auditor General
of Belize

Report of the Auditor General

For the Year
2007 - 2008



BELIZE
CENTRAL AMERICA

OFFICE OF THE AUDITOR GENERAL

BELIZE



REPORT

OF THE

AUDITOR GENERAL

FOR THE YEAR

APRIL 2007 TO MARCH 2008

Mission Statement

The Supreme Audit Institution of Belize is mandated by the Constitution to foster, through independent assurance, parliamentary control over the public funds and all other public property for the benefit of all Belizeans.

Vision Statement

An independent, respected, effective and expert institution serving the National Assembly by providing a variety of assurance services aimed at improving the accountability of the Belizean Public Sector.

Values

Impartial – independent and objective

Professional – displaying integrity, reliability, competence and a strong service ethic

Engaging – client and outcome focused

Respectful – communicating openly and transparently

Collaborative – valuing our people and working together

Relevance – timely and current reporting



Belize

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30th September 2008

Honourable Dean O. Barrow

Prime Minister and Minister of Finance

Office of the Prime Minister

Sir Edney Cain Building

Belmopan

Dear Prime Minister,

In accordance with Section 120 (4) of the Belize Constitution 1981, and Section 16 (1) of the Finance and Audit (Reform) Act No 12 of 2005, I have the honor to submit my report on the accounts of Belize for the year 2007/2008.

I shall be grateful if you would cause the report to be laid before the House of Representatives and the Senate in due course.

Respectfully Submitted,

Edmund A. Zuniga

Auditor General

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CHAPTER 1

INTRODUCTION AND GENERAL COMMENTS

Introduction

I am pleased to present my Annual Report to the National Assembly for financial year 2007/2008. It is a compilation of the results of the audit of the accounts of Government for the year ended March 31st 2008. It is prepared for laying in the National Assembly in accordance with Section 120 (4) of the Constitution of Belize and Section 16 (1) of the Finance and Audit (Reform) Act No. 12 of 2005.

1.2 I have examined the accounts of some Ministries and Departments and the accounts of other public authorities as prescribed by law. The audits were conducted in accordance with the Constitution of Belize, the Finance and Audit (Reform) Act and administrative directives, applying generally accepted auditing standards. The International Organization of Supreme Audit Institutions' (INTOSAI) Auditing Standards were used as guidelines in the conduct of audits.

1.3 The audits were not designed to disclose every error in the accounts, but to ascertain whether the accounts were kept using acceptable systems, were punctually and properly posted, that checks against irregularities and fraud were adequate and effective to give reasonable assurance that financial statements are free of material misstatements.

1.4 The audits do not in any way relieve Accounting Officers of their responsibilities to ensure that there are adequate internal controls and that the Financial Rules and other regulations are adhered to.

1.5 The report contains observations and recommendations arising out of these audits, which are considered to be significant.

1.6 I have also completed the examination of the financial statements of the Accountant General for the year ended March 31st 2008 and my findings are at Chapter 3 of this report.

The Office of the Auditor General

1.7 The Office of the Auditor General is established under Section 109 of the Belize Constitution Act, Chapter 4 of the Laws of Belize, Revised Edition 2000.

1.8 The Auditor General is appointed by the Governor-General, acting on the recommendation of both Houses of the National Assembly. The Auditor General shall, on behalf of the National Assembly audit the accounts of all Accounting Officers and of all persons entrusted with the collection, receipt, custody, issue or payment of public moneys, or with the receipt, custody, issue, sale transfer or delivery of any stamps, securities, stores or other Government property of any kind and shall also ascertain whether:

- a. All reasonable precautions have been taken to safeguard the collection of public moneys and that the laws, directions and instructions related thereto have been duly observed;
- b. All public moneys disbursed have been expended under proper authority and for the purpose or purposes intended by such authority; and
- c. All reasonable precautions have been taken to safeguard the receipt, custody, issue and proper use of government property, including stamps, securities and stores and that the laws, instructions and directions relating thereto have been duly observed.

1.9 In the exercise of his duties the Auditor General is not subject to the direction or control of any other person or authority, and in accordance with the Finance and Audit (Reform) Act, the Auditor General:

- May call upon any public officer for any explanations and information he may require in order to enable him to discharge his duties,
- Shall have access to all documents, finances, stores, or other Government property of any kind in the possession of any public officer,

- May, authorize any public officer to conduct on his behalf any inquiry or examination of audit,
- May without payment of any fee, cause a search to be made in and extracts to be taken from any book, document, or record, including in electronic form, in any public office,
- May lay before the Attorney General a case in writing as to any question regarding the interpretation of any law concerning the powers of the Auditor General or the discharge of his duties,
- Shall immediately bring to the immediate notice of the Minister any matter which appears to be considered fraud, or serious loss or serious irregularity, which has occurred in the receipt, custody, issue, sale, transfer or delivery of any stamps, securities, stores or other government property.
- Shall have access to all books, vouchers, documents, cash, stamps, securities, stores or other government property of any kind whatsoever, including electronic form, in the possession of any public officer.

1.10 The Auditor General is required to prepare and submit annual reports to the National Assembly through the Minister of Finance; however special reports on any matter incidental to the powers and duties under the Finance and Audit (Reform) Act may be prepared for presentation to the National Assembly at any time.

Staffing of the Office of the Auditor General

1.11 The Office of the Auditor General has a staff of forty officers. Details of staffing and distribution are shown in the table below:

Post	Established	Actual	Vacant/Excess
Auditor General	1	1	
Deputy Auditor General	1	1	
Auditor	7	7 (2 acting)	
Examiner of Accounts	8	8 (3 acting)	
Senior Secretary	1	1 (Secretary III)	
Administrative Officer	1	1	
Stock Verifier	1	1	
First Class Clerk	7	7	
Second Class Clerk	10	10	
Clerk/ Typist	1	1	
Office Assistant	2	2	
Totals	40	40	

Posting of Officers to Other Departments

1.12 During the course of the year, two officers of the Office of the Auditor General were posted to the Accountant General's Department and the Elections and Boundaries Department to perform in higher positions. Both officers have since returned to their substantive positions.

Increase in Staff

1.13 I am very pleased to say that with the support of the Ministry of Finance, the Ministry of the Public Service approved the employment of an additional section comprising an Auditor, an Examiner of Accounts and two Second Class Clerks thereby increasing the staff of the Office of the Auditor General to forty members. This additional section also increases our capacity and capability to audit the Village Councils and Water Boards and takes responsibility for the audit

of the Ministry of Public Utilities and surprise cash surveys in San Pedro. At the time of writing of this report this work has commenced.

Strategic Planning

1.14 During the year under review several sessions were held in order to develop a strategic plan for the period 2008- 2013 for the Office. The sessions were also used as an opportunity to listen to the views expressed by all levels of staff. The plan is now complete and is being implemented.

Facilitation of Training

1.15 Selected officers of the Office of the Auditor General continued to be assigned to facilitate training in the wider public service for officers undertaking the Clerical and the Clerical Promotional Examinations. Selected officers were also invited to facilitate at Induction Training and one officer made a presentation at the annual workshop hosted by the Belize Archives and Records Service on the topic “Strengthening Transparency and Accountability through Financial Records Management”

Attendance at Overseas Conferences and Training

1.16 Belize continues to be a member of the Caribbean Organization of Supreme Audit Institutions (CAROSAI) and attained associate membership in Organizacion Latinoamericana y del Caribe de Entidades Fiscalizadoras Superiores (OLACEFS) in June 2007. During the year the following officers attended the following overseas conferences or training:

1.17 The Auditor General attended a meeting of Sistema de La Integracion Centro Americana (SICA) in San Salvador on the 23rd April 2007. The meeting was to establish a “Regional Audit Control Organization” for SICA countries of which Belize is a member. He also attended a second meeting on 31st May 2007. Last year the Master Classes and a Strategic Planning meeting were held in Barbados between the 20th and 22nd August 2007.

The Auditor General also attended the International Organization of Supreme Audit Institutions (INTOSAI) Congress held in Mexico City from 5th to 10th November 2007 accompanied by an Auditor and the CAROSAI Meeting and RISC Committee meeting in Trinidad & Tobago 2nd to 8th March 2008 accompanied by another Auditor.

Training

1.18 The Office of the Auditor General continues its efforts to seek out opportunities to train our officers locally and internationally in order to be able to perform professionally. In this regard were successful in obtaining training opportunities for the following officers:

An Examiner of Accounts participated in the International Training Course in London during the period 12th to 28th September 2007.

Four Examiners of Accounts participated in training at the International Center for Information Systems and Audit (ICISA) in New Delhi –India. Two of the officers did the Performance Audit Course from 8th January to 7th February 2008 and the other two did Auditing in Information Technology Environment from 26th February to 27th March 2008.

1.19 Just at the conclusion of the financial year in review, the Office secured a place for an Auditor to undertake the International Auditor Fellowship Program at the Government Accountability Office in Washington D C in the USA. This is an important course for Auditors as it prepares them for managerial appointments within and outside of the Office of the Auditor General. Prior to this opportunity, Belize was not able to secure a place on the fellowship program since 1994. At the time of writing this report the course has concluded and the officer has resumed duty.

2007-2008 Budget

1.20 The following is the Recurrent Budget of the Office of the Auditor General for the year-ended March 31, 2008. At the close of the financial year actual operating expenditure was **\$156,304** less than budgeted.

1.21 In addition to the recurrent budget below \$ 10,000 was allocated under Capital II for the purchase of equipment. Of this amount \$ 3,931.00 was spent. There was also an allocation of \$100,000 under the Commonwealth Debt Initiative Funds, through the Ministry of National Development for strengthening of the Office of the Auditor General.

ACCOUNT	BUDGET	ACTUAL	VARIANCE
Salaries	978,934	959,067	19,867
Travel and Subsistence	209,888	102,086	107,802
Materials and Supplies	33,500	33,351	149
Operating Costs	32,800	32,299	501
Maintenance Costs	12,800	8,674	4,126
Training	10,000	1,912	8,088
Public Utilities	24,000	8,229	15,771
Totals	\$1,301,922	1,145,618	156,304

General Comments and Recommendations

1.22 The last year was an interesting yet challenging year for the Office of the Auditor General – Belize. The Office finally managed to have its report tabled in the National Assembly for the first time since the tabling of the 1988/89 annual report. While the report sparked much discussion on the various media, unfortunately the objective of the report was not necessarily met. One of the main purposes of the Annual Report of the Auditor General is to call the attention of the Public Accounts Committee and by extension that of the National Assembly to cases of the following:

- a. Where accounts have not been properly kept;
- b. Where any public money was not duly accounted for;
- c. Where checks against irregularity and fraud were inadequate or ineffective;
- d. Where the laws, directions and instructions relating to finance and accounts appear to be inadequate or where adequate have not been carried out;

- e. Where there has been apparent neglect in the assessment or collection of revenue;
- f. Where any disbursement of public money exceeded the proper authority or was not applied for the purposes intended by such authority or was not properly vouched or certified; and
- g. Where there has been apparent waste or extravagance in the administration of government property.

1.23 A review of the Annual Report for 2006/2007 shows that several such issues were brought to the fore, however these have remained unanswered. The report, therefore, has had no effect on the improvement of accountability in the public service. In my view this will only be remedied when the Public Accounts Committee takes accounting officers to task in addressing the issues raised by the Auditor General in his report.

1.24 For the first time my Office has decided to publish its findings on the audit of City and Town Councils and statutory boards. This is at Chapter 5 of this report. A decision has also been taken to publish the findings related to Village Councils and Water Boards once the audit of these bodies have taken place.

1.25 Legal Framework Amendment: At the time of writing this report Government has introduced a Bill in the National Assembly to make several amendments to the Constitution to include a provision for the expeditious submission of reports by the Auditor General to the National Assembly. While this Office welcomes the proposed amendments, the concerns raised in the last report continue to merit consideration. These are the following:

- a. Serious consideration needs to be given to a review of the Finance and Audit Act in order to allow the Office of the Auditor General to undertake Value for Money audits. This would broaden the Office's capacity and audit methodology to undertake the examination of the public sector's performance in terms of efficiency, effectiveness and economy
- b. The need for the budget of the office to be considered directly by Parliament and to improve the independence of the office by allowing the Auditor General to employ, terminate and reward staff without the intervention of the Office of Services Commission.

- c. Consideration also needs to be given to amending the law in order to allow the Office of the Auditor General to audit **all** entities, which receive their funds from the public purse.

1.26 Creation of Internal Audit Units in ministries: No further action has been taken towards the formal creation of internal audit units within ministries although the Accountant General had led on training in this respect through the Caribbean Regional Technical Assistance Center (CARTAC). At the same time though, let me draw attention to the concern that many of the requests received by my Office for audits could have been undertaken by the Finance Officers of the ministries if Finance Officers exercise their authority as spelled out in the Financial Orders and the Control of Public Expenditure Handbook.

1.27 Revision of the Financial Regulations: The financial regulations continue to require review and amendment in order to reflect the use of electronic accounting and other modern facilities in use in the public service. One area which would benefit from the revision is the use of credit and debit cards to make payments for services and taxes. Such facility would minimize the number of cheques that are returned for various reasons including ‘insufficient funds’.

1.28 My Office continues to question the inordinate length of time that a number of officers who have allegedly committed wrongdoing remain on interdiction and in some instances why the Police take no action to take the cases to court in order to conclude these cases. It is important to point out that when officers remain on interdiction they continue to receive salary for such period.

1.29 Since I took office on 1 September 2005, it has been my special concern to position the Office of the Auditor General in a way that will enable it to cope successfully with the challenges of the future. In this context, special emphasis has been placed on local and international training in new approaches and technologies for auditors to ensure that they are well trained and equipped with valuable knowledge and experiences to conduct an internationally recognized quality audit.

Acknowledgement

1.29 It would be remiss of me to complete and submit this report without acknowledging the contribution made by the staff of the Office of the Auditor General through their hard work and dedication to the small measure of success we have experienced.

1.30 I also wish to thank the Ministry of Finance, the Ministry of Economic Development and the Office of Services Commission for the support they have provided and those other Ministries and Departments that have cooperated with my office during the period under review. I must make special mention of the Accountant General's Department and the cooperative approach we have adopted in dealing with challenges that our offices have faced over the year.

Edmund A Zuniga
Auditor General
Belize
September 2008

CHAPTER 2

GENERAL AUDIT ISSUES

2.1 The following issues have been discussed in previous reports but they still remain problematic in our regular audit activities. As a result, it behooves this office to highlight them again in this report and it is hoped that these issues will be resolved by the time our next report is due.

- (i) **Arrears of Revenue.** The management of and the accounting for arrears of revenue continue to be a major problem for departments and ministries. Financial Order # 89 stipulates that Accounting Officers are to furnish to the Accountant General and the Auditor General returns of arrears of revenue at the end of September and March in each financial year. Despite reminders to accounting officers by the Accountant General's office returns are still not being submitted as required. Government should be in a position to know what the outstanding arrears are, the factors leading to any increase and the action taken to reduce their build up. It should be noted that arrears of revenue are receivables in the financial statements and therefore need to be properly assessed to ensure that the correct amounts are included.
- (ii) **Record Keeping.** Inadequate record keeping continues to be a source of concern. In my previous report I had recommended the establishment of a Financial Records Management Unit within the Archives Department however there has been no further action on this recommendation.
- (iii) **Computerized Accounts.** Information technology is playing an increasing role in the operations of the Government. The Treasury Department and nearly all revenue collecting departments have computerized information systems, and this has resulted in the Audit Office requesting information in an electronic form for

analysis and review. Most of the Ministries/Departments that have implemented their systems have done so without adequate consultation with the Audit Office contrary to Financial Regulation 658. Consequently, some of these systems do not contain all the information required for audit purposes. This factor has implications on the quality of audit work performed.

- (iv) **Bank Accounts.** The bank accounts of several government Ministries and Departments have not been reconciled for long periods of time. Financial Order No. 304 requires that officers authorized to keep bank accounts are to compare at the close of each month the entries in the bank statement with those in the cashbook.
- (v) **Below The Line Accounts.** The below the line accounts of numerous Departments and Ministries have not been reconciled for the year under review. Financial Order No. 536 outlines that Accounting Officers shall forward to the Accountant General as soon as possible after the 1st April each year by a date fixed by the Accountant General a statement showing the reconciliation of the balance in the below the line control account at 31st March last with the corresponding balance in the treasury books, and an analysis of the balance in the control account.
- (vi) **Inventory.** Inventory management continues to be deficient. The lack of adequate inventory records is widespread throughout the public service. This is in spite of the large sums spent, on an annual basis, on equipment, furniture and fittings. Adequate inventory management is important to ensure that Government assets are properly accounted for and safeguarded. On the other hand, the disposal of unserviceable and obsolete items of inventory has become problematic due to the long process of obtaining approval to dispose of such obsolete and unserviceable items. The result is usually unauthorized cannibalization or theft of the items.

- (vii) **Stores.** Again the general accounting for stores was most unsatisfactory. In many cases stores ledgers were not properly maintained. Items received were not taken on charge and issues not recorded and proper security measures were not taken. The consensus seems to be that it is “only stores” therefore; it does not attract the same importance as money. It is imperative that maximum security, equaling to that of cash, be given to stores and proper recording maintained. Unless this is done, government will continue to suffer losses from this source.

- (viii) **Control Over The Use Of Government Vehicles.** Audit inspections once more revealed the continued poor control over the use of government vehicles. Logbooks were not properly maintained. Odometers were not working or odometer readings were usually lacking. Purpose of journeys were often omitted or not authorized. Average miles per gallon run for each month were not computed regularly nor verified by Accounting Officers to satisfy themselves that vehicles were running economically. Consequently private runs and misuse were undetected.

- (ix) **Smart Stream Invoice Approvals.** Accountant General’s Circular 4 of 2005 dated 9 September 2005 informed of a change in approval policy whereby each Ministry was to do the second approvals for all expenditures. Third approvals for expenditures over \$10,000.00 and approvals for expenditures on Below the Line activities remained the responsibility of the Treasury. However Audit has seen instances where ministries have split payments so that they remain below the \$ 10,000.00 threshold in order to circumvent this requirement.

- (xi) **Administrative Officers as Second Approvers.** In light of the present structure of the finance sections and the inadequate internal controls that exist within the Ministries, it was the view of the Audit Office that the system being implemented would be open to collusion and potential fraud. In these premises, the Audit

Office is again suggesting that the ministries' Administrative Officers, who are out of the Finance Officers' control, be appointed as second approvers.

CHAPTER 3

FINANCIAL STATEMENTS

STATUTORY REQUIREMENTS

3.1 Section 15 of the Finance and Audit (Reform) Act No. 12 of 2005 states:-

(1) Within a period of three months after the close of the financial year the Accountant General shall sign and submit to the Auditor General accounts showing fully the financial position of the Consolidated Revenue Fund and other public funds of Belize on the last day of such financial year.

(2) Notwithstanding the provisions of Subsection (1), the National Assembly may by resolution, on the written request of the Accountant General, for good and sufficient reason, extend the period within which the accounts shall be presented to the Auditor General, and copies of the resolutions shall forthwith be presented by the Clerk of the National Assembly to the Minister, the Accountant General and the Auditor General. An extension granted under this subsection shall be for a period not exceeding three months.

(3) The accounts shall include-

- (a) An abstract by heads of revenue and expenditure for the financial year compared with the estimates;
- (b) A statement of the assets and liabilities of the country at the close of the financial year, including the balance in the Consolidated Revenue Fund;

- (c) A detailed statement by heads and subheads of revenue and expenditure for the financial year compared with the financial estimates;
- (d) A statement of expenditure to, and the amount outstanding at, the end of the financial year in respect of the public debt;
- (e) A statement of all losses (including abandoned claims) of public moneys, stamps, securities, stores or other property of the government written off during the financial year; and
- (f) Such other statements as the National Assembly or the Public Accounts Committee of the House of Representatives may from time to time require.

3.2 The 2003/2004 to 2006/2007 statements were received from the Accountant General and have been audited. The report on these audits is being submitted separately. I need to point out, however, that several adjustments that should have been made have not been effected.

3.3 The statements for 2007/2008 have also been received and audited but although the Accountant General has been advised of necessary adjustments, these remain pending. Where possible copies of the statements are at appendices and comments on each of the statements are provided.

FINANCIAL STATEMENTS 2007/2008

3.4 STATEMENT “A”: ABSTRACT BY HEAD OF REVENUE AND EXPENDITURE COMPARED WITH THE ESTIMATES

This statement (**APPENDIX I**) has been audited and in the case of the revenue figures the Accountant General is yet to respond to a difference of \$ 99,550.00 seen adjusted in the statements but not adjusted in the SMARTSTREAM accounting system.

The expenditure statement has also been audited however I have withheld my opinion on the statement as several cases of excess expenditure, for which no supplementary provisions have been made have been noted as follows:

Recurrent Expenditure:

Approved Allocation	Total Expenditure	Excess
637,938,223	685,672,101	(47,733,878)

Capital II Expenditure:

49,956,293	72,351,604	(21,864,508)
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3.5 STATEMENT “B”: STATEMENT OF ASSETS AND LIABILITIES AT THE CLOSE OF THE FINANCIAL YEAR, INCLUDING THE BALANCE IN THE CONSOLIDATED REVENUE FUND

Once more I am unable to provide an opinion on this statement, which is made up of several sub- statements enumerated from (a) to (g). The main findings, which have been submitted to the Accountant General, are detailed below.

- a. **Statement of Special Funds (APPENDIX II):** This statement has been audited and the Accountant General has been notified of several material discrepancies found during the audit. Among those reported to the Accountant General were several instances of misposting and the lack of source documents to verify a number of transactions.
- b. **Statement of Outstanding Loans (APPENDIX III):** This statement has been audited and comments provided to the Accountant General. Among the observations made are the following:
 - i. A loan of \$ 400,000.00 was issued to the Belize Marketing and Development Corporation in August 2006 with first payment due in March 2007. To date no payment has been made to the account which has accumulated interest of \$ 20,583.33.
 - ii. There continue to be several long overdue loan balances for Statutory Bodies, Municipalities, Secondary Schools and Hurricane Reconstruction;
 - iii. There is no indication of any effort having been made to collect the outstanding loans.

- c. **Statement of Advances (APPENDIX IV):** This statement was audited and the queries to the Accountant General remain outstanding in respect of this account.

Among these are the following:

- i. Advances in respect of dishonoured cheques rose from 2,637,171.80 in 2006/07 to \$ 2,729,221.14 at the close of 2007/08. An increase of \$92,049.34.
- ii. While it was observed that some cheques were cleared during the period it could not be ascertained that the charges levied by the banks in respect of dishonoured cheques were recovered from the drawers.
- iii. The above observation underscores the need to urgently identify alternative payment methods so that the loss to government in respect of dishonoured cheques is minimized.
- iv. The advance accounts increased significantly during the period from \$84,491,553.00 at the close of 2006/2007 to \$ 86,642,973.00 at the close of 2007/2008. However no reconciliation or analysis was presented to audit in this regard.

- d. **Statement of Deposits (APPENDIX V):** This statement showed twenty-three accounts with debit balances totaling \$ 1,962,693.89. Audit found this unusual as it is interpreted to mean that money is owing to individuals. As in previous reports no reconciliation or analysis of the balance at the end of the year was presented to audit in respect of this account.

- e. **Statement of Arrears of Revenue:** This statement has **not been submitted** to audit for examination.

- f. **Statement of Investments: (APPENDIX VI)** This statement has been audited and signed off.

- g. **Statement of Savings Bank:** This statement has **not been submitted** for audit.

3.6 STATEMENT “C”: DETAILED STATEMENT OF ACTUAL REVENUE AND EXPENDITURE COMPARED WITH ESTIMATES FOR 2007/2008

This statement is at **APPENDIX VII**. It has been audited but as in Statement A, I am withholding my opinion as no supplementary allocations have been approved to cover the excess expenditures.

3.7 STATEMENT “D”: STATEMENT OF PUBLIC DEBT

The Statement of Public Debt is at **APPENDIX VIII**. This statement with a total debt of \$2,036,150,227.00 was presented for audit. While some improvement to the maintenance of the records in respect of debt service was seen, the Accountant General has been notified of differences observed by audit. Among these are the following:

- a. It was seen where interest of \$ 126,864.00 was paid in respect of EBRC National House Project – 1995005 but no authorization for payment from either the Ministry of Finance.
- b. A total of \$ 916,631.54 was seen paid during the months of January and March 2008 in respect of CDB 15/SFR-BZ-Road Reconstruction. No authority from the Ministry of Finance was seen in respect of the payments nor were the payments recorded in the Debt Service Schedule.
- c. Several small differences were identified as a result of using exchange rates which did not agree with the rates used by the Belize Central Bank.

3.8 STATEMENT “E”: STATEMENT OF LOSSES AND WRITE OFF

This statement has **not been submitted** for audit.

CHAPTER 4

OTHER AUDIT OBSERVATIONS ON MINISTRIES AND DEPARTMENTS

MINISTRY OF FINANCE

- 4.1 Rental Payment of Unoccupied Revenue Center- Dangriga (\$279,526.40):** During the period November 2007 to January 2008 the Government of Belize entered into a series of contracts valuing \$687,824.30 as outlined below. These contracts were for the leasing of a building from a private individual to be used as Revenue Center and for the renovation of the said building, by four contractors, to Governments' satisfaction.

Date	Contract #	Amount	Description
9/11/07	59 of 2007	\$600,000.00	Lease for \$10,000.00 per month for five years
13/11/07	61 of 2007	\$25,500.00	Provide works for Post Office and Immigration
4/12/07	68 of 2007	\$19,000.00	Provide works for Income Tax and GST
15/1/08	1 of 2008	\$12,100.00	Provide works for Treasury, Post Office Dept., GST and Income Tax
23/1/08	5 of 2008	\$19,200.00	Provide works for Lands & Survey Dept. and Customs
4/12/07	69 of 2007	\$17,724.30	Provide works for Treasury
22/4/08	16 of 2008	\$58,176.50	Installation of AC
5/6/08	24 of 2008	\$48,459.10	Installation of AC
?	?	\$4,086.50	Electrical works
?	?	\$5,280.00	Telephone Lines

Audit reviewed the contracts for works and leasing of the building and in my view government lost \$279,526.40 in the transaction as detailed below:

Description	Amount
Rental payments	\$70,000.00
Renovation works	\$93,524.30
AC installation	\$106,635.60
Electrical works	\$4,086.50
Telephone lines installation	\$5280.00
Total	\$279,526.40

The Lessor explained that Government officials had visited him in Dangriga in 2005 to look for a suitable building that would house the various Revenue Collecting Departments. According to him, commitments were made in early 2005 and he assured the Government he would have the building ready for use. He claimed that Government would take over the building without any internal works and that the occupants would design the interior to accommodate the staff of the Revenue Collecting Departments. He said that all amenities incorporated into the building remain the property of the Government of Belize.

On the 11th November 2007, the Government of Belize entered into a lease contract with the Lessor at a rate of \$10,000.00 per month, which was paid one month in advance, to house seven (7) Government Departments. These are Post Office, Immigration, General Sales Tax, Income Tax, Customs, Lands & Survey and Treasury.

From a review of payments made to the Lessor during the period November 11th 2007 to June 11th 2008, Audit noted that \$100,000.00 was paid as rental payments inclusive of the 3 % rental tax.

During a visit to Dangriga on the 26th June 2008, Audit noted that only three of the Departments had begun utilizing their units. These were the Immigration Department, that moved in on the 7th January 2008 and General Sales Tax and Income Tax Departments, who moved in on the 27th May 2008.

Audit also noted that payments were being made even though the building was not ready and needed renovation. As a result, it is our view that a total of \$70,000.00 was paid for rental of an unoccupied building.

In addition to the \$70,000.00 mentioned above, Government had issued seven (7) contracts valuing \$209,526.40 to four (4) contractors to put in the infrastructure in the leased building for the departments that would be using the units. However, there was no evidence in the lease contract for the Government of Belize to recover its expenditure to improve the Lessor's building.

Accountant General's Department

4.3 Dangriga Sub-Treasury Suspected Fraud -\$8,253.00: On the 16th July 2007, during a routine examination of the Saving Bank Accounts and associated records maintained by the Dangriga Sub -Treasury, the audit team conducted an investigation of a suspected fraud involving certain withdrawals from the personal accounts of a few savings bank account holders.

The investigation unearthed that fraudulent payments of \$8,253.00 were made from two Savings Bank Accounts. The two accounts directly affected by these irregularities were:

Account Number	Amount
S-358	\$4,253.00
E-89	\$4,000.00
Total	\$8,253.00

The audit examination revealed that there appeared to be collusion between one of the account holders, the savings bank clerk and cashier of the sub-treasury.

In regards to account S-358 the Account Holder was allowed to withdraw on 9th May 2006 an excess of \$4,253.00. The person withdrew \$13,053.51 while the account only had a balance of \$8,800.51. However, this cash transaction was not recorded in the cashbook.

In respect to account E-89 the amount of \$4,000.00 was withdrawn on the 28th June 2006 without the knowledge of the account holder. During a discussion with the Account Holder on 22nd July 2007, he claimed that he did not make the withdrawal of \$4,000.00.

Based on the above findings, the Office of the Auditor General recommended that: -

- a) Action is taken in accordance with Financial Order #603 and the matter reported to the Commissioner of Police.
- b) A reconciliation of the Savings Bank Accounts is done and any instances of fraudulent withdrawals/deposits that arise during such reconciliation are dealt with as recommended at (a) above.
- c) That intense training is offered to the Savings Bank Clerk to ensure that the clerk becomes cognizant of his/her responsibility in executing his/her duties.
- d) Proper documentation of Savings Bank rules and policies is made available to personnel.
- e) Supervisor administers frequent internal checks over activities of personnel to ensure that officers properly discharge their duties and responsibilities.
- f) Identification particulars are requested from third parties authorized by owners of bank account to conduct withdrawals on their behalf. In such cases the identification particulars are to be recorded on the withdrawal slip.

The Office of the Auditor General noted that the some officers involved in this irregularity were transferred from the sub treasury to other departments. Nevertheless, this matter has still not being satisfactory resolved although a copy of the report of our findings was submitted to the Commissioner of Police.

Vehicle Care Unit

4.4 Confiscated Vehicles. During a 2007 audit examination of the Vehicle Care Unit of the Ministry of Finance audit noted that some 38 vehicles confiscated between the period 22nd September 1999 to 27th October 2006 could not be accounted for. Audit could not verify how these vehicles were used or disposed of.

In an official report Audit therefore requested explanation from the Ministry of Finance on:

- (a) The whereabouts of the vehicles in question and
- (b) The procedures taken in the disposal or use of confiscated vehicles.

No response has been received.

4.5 Sale of Government Vehicles: A total of 13 vehicles were sold for \$96, 220.00 between May 1999 to November 2006 to individuals and private companies. A review of Smart Stream provided no evidence that these vehicles were actually paid for by the buyers. Audit consequently requested particulars of receipts concerning these sales and replies to the following but have received no response:

- i. How did government assure itself that vehicles bought were paid for in full before being released to buyer?
- ii. How did government keep track and account for monies collected for vehicles sold?
- iii. Did a qualified senior officer of the Customs Department conduct a valuation before vehicles were sold?

4.6 Sale of Abandoned Boats, Planes and Helicopters: Audit observed that airplane, helicopters, boats and other water vessels were sold to individuals and businesses without prior valuations being conducted. The items were in the possession of the Government of Belize after abandonment by their users for illegal activities. Audit is concerned as to whether government received the best deal for these sales.

Examples can be seen in the below table.

Date	Ref:	Description	Cost
14/08/03	Gen/06/01/03(152) vol. vi	1-38 fiber glass skiff	\$5140.00
14/08/03	Gen/06/01/03(151) vol. vi	1-38 fiber glass skiff	\$5140.00
13/08/03	Gen/06/01/03(150) vol. vi	1-38 fiber glass skiff	\$5140.00
28/05/03	Gen/06/01/03(136) vol. v	1-40 skiff white	\$5140.00
28/05/03	Gen/06/01/03(135) vol. v	1-35 skiff white/blue	\$1540.00
14/05/03	Gen/06/01/03(131) vol. v	1-28 fiber glass skiff	\$4050.00
14/05/03	Gen/06/01/03(130) vol. v	1-28 fiber glass skiff	\$4050.00
06/09/02	Gen/90/02/02(73) vol. xiv	1- lance air aircraft xb -hjl	\$15000.00
18/5/04	Gen/06/01/04(74) vol. vi	Antonov 26B Aircraft	\$55000.00
19/01/04	Gen/06/01/04(30) vol. vi	Burnt Wreckage aircraft & Engine	\$7000.00
23/12/04	Gen/06/01/04(27) vol. viii	1-1980 Textron long ranger helicopter	\$114500.00
1/10/04	Gen/06/01/04(70) vol. vii	1-1965 beech king air b-90	\$21000.00
28/6/04	Gen/06/01/04(08) vol. vii	1-1967 beech aircraft 65-a90 king air lj-276	\$142500.00
28/6/04	Gen/06/06/04(07) vol. vii	1-1975 beech aircraft co. 200 super king bb-92	\$305000.00
11/06/04	Gen/06/01/04(05) vol. vii	1-1960 beech aircraft co. 65 queen air	\$20000.00

Audit is of the opinion that adhoc assessment could open the door for inconsistent appraisals and a formal system needs to be set up to address the situation.

4.7 Sale of Houses, Lots, Computers Etc. Listed below is a number of houses, lots, computers and other items that were sold to private individuals. In accordance with standard procedures, these items/properties should have been valued prior to sale. Nevertheless, the Head, Vehicle Care Unit was unable to furnish such valuations. In light of this, the Ministry of Finance was asked to say whether or not Government of Belize suffered any losses in respect of these sales.

Date	Ref:	Description	Cost
5/10/01	Gen/90/01/01(164) Vol. IV	1 Corn Planter	\$600.00
5/10/01	Gen/90/01/01(163) Vol. IV	6 Hospital Beds junk	\$150.00
5/10/01	Gen/90/01/01(162) Vol. IV	Complete sawmill	\$10,000.00
31/7/01	Gen/90/01/01(145) Vol. IV	1-2 bedroom t/house	\$2,500.00
6/6/01	Gen/90/01/01(129) Vol. IV	50 use tires	\$200.00

6/6/01	Gen/90/01/01(128) Vol. IV	1-386 p/bell computer	\$162.00
28/2/03	Gen/90/01/03(97) Vol. IV	1-Compaq p/computer	\$500.00
28/2/03	Gen/90/01/03(96) Vol. VI	1-T/computer/c-printer	\$500.00
26/2/03	Gen/90/01/03(89) Vol. VI	1- house & lot Forestry	\$15,000.00
24/2/03	Gen/90/01/03(83) Vol. VI	1-house & lot # 8	\$17,316.00
11/2/03	Gen/90/01/03(72) Vol. VI	1-house & lot #175	\$60,000.00
10/2/03	Gen/90/01/03(71) Vol. VI	1-house & lot # 207	\$25,000.00
7/2/03	Gen/90/01/03(71) Vol. VI	1- house & lot Par 1434	\$44,000.00
29/10/02	Gen/90/01/02 (124) Vol. V	1-house & lot #3 S/Mejiba	\$17,000.00
25/10/2002	Gen/90/01/02(123) Vol. V	1- house & lot # 3 Simpson Street	\$20,000.00
6/9/2002	Gen/90/01/02(91) Vol. V	Block 79 Land/Building	\$200,000.00
29/8/2002	Gen/90/01/02(87) Vol. V	1 – Piggery	\$10,000.00
19/7/2002	Gen/90/01/02(72) Vol. V	House & Lot par 1049 Belmopan	\$17,500.00
19/7/2002	Gen/90/01/02(71) Vol. V	House & Lot par 1052 Belmopan	\$17,500.00
	Gen/89/01/01(81)	Par 3636 Cohune Walk	45,000.00
	Gen/90/01/03(90) Vol. VI	1 – house/lot	10,000.00
	Gen/90/01/03(88) Vol. VI	1-house/lot #10	34,000.00
	Gen/90/01/03(60) Vol. VI	1-house/lot #144	25,000.00

The Ministry of Finance was also asked:

- i. What was the procedure for selling of these assets in terms of tender process or bidding process?
- ii. Who was charged with the cost transfer of titles, payment of stamp duties and any land taxes in the sales of government lands?
- iii. Who gave the final authority for the sale of Crown Lands or government buildings whether these were offices or dwelling houses?

MINISTRY OF HOUSING

4.8 Advances (5060/06, 5030/08 and 5060/47): During an audit inspection conducted on records in respect to advances for the period November 1991 to February 2006, audit discovered that no evidence was presented or notations made in register to indicate whether advances totaling \$87,970.84 were repaid, the respective officers transferred to another ministry or

department, and such ministry or department notified or if the balances were transferred to another folio page or ledger.

4.9 Departmental Advance – Printing Department - \$100,875.00: Perusal of payment voucher copies maintained by the Ministry of Housing unearthed payment voucher #76001/5060-47/186/02-03, for \$100,875.00 dated 11/12/2002 made payable to the Printing Department, being advance issued for the purchase of a four-color printer.

Subsequent scrutiny of the Advances Register revealed that this advance was still outstanding. Discussion with the former Government Printer revealed that the repayment of the advance was done, as the press formed a part of the sale price of the Printing Department to Print Belize Limited.

The former Government Printer highlighted the fact that the printer was purchased when The Printing Department was still a Government Department and thus when the department was privatized; the cost of the printer was included in the sale price.

It was apparent that the cost of the printer should have eventually been charged to a capital expenditure account of the Ministry instead of remaining as a debit charge against a below-the-line account.

In our report, audit requested information on whether approval was sought and received from the Ministry of Finance for the purchase of the equipment. In addition, Audit wanted to know how this outstanding \$100,875.00 debit to the departmental advances account was to be treated.

To date, no response has been received from the Ministry.

4.10 Disbursement Records Unaccounted For- \$70,130.29: During the course of the 2006/2007 Audit Inspection of the Ministry of Housing, Belmopan, several payments to various financial institutions in respect of loan payoff/refinancing were observed. Subsequent verification with the collection unit at the Housing and Planning Department, Belize City has revealed that these loans were not being repaid by the borrowers and for the in several instances not registered.

Given the aforementioned circumstances, the Office of the Auditor General saw it necessary to closely peruse disbursements made through the Ministry's ledger account balance. This exercise unearthed five (5) additional payments totaling seventy thousand one hundred and thirty dollars and twenty-nine cents (\$70,130.29) made payable to financial institutions for which the Ministry was unable to locate and present for inspection, the Vote Control Books, Payment Voucher duplicates or even supporting documents. Details of these non-disclosed payments are as follows: -

NO	PAYEE	DATE	AMOUNT	JOUR ID	COST CENTER	ITEM	PROG.	ACT.	S.O.F.
1	Bze Natl.Bldg Society	14/06/2000	\$ 827.50	CB014	33017	84801	670	629	
2	Atlantic Bank Ltd.	27/07/2000	\$ 4,000.00	CB014	33017	84801	670	629	
3	Small Farmers Business Bank	01/11/2001	\$ 12,255.79	CB08	33017	84801	670	629	413016
5	Development Finance Corporation	22/01/2002	\$ 46,047.00	CB014	33017	84801	670	629	413016
6	Belize National Building Society	04/03/2003	\$ 7,000.00	CB014	33017	84801	670	629	413016

\$ 70,130.29

Equally disturbing was the fact that attempts to obtain the original payment vouchers at the Accountant General's Department were also futile. Discussion with the Assistant Accountant General, at the time, revealed that the Treasury's Records Room was being renovated and that the records were placed in bags on the floor and the payment vouchers would therefore be difficult to locate.

Failure to locate these records at both the Ministry and Treasury level is a serious matter, and must be addressed immediately keeping in mind the requirements of Financial Order #651.

It is also critical that efforts are made to ensure that repayments towards the loans commence without further delay.

4.11 Non-payment of G.O.B. Refinanced Housing Loans -\$300,655.75: A review of Payment Vouchers and associated records unearthed thirteen (13) additional payments in respect of loans refinanced totaling \$303,755.75 as detailed below.

DATE	AMOUNT REFINANCED BY M.O.H	TOTAL REPAYMENT BY CLIENT	OUTSTANDING BALANCE AT H/PLANNING DEPT.	LOAN STATUS
05/05/2000	\$ 22,500.00	\$ 2,600.00	\$ 19,900.00	Mortgage registered at Housing Planning Department-Last payment made 1/12/05
09/05/2000	\$ 3,921.80		\$ 3,921.80	Not registered with H/Planning
23/06/2000	\$ 35,200.00		\$ 35,200.00	Not registered with H/Planning
07/07/2000	\$ 8,000.00		\$ 8,000.00	Not registered with H/Planning
21/07/2000	\$ 30,000.00		\$ 30,000.00	Not registered with H/Planning
25/07/2000	\$ 41,000.00		\$ 41,000.00	Mortgage registered with Housing planning Department
08/03/2001	\$ 11,989.25		\$ 11,989.25	Not registered with H/Planning
07/06/2001	\$ 39,156.22		\$ 39,156.22	Not registered with H/Planning
17/12/2001	\$ 22,349.05	\$ 200.00	\$ 22,149.05	Mortgage registered at Housing Planning Department. Last payment made 3/4/03
08/02/2002	\$ 39,963.04		\$ 39,963.04	Mortgage registered with Housing Planning Department

14/03/2002	\$ 4,083.83		\$ 4,083.83	Not registered with H/Planning
03/02/2004	\$ 20,820.10	\$ 300.00	\$ 20,520.10	Mortgage registered at Housing Planning Department. Last payment 9/8/06
23/03/2004	\$ 24,972.46		\$ 24,972.46	Not registered with H/Planning
<u>\$ 303,755.75</u>		<u>\$ 3,100.00</u>	<u>\$ 300,655.75</u>	

*N.B. Amount refinanced by MOH does not include the 8.5% standard administrative fee. If applied the total amount payable becomes \$329,574.98 (\$303,755.75 + \$25,819.23).

As illustrated above, of the thirteen (13) loans refinanced amounting to \$303,755.75, only three (3) individuals made repayments totaling \$3,100.00. This therefore means that an outstanding balance of \$300,655.75 remains.

Also, eight (8) of the thirteen (13) loans were not even registered with the Housing and Planning Department, Belize City; therefore no record of repayment existed for the clients.

There existed no documented policy with respect to the disbursement of public funds for these loan refinancing. In addition: -

- a. No evidence was presented to indicate that any attempt was made to secure salary deductions from the individuals particularly those whom were public officers.
- b. There was no evidence to indicate that the Ministry or the Housing and Planning Department were making any effort to recover these public funds.
- c. There was no indication that the standard administrative charges were factored on the funds disbursed to the financial institutions to determine loan repayable. Housing loans disbursed by the Ministry normally carry an administrative fee of 8.5%.

In this regard, the Office of the Auditor General wanted to know what action was being taken to ensure:

- (a) Recovery of these public funds;
- (b) Registration of loans not accounted for;
- (c) That the systematic breakdowns as highlighted above do not reoccur.

Audit also recommended that in the event that these public funds are not recovered, that the officer (s) responsible be held accountable in accordance with Section 24 of the Finance and Audit Reform Act 2005, if they have been negligent in: (1) Not initiating legal action against the clients; (2) Authorizing loan-refinancing disbursement without securing adequate collateral.

So far the Office of the Auditor General has not been graced with a response to this issue.

Ministry of Agriculture and Fisheries

4.12 Fisheries Department-Fuel Irregularities-\$22,048.31: On July 5, 2007, the Office of The Auditor General embarked on an investigation at the Fisheries Department, Belize City, to review alleged fuel irregularities cited by the Finance Officer in the Ministry of Agriculture in his correspondence referenced ACC/1/01/07(61) dated June 20, 2007, to the Manager, Buca Shell Service Station, 2½ miles Northern Highway, Belize City and copied to the Auditor General.

As a result of a thorough investigation concerning the misappropriation of fuel at the Fisheries Department, audit unearthed a total of twenty-one (21) suspected fraudulent fuel orders totaling \$22,048.31. These fuel orders were sent to Dangriga, Punta Gorda and San Pedro by fax to meet operational fuel needs of the Caye Caulker Fisheries Station, Bacalar Chico, South Water Caye, Glovers Reef and the Sapodilla Caye Marine Reserves. However, the same fuel orders faxed that were already paid for were noted to have been used a second time to obtain fuel from Buca Shell Gas Station in Belize City sometime later. In light of this, the Fisheries Department was billed twice for each fuel order.

Furthermore, it was noted that three of the twenty-one fuel orders reflected amounts that differed from what was actually ordered through the corresponding original fuel orders. This was an indication that these three orders were altered prior to being taken to Buca Shell Gas Station in Belize City.

Auditors interviewed the First Class Clerk in question on July 5, 2007 and again on the 9th July 2007 when she admitted that she made out the fuel orders in question. She also admitted that she did the alterations prior to taking the altered copy to the Shell Gas station in Belize City.

As a result, Audit recommended that the following be undertaken:

- (a) Action taken in accordance with Financial Orders #603, and this matter reported to the Commissioner of Police.

- (b) Monies defrauded by the culpable persons are recovered in accordance with Section 24 of the Finance and Reform Act 2005.
- (c) Closer supervision over the activities of the accounts section is carried out by the supervisor, ensuring that officers properly discharge their duties and responsibilities.
- (d) Functions are properly segregated in accordance with basic internal control principles to ensure that under no circumstances should an officer be allowed to execute the duties of creating orders, filing same orders, safeguarding orders, and create payment towards same order.
- (e) Adequate measures are taken to safeguard all accounting records as per Financial Order #583.

The Office of the Auditor General so far has not received anything positive on this matter.

MINISTRY OF WORKS

4.13 Suspected Fraud-Clerical Assistant-\$27,712.50: On 16th August 2007, the Chief Executive Officer, Ministry of Public Works informed the Auditor General via memorandum MOW/CON/2/07(32) dated August 16th 2007 of alleged fraudulent activities suspected to have occurred in that Ministry. As a result, the Office of the Auditor General conducted an audit investigation into the allegations on 28th August 2007.

Through perusal of the invoice payments and relevant accounting records it was apparent that twelve (12) suspected fraudulent payments were made payable to private citizen and a Ministry of Works contractor totaling \$27,712.50.

Discussion with the Finance Officer and the Chief Executive Officer at the Ministry of Public Works revealed that the 12 payments were made payable to person(s) who either never worked for the Ministry or their contract did not require the payments in question.

In addition, one of the supposed contractors had implicated a Clerical Assistant in the Ministry of Works as being the mediator in effecting the suspected fraudulent payments.

However, according to the Finance Officer her staff could not locate the respective source documents for 11 out of 12 of the payments.

Perusal of the Invoice and Purchase Order Book, in which a log of all transactions for which the suppliers' invoices were forwarded to the Accountant General, revealed that only one (1) out of the 12 suppliers' invoice was sent to the Accountant General for centralized storage.

This therefore meant, that the other eleven (11) should have been on hand since there was no accounting for them in the Invoice and Purchase Order Book. Given the above it can be reasonably concluded that the missing records may have been deliberately destroyed.

The only suppliers' invoice found in regards to these suspected fraudulent payments and presented for inspection was for \$2,800.00 dated May 25th 2007 being payment for “transporting hardcore material for use in connection with building of farm roads in Cristo Rey Village – Cayo during the period 14th to 18th May 2007 – 1,400 cubic yards @ \$2.00”.

Verification at the San Ignacio Sub Treasury and Belize City Treasury revealed that the private citizen in question had signed for all six (6) cheques made out in his name totaling \$11,512.50 and the returned cheques from the bank confirmed that he indeed cashed the cheques.

On Thursday 29th August 2007, an audit officer met with the private citizen who informed that he was first approached by the Ministry of Works officer who offered him an “easy way of making money.”

He claimed that he received six (6) cheques which were made payable in his name after he signed an invoice. He indicated that three (3) of the cheques were picked up at the Sub-Treasury in San Ignacio and three in Belize City following calls from the Ministry of Works officer. He handed the officer the full proceeds of the cheques cashed for which he was given a portion.

In the case of the Contractor who admitted to having collected payments, he explained that he thought that the Public Works Department was part paying him for an outstanding contract payment totaling Ten Thousand (\$10,000.00) dollars. He stated that he was unaware that the payments were fraudulent until the District Technical Supervisor made it known to him. The Contractor readily agreed to repay the value of the alleged fraudulent payments of \$16,200.00. In light of the circumstances of this case the Office of the Auditor General recommended the institution of certain measures to strengthen internal controls at the ministry and that the matter be formally reported to the Commissioner of Police for necessary action in accordance with Financial Order #601.

To date the Office of the Auditor General has not received a satisfactory update on this issue.

Ministry of Home Affairs

4.14 CHEVROLET PICK-UP TRUCKS UNACCOUNTED FOR - \$399,950.00: Perusal of Smart Stream payments unearthed accounts payable invoice #MNS – 4061, voucher #000223 dated March 13, 2001, made payable to a business house for three hundred ninety-nine thousand nine hundred and fifty (\$399,950.00) dollars for supplying ten (10) 2001 Chevrolet Super Cab Pick-ups to the Queen Street Police Station, Belize City.

However, attempts to verify the payment details as spelt out in the comments field have been fruitless. The Inspecting Audit Officer was unable to:

- i. Peruse accounting records at the Police Department or Vehicle Care Unit to confirm that the Government of Belize obtained title for said vehicles.
- ii. Physically view nine (9) of the ten (10) vehicles purchased by the Government of Belize.

- iii. Peruse documentation in respect of final disposal of nine (9) of ten (10) vehicles (given that neither the Ministry nor the Police Department could produce nine (9) of the ten (10) trucks for audit inspection).

On September 19, 2007, the Inspecting Audit Officer visited both Police Departments on Raccoon and Queen Streets in Belize City. The Acting Vehicle Fleet Manager at the time informed the Auditor that he did not have any documentation or record for the ten (10) Chevy S-10 Trucks. He opined that these vehicles were probably crashed and auctioned/sold. Of the ten (10) vehicles, he was only able to show the Inspecting Audit Officer one (1); that is BZB-1362, VIN#1GCCS195118199901, which was parked in the Queen Street Station yard in working condition. He explained that a police officer had purchased it and that the sale details were with the Head of the Vehicle Care Unit.

Through perusal of said record, the Inspecting Audit Officer was able to locate the letter authorizing the sale of BZB-1364 with VIN#1GCCS195118199607 to the police officer for \$500.00 plus import duty of \$116.00. The Head of the Vehicle Care Unit signed the approval letter referenced GEN/90/02/06(70) Vol. XXIII dated February 2nd 2007.

This apparently meant that two (2) of the ten (10) Chevy Pick-ups were sold to the police officer although approval for the alleged sale of BZB-1362 was not seen.

In addition, it was observed that the Head of Vehicle Care Unit had previously requested the assistance of the Commissioner of Transport to register and license the ten (10) Chevy Pickups via Memorandum GEN/59/01/01(53) dated 30th March 2001 hence it is incomprehensible why no documentation in this regard could be produced at that end.

A research at the Transport Department, Belize City, revealed that ten vehicles were registered in the name of the Government of Belize and each had a corresponding vehicle file as indicated below. Photocopies of the certificate of registration for the ten (10) Chevy Pickup were submitted to the Ministry for perusal.

NO.	LICENSE PLATE	CERT. OF REG.	VIN#	DATE REGISTERED /LICENSED	OWNER
1	BZB-1362	31980	1GCCS195118199901	3-Apr-01	Police Dept. Raccoon St.
2	BZB-1363	31981	1GCCS195818200266	3-Apr-01	Police Dept. Raccoon St.
3	BZB-1364	31982	1GCCS195118199607	3-Apr-01	Police Dept. Raccoon St.
4	BZB-1365	31983	1GCCS195818199684	3-Apr-01	Police Dept. Raccoon St.
5	BZB-1366	31984	1GCCS195018200911	3-Apr-01	Police Dept. Raccoon St.
6	BZB-1367	31985	1GCCS195118200285	3-Apr-01	Police Dept. Raccoon St.
7	BZB-1368	31987	1GCCS195118199462	3-Apr-01	Police Dept. Raccoon St.
8	BZB-1369	31988	1GCCS195018198979	3-Apr-01	Police Dept. Raccoon St.
9	BZB-1370	31989	1GCCS195718100109	2-Apr-01	Police Dept. Raccoon St.
10	BZB-1371	31990	1GCCS195218200070	2-Apr-01	Police Dept. Raccoon St.

Without documented authority on file for the sale of the other nine (9) vehicles and the lack of cooperation from the Head Vehicle Care Unit, Audit was unable to verify the status and location of the vehicles.

It is imperative that the Ministry of Home Affairs conducts an immediate inquiry into the whereabouts of these nine (9) vehicles, which were unaccounted for by the Police and the

Vehicle Care Unit. If the vehicles were sold, that the authority and payment particulars are to be forwarded to the Office of the Auditor General.

Ministry of Home Affairs

Kolbe Foundation (Belize Central Prison)

4.15 Confirmation Letter-Wagner’s Donation-\$1,500,000.00: Section 4.9 (B) of the management contract signed between Government of Belize and Kolbe Foundation clearly specified that all donated items should be properly documented. Nevertheless, this did not always occur as Audit found out during an examination covering the period 2002 to 2007.

Our office noted that that one of the foundation’s biggest donors was the Wagner Brothers of the USA who allegedly donated \$1,500,000.00. As a result Audit sent a letter the Ministry of Home Affairs requesting that they contact Wagner’s family to present a list of dates and the amount of funds donated by the family to the foundation during the period audited. The Office of the Auditor General specifically mentioned that the information requested was necessary for the office to establish the accuracy of funds recorded on the financial statements and also mentioned that the list should be sent directly to the Office of the Auditor General.

In a response the Chief Executive Officer of Kolbe Foundation informed that there was no formal letter issued by the Wagner Group. He further detailed that that the brothers agreed to fund the project after a site visit to the prison and consequently, installments were sent as discussed and agreed upon. Attached to the response from the Chief Executive Officer was a letter, from the Prime Minister of Belize, which the Chief Executive Officer claimed “may serve as confirmation to the \$1,500,000.00”. In the letter from the Prime Minister he merely agreed to match the donation and asked that the Chairman of Kolbe Foundation thank the Wagner Brothers for their generous contribution.

We view the response from the Kolbe Foundation as unsatisfactory and we still await a confirmation from the Wagner Brothers, as the letter from the Prime Minister does not constitute to a confirmation letter.

CHAPTER 5

Belize City Council, District Town Councils and other Statutory Bodies Observations

Belize City Council

5.1 Aborted Audit of the Belize City Council: The Office of the Auditor General attempted to conduct an audit of the accounts of the Belize City Council for the financial years 2002/03 to 2006/07. The audit commenced on 31st July 2007 and was aborted on the 14th January 2008 as a consequence of time spent waiting for records which the audit team required to perform its work. The Mayor was advised of this decision in our letters AUD /15/01/2007(08) dated 14 November 2007, and AUD/15/01/2008 (11) dated 19 March 2008 we advised that:

“... unless there is a firm commitment to provide furniture and records by Tuesday 20th November 2007, we will have no recourse but to abort the inspection as our work program is being severely affected by the obstacles which we are facing with this assignment.”

Among the unsatisfactory features discovered during the audit are the following:

Outstanding Advances to Council Employees: At the end of March 2007 a total of \$308,790.14 in advances to employees of the City Council remained outstanding. Several employees had balances that had been outstanding since 1998 and 1999 and there were balances as current as 2006.

Out of the total amount outstanding a former mayor owed \$248,311.85 as at 2nd Feb 2006 and a former Councillor had a balance of \$5,007.70 as at 17th June 2005. It was also noted that a former Internal Auditor owed \$10,176.50 at 10th December 2003.

The following four advances totaling \$ 1300.00 were also approved to employees for which no repayment was made:

Date	Amount
6. 11. 02	300.00
26. 9. 03	500.00
2. 4. 04	300.00
10. 11. 06	200.00

A concerted effort needs to be made to recover the above outstanding advances as it was found that the persons were no longer in the Council's employ.

San Pedro Town Council

5.2 Non-Collection of Outstanding Debt for Golf Cart: On 17th December 2003 the Council directed the Town Administrator to draft a letter requesting the return of the sum of \$6000.00 or the delivery of golf cart to the Council by an individual by the 31st January 2004. On 14th March 2006 the individual offered the Council a pickup valued at \$7000.00 in exchange for the \$6000.00 debt he had for the Council.

In our initial report, the audit office requested responses to the following questions:

- Why was the individual paid the \$6000.00 up front without the golf cart being presented to the Council and examined by a competent mechanic?
- Why didn't the Council purchase its own cart as it does with its other vehicles?
- Why weren't legal proceedings instituted against the individual since the Council could prove, by way of paid voucher and cancelled cheque that he was paid for a golf cart that he did not deliver to the Council?
- Has the Council tried to collect the \$6000.00 from the individual since 14th March 2006? If not, what is its intention in finally settling this long outstanding matter?

5.3 Bank Reconciliation: During the period 1st April 2001 to 31st July 2006 it was noted that Belize Bank Account 5013496 was repeatedly debited in respect of dishonored cheques and up to the end of the inspection it was not seen where they were made good by the person/s involved. The Office of the Auditor General therefore suggested that the Council pursue all avenues in collecting these monies due the Council. Our office also recommended that the Council ensure that in the future cheques are cleared first by the bank before receipts are prepared and issued.

5.4 Survey Services: A total of \$12,500.00 was paid to an individual for survey services around Caribbean Coves Sub Division and Ambergris Stadium. Audit visited the location but it

was impossible to access as the area it was a swamp. The Office of the Auditor General requested that the Council inform how they ascertained that the work paid for was carried out since no markers could have been seen.

Corozal Town Council

5.5 Survey Contract: A contract for \$ 12,000.00 was signed between the Council and an individual on the 13th July 2005 to carry out the survey of 20 acres of land at the Rodney Moguel Layout. Nevertheless, payments made to him totaled \$14,700.00 as detailed below:

Voucher Number	Date	Amount
17	13. 7. 05	\$ 3,600.00
24	25. 7. 05	3,600.00
33	5. 8. 05	3,800.00
45	11. 10. 05	1,700.00
48	21. 10. 05	2,000.00
Total		\$14,700.00

The Council was asked to explain why they paid an excess of \$2,700.00 in respect to this contract however no response has been received.

5.6 Excessive Fuel for Land Clearing: The Council paid a total of \$51,512.52 in fuel cost for the bulldozing of 20 acres of land in respect of the Rodney Moguel Layout Project by the Ministries of Works and Agriculture between 19th May to 10th July 2005. Equipments were frequently issued diesel and the amount issued were many times in excess of what would reasonably be expect that any equipment would be able to utilize in a day or in a week and for their tank capacity.

The Council was asked clarify why and how so much fuel was used to bulldoze 20 acres of land.

Punta Gorda Town Council

5.7 Surprise Cash Survey: A surprise cash survey carried out by Audit at the Punta Gorda Town Council on 27th June 2007 disclosed the following:

- i. Revenue totaling \$667.85 collected on 01st June 2007 was not accounted for.
- ii. Inaccuracies in Cash Book opening balances;
- iii. Noteworthy improvement in the maintenance of accounts;

A previous cashier employed by the Town Council was responsible for the collection of the revenue.

As a result of the observations mentioned, the opening cashbook balance as at 01/06/07 was difficult to establish. This became even more challenging with the absence of up-to-date bank reconciliation. Given the situation Audit attempted a reconciliation of the transactions for the period 01/06/07 – 26/06/07, which resulted in the following:

a.	Total Revenue collected 01/06/07 – 26/06/07	\$72,932.35
b.	Less: Total Bank Deposits 01/06/07 – 26/06/07	<u>\$65,496.30</u>
	Balance	\$ 7,436.05
	Less: Cash found on hand 27/06/07	<u>\$ 6,768.20</u>
	Balance/Un-accounted revenue	<u>\$ 667.85</u>

The Office of the Auditor General therefore made the following recommendations:

- i. Efforts be made to recover the missing funds;
- ii. Continuing efforts to update the bank reconciliation;
- iii. Verification of cash balances;
- iv. Institution of regular internal checks;

To date, there has not been any reaction to our audit report.

Benque Viejo Town Council

5.8 Cancha Loan: On the 30th September 2004 the former Mayor of the Benque Viejo Town Council signed a Promissory Note for a loan of \$100,000.00 between the Council and a private citizen at an interest rate of 12% per annum on the reducing balance with interest charged from the 1st October 2004. The resolution to approve the loan could not be traced in the Council's minutes of meetings. The contents of Section 22 of The Town Councils Act Chapter 87 Revised Edition 2000 were therefore not adhered to when the loan was obtained.

Other unsatisfactory features concerning the Cancha Project are as follows:

The Ministry of Local Government did not support the Cancha Project as reflected in memorandum LOG/12/04/04 (11) dated 13th October 2004 for the following reasons:

- (1) The Council did not make provision for this investment in its Capital Budget Estimates for 2004/2005.
- (2) The Council did not submit a cash flow projection or a copy of the resolution by the Councilors.
- (3) The Council did not submit a feasibility study or business plan to analyze the project and therefore the ministry was unable to estimate the level of revenue the project would attract for the Council.
- (4) The Council was already over committed as could be evidenced by the Council's request for assistance in meeting its Garbage Contract Cost. To date the Council had made no payments from its own resources towards that obligation. The Garbage disposal arrears have grown to \$65,000.00.
- (5) That the agreement was signed with the lender for the loan prior to the approval of the Minister of Local Government and Labour or the Ministry of Finance as required by section 11 of Chapter 87 of the Subsidiary Laws of Belize Revised Edition 2003 which stipulates that the Council shall not grant or obtain an advance or loan without the prior concurrence of Minister of Local Government and the approval of the Ministry of Finance, both being given in writing.

- (6) A number of payments totaling \$5,662.15, which was made from the Project funds were considered irrelevant to the Project. Items were purchased for a Queen pageant and the July Fair.
- (7) Contrary to Section 4(h) of the Town Boards Accounting Regulations SI 25 of 1969, the receipt of the loan and subsequent expenditure could not be traced to the pertinent cashbook.
- (8) No bank reconciliation was presented or prepared in respect of the Project account. It must be stated here that not even the cheques stubs that would have aided in reconciling the account could be located. This was viewed with great concern as it showed that no control was maintained in the upkeep of the Project's accounts.

National Library Service

5.9 Bank Reconciliation: A review of bank statements and related records for the period 1988/89 to 2006/07 revealed that the cheques listed below could not be traced to the cashbook.

Cheque Number	Date	Amount
9923	22/02/88	\$199.50
729412	15/10/91	\$221.65
729413	15/10/91	\$624.45
724409	15/10/91	\$329.00
729414	15/10/91	\$2,074.49
015258	11/12/92	\$800.00
343973	29/06/98	\$400.00
343996	12/05/99	\$1,363.00

Audit subsequently asked the National Library Service how were they satisfied that the figures reflected in the bank statements and cashbook were true and correct, and what steps did the Library intend to take to establish a current and correct bank balance.

5.10 Loss on Sale of Building:

From the Minutes of the 22nd November 1995 it was noted that H.G. Moody valued the Cinderella Library property at a market value of \$65,000.00. The Board members agreed to sell the property at a bid of not less than the aforementioned market value. The Minutes of the 4th September 1996 revealed that the said property was sold on the 9th June 1996 (some six months plus later) to a person for the sum of \$52,000.00.

The Library Service was asked to respond to the following questions:

1. Why was the property sold for below the price that the Board had agreed upon?
2. There was no evidence in the cashbook of the amount of \$52,000.00 being brought to account.
3. How was the money received from the sale accounted for?

APPENDICES

2007/2008 Report on Audit of Financial Statements

APPENDIX I

STATEMENT “A”: ABSTRACT BY HEAD OF REVENUE AND EXPENDITURE
COMPARED WITH THE ESTIMATES

<u>Head of Revenue</u>	<u>Estimate</u>	<u>Actual</u>	<u>Less than/ More than</u>
Taxes on Income and Profit	\$170,256,297.00	\$180,092,769.62	\$9,836,472.62
Taxes on Property	\$5,617,722.00	\$6,521,744.63	\$904,022.63
Taxes on International Trade & Transactions	\$180,138,867.00	\$170,276,651.33	(\$9,862,215.67)
Taxes on Goods, Transactions and Services	\$237,910,103.00	\$229,901,736.51	(\$8,008,366.49)
Licenses	\$10,423,300.00	\$13,219,068.22	\$2,795,768.22
Rent and Royalties	\$15,094,350.00	\$23,062,911.29	\$7,968,561.29
Judiciary	\$2,525,000.00	\$2,586,736.20	\$61,736.20
Audit	0	\$4,750.00	\$4,750.00
Ministry of Finance	\$1,326,000.00	\$4,764,436.96	\$3,438,436.96
Accountant General	\$442,000.00	\$636,515.45	\$194,515.45
Customs & Excise	\$125,000.00	\$120,593.26	(\$4,406.74)
Ministry of Education	\$1,510,000.00	\$1,780.00	(\$1,508,220.00)
Ministry of Agriculture and Fisheries	\$592,000.00	\$420,814.90	(\$171,185.10)
Ministry of Natural Resources & the Environment	\$325,000.00	\$602,707.49	\$277,707.49

Ministry of Health, Local Govt, Transport and Communication	\$2,752,000.00	\$3,249,984.86	\$497,984.86
Ministry of Home Affairs and Public Utilities	\$8,555,000.00	\$12,747,829.11	\$4,192,829.11
Ministry of Works	\$400,100.00	\$354,326.18	(\$45,773.82)
Ministry of National Development, Investment and Culture	\$120,000.00	\$775,656.26	\$655,656.26
Transfers	\$7,700,000.00	\$12,425,004.78	\$4,725,004.78
Repayment of Loans	\$5,108,430.00	\$9,311,533.20	\$4,203,103.20
CAPITAL REVENUE	\$10,126,433.00	\$13,209,411.24	\$3,082,978.24
48501 - Grants Capital III Project	\$17,475,311.00	\$25,262,952.75	\$7,787,641.75
LOAN RECEIPTS	\$95,821,562.00	\$92,635,601.87	\$92,635,601.87
Total Capital Revenue	\$123,423,306.00	\$152,901,537.96	
Total Recurrent Revenue	\$650,921,169.00	\$671,077,550.25	\$20,156,381.25
Total Revenue	\$774,344,475.00	\$823,979,088.21	\$49,634,613.21

Expenditure Abstract 2007/2008

Recurrent Expenditure by COST CENTER	APPROVED ESTIMATES 2007/08	SUPPLEMENT. PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/ SAVINGS 2007/08
11:OFFICE OF THE GOVERNOR GENERAL	318,157	-	318,157	281,186	36,971
12:JUDICIARY	7,618,194	-	7,618,194	5,643,229	1,974,965
13:LEGISLATURE	2,154,435	-	2,154,435	1,751,106	403,329
15:DIRECTOR OF PUBLIC PROSECUTIONS	1,043,854	-	1,043,854	987,137	56,717

16:AUDITOR GENERAL	1,312,272	-	1,312,272	1,145,618	166,654
17:OFFICE OF THE PRIME MINISTER	4,707,525	-	4,707,525	5,230,903	(523,378)
18:MINISTRY OF FINANCE	124,725,033	-	124,725,033	224,848,896	(100,123,863)
19:MINISTRY OF HEALTH & LABOUR	79,674,842	-	79,674,842	77,858,708	1,816,134
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM	9,946,619	-	9,946,619	9,129,012	817,607
21:MINISTRY OF EDUCATION	144,616,932	-	144,616,932	147,968,975	(3,352,043)
22:MINISTRY OF AGRICULTURE AND FISHERIES	10,229,464	-	10,229,464	8,418,097	1,811,367
23:MINISTRY OF NATURAL RESOURCES, LOCAL GOVERNMENT & THE ENVIRONMENT	8,785,237	-	8,785,237	8,608,666	176,572
25: MINISTRY OF TOURISM, INFORMATION & NEMO	6,008,631	-	6,008,631	7,237,341	(1,228,710)
27:MINISTRY OF HUMAN DEVELOPMENT	5,910,484	-	5,910,484	5,537,924	372,560
29:MINISTRY OF WORKS, TRANSPORT & COMMUNICATIONS	7,940,672	-	7,940,672	8,018,267	(77,595)
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	59,020,576	-	59,020,576	46,994,577	12,025,999
31:ATTORNEY GENERAL'S MINISTRY	2,601,391	-	2,601,391	2,346,784	254,607
32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE	6,207,627	-	6,207,627	7,441,764	(1,234,137)
33:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS	32,133,385	-	32,133,385	32,062,153	71,232
TOTAL RECURRENT EXPENDITURES	514,955,330	-	514,955,330	601,510,344	(86,555,014)
REPAYMENT OF LOANS	122,982,893		122,982,893	84,161,757	38,821,136
	637,938,223		637,938,223	685,672,101	(47,733,878)

CAPITAL II

CAPITAL II	APPROVED ESTIMATES 2007/08	SUPPLEME NT. PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/ SAVINGS 2007/08
11:OFFICE OF THE GOVERNOR GENERAL	5,000	-	5,000	4,802	198
12:JUDICIARY	60,000	-	60,000	144,831	(84,831)
13:LEGISLATURE	58,920	-	58,920	23,559	35,361
16:AUDITOR GENERAL	10,000	-	10,000	3,931	6,069
17:OFFICE OF THE PRIME MINISTER & CABINET	615,500	-	615,500	1,696,629	(1,081,129)
18:MINISTRY OF FINANCE	15,664,486	-	15,664,486	18,915,618	(3,251,132)
19:MINISTRY OF HEALTH, LOCAL GOV'T, TRANSPORT AND COMMUNICATIONS	3,211,288	-	3,211,288	5,263,090	(2,051,802)
20:MINISTRY OF FOREIGN AFFAIRS& FOREIGN TRADE	15,000	-	15,000	-	15,000
21:MINISTRY OF EDUCATION AND LABOUR	2,905,322	-	2,905,322	13,772,742	(10,867,420)
22:MINISTRY OF AGRICULTURE AND FISHERIES	1,206,900	-	1,206,900	1,295,151	(88,251)
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	2,910,829	-	2,910,829	4,911,024	(2,000,195)
25: MINISTRY OF TOURISM, INFORMATION & NEMO	1,550,000	-	1,550,000	1,723,295	(173,295)
27:MINISTRY OF HUMAN DEVELOPMENT	690,549	-	690,549	612,560	77,989
29:MINISTRY OF WORKS	14,611,636	-	14,611,636	16,544,410	(1,932,774)
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	1,900,000	-	1,900,000	2,865,882	(965,882)

31: THE ATTORNEY GENERAL'S MINISTRY	195,000	-	195,000	153,532	41,468
32: MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE	3,182,855	-	3,182,855	2,863,515	319,340
37: MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS	1,163,008	-	1,163,008	1,557,034	136,777
GRAND TOTAL	49,956,293	-	49,956,293	72,351,604	(21,864,508)

CAPITAL III

CAPITAL III	APPROVED ESTIMATES 2007/08	SUPPLEMENT. PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/SAVINGS 2007/08
17: OFFICE OF THE PRIME MINISTER & CABINET	2,000,000	-	2,000,000	4,533,978	(2,533,978)
19: MINISTRY OF HEALTH, LOCAL GOV'T, TRANSPORT AND COMMUNICATIONS	6,500,000	-	6,500,000	7,485,549	(985,549)
20: MINISTRY OF FOREIGN AFFAIRS & FOREIGN TRADE	1,150,955	-	1,150,955	1,262,624	(111,669)
21: MINISTRY OF EDUCATION AND LABOUR	3,095,000	-	3,095,000	2,596,019	498,981
22: MINISTRY OF AGRICULTURE AND FISHERIES	8,010,000	-	8,010,000	152,341	7,857,659
23: MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT	3,394,120	-	3,394,120	1,959,890	1,434,231
27: MINISTRY OF HUMAN DEVELOPMENT	150,000	-	150,000	43,056	106,944
29: MINISTRY OF WORKS	12,655,000	-	12,655,000	13,491,005	(836,005)
30: MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES	4,000,000	-	4,000,000	2,000,000	2,000,000
32: MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE	17,779,073	-	17,779,073	12,085,159	5,693,914

37:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS	6,101,000	-	6,101,000	16,141,041	(10,040,041)
GRAND TOTAL	64,835,148	-	64,835,148	61,950,661	2,884,487

Appendix II Statement of Special Funds

	(Liabilities BALANCES 31.3.08	(Assets INVESTMENTS 31.3.08	Cash With ACCOUNTANT GENERAL
BALANCE ON APPROVED SCHEMES			
Elemental Disaster Fund	3,919,502.36	4,128,868.36	(209,366.00)
Livestock Subsidy (Bull Improvement Scheme)	(6,489.71)	-	(6,489.71)
Livestock Development Fund	16,598.50	-	16,598.50
Colonial Development and Welfare Unspent	2,384,604.85	-	2,384,604.85
OCF Funds	1,202,369.54	1,202,369.54	-
O.S.A.S (Permanent Officers) Unspent Balances	(4,136.10)	-	(4,136.10)
Savings Bank	9,725,363.65	15,092,405.83	(5,367,042.18)
Belize Government National Disaster Fund	222,148.63	222,148.63	-
REWARDS FUND			
Police Reward Funds	154,011.56	167,757.64	(13,746.08)
Prison Officers Reward Fund	3,165.02	3,165.02	-
Fire Brigade Fund	261.28	275.14	(13.86)
Belize Int'l Airport Loan			
SUGAR SPECIAL FUND			
Sugar Price Stabilization Fund	287,731.04	287,731.04	-
Sugar Rehabilitation Fund	7,031.75	7,031.75	-
Wasa - C. D. Bank-Rural Proj	1,112,174.30	213,312.12	898,862.18
Totals	19,024,336.67	21,325,065.07	(2,300,728.40)

APPENDIX III STATEMENT OF OUTSTANDING LOANS

DATE OF	NAME OF BORROWER		TOTAL AND	OUTSTANDING		TOTAL AND	OUTSTANDING
LOAN AND	SOURCE OF MONEY	RATE	OUTSTANDING at 31/03/2007	INTEREST at 31/03/2007	Interest for 2007-2008	OUTSTANDING at 31/03/2008	INTEREST at 31/03/2008
INTEREST	AND AUTHORITY		(BZE \$)	(BZE \$)		(BZE \$)	(BZE \$)
1959 Free	Agricultural Credit Fund, Colonial Development and Welfare Scheme D 3440 Estimates		48,615.00	-		48,615.00	-
			-	-		-	-
1974 4 & 8%	Banana Control Board Banana Control Board Ordinance 26/71		2,045,136.00	-		2,045,136.00	-
			-	-		-	-
1959 Free	St. Catherine's Academy Colonial Development & Welfare Scheme D 3407 Estimates		14,000.00	-		14,000.00	-
			-	-		-	-
1960 Free	Pallotti High School Colonial Development & Welfare Scheme D 3407 & A-B Estimates		4,000.00	-		4,000.00	-
			-	-		-	-
1964 Free	St. John's College Hurricane (1961) Reconstruction Loan		3,100.00	-		3,100.00	-
			-	-		-	-
1964 Free	St. Michael's College Hurricane (1961) Reconstruction Loan		10,845.00	-		10,845.00	-
			-	-		-	-
1968 7%	St Hilda's College Ordinance No. 5/65	0.07	57,173.62	49,785.62	4,002.15	61,175.77	53,787.77
			-	-		-	-
1968 7%	St Michael's College Ordinance No. 5/65	0.07	38,132.58	33,209.58	2,669.28	40,801.86	35,878.86
			-	-		-	-
1968 7%	Fletcher College - Estimates Ordinance No. 5/65	0.07	43,829.74	37,350.74	3,068.08	46,897.82	40,418.82
			-	-		-	-

1968 7%	Muffles College Estimates Ordinance No. 5/65	0.07	198,395.15	164,232.15	13,887.66	212,282.81	178,119.81
			-	-	-	-	-
1969 7%	Stann Creek High School Ordinance No. 5/65	0.07	61,166.68	53,269.68	4,281.67	65,448.35	57,551.35
			-	-	-	-	-
1975 Free	Development Finance Corporation Students Loan Ordinance 26/71	0	136,217.00	-	-	136,217.00	-
			-	-	-	-	-
1975 Free	Loan to St. Catherine's Academy		33,000.00	-	-	33,000.00	-
			-	-	-	-	-
1950 Free	Marketing Board Marketing Board and Belize Housing Scheme Loan 1950		28,218.00	-	-	28,218.00	-
			-	-	-	-	-
1953 Free	Development Loan 1952 Ordinance 21/52		102,987.00	-	-	102,987.00	-
			-	-	-	-	-
1968-70 7 1/2%	Municipalities Loan to Belize City Council for Street works 1968 21/68 Ordinance	0.075	1,088,178.32	922,546.32	81,613.37	1,169,791.69	1,004,159.69
		0.075	692,063.78	600,536.78	51,904.78	743,968.56	652,441.56
			-	-	-	-	-
		0.075	123,860.36	106,904.36	9,289.53	133,149.88	116,193.88
			-	-	-	-	-
1969-70 7 1/2%	Loan to Corozal Town Board Estimates Ordinance No. 21/68	0.075	173,841.79	138,428.79	13,038.13	186,879.93	151,466.93
			-	-	-	-	-
1969-70 7 1/2%	Loan to Punta Gorda Town Board Estimates Ordinance No. 21/68	0.075	153,951.15	140,951.15	11,546.34	165,497.48	152,497.48
			-	-	-	-	-
1969-70 7 1/2%	Loan to Benque Viejo del Carmen Town Board - Ordinance 21/68	0.075	64,696.64	52,921.64	4,852.25	69,548.88	57,773.88
			-	-	-	-	-

1970 7 1/2%	Loan to Stann Creek Town Board Estimates Ordinance No. 21/68	0.075	21,469.84	17,314.84	1,610.24	23,080.07	18,925.07
			-	-	-	-	-
1970 7 1/2%	Loan to Cayo Town Board Estimates Ordinance No. 21/68	0.075	49,325.35	40,819.35	3,699.40	53,024.75	44,518.75
			-	-	-	-	-
1975 4%	Ports and Harbour Authority Ports and Harbour Authority Ordinance 26/71	0.04	6,514,013.45	945,807.45	260,560.54	6,774,573.99	1,206,367.99
			-	-	-	-	-
1947-53 4.50%	Public Officers (For Building and Purchasing Houses) Surplus and Loan Funds 1947-50 Estimates 1953 Ordinance 21/52	0.045	9,984.96	7,423.50	449.32	10,434.28	7,872.82
			-	-	-	-	-
1964 7 1/2%	Funds 1947-50 Estimates 1953 Ordinance 21 Government Housing Loan Board	0.075	350,399.79	307,091.79	26,279.98	376,679.78	333,371.78
			-	-	-	-	-
1963 Sundries	Reconstruction and Development Loan 1961 Estimates - Ordinance No. 17/62 as amended by Ordinance No. 20/63	0.06	6,712,864.69	5,341,885.69	402,771.88	7,115,636.57	5,744,657.57
			-	-	-	-	-
1970 9%	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D 6577 - Estimates	0.09	35,797,303.36	32,970,060.36	3,221,757.30	39,019,060.66	36,191,817.66
			-	-	-	-	-
1970 9 1/2%	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D 6577 - Estimates	0.095	13,663,044.72	12,806,964.72	1,297,989.25	14,961,033.97	14,104,953.97
			-	-	-	-	-
1970 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare &		900,000.00	-	-	900,000.00	-

	Development Scheme D6577 - Estimates						
			-		-	-	-
1970 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		300,000.00		-	300,000.00	-
			-		-	-	-
1971 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		448,000.00		-	448,000.00	-
			-		-	-	-
1971 Free	Belmopan Housing and Public Utilities Loan - Colonial Welfare & Development Scheme D6577 - Estimates		624,000.00		-	624,000.00	-
			-		-	-	-
1968	Water and Sewerage Authority Water Authority Hurricane (1961) Reconstruction Loan		196,779.00		-	196,779.00	-
			-		-	-	-
1953 6 1/2%	Miscellaneous Sundry Households (aided self/help) Development Loan 1952 Ordinance 21/52	0.065	16,390.35	12,995.35	1,065.37	17,455.72	14,060.72
			-		-	-	-
1956 Free	Sundry Citrus Farmers Hurricane Reconstruction Loan 1955 Estimates		768.00		-	768.00	-
			-		-	-	-
1956-58 4%	Sundry Coconut Farmers Hurricane Reconstruction Loan 1955 Estimates	0.04	68,308.98	54,451.98	2,732.36	71,041.34	57,184.34
			-		-	-	-
1956-59 4%	Sundry Cane Farmers Hurricane Reconstruction Loan 1955 Estimates	0.04	122,194.53	94,937.53	4,887.78	127,082.32	99,825.32
			-		-	-	-

1954-60 3 1/2%	Sundry Householders (Corozal Building Direct Loan) Hurricane Reconstruction Loan 1955 Estimates	0.035	17,721.47	10,222.47	620.25	18,341.72	10,842.72
			-	-	-	-	-
1956-60 3 1/2%	Sundry Householders (Corozal Aided Self/Helpers) Hurricane Reconstruction Loan 1955 Estimates	0.035	2,139.02	1,316.02	74.87	2,213.89	1,390.89
			-	-	-	-	-
1956 3 1/2%	Sundry Householders (Corozal Bill of Sale Loans) Hurricane Reconstruction Loan 1955 Estimates	0.035	16,500.53	10,584.53	577.52	17,078.04	11,162.04
			-	-	-	-	-
1964-66 Free	R.R. Locke Canadian Technical Assistance Estimates		5,127.00	-	-	5,127.00	-
			-	-	-	-	-
1970 Free	Anthony Ordonez Estimates		16.00	-	-	16.00	-
			-	-	-	-	-
1963-66 4%	Sundry Householder (Central Authority Housing Loans)	0.04	83,518.36	54,303.36	3,340.73	86,859.09	57,644.09
			-	-	-	-	-
1961-71 Free	Loans to Scholarship Holders		88,703.00	-	-	88,703.00	-
			-	-	-	-	-
1962 Free	Hurricane Hattie Roofing Loans		6,334.00	-	-	6,334.00	-
			-	-	-	-	-
1964 Free	Sundry Householder (Loan Corozal Water Supply)		3.00	-	-	3.00	-
			-	-	-	-	-
1970-71	Sundry Householders (Aided Self/Help Loan) Hattieville) Estimates		2,298.00	-	-	2,298.00	-
			-	-	-	-	-
	SUB TOTAL		71,138,615.19	54,976,315.73	5,428,570.05	76,567,185.23	60,404,885.77
			-	-	-	-	-
1932	Elemental Disaster	0.05		44,422.55			

	Fund		55,496.55		2,774.83	58,271.38	47,197.38
5%	Belize Loan Board Hurricane		-		-	-	-
	Reconstruction 1932 Ordinance No.23/3		-		-	-	-
			-		-	-	-
1963	Green and Atkins Finance	0.06	289,818.18	258,094.18	17,389.09	307,207.27	275,483.27
1963			-		-	-	-
Free	J. Bailey Coconut Industry Board		50.00		-	50.00	-
			-		-	-	-
SUB TOTAL			345,364.73	302,516.73	20,163.92	365,528.64	322,680.64
			-		-	-	-
1961 Free	Frank Lizama - Official Charities Fund Executive Council		80.00		-	80.00	-
			-		-	-	-
1962 Free	Feliciana Bermudez - Official Charities Fund Executive Council		25.00		-	25.00	-
			-		-	-	-
1962 Free	Gilbert Robateau - Official Charities Fund - Estimates		100.00		-	100.00	-
			-		-	-	-
1963 Free	Carlos Murrillo - Official Charities Fund Executive Council		346.00		-	346.00	-
			-		-	-	-
1963 Free	Erasmus Lowe - Official Charities Fund Executive Council		15.00		-	15.00	-
			-		-	-	-
1966 Free	Roy Straughan - Official Charities Fund - Estimates		295.00		-	295.00	-
			-		-	-	-
1965 Free	Joseph Adolphus - Official Charities Fund - Estimates		11.00		-	11.00	-
			-		-	-	-
1966 Free	Edward Alfred - Official Charities		20.00		-	20.00	-

	Fund - Estimates						
			-		-	-	-
1966 Free	Doris James - Official Charities Fund - Estimates		81.00		-	81.00	-
			-		-	-	-
1967 Free	Julios Domingo - Official Charities Fund - Estimates		62.00		-	62.00	-
			-		-	-	-
1967 1%	Anglican Primary School, Queen's Square Area - Official Charities Fund - Committee of Supply	0.01	11,879.57	3,513.57	118.80	11,998.36	3,632.36
			-		-	-	-
1967 Free	Methodist Mission Loan for repairs to Primary school Official Charities Fund - Committee of Supply		2,250.00		-	2,250.00	-
			-		-	-	-
1967 Free	Anglican All Saints School Cinderella Town Official Charities Fund - Committee of Supply		2,750.00		-	2,750.00	-
			-		-	-	-
1968 1%	Anglican Mission Queen's Square Official Charities Fund - Committee of Supply	0.01	33,030.09	9,540.09	330.30	33,360.39	9,870.39
			-		-	-	-
1969	Reuben Barrow - Official Charities Fund - Estimates		13.00		-	13.00	-
			-		-	-	-
1970 Free	Robert Palacio - Official Charities Fund - Estimates		36.00		-	36.00	-
			-		-	-	-
1968	Shirley Usher - Official Charities Fund - Estimates		20.00		-	20.00	-
			-		-	-	-
1968 Free	Theodore Turner - Official Charities Fund - Estimates		19.00		-	19.00	-

			-		-	-	-
1968 Free	Austin Gillett - Official Charities Fund - Estimates		10.00		-	10.00	-
			-		-	-	-
			-		-	-	-
1966 Free	Methodist School, Punta Gorda Official Charities Fund - Committee of Supply		12,000.00		-	12,000.00	-
			-		-	-	-
1967 Free	Alvin Domingo - Official Charities Fund - Estimates		21.00		-	21.00	-
			-		-	-	-
1967 Free	Anthony Meighan - Official Charities Fund - Estimates		175.00		-	175.00	-
			-		-	-	-
1967 Free	Elmo Caliz - Official Charities Fund - Estimates		185.00		-	185.00	-
			-		-	-	-
1967 Free	United Youth Band - Official Charities Fund - Estimates		89.00		-	89.00	-
			-		-	-	-
1967 Free	Wesley College - Official Charities Fund - Committee of Supply		44,531.00		-	44,531.00	-
			-		-	-	-
1967 1%	R.C. School, Lake Independence Official Charities Fund - Committee of Supply	0.01	13,247.98	3,245.98	132.48	13,380.46	3,378.46
			-		-	-	-
1968 Free	Joseph Witty - Official Charities Fund - Estimates		9.00		-	9.00	-
			-		-	-	-
1969	Vevelee Domingo - Official Charities		14.00		-	14.00	-
Free	Fund - Estimates		-		-	-	-
		0	-		-	-	-
1971	Winston E. Smith - Official Charities		20.00		-	20.00	-

Free	Fund - Estimates		-	-	-	-	-
			-	-	-	-	-
1971 Free	Ewart McSweeney - Official Charities Fund - Estimates		49.00	-		49.00	-
			-	-	-	-	-
	SUB TOTAL DUE TO OFFICIAL CHRRITIES FUND		121,383.64	16,299.64	581.58	121,965.22	16,881.22
1990 Free	Anglican Diocese of Belize		25,500.00	-	-	25,500.00	-
			-	-	-	-	-
1996 Free	Corozal Town board Fin Sec 6012/1/97(36) d/20/12/96 & 6012/1/17/97(78)& 6010/22/98 d/13/3/98		10,500.00	-	-	10,500.00	-
			-	-	-	-	-
1998 Free	San Ignacio Town Board Fin Sec Memo Gen 24/01/98(11) d/22/12/98		8,750.00	-	-	8,750.00	-
			-	-	-	-	-
1996 Free	Benque Viejo Town Board Fin Sec Memo 6012/2/94(10) d/28/3/94		37,500.00	-	-	37,500.00	-
			-	-	-	-	-
1999 4.5	Belize National Teachers Union Fin Sec Memo Gen/ 56/01/99(1)d/2/7/99	0.045	11,527.40	496.40	518.73	12,046.13	1,015.13
			-	-	-	-	-
1995 Free	Orange Walk Town Board Fin Sec Memo 6012/23/95(153) d/19/9/95		250.00	-	-	250.00	-
			-	-	-	-	-
2000 8.5	San Ignacio Town Board Fin Sec memo Gen/24/01/00(51) d/15/2/2000	0.085	138,585.87	38,585.87	11,779.80	150,365.67	50,365.67
			-	-	-	-	-
1996 Free	San Pedro Town Board Fin Sec memo 6021/1/17/96(136)		75,000.00	-	-	75,000.00	-
			-	-	-	-	-
1998 4.50%	Dangriga Town Board Fin Sec memo	0	(10,883.00)	-	-	(10,883.00)	-

		6012/29/98(111) d/27/3/98					
			-		-	-	-
1998	Free	San Ignacio Town Board Fin Sec Memo 6012/25/98 (19) d/13/3/98		61,721.00	-	61,721.00	-
			-		-	-	-
1996	Free	Orange Walk Town Board Fin Sec memo 6021/1/17/96(136) d/20/12/96		10,899.50	-	10,899.50	-
			-		-	-	-
1999	Free	Punta Gorda Town Board Fin Sec Memo gen 23/01/99(22) 99		12,577.12	-	12,577.12	-
			-		-	-	-
2000	Free	Belize City Council Fin Sec Memo Fin Sec Memo Est/20/01/00(96) d/15/9/2000 and Est/20/01/00(104) d/17/10/2000 and Est /20/01/00(107) d/2/11/2000		211,578.00	-	211,578.00	-
			-		-	-	-
2002		Public Service Union Loan Disbursed February 16, 2002 Interest 5% on reducing balance	0.045	52,778.46	- 2,375.03	55,153.49	2,375.03
			-		-	-	-
2001		Toledo Teachers Credit Union Loan disbursed February 6, 2001 Interest 8% per annum on reducing balance	0.085	17,610.15	- 1,496.86	19,107.01	1,496.86
			-		-	-	-
2006		Belize Marketing & Development Corp. Loan disbursed August 15,2006 Interest 5% per annum - grace period six months first principal payment due March 31, 2007	0.05	411,666.67	11,666.67 20,583.33	432,250.00	32,250.00
				1,075,561.17	50,748.94 36,753.76	1,112,314.92	87,502.69
TOTAL DUE TO GOB				72,680,924.72	55,345,881.03	5,486,069.30	78,166,994.02
						60,831,950.33	

APPENDIX IV STATEMENT OF ADVANCES

	5020 ADVANCES LOCAL AUTHORITIES				
1	Belize City Council	1,555,836.89		1,825,488.29	
2	Benque Viejo Del Carmen Town Board	(39,170.10)		(32,870.10)	
3	Corozal Town Board	(113,114.31)		(113,114.31)	
5	Orange Walk Town Board	(36,147.22)		(100,147.22)	
6	Punta Gorda Town Board	(17,694.85)		(5,094.85)	
7	San Ignacio Town Board	(28,808.29)		(106,933.29)	
8	Stann Creek Town Board	100,738.55		100,738.55	
9	San Pedro Town Board	(3,125.00)		(3,125.00)	
21	Marketing Board	249,902.22		249,902.22	
22	Development Finance Corporation	4,700.00		4,700.00	
23	Water & Sewerage Authority	448,378.75		448,378.75	
24	Belize Tourist Board	518,004.00		518,004.00	
			2,639,500.64		2,785,927.04
	5030 ADVANCES PERSONAL				
1	Belize City	3,313,186.05		3,548,963.59	
		0.00	3,313,186.05	0.00	3,548,963.59
	5041 ADVANCES MISC				
18	Development Finance Corp.	74,402,894.51		74,402,894.51	
19	National Foundation of Belize	1,609,686.36		1,609,686.36	
92	Reconstruction & Development Corporation	-		-	
			76,012,580.87		76,012,580.87
	5042 ADVANCES MISC				

95	Advances From Central Bank			299.94	
16	Gratuity Advances Pending Final Award	4,000.00	-	40,600.00	-
			4,000.00		40,899.94
	5044 ADVANCES MISC				
13	Misc Advances Min. of Finance	(187,142.88)	-	1,525,680.68	-
26	Belize Petroleum and Energy Ltd.	72,256.15		(0.00)	
			(114,886.73)		1,525,680.68
	5070 ADV DISHONoured CHEQUES				
1	Accountant General	201,746.91		203,656.91	
2	Comptroller of Customs	932,373.19		960,419.93	
3	Commissioner of Income Tax	413,219.51		422,856.99	
4	Commissioner of Police	23,790.78		23,790.78	
5	Labour Commissioner	(14,846.74)		(14,846.74)	
6	Postmaster General	5,787.52		6,934.02	
7	Registrar General	35,852.83		35,398.83	
8	Chief Licensing Officer	5,951.57		5,951.57	
9	Director of Immigration & Nationality	181,995.27		183,973.88	
10	Family Court	4,378.48		4,518.48	
11	Accountant, Toledo	5,198.04		5,198.04	
12	P.S. Ministry of Natural Resources	457,859.35		481,622.04	
13	Principal, Belize Teachers College	(14.70)		(14.70)	
14	Chief Broadcasting Officer	18,060.00		24,060.00	
15	P.S. Ministry of Education	(35,264.49)		(34,605.49)	
16	P.S. Ministry of Home Affairs	1,381.41		1,381.41	
17	Attorney General	5,136.60		5,136.60	
18	P.S. Ministry of Health	377.29		377.29	
19	Commissioner of Lands				

		108,097.27		108,097.27	
20	Chief Civil Aviation	12,908.08		12,908.08	
21	Veterinary Officer	7,953.00		7,953.00	
22	P.S. Establishment	(8,011.32)		(8,011.32)	
23	Accountant Sub Treasury	33,391.01		33,141.01	
24	Min. of Economic Development	468.00		468.00	
25	Ministry of Finance	11,202.34		11,202.34	
26	Fisheries Administrator	2,558.00		4,798.00	
27	Magistracy Department	6,379.87		6,379.87	
28	Director of Telecommunications	3,783.72		3,783.72	
29	Ministry of Agriculture	8,843.14		8,843.14	
30	P.S. Ministry of Foreign Affairs	13,294.31		13,294.31	
31	Ministry of Tourism & The Environment	810.40		810.40	
32	Chief Medical Officer	1,003.18		1,003.18	
33	Housing and Planning	875.00		2,263.52	
34	Director of Geology	1,415.64		1,415.64	
35	Ministry of Defense	5,500.00		5,500.00	
36	Department of Archaeology	14,509.40		14,509.40	
38	Ministry of Works	3,213.57		3,213.57	
39	Min/Energy, Sci., Tech & Transport	(429.59)		110.41	
40	Ministry of Human Resources	6,466.90		6,466.90	
41	Ministry of Trade & Industry	19.94		19.94	
42	Value Added Tax Unit	70,014.85		71,561.00	
43	Sub Treasury, Belmopan	11,948.60		9,548.60	
44	Dishonoured Cheques Sub Treasury Cayo	16,620.38		17,149.13	
45	Sales Tax Department	62,861.25		78,490.15	
46	Dishonoured Cheques - Ministry of Public Utilities & Communications	(3,091.50)		(3,091.50)	

47	Office of the Prime Minister	60.19		60.19	
48	Chief Archivist, Archives Department	126.50		126.50	
49	Dishonoured Cheques - Prisons	400.00		400.00	
50	Ministry of Investment & Foreign Trade	996.85		996.85	
			2,637,171.80		2,729,221.14
			84,491,552.63		86,643,273.26
	GRAND TOTAL				

APPENDIX V STATEMENT OF DEPOSITS

HEAD	DESCRIPTION OF ACCOUNTS	2006-2007		2007-2008
	6040 DEPOSITS - Payroll Clearing			
600000		(85.85)		(85.85)
600001	Social Security	20,638.07		617,754.26
600002	Income Tax	(415,864.51)		(13,914.48)
602001	Belize City Council			(20.00)
602008	Stann Creek Town Board	(8.00)		(8.00)
1	British American Life Insurance Company	4,936.69		4,264.16
2	Bliss Institute	(72.00)		(72.00)
5	Civil Service Credit Union	(265.00)		(6,905.47)
8	British American Insurance Company	(479.40)		(479.40)
13	La Emaculada Credit Union	2,530.00		2,295.35
14	Development Finance Corporation	30,781.83		43,742.02
15	Election Fees	2,825.00		(13,775.00)
17	Accountant General	(6,931.25)		(5,760.26)
23	Belize Bank	(11,698.58)		6,579.04
25	G.W.D.U.Dues	(2,615.00)		(2,615.00)
32	Jamaica Mutual Life Assurance Society	(8,894.25)		(9,223.67)
37	Bank of Nova Scotia	11,805.09		(16,144.93)
38	Evangelical Credit Union-Nazarene School	(1,060.00)		(4,935.00)
39	Overseas Superannuation Scheme	(2,000.00)		(2,000.00)
42	Public Officer Union	(3,453.55)		(5,718.40)
46	Barclays Bank	(216,451.67)		173,457.40
47	Atlantic Bank	111,190.60		300,862.67
54	Uncleared Cheques	(473,328.47)		(832,643.47)
59	International Foundation for Science Research	(22,435.00)		(22,435.00)
60	Confederation Life Insurance Company	(1,122.00)		(1,122.00)
61	Payment to Customs Guards-Customs Department	(1,337,646.88)		(31,852.20)
62	Bills of Sight	(2,030,439.60)		(2,882,174.48)

63	Temporary Importation Deposit- Customs Department	(77,545.42)	(46,105.85)
64	Senior Management Association	(500.00)	(490.00)
69	Belize Credit Union League Ltd.	(50.00)	(375.00)
71	Labour Department- Labour Disputes	(6,086.02)	(26,858.91)
83	United Democratic Party	(136.52)	(1,585.73)
84	Rental Hire Purchase-Housing Department	(1,420.00)	(9,676.35)
85	Belize Defence Force Fine	18,462.37	11,663.93
88	Family Maintenance- Family Court	80,641.53	20,856.89
90	Central Bank of Belize	(7,266.25)	(7,266.25)
93	B.D.F. Deductions to Club Mess Canteen	(26,142.32)	139,388.92
96	Holy Redeemer Credit Union	4,724.16	(686,133.49)
100	St Francis Xavier Credit Union. Stann Creek	750.00	96,780.95
101	St John's Credit Union	1,959.84	(93,863.98)
104	Wesley Credit Union	(350.00)	(575.00)
106	Deductions-Archaeological Dept.	(447.84)	(447.84)
109	Belize Workers Union	(304.50)	(304.50)
115	Belize National Building Society	(500.00)	(500.00)
118	Belize International Insurance Company Ltd.	4,863.88	4,863.88
119	St. Martins Credit Union	11,790.50	30,703.18
125	Uncleared Imprests	(650.00)	(650.00)
132	Police Special Duties	(9,050.27)	(12,892.44)
136	Capital Life Insurance Company	(5,114.47)	(3,654.70)
139	British Fidelity Assurance	3,237.25	11,266.95
143	Insurance Cooperation of Belize		(30.00)
145	Bail & Civil Suits Magistracy	(90,557.11)	(110,636.90)
150	Belize National Teachers Union	(13,677.00)	(13,997.00)
159	Chinese Repatriation Fee	(3,027,842.94)	(6,169,442.94)
172	Auction Sales - Customs Department	28,085.50	(24,650.38)
174	Belize Youth Development Centre	(4,625.91)	(616.38)
177	P.U.P. Party Fund	(554.81)	(3,331.49)

182	Mount Carmen Credit Union Benque Viejo Del Carmen			(129,302.94)	
196	Repatriation Fee - Deposits	(2,231,854.67)		(2,231,854.67)	
			(9,700,304.75)		(11,962,847.75)
	6042 DEPOSITS - OTHER MISC				
17	Civil Action & Land Titles- Registry	(160,090.31)		(116,880.24)	
23	Income Tax Department Bailiff fees	1,672.00		3,622.50	
24	Sale of Text Books	(66,988.40)		(66,988.40)	
25	Sale of School Supplies	(63,489.62)		(63,489.62)	
27	National Development Foundation of Belize	(550.00)		(350.00)	
30	Ministry of Education	(96,997.86)		(114,036.20)	
34	Ministry of Natural Resources - Special Donor Project	141,770.73		141,770.73	
35	Ministry of Education - Exam Fees	(680,292.27)		(839,177.17)	
36	Ministry of Social Development - Training Seminars	(48,602.57)		(86,766.10)	
37	Ministry of Housing - Special Account	92,711.64		(79,907.99)	
49	Belize Small Farmers Business Bank	750.84		200.84	
62	Contribution Development Concession	(10,022.73)		(21,955.73)	
67	Social Security Housing Scheme	(2,115.65)		(13,915.06)	
68	Payment of Advance B.N.T.U.	60.00		24.65	
71	Commissioner of Police J.L. Quick Loan	(293.62)		(146.07)	
72	Belize Investment Management Company	(5,747.71)		(5,747.71)	
78	Mining Rehabilitation Fund	(1,974.13)		(1,974.13)	
84	Min. of Agriculture & Fisheries - Agric Projects Oasis	(46,509.41)		(46,809.41)	
89	Post Office Bones - Postmaster General	(8,454.24)		(19,184.24)	
6043					
2	Alliance Bank	305.80		864.79	
4	Misc. Toledo Teachers Cr Union	(18.00)		62,201.58	
8	Welfare Fund Customs & Excise Dept	(53,263.81)		(119,863.49)	
10	Loan Public Service Union	290.00		130.00	
11	Citrus Growers & Workers Credit			2,490.83	

	Union				
12	Belize Unit Trust Corporation Limited	300,005.00		299,605.00	
20	Directorate for Foreign Trade - Negotiation, Bze/Guat.	126,692.29		126,692.29	
22	Protected Area Conservation Trust	(9,579.50)		(12,272.00)	
23	Funds Collected/Bus Terminal - Transport Department	(13,109.50)		(27,507.39)	
24	Immigration Repatriation Fee - Immigration Dept 2006	(193,745.92)		(193,745.92)	
25	Challio - Ministry of Natural Resources	(7,816.94)		(20,764.99)	
26	Publications - Ministry of Natural Resources	(28,980.02)		(43,533.40)	
27	Belize Petroleum & Energy Ltd	(910,801.74)		(9,198,744.15)	
29	Training Workshop on Financial Mngt-Commonwealth Secretariat	(455.57)		(455.57)	
30	Proceeds From Food and Agriculture Organization	(1,276.45)		(1,397.73)	
34	Youth For The Future HIV/AIDS Program			(197.53)	
36	Election Duties- Police			(9,355.74)	
			(1,746,917.67)		(10,467,562.77)
Grand Total			(11,447,222.42)		(22,430,410.52)

APPENDIX VI STATEMENT OF INVESTMENTS

	Rate %	Period	Amount of Stock	Value	ACTUAL COST	Price	Market Value at 31.3.08
Description of Stock							
C092620 Belize Combined							
Sinking Fund - 9% & 10%							
Ref: Belize Loans Dev. Ord. No. 15 of 1976							
And Belize Loans Dev. Act. No. 14 of 1983							
US GOVERNMENT AGENCY							
FEDERAL HOME LOAN BANK	3.58	4/29/2008	1,000,000	1,000,000	1,000,861	100.000	1,015,976
FEDERAL HOME LOAN BANK	4.02	4/21/2009	1,000,000	996,875	1,000,856	99.688	1,018,723
CALL NOTICE DEPOSITS AND CURRENT ACCOUNT							
BARCLAYS BANK PLC UK	2.8	31/03-8/4/08	425,000	425,000	425,000	1.0000	425,000
CASH USD CURRENT A/C Crown Agents Bnk		AT CALL	7,613	7,613	7,613	1.0000	7,613
TOTAL IN US\$ INVESTMENT - Crown Agent			2,432,613	2,429,488	2,434,329		2,467,312
TOTAL IN BELIZE DOLLARS AT (1US = 1.9937)			4,849,900	4,843,670	4,853,323		4,919,079
LOCAL INVESTMENTS							
Description of Stock							
Sinking Fund No. 25							
6 PC Ord. Loan No. 12 1972 1982/87							
ELEMENTAL DISASTER FUND							
Gov't of Belize Savings Bank A/C F-872	6	AT CALL		4,128,868	4,128,868		4,128,868
Atlantic Bank Certificate of Deposit	8 1/2	98/99		188,423	188,423		188,423
Total Elemental Disaster Fund				4,317,291	4,317,291		4,317,291
INTERNAL INVESTMENTS							
POLICE REWARD FUND							
Gov't Savings Bank A/C P.881	6	AT CALL		167,758	167,758		167,758

<u>PRISON OFFICERS REWARD FUND</u>							
Gov't Savings Bank A/C P.10	6	AT CALL		3,165	3,165		3,165
<u>FIRE BRIGADE FUND</u>							
Gov't Savings Bank A/C F.1723	6	AT CALL		275	275		275
<u>SUGAR REHABILITATION FUND</u>							
Gov't Savings Bank A/C S-1610	6	AT CALL		7,032	7,032		7,032
<u>SUGAR PRICE STABILIZATION FUND</u>							
Gov't Savings Bank A/C S-1611	6	AT CALL		287,731	287,731		287,731
<u>OFFICIAL CHARITIES FUND</u>							
Gov't Savings Bank A/C 0-25	6	AT CALL		1,202,370	1,202,370		1,202,370
<u>BZE GOV'T NATIONAL DISASTER FUND</u>							
Gov't Savings Bank A/C F-1900	6	AT CALL		222,149	222,149		222,149
Total Investments in GOB Savings Bank			-	1,890,479	1,890,479		1,890,479
Total Local Investments				6,207,770	6,207,770		6,207,770
GRAND TOTAL INVESTMENTS IN BZE\$				11,051,440	11,061,093		11,126,849

APPENDIX VII Detailed Statement of Actual Revenue and Expenditure 2007/2008 compared with Estimates.

Head of Revenue	Estimate	Actual	Less than/ More than
Taxes on income and profit			
10101 - Income Tax (PAYE)	\$38,354,815.00	\$44,766,224.86	\$6,411,409.86
10102 - Income Tax (Companies)	\$20,000,000.00	\$11,127,462.16	(\$8,872,537.84)
10103 - Income Tax (Arrears)	\$1,272,000.00	\$4,748,789.25	\$3,476,789.25
10104 - Income Tax (Withholding)	\$2,864,895.00	\$4,061,812.61	\$1,196,917.61
10105 - Income Tax (Business Tax)	\$107,732,787.00	\$115,382,864.43	\$7,650,077.43
10106 - Income Tax (Penalties & Interest)	\$21,200.00	\$5,516.01	(\$15,683.99)
10107 - Income Tax (Penalties)	\$10,600.00	\$100.30	(\$10,499.70)
Taxes on Property			
10201 - Land Tax	\$5,567,722.00	\$6,507,911.76	\$940,189.76
10202 - Estate Duty	\$50,000.00	\$13,635.02	(\$36,364.98)
10203 - Speculation Fee	0	\$197.85	\$197.85
Taxes on International Trade & Transactions			
10301 - Import Duties	\$93,450,000.00	\$91,912,003.20	(\$1,537,996.80)
10304 - Revenue Replacement Tax	\$61,374,000.00	\$49,419,933.12	(\$11,954,066.88)
10305 - Goods in Transit-Admission charge	\$1,017,600.00	\$987,509.78	(\$30,090.22)
10307 - Goods in Transit-Social Fee	\$5,615,880.00	\$5,838,470.12	\$222,590.12
10308 - Excise Duties	0	\$6,171,515.40	\$6,171,515.40
10309 - Environmental Tax	\$18,681,387.00	\$15,947,219.71	(\$2,734,167.29)
Taxes on Goods, Transactions and Services			
10401 - Entertainment Tax	\$2,000.00	\$120.00	(\$1,880.00)
10402 - Stamp Duties(Other Depts.)	\$30,000,000.00	\$24,406,237.76	(\$5,593,762.24)
10403 - Toll Fees	\$200,000.00	\$192,090.75	(\$7,909.25)
10404 - Taxes on Foreign Currency Transactions	\$12,000,000.00	\$13,993,426.31	\$1,993,426.31
10405 - Value added Tax	\$0.00	\$2.00	\$2.00
10406 - Export Tax	\$60,000.00	\$101,800.87	\$41,800.87
10408 - Sales Tax	0	\$335,447.71	\$335,447.71
10409 - Sales Tax Penalties and Interest	0	\$128,660.86	\$128,660.86
10410 - Excise Duties	\$23,269,642.00	\$16,181,041.61	(\$7,088,600.39)
10411 - General Sales Tax	\$172,378,461.00	\$174,465,769.16	\$2,087,308.16

10412 - General Sales Tax Penalties	0	\$59,050.11	\$59,050.11
10413 - General Sales Tax Interest	0	\$40,339.30	\$40,339.30
10414 -	0	(\$2,249.93)	(\$2,249.93)
Licenses			
10501 - Banks and Insurance Companies	0	\$6,500.00	\$6,500.00
10502 - Liquor in District Villages & Clubs	\$10,000.00	\$600.00	(\$9,400.00)
10503 - Distillery	\$4,000.00	\$6,890.22	\$2,890.22
10505 - Air Services Licences	\$45,000.00	\$46,877.29	\$1,877.29
10506 - Lottery	\$160,000.00	\$151,525.45	(\$8,474.55)
10507 - Private Warehouse Licences	\$190,000.00	\$149,033.50	(\$40,966.50)
10512 - Oil Mining & Prospecting Licences	\$1,200,000.00	\$2,906,299.39	\$1,706,299.39
10517 - Belize Broadcasting Authority	\$125,000.00	\$96,282.00	(\$28,718.00)
10523 - Gaming and Casino Licenses	1,000,000.00	\$1,310,947.78	\$310,947.78
10524 - On-line Gaming Licenses	\$10,000.00	\$19,937.00	\$9,937.00
10601 - Motor Vehicle Registration	\$4,500,000.00	\$5,585,070.24	\$1,085,070.24
10602 - Motor Drivers Licences	\$1,400,000.00	\$1,684,419.65	\$284,419.65
10603 - Firearm	500,000.00	\$724,523.50	\$224,523.50
10604 - Wild Games	\$300.00	\$360.00	\$60.00
10605 - Marriage	\$95,000.00	\$111,846.00	\$16,846.00
10525 - High Seas Fishing License	\$184,000.00	\$158,293.09	(\$25,706.91)
10606 - Other Miscellaneous Licenses	\$1,000,000.00	\$259,663.11	(\$740,336.89)
Rent and Royalties			
10510 -Registration of ships	\$1,100,000.00	\$1,683,452.10	\$583,452.10
10511 - Registration of IBC's	\$2,500,000.00	\$3,267,570.04	\$767,570.04
10513 - Annual Permit Fees from Crown Lands	\$600.00		(\$600.00)
10518 - Registration of Companies	\$1,800,000.00	\$1,380,222.14	(\$419,777.86)
10520 - Registration of Professionals	\$50,000.00	\$81,335.00	\$31,335.00
10521 - Registration of Insurance Companies and Intermediaries	\$2,378,750.00	\$2,480,753.55	\$102,003.55
10701 - Royalties on Forest Produce	\$500,000.00	\$589,173.19	\$89,173.19
10702 - Rents on Government Building & Furniture's	\$100,000.00	\$135,428.39	\$35,428.39
10703 - Rents on National Lands	\$1,000,000.00	\$1,602,732.45	\$602,732.45
10704 - Rents From Central Authority House	\$500,000.00	\$491,212.08	(\$8,787.92)
10705 - Rents of Hattievill Houses	\$5,000.00		(\$5,000.00)
10706 - Warehouse Rents	\$150,000.00	\$152,238.43	\$2,238.43
10522 - Insurance Penalties and Miscellaneous Fees	\$10,000.00	\$15,682.00	\$5,682.00
10707 - Royalties From Petroleum Operations	\$5,000,000.00	\$11,183,111.92	\$6,183,111.92
Judiciary			
11301 - Fines of Court	\$1,500,000.00	\$1,455,418.12	(\$44,581.88)
11401 - Fees - Civil Offences	0	\$65.00	\$65.00

11402 - Fees of Court	\$225,000.00	\$224,655.00	(\$345.00)
11715 - Registry Fees	\$800,000.00	\$906,598.08	\$106,598.08
Audit			
11604 - Contribution to Audit	0	\$4,750.00	\$4,750.00
Ministry of Finance			
11101 - Interest on Deposits	\$25,000.00	\$1,748,181.64	\$1,723,181.64
11404 - Revenue Seizures, Penalties, etc.	\$500,000.00	\$741,918.36	\$241,918.36
12101 - Sundries	\$800,000.00	\$2,272,809.36	\$1,472,809.36
11901 - Printed Material	\$500.00	\$758.00	\$258.00
11905 - Profit Sharing- Printing Operation	\$500.00	\$769.60	\$269.60
Accountant General			
12102 - Contribution to Widows and Orphans Pensions	\$357,000.00	\$554,337.26	\$197,337.26
12103 - Contribution to National Assembly Pension Scheme	\$85,000.00	\$82,178.19	(\$2,821.81)
Customs & Excise			
11701 - Receipts for Extra Services - Customs Staff	\$125,000.00	\$120,593.26	(\$4,406.74)
Ministry of Education			
11602 - Fees - Other Secondary School	\$10,000.00	\$1,780.00	(\$8,220.00)
10905 - Sale of Textbook	\$1,500,000.00		(\$1,500,000.00)
Ministry of Agriculture and Fisheries			
11719 - Visitation Fees - Marine Reserves	\$592,000.00	\$420,814.90	(\$171,185.10)
Ministry of Natural Resources & the Environment			
Surveys			
11705 - Sale of Maps	\$60,000.00	\$79,552.70	\$19,552.70
11706 - Fees - Geology	\$10,000.00	\$4,052.79	(\$5,947.21)
Forestry			

12001 -		\$926.00	\$926.00
12004 - Revenue Producing Operations	\$5,000.00	\$4,080.00	(\$920.00)
Environment			
11717 - EIA Processing Fee	\$100,000.00	\$134,439.20	\$34,439.20
11718 - Environmental Monitoring Fee	\$150,000.00	\$379,656.80	\$229,656.80
Ministry of Health, Local Govt, Transport and Communication			
11403 - Traffic Imbalance Dues	\$100,000.00	\$287,652.79	\$187,652.79
11703 - Hospital Fees	\$800,000.00	\$580,780.86	(\$219,219.14)
11707 - Overtime Dues Airport	\$25,000.00	\$54,611.00	\$29,611.00
11708 - Landing Fees, Airfields	0		\$0.00
11709 - Hanger & Parking Fees	0		\$0.00
11801 - Sale of Postage Stamps & Postal Matters	\$1,300,000.00	\$1,264,020.61	(\$35,979.39)
11802 - Commission on Money & Postal Orders	\$8,000.00	\$6,243.72	(\$1,756.28)
11803 - Rents of Post Office Boxes	\$200,000.00	\$209,638.05	\$9,638.05
11804 - Shares - Postage on Parcels - Other Countries	\$45,000.00	\$496,793.65	\$451,793.65
11806 - Parcel Clearance Fees	\$25,000.00	\$47,386.81	\$22,386.81
11807 - Miscellaneous Postal charges	\$4,000.00	\$5,566.98	\$1,566.98
11808 - Philatelic Sales	\$20,000.00	\$33,402.14	\$13,402.14
11809 - Express Mail Service	\$225,000.00	\$263,888.25	\$38,888.25
Ministry of Home Affairs and Public Utilities			
11606 - Nationality / Citizenship Fees	\$1,800,000.00	\$2,084,039.38	\$284,039.38
11607 - Passport Fees	\$1,100,000.00	\$927,746.65	(\$172,253.35)
11608 - Permits / Visas	\$5,500,000.00	\$9,568,182.11	\$4,068,182.11
11609 - Late Fees Immigration	\$80,000.00	\$78,991.63	(\$1,008.37)
11704 - Fees Export Processing Zone	\$75,000.00	\$88,869.34	\$13,869.34
Ministry of Works			
11302 - Traffic Enforcement / Parking Tickets	\$200,000.00	\$184,570.00	(\$15,430.00)
11702 - Fees for Service of P.W.D. Staff	\$100.00	\$48.00	(\$52.00)
11710 - Axel Fees	\$200,000.00	\$169,708.18	(\$30,291.82)
Ministry of National Development, Investment and Culture			

11610 - Routing Fees	\$20,000.00	\$83,325.85	\$63,325.85
11611 -		\$635,894.00	\$635,894.00
11612 -		\$19,652.30	\$19,652.30
11716 - Well Drilling Fees	\$100,000.00	\$36,784.11	(\$63,215.89)
Transfers			
12201 - Contribution From Central Bank	\$6,500,000.00	\$11,634,414.68	\$5,134,414.68
12207 - Contributions Border Management	0		\$0.00
12107 - Contributions from Belize Tourist Board	\$1,200,000.00	\$790,590.10	(\$409,409.90)
Repayment of Loans			
11102 - Scholarship Loans Fund	0		\$0.00
11103 - Other Miscellaneous Interest	\$40,000.00	\$6,238,000.67	\$6,198,000.67
11104 - Other Miscellaneous Repayments	\$30,000.00	\$22,945.49	(\$7,054.51)
11105 -		\$3,000,000.00	\$3,000,000.00
12301 - Other Miscellaneous Repayments Receipt	\$350,000.00	\$50,587.04	(\$299,412.96)
12306 - BSSB - Mortgage Securitization Collections	\$4,688,430.00		(\$4,688,430.00)
10801 - Sale of lands	\$6,797,524.00	\$10,179,572.87	\$3,382,048.87
10802 -		\$8,000.00	\$8,000.00
48401 - Sale of Equity/Property Equipment	\$3,328,909.00	\$3,021,838.37	(\$307,070.63)
48412 - Return of Equity (Real Estate Investment)	0	\$16,924,050.13	\$16,924,050.13
48501 - Grants Capital III Project	\$17,475,311.00	\$25,262,952.75	\$7,787,641.75
49301 - Caribbean Development Bank		\$29,276,843.66	\$29,276,843.66
49309 - Export / Import Bank		\$9,000,000.00	\$9,000,000.00
49311 - Inter American Development Bank		\$39,836,913.91	\$39,836,913.91
49313 - Organization of Petroleum Exporting Countries		\$5,900,244.58	\$5,900,244.58
49325 - Atlantic Bank Limited - Progreso Road Project		\$8,303,599.72	\$8,303,599.72
49326 - Bank of Nova Scotia - Fourth Street Tourism Dredge Project		\$318,000.00	\$318,000.00
49501 - Indexed Environment Receipt		\$4,869,521.97	\$4,869,521.97
Foreign Loans Receipt	\$95,821,562.00		(\$95,821,562.00)
Total Revenue	\$774,344,475.00	\$823,979,088.21	\$49,634,613.21

Detailed Expenditure

Recurrent Expenditure by COST CENTER	APPROVED ESTIMATES 2007/08	SUPPLEMENT. PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/ SAVINGS 2007/08
11:OFFICE OF THE GOVERNOR GENERAL					
11017:Governor General's Office & Res	286,502	-	286,502	254,796	31,706
11021:Belize Advisory Council	31,655	-	31,655	26,390	5,265
	318,157	-	318,157	281,186	36,971
12:JUDICIARY					
12017:General Registry	1,467,589	-	1,467,589	1,076,436	391,153
12021:Court of Appeal	1,180,788	-	1,180,788	654,069	526,719
12031:Supreme Court	2,405,701	-	2,405,701	1,731,190	674,511
12041:Magistrate Court Belize City	1,209,743	-	1,209,743	979,735	230,008
12052:Magistrate Court Corozal	135,229	-	135,229	139,144	(3,915)
12063:Magistrate Court Orange Walk	121,702	-	121,702	116,845	4,857
12078:Magistrate Court Belmopan	109,769	-	109,769	128,895	(19,126)
12084:Magistrate Court San Ignacio	123,371	-	123,371	128,423	(5,052)
12095:Magistrate Court Dangriga	116,212	-	116,212	100,822	15,390
12106:Magistrate Court Punta Gorda	110,291	-	110,291	104,908	5,383
12111:Magistrate Court San Pedro	110,275	-	110,275	96,462	13,813
12128:BELIPO	298,286	-	298,286	232,207	66,079
12138: Belize Company Registry	229,238	-	229,238	154,094	75,144
	7,618,194	-	7,618,194	5,643,229	1,974,965
13:LEGISLATURE					
13017:National Assembly	1,600,405	-	1,600,405	1,437,622	162,783
13028:Integrity Commission	183,122	-	183,122	68,367	114,755
13038:Ombudsman	188,795	-	188,795	132,741	56,054
13048:Contractor General	182,113	-	182,113	112,376	69,737
	2,154,435	-	2,154,435	1,751,106	403,329

15:DIRECTOR OF PUBLIC PROSECUTIONS					
15017:General Administration	789,071	-	789,071	745,011	44,060
15021:Civilian Prosecution Unit	254,783	-	254,783	242,126	12,657
	1,043,854	-	1,043,854	987,137	56,717
16:AUDITOR GENERAL					
16017:General Administration	1,060,326	-	1,060,326	983,076	77,250
16028:Belmopan Administration	251,946	-	251,946	162,543	89,403
	1,312,272	-	1,312,272	1,145,618	166,654
17:OFFICE OF THE PRIME MINISTER					
14017:General Administration		-		516,514	(516,514)
14028:Establishment Training	573,770		573,770	571,916	1,854
14038:Public Service Commission	1,138,709		1,138,709	1,137,495	1,214
14081:Election& Boundaries - Belize	752,560		752,560	793,464	(40,904)
14092:Election& Boundaries - Corozal	81,836	-	81,836	67,275	14,561
14103:Election& Boundaries - Orange Walk	96,406	-	96,406	101,555	(5,149)
14114:Election& Boundaries - Cayo	151,982	-	151,982	146,122	5,860
14125:Election& Boundaries - Stann Creek	72,846	-	72,846	72,512	334
14136:Election& Boundaries - Toledo	56,793	-	56,793	51,121	5,672
17017:General Administration	1,158,030	-	1,158,030	1,252,924	(94,894)
17048:Office of Governance	624,593	-	624,593	520,004	104,589
		-			(523,378)
	4,707,525		4,707,525	5,230,903	
18:MINISTRY OF FINANCE					
18017:General Administration	39,467,678		39,467,678	51,376,851	(11,909,173)
18038:Supervisor of Insurance	228,959	-	228,959	169,262	59,697
18041:Sub Treasury San Pedro	79,068	-	79,068	70,590	8,478
18058:Public Debt Services	32,977,405	-	32,977,405	116,596,019	(83,618,614)
18068:Central Information Technology Office	804,137	-	804,137	1,196,731	(392,594)
18071:Treasury - Belize City	1,857,454	-	1,857,454	1,483,094	374,360
18152:Sub Treasury Corozal	148,744	-	148,744	124,752	23,992
18163:Sub Treasury Orange Walk		-			5,304

	176,708		176,708	171,404	
18178:Sub Treasury Belmopan	167,780	-	167,780	153,536	14,245
18184:Sub Treasury San Ignacio	144,087	-	144,087	127,329	16,758
18195:Sub Treasury Dangriga	142,516	-	142,516	131,560	10,956
18206:Sub Treasury Punta Gorda	164,878	-	164,878	131,425	33,453
18211:Customs & Excise Belize City	5,742,786	-	5,742,786	4,941,285	801,501
18221:Customs & Excise San Pedro	151,888	-	151,888	118,865	33,023
18232:Customs & Excise Corozal	1,263,022	-	1,263,022	1,272,301	(9,279)
18243:Customs & Excise Big Creek	123,519	-	123,519	113,314	10,205
18256:Customs & Excise Punta Gorda	140,280	-	140,280	74,175	66,105
18264:Customs & Excise Benque Viejo	551,684	-	551,684	451,591	100,093
18453:Customs & Excise Orange Walk	258,668	-	258,668	333,442	(74,774)
18271:Tax Unit - Belize City	1,151,431	-	1,151,431	1,361,653	(210,222)
18284:Tax Unit - San Ignacio	172,291	-	172,291	121,990	50,301
18292:Tax Unit - Corozal	148,926	-	148,926	74,110	74,816
18305:Tax Unit - Dangriga	155,696	-	155,696	80,251	75,445
18311:Income Tax General Admin.	2,274,099	-	2,274,099	1,859,569	414,530
18368:Income Tax Belmopan	216,552	-	216,552	168,538	48,014
18375:Income Tax Dangriga	200,103	-	200,103	187,604	12,499
18382:Income Tax Corozal	254,040	-	254,040	245,467	8,573
18401:Pensions General	33,662,767	-	33,662,767	39,912,044	(6,249,277)
18421:Pensions Widows & Children	1,604,715	-	1,604,715	1,659,226	(54,511)
28048:Bureau of Standards	293,152	-	293,152	140,916	152,236
	124,725,033	-	124,725,033	224,848,896	(100,123,863)
19:MINISTRY OF HEALTH & LABOUR					
19017:General Administration	20,148,313	-	20,148,313	24,792,875	(4,644,562)
19021:Director of Health	1,936,560	-	1,936,560	1,475,900	460,660
19031:Belize District Health Services	5,614,230	-	5,614,230	4,693,790	920,440
19041:Epidemiology Unit		-			32,438

	350,373		350,373	317,935	
19074:Cayo District Health Service		-			271,925
	2,290,483		2,290,483	2,018,558	
19083:O/Walk District Health Service		-			172,529
	5,643,234		5,643,234	5,470,705	
19092:Corozal District Health Service		-			390,640
	2,990,879		2,990,879	2,600,239	
19105:S/Creek District Health Service		-			739,710
	4,461,721		4,461,721	3,722,011	
19116:Toledo District Health Service		-			251,405
	2,275,628		2,275,628	2,024,223	
19121:Medical Supplies		-			(1,274,383)
	9,099,083		9,099,083	10,373,466	
19131:Medical Laboratory Services		-			69,109
	772,448		772,448	703,339	
19141:Nat'l Engineering & M'tce Cen.		-			344,451
	999,175		999,175	654,724	
19151:Planning & Policy Unit		-			70,869
	448,760		448,760	377,891	
19168:Belmopan Hospital		-			1,182,901
	5,195,067		5,195,067	4,012,166	
19178: HIV/AIDS					359,555
	1,175,344		1,175,344	815,789	
19188: Maternal & Child Health					405,696
	1,655,979		1,655,979	1,250,283	
19198: Environmental Health					251,059
	569,278		569,278	318,219	
19208: Environmental Health					192,880
	272,536		272,536	79,656	
19218: Environmental Health					377,279
	637,646		637,646	260,367	
19228: Vector Health					119,286
	600,470		600,470	481,184	
26021: Civil Aviation					12,019
	680,273		680,273	668,254	
29188: Transport Administration					1,312,708
	3,211,740		3,211,740	1,899,032	
30241:Nat. Drug Abuse Control Council		-			187,150
	478,306		478,306	291,156	
33157:Postal Services - Head Office					349,741
	2,360,756		2,360,756	2,011,015	
33162:District Post Office - Corozal					(600)
	125,123		125,123	125,723	
33173:District Post Office - Orange Walk					282
	105,571		105,571	105,289	
33181:District Post Office - Belize					12,867
	195,291		195,291	182,424	
33194:District Post Office - Cayo					(9,582)
	126,506		126,506	136,088	
33205:District Post Office - Stann Creek					47,652
	220,090		220,090	172,438	
33216:District Post Office - Toledo					3,175
	85,465		85,465	82,290	
33228:District Post Office - Belmopan					2,872
	108,609		108,609	105,737	

35017:Local Government	4,839,905	-	4,839,905	5,635,940	(796,035)
	79,674,842	-	79,674,842	77,858,708	1,816,134
20:MINISTRY OF FOREIGN AFFAIRS, FOREIGN TRADE & TOURISM					
20017:General Administration - Foreign Affairs	2,799,248		2,799,248	2,132,383	666,865
20029:United Nations	931,370	-	931,370	983,886	(52,516)
20039:Washington	1,247,868	-	1,247,868	1,219,385	28,483
20049:London	1,279,507	-	1,279,507	1,251,186	28,321
20059:Mexico	788,479	-	788,479	669,106	119,373
20069:Guatemala	766,970	-	766,970	753,617	13,353
20089:Brussels	986,272	-	986,272	972,333	13,939
20099:Cuba	357,121	-	357,121	361,871	(4,750)
20109:Taipei	331,227	-	331,227	336,013	(4,786)
32028:Foreign Trade	458,557	-	458,557	449,232	9,325
	9,946,619	-	9,946,619	9,129,012	817,607
21:MINISTRY OF EDUCATION					
21017:General Administration	1,956,016		1,956,016	10,743,389	(8,787,373)
21031:Quality Assurance & Dev. Ser.	141,545	-	141,545	155,929	(14,384)
21041:Education Administration Central	575,701	-	575,701	539,817	35,884
21058:Education Administration Districts	1,044,160	-	1,044,160	497,920	546,240
21061:Supplies Store	1,938,232	-	1,938,232	726,599	1,211,633
21071:Examination Unit	1,418,571	-	1,418,571	1,678,006	(259,435)
21088:Planning Unit	595,814	-	595,814	501,029	94,785
21101:Curriculum Development Unit	198,665	-	198,665	115,799	82,866
21111:Pre School Unit	2,080,218	-	2,080,218	1,585,692	494,526
21121:Pri. Educ. Government Schools	12,846,376	-	12,846,376	13,261,217	(414,841)
21131:Pri. Educ. Grant Aided Schools	66,972,262		66,972,262	61,197,822	5,774,440
21141:Special Education Unit	493,234	-	493,234	381,529	111,705

21151:Stella Maris School	571,116	-	571,116	593,466	(22,350)
21161:Edward P. Yorke High School	1,249,120	-	1,249,120	1,228,482	20,638
21171:Gwen Lizarraga High School	1,412,409	-	1,412,409	1,381,499	30,910
21188:Belmopan Comprehensive School	1,814,646	-	1,814,646	1,942,271	(127,625)
21191:Belize School of Agriculture	446,147	-	446,147	477,917	(31,770)
21203:Orange Walk Technical High School	1,556,634	-	1,556,634	1,597,511	(40,877)
21214:Mopan Technical High School	1,119,758	-	1,119,758	1,116,604	3,154
21222:Escuela Mexico Corozal	1,145,661	-	1,145,661	1,204,862	(59,201)
21231:Belize Rural High School	316,519	-	316,519	366,331	(49,812)
21245:Independence High School	1,043,620	-	1,043,620	1,199,177	(155,557)
21251:Grant-Aided Comm Colleges & Sec. Schools	16,685,205	-	16,685,205	15,868,947	816,258
21271:CET - Belize City	893,909	-	893,909	834,776	59,133
21311:Sixth Form Institutions	6,003,710	-	6,003,710	5,838,018	165,692
21351:Teachers Development Unit	165,662	-	165,662	48,923	116,739
21371:National Library Service	1,400,000	-	1,400,000	1,399,992	8
21391:Scholarship	2,000,000	-	2,000,000	7,274,191	(5,274,191)
21408:Secondary School Tuition	5,952,900	-	5,952,900	5,392,638	560,262
21421:Truance Management	1,015,305	-	1,015,305	886,135	129,170
21431:Ladyville Technical High	816,347	-	816,347	865,044	(48,697)
21441:District Education Centre - Belize City	384,756	-	384,756	136,379	248,377
21451:St. Michael's College	907,211	-	907,211	863,759	43,452
21502:CET - Corozal	314,209	-	314,209	310,458	3,751
21514:CET - Cayo	417,127	-	417,127	417,120	7
21618:Tertiary & Post Secondary	97,810	-	97,810	8,320	89,490
21621:Belize School of Deaf	237,736	-	237,736	267,878	(30,142)
21638:Employment Training & Education Services	472,951	-	472,951	338,190	134,761
21645:Agriculture & Natural Resource Institution	296,655	-	296,655	268,328	28,327
21656:Toledo Technical High		-			87,716

School	1,067,226		1,067,226	979,510	
21691:Excelsior Junior High School	234,431	-	234,431	370,115	(135,684)
21701:Sadie Vernon Technical High School	786,076	-	786,076	629,215	156,861
21713:CET - Orange Walk	617,460	-	617,460	486,173	131,287
21725:CET - Stann Creek	520,695	-	520,695	460,137	60,558
21736:CET - Toledo	294,067	-	294,067	372,406	(78,339)
35037:Labour Administration	1,767,333		1,767,333	1,159,455	607,878
21:NCTVET	331,727		331,727	-	331,727
	144,616,932	-	144,616,932	147,968,975	(3,352,043)
22:MINISTRY OF AGRICULTURE AND FISHERIES					
22017:Central Administration	4,332,804	-	4,332,804	3,663,256	669,548
22024:Central Farm Administration	1,273,615	-	1,273,615	1,186,233	87,382
22032:Corozal Administration	224,946	-	224,946	213,821	11,125
22043:Orange Walk Administration	429,592	-	429,592	320,268	109,324
22051:Belize District Administration	228,538	-	228,538	221,448	7,090
22064:San Ignacio Administration	162,185	-	162,185	146,000	16,185
22075:Stann Creek Administration	382,519	-	382,519	360,477	22,042
22086:Toledo Administration	353,566	-	353,566	267,686	85,880
22121:Cooperatives	491,969	-	491,969	309,936	182,033
22131:Fisheries Department	2,349,730	-	2,349,730	1,728,973	620,757
	10,229,464	-	10,229,464	8,418,097	1,811,367
23:MINISTRY OF NATURAL RESOURCES, LOCAL GOVERNMENT & THE ENVIRONMENT					
23017:Central Administration	2,158,645	-	2,158,645	2,177,631	(18,986)
23028:Land Information Centre	217,068	-	217,068	165,680	51,388
23038:Physical Planning Section	147,488	-	147,488	137,676	9,812
23058:Survey & Mapping	350,327	-	350,327	397,703	(47,376)
23078:National Estate	249,348	-	249,348	225,930	23,418
23088:Land Registry	337,385	-	337,385	310,444	26,941

23098:Valuation	196,151	-	196,151	190,794	5,357
23108:Land Administration - Belmopan	425,213	-	425,213	412,070	13,143
23112:Land Administration - Corozal	110,470	-	110,470	97,718	12,752
23123:Land Administration - Orange Walk	125,726	-	125,726	125,071	655
23131:Land Administration - Belize City	240,505	-	240,505	233,323	7,182
23144:Land Administration - Cayo	97,296	-	97,296	84,656	12,640
23155:Land Administration - Stann Creek	105,977	-	105,977	82,113	23,864
23166:Land Administration - Toledo	101,302	-	101,302	75,875	25,427
23178:Forestry - Belmopan	435,441	-	435,441	411,452	23,989
23183:Forestry - Orange Walk	107,554	-	107,554	55,769	51,785
23204:Forestry - San Ignacio	135,161	-	135,161	138,952	(3,791)
23214:Forestry - Douglas D'Silva	498,371	-	498,371	574,013	(75,642)
23236:Forestry - Savannah	316,164	-	316,164	202,182	113,982
23246:Forestry - Toledo	141,026	-	141,026	150,948	(9,922)
23288:Biodiversity Management	203,828	-	203,828	262,238	(58,410)
23308:Geology Department	705,388	-	705,388	565,398	139,990
23318:Department of the Environment	538,885	-	538,885	633,698	(94,813)
23328:		-	-	53,353	(53,353)
26031:Meteorology/Hydrology Services	840,518	-	840,518	843,980	(3,462)
		-			
	8,785,237	-	8,785,237	8,608,666	176,572
25: MINISTRY OF TOURISM, INFORMATION & NEMO					
17028:Office of Emergency Management	1,162,607	-	1,162,607	3,525,822	(2,363,215)
25017: Administration		-	-	229,952	(229,952)
25021:Belize Broadcasting Authority	52,337	-	52,337	48,937	3,400
31048:Communication Unit	1,130,614	-	1,130,614	820,000	310,614
33091:National Fire Service - Belize City & San Pedro	2,183,183	-	2,183,183	1,660,720	522,463
33102:National Fire Service - Corozal	220,537	-	220,537	134,666	85,871
33113:National Fire Service -		-			75,593

Orange Walk	204,502		204,502	128,909	
33124:National Fire Service - Cayo	681,354	-	681,354	490,220	191,134
33135:National Fire Service - Stann Creek	167,962	-	167,962	88,232	79,730
33146:National Fire Service - Toledo	205,535	-	205,535	109,884	95,651
	6,008,631	-	6,008,631	7,237,341	(1,228,710)
27:MINISTRY OF HUMAN DEVELOPMENT					
27017:General Administration	2,314,834	-	2,314,834	2,226,840	87,994
27021:Human Services	1,027,844	-	1,027,844	991,004	36,840
27031:Child Care Centre	390,881	-	390,881	403,428	(12,547)
27041:Golden Haven Rest Home	194,947	-	194,947	181,410	13,537
27058:Population Unit	170,570	-	170,570	164,602	5,968
27061:Disabilities Services Division	147,493	-	147,493	101,023	46,470
27071:Youth Hostel	541,125	-	541,125	476,990	64,135
27081:Women's Department	361,656	-	361,656	297,896	63,760
27141:Family Services Division	278,141	-	278,141	241,281	36,860
27151:Community Rehabilitation Department	377,585	-	377,585	368,827	8,758
27161:Residential Daycare Services	105,408	-	105,408	84,623	20,785
	5,910,484	-	5,910,484	5,537,924	372,560
29:MINISTRY OF WORKS, TRANSPORT & COMMUNICATIONS					
29017:Central Administration	1,536,618	-	1,536,618	1,652,869	(116,251)
29028:Belmopan Administration	324,654	-	324,654	315,110	9,544
29032:Corozal District	737,718	-	737,718	769,457	(31,739)
29043:Orange Walk District	712,189	-	712,189	629,893	82,296
29051:Belize District	794,053	-	794,053	877,121	(83,068)
29064:Cayo District	802,253	-	802,253	888,751	(86,498)
29075:Stann Creek District	895,936	-	895,936	780,486	115,450
29086:Toledo District	1,039,618	-	1,039,618	1,211,343	(171,725)

29108:Engineering Division	489,324	-	489,324	361,008	128,316
29118:Stores Mgmt			-	6,507	(6,507)
29148:Mechanical Administration	272,894	-	272,894	239,446	33,448
29168: Soils & Survey Administration	242,481		242,481	221,476	21,005
29178:Management Information System	92,934	-	92,934	64,800	28,134
	7,940,672	-	7,940,672	8,018,267	(77,595)
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					
26017:General Administration	1,250,522		1,250,522	1,152,423	98,099
30067:Police Administration - Belmopan	7,395,751		7,395,751	4,888,208	2,507,543
30072:Police Administration - Corozal	1,587,821		1,587,821	1,291,874	295,947
30083:Police Administration - Orange Walk	1,555,046		1,555,046	1,189,433	365,613
30091:Police Administration - Belize City	11,162,362		11,162,362	9,954,977	1,207,385
30104:Police Administration - San Ignacio	1,276,759		1,276,759	1,171,213	105,546
30114:Police Administration - Benque Viejo	1,177,053		1,177,053	929,638	247,415
30125:Police Administration - Dangriga	1,169,353		1,169,353	948,521	220,832
30136:Police Administration - Punta Gorda	1,201,075		1,201,075	841,169	359,906
30148:Police Training School	1,500,256		1,500,256	1,598,571	(98,315)
30158:Police Canine Unit	378,781		378,781	257,749	121,032
30161:Police Band	193,475		193,475	71,957	121,518
30171:Police Special Branch	2,701,752		2,701,752	1,861,256	840,496
30181:Police Information Technology Unit	864,176		864,176	418,818	445,358
30185:Police Tourism Unit	1,241,376		1,241,376	1,064,132	177,244
30188:Police Dragon Unit	2,313,562		2,313,562	1,763,421	550,141
30201:Nat. Crimes Investigation Branch	2,890,247		2,890,247	2,059,059	831,188
30218:Joint Intelligence Comp Cen.	433,739		433,739	223,033	210,706
30231:National Forensic Services	810,201		810,201	456,307	353,894
30258:Immigration Head Office	988,924		988,924	1,123,617	(134,693)

30261:Immigration Services	2,296,457		2,296,457	2,049,493	246,964
30271:Passport Office	172,403		172,403	161,086	11,317
30295:Police Intermediate Southern Formation	771,101		771,101	820,228	(49,127)
30308:Anti Narcotic Unit	1,426,393		1,426,393	942,811	483,582
30311:Scenes of the Crime	1,386,261		1,386,261	837,396	548,865
30321:Crime Intelligence Unit	689,356		689,356	375,128	314,228
30331:National Coast Guard	3,493,288		3,493,288	2,228,111	1,265,177
30348:Energy Security	46,377		46,377		46,377
33021:Prison Services	6,646,709	-	6,646,709	6,314,948	331,761
	59,020,576	-	59,020,576	46,994,577	12,025,999
31:ATTORNEY GENERAL'S MINISTRY					
31017:General Administration - Attorney General	1,657,105	-	1,657,105	1,481,087	176,018
31021:Family Court	653,155	-	653,155	634,251	18,904
31031:Law Revision	291,131	-	291,131	231,446	59,685
	2,601,391	-	2,601,391	2,346,784	254,607
32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE					
14058:Belize Archives Department	603,040	-	603,040	531,080	71,960
18398:Central Statistical Office	-		-	41,614	(41,614)
32017:National & Economic Development	4,249,602		4,249,602	5,713,614	(1,464,012)
34048:Rural Water & Sanitation Project	608,651	-	608,651	412,762	195,889
34081:Rural Community Development	746,334		746,334	742,694	3,640
	6,207,627	-	6,207,627	7,441,764	(1,234,137)
33:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS					
21381:National Sports Council	1,402,715	-	1,402,715	1,412,665	(9,950)
25051:Department of Youth Development	305,588		305,588	241,889	63,699
25061:Belize Youth Development Centre	396,266		396,266	365,434	30,832
30017:General Administration	538,103		538,103	796,174	(258,071)
30021:Airport Camp	22,257,017		22,257,017	22,604,555	(347,538)

30031:Air Wing	1,115,381		1,115,381	1,106,676	8,705
30041:Maritime Wing	749,608		749,608	578,655	170,953
30051:Volunteer Element	3,092,777		3,092,777	3,140,345	(47,568)
33017: General Administration- Housing	408,147		408,147	15,086	393,061
33051:Housing & Planning Department	1,030,278	-	1,030,278	1,051,599	(21,321)
25071:National Youth Cadet Corp	429,358	-	429,358	420,368	8,990
25081:Youth for the Future Secretariat	408,147		408,147	328,707	79,440
	32,133,385	-	32,133,385	32,062,153	71,232
TOTAL RECURRENT EXPENDITURES	514,955,330	-	514,955,330	601,510,344	(86,555,014)
REPAYMENT OF LOANS	122,982,893		122,982,893	84,161,757	38,821,136
	637,938,223		637,938,223	685,672,101	(47,733,878)

Capital II Expenditure

CAPITAL II	APPROVED ESTIMATES 2007/08	SUPPLEME NT. PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/ SAVINGS 2007/08
11:OFFICE OF THE GOVERNOR GENERAL					
1000:Furniture & Equipment	5,000	-	5,000	4,802	198
	5,000	-	5,000	4,802	198
12:JUDICIARY					
680: Repairs & Renovation of Bldg	40,000		40,000	64,385	(24,385)
1000:Furniture & Equipment	20,000		20,000	80,446	(60,446)
	60,000	-	60,000	144,831	(84,831)
13:LEGISLATURE					
1000:Furniture & Equipment	25,000		25,000	23,559	1,441
1002:Purchase of a Computer	3,920	-	3,920		3,920
1007:Capital Improvement of buildings	30,000	-	30,000		30,000
	58,920	-	58,920	23,559	35,361
16:AUDITOR GENERAL					
1000:Furniture & Equipment	10,000		10,000	3,931	6,069
	10,000	-	10,000	3,931	6,069
17:OFFICE OF THE PRIME MINISTER & CABINET					
131:General Administration			-	732,544	(732,544)
353:Community Services	350,000		350,000	395,092	(45,092)
1000:Furniture & Equipment (17017)	15,000	-	15,000	40,181	(25,181)
1000:Furniture & Equipment (14081)	20,000		20,000	19,998	2
1000:Furniture & Equipment (14081)	20,500		20,500		20,500
1002:Purchase of a Computer	10,000		10,000	8,669	1,331
1331:September Celebration	200,000	-	200,000	500,144	(300,144)
	615,500	-	615,500		(1,081,129)

18:MINISTRY OF FINANCE					
375:Infrastructure Projects	1,500,000		1,500,000	1,591,136	(91,136)
392:Constituency/House Committees	982,383		982,383	964,273	18,110
451:Construction (Customs)	500,000		500,000	631,629	(131,629)
762:Rural Electrification			-	75,742	(75,742)
897:Commercial Free Zone Management Age			-	2,507,875	(2,507,875)
918:San Pedro Streets & Drains	3,000,000		3,000,000	2,450,000	550,000
1000:Furniture & Equipment	170,297		170,297	191,814	(21,517)
1002:Purchase of a Computer	695,111		695,111	374,534	320,577
1003:Upgrade of Office Building	275,000		275,000	255,198	19,802
1019:Contri'tn to IBRD, IMF, CDB, IDB	5,576,695		5,576,695	4,621,198	955,497
1023:Upgrade of building (Bze. City Sub-Treasury)	35,000		35,000	1,200	33,800
1213:Dredging of Belize River			-	318,000	(318,000)
1313:Grants to organizations (MSI)			-	200,000	(200,000)
1316:'Purchase of Vehicle	1,000,000		1,000,000	2,626,012	(1,626,012)
1320:Internal Financial Services Commiss			-	577	(577)
1559:Financial Intelligence Unit	450,000		450,000	479,500	(29,500)
1565:Debt Swap Agreement - USA/TNC/GOB	1,480,000		1,480,000	1,476,928	3,072
1579:Small Farmers/Business Bank			-	150,000	(150,000)
	15,664,486		15,664,486	18,915,618	(3,251,132)
19:MINISTRY OF HEALTH, LOCAL GOV'T, TRANSPORT AND COMMUNICATIONS					
811:Health Refom Project	1,741,288		1,741,288	3,744,612	(2,003,324)
131:Generation Administration			-	1,600	(1,600)
1037:Purchase of other equipment (MOF)	300,000		300,000	495,847	(195,847)

1051:Technical Agreement - Belize/Cuba	820,000		820,000	757,963	62,037
1057:Laboratory Equipment (Central Med. Lab.)	300,000	-	300,000		300,000
1239:Purchase of test equipment (MNSI)	50,000	-	50,000	33,068	16,932
1316:'Purchase of Vehicle			-	180,000	(180,000)
1610:Maintenance of Streets & Drains			-	50,000	(50,000)
	3,211,288	-	3,211,288	5,263,090	(2,051,802)
20:MINISTRY OF FOREIGN AFFAIRS& FOREIGN TRADE					
1000:Furniture & Equipment	15,000		15,000		15,000
	15,000	-	15,000	-	15,000
21:MINISTRY OF EDUCATION AND LABOUR					
353:Community Services	100,000		100,000	87,686	12,315
856:Primary School Education			-	8,250,604	(8,250,604)
919:PREMIS?SEMIS	34,715		34,715	34,671	44
920:ETES	27,900		27,900	27,685	215
921:HIV/AIDS Workplace Education	30,000		30,000	27,785	2,215
922:ILO/CUDA Child Labour Project	30,000		30,000	25,985	4,015
1000:Furniture & Equipment	100,000		100,000	194,651	(94,651)
1089:Belize Teachers' Training College	100,000		100,000	100,000	-
1094:Special Education Unit	55,000		55,000	47,654	7,346
1095:Pre-Schools Unit	150,000	-	150,000	138,781	11,219
1096:Curriculum Development Unit	50,000	-	50,000	49,750	250
1098:Quality Assurance & Development Service	50,000	-	50,000	49,952	48
1316:'Purchase of Vehicle	8,000		8,000	22,300	(14,300)
1340:National Council of Education	75,000	-	75,000	57,629	17,371
1375:Technical & Vocational Training Project	1,672,767	-	1,672,767	2,257,357	(584,590)
1379: Employment Agency	46,940		46,940	35,894	11,046

				35,894	
1396:Construction Library - Benque Viejo	100,000	-	100,000	100,000	-
1603:Independence Village Library	25,000		25,000	25,000	-
1604:Contruccion/Infrastructure Projects			-	2,239,359	(2,239,359)
1623:Contributions to UNESCO	250,000		250,000		250,000
					-
	2,905,322	-	2,905,322	13,772,742	(10,867,420)
22:MINISTRY OF AGRICULTURE AND FISHERIES					
133:Administration of Cooperatives	50,000		50,000	38,671	11,329
933: Marine Reserve - Ecosystems Mgmt	350,000		350,000	345,367	4,633
701:Conservation Management			-	51,304	(51,304)
1113:Support to Districts (MAFC)	225,000	-	225,000	217,736	7,264
1119:Agricultural Diversification	75,000	-	75,000	105,664	(30,664)
1357:Libertad Sugar Factory reopening			-	59,972	(59,972)
1587:EU BRDO Project	200,000	-	200,000	198,503	1,497
1628:'School Feeding & Nutrition Program	306,900		306,900	277,935	28,965
	1,206,900	-	1,206,900	1,295,151	(88,251)
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT					
454:Geological Services	22,000	-	22,000	21,998	2
638:Road Unit Forestry	50,000	-	50,000	49,150	850
709:Land Policy Development	10,000	-	10,000		10,000
713:Land Titling Project	50,000		50,000	36,273	13,727
715:Metereological Services	80,000		80,000	98,744	(18,744)
934:Landowners Share - Petroleum Royalty			-	563,916	(563,916)
1000:Furniture & Equipment	100,000		100,000	106,424	(6,424)
1007:Capital Improvement of buildings	30,000		30,000	29,710	290
1125:Land Development (Acquisitions)	2,000,000		2,000,000	3,733,672	(1,733,672)

				3,733,672	
1541:Land Management Program	568,829	-	568,829	271,137	297,692
	2,910,829	-	2,910,829	4,911,024	(2,000,195)
25: MINISTRY OF TOURISM, INFORMATION & NEMO					
144: Emergency Management	50,000		50,000	279,427	(229,427)
330: Fire Fighting	1,500,000		1,500,000	1,443,868	56,132
			-		-
	1,550,000	-	1,550,000	1,723,295	(173,295)
27:MINISTRY OF HUMAN DEVELOPMENT					
146: Trafficking in Persons (TIPS)	106,470		106,470	83,370	23,100
362:Rehabilitation Services	32,700	-	32,700	31,033	1,667
369:Womens Affairs	80,000	-	80,000	70,652	9,348
382:Foster Care	30,000	-	30,000	26,038	3,962
680:Youth Hostel Fence	46,217		46,217	45,756	461
1000:Furniture & Equipment	20,000	-	20,000	19,875	125
1003:Upgrade of Office Building	15,000	-	15,000	14,826	174
1190:Golden Haven Rest Home	160,162	-	160,162	154,350	5,812
1606:National Action Plan for Children & Adolescent	200,000	-	200,000	166,660	33,340
	690,549	-	690,549	612,560	77,989
29:MINISTRY OF WORKS					
375:Infrastructure Projects			-	76,910	(76,910)
377:Poverty Alleviation	800,000	-	800,000	2,156,621	(1,356,621)
387:Housing Project	500,000	-	500,000	483,455	16,545
627:Feeder roads (sugar citrus etc)	800,000		800,000	1,418,155	(618,155)
630:Hummingbird Highway	361,920	-	361,920	350,582	11,338
643:Village Roads	400,000		400,000	2,135,808	(1,735,808)

				2,135,808	
647:Manatee Road Upgrading	200,000		200,000	35,920	164,080
648:Culverts - Main Highways	160,000		160,000	113,679	46,321
676:Southern Highway TA (CDB)	218,000		218,000	214,256	3,744
680:Renovation of GOB Buildings	50,000		50,000	43,463	6,537
688: Haulover Bridge	82,000	-	82,000	5,000	77,000
697: Ferry	90,000		90,000	60,838	29,162
923: Joe Taylor Bridge	300,000		300,000	70,644	229,356
924:Crique Sarco Bridge Toledo Dist	125,000		125,000	275,288	(150,288)
925: Blue Creek Bridge Toledo Dist	125,000		125,000		125,000
926: Billy White Bridge Caye Dist	20,000		20,000		20,000
927: Crooked Tree Road Upgrading	800,000		800,000	112,036	687,964
928: Iguana Creek Road Upgrading	150,000		150,000	150,000	-
929: Old Northern Highway	400,000		400,000	533,220	(133,220)
1000:Furniture & Equipment	44,000	-	44,000	38,794	5,206
1200:Streets & Drains - Villages	250,000		250,000	833,964	(583,964)
1210:Rehabilitation - Western Highway	413,436		413,436	369,723	43,713
1211: Inland Waterways	100,000		100,000	90,208	9,792
1571:Corozal - Sarteneja Upgrading	10,000	-	10,000	375	9,625
1578:Placencia Road Upgrade	500,000	-	500,000	309,241	190,759
1588: Middlesex Bridge	950,000		950,000	709,608	240,392
1590:Santa Elena New International Crossing	500,000	-	500,000	78,909	421,091
1593: Remote Corozal Bypass Road	222,280		222,280	149,794	72,486
1595: O. Walk/Progreso/San Estevan Upgrade	2,500,000		2,500,000		2,500,000
1607:Completion of Southern Highway	1,000,000	-	1,000,000	1,566,276	(566,276)
1608:Maintenance of Bridges & Ferries	440,000		440,000	444,764	(4,764)
1609:Maintenance of Highways	1,600,000		1,600,000	1,920,952	(320,952)
1610:Maintenance of Streets & Drains	500,000	-	500,000	1,795,924	(1,295,924)
	14,611,636	-	14,611,636	16,544,410	(1,932,774)

30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					
900:Community Policing			-	16,651	(16,651)
914:Intelligence Gathering	80,000	-	80,000	47,500	32,500
1000:Furniture & Equipment	45,000	-	45,000	92,568	(47,568)
1002:Purchase of a Computer	25,000	-	25,000	30,411	(5,411)
1003: Building Maintenance	50,000		50,000	48,694	1,306
1007:Capital Improvement of buildings	400,000	-	400,000	266,220	133,780
1037:Purchase of other equipment (MOF)	75,000		75,000	84,904	(9,904)
1220:Police equipment	100,000		100,000	1,222,155	(1,122,155)
1221:Police building maintenance	300,000		300,000	244,666	55,334
1545:National Forensic Services	75,000	-	75,000	62,112	12,888
1612:Kolbe Foundation - Counterpart	750,000	-	750,000	750,000	-
	1,900,000	-	1,900,000	2,865,882	(965,882)
31: THE ATTORNEY GENERAL'S MINISTRY					
131:Generation Administration			-	20,348	(20,348)
912:Prosecution Services	100,000	-	100,000	35,931	64,069
1000:Furniture & Equipment	20,000	-	20,000	23,236	(3,236)
1234:Construction buildings (Blue Creek Customs Station)	75,000	-	75,000	74,018	983
	195,000	-	195,000	153,532	41,468
32:MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE					
364:Social Investment Fund- Operational	1,289,335	-	1,289,335	849,028	440,307
666:Contribution to Village Council	50,000		50,000	95,007	(45,007)
717:Rural Water Supply & Sanitation Project-SIF	100,000		100,000	207,158	(107,158)
930: EU Banana Support Program	125,000		125,000		125,000
1000:Furniture & Equipment	6,000		6,000	5,968	32

1614:Other Equipment - Bze Archives			-	93,834	(93,834)
1257:Basic Needs Trust Fund (MED)	593,400		593,400	593,400	-
1613: Social Investment Fund - Counterpart	1,019,120	-	1,019,120	1,019,120	-
	3,182,855	-	3,182,855	2,863,515	319,340
37:MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS					
370:Youth for the Future secretariat	19,010	-	19,010	49,890	(30,880)
375:Infrastructure Projects			-	108,051	(108,051)
385:National Youth Cadet Corps	24,000	-	24,000	25,577	(1,577)
631: Infrastructure Development (4H)	100,000		100,000		100,000
662:Belize Southside Urban Renewal	100,000		100,000	222,273	(122,273)
931: Marion Jones Grandstand	50,000		50,000		50,000
932: Communication Equipment BDF	100,000		100,000		100,000
1000:Furniture & Equipment	2,000		2,000	19,106	(17,106)
1002:Purchase of a Computer	2,900		2,900	14,920	(12,020)
1004: Purchase of Equipment	15,098		15,098		15,098
1007: Capital Improvement - Buildings	10,000		10,000		10,000
1072:Sports			-	15,649	(15,649)
1422:Get a Life Program				530,803	
1621:Dangriga Sports Centre			-	103,716	(103,716)
1226: BDF Maritime Wing	40,000		40,000		40,000
1591:Belize Sport Centre	700,000		700,000	467,049	232,951
	1,163,008	-	1,163,008	1,557,034	136,777
GRAND TOTAL	49,956,293	-	49,956,293	72,351,604	(21,864,508)

Capital III Expenditure

	APPROVED ESTIMATES 2007/08	SUPPLEMENT PROVISION 2007/08	TOTAL PROVISION 2007/08	ACTUAL 2007/08	EXCESS/ SAVINGS 2007/08
CAPITAL III					
17:OFFICE OF THE PRIME MINISTER & CABINET					
	-				
1071:Education Grant	-		-	200,000	(200,000)
	-	-	-	200,000	(200,000)
18:MINISTRY OF FINANCE					
	-				
1022:ASYCUDA Upgrade	2,000,000		2,000,000		2,000,000
1389:Dredging/Land Reclamation Project			-	4,533,978	(4,533,978)
	2,000,000	-	2,000,000	4,533,978	(2,533,978)
19:MINISTRY OF HEALTH, LOCAL GOV'T, TRANSPORT AND COMMUNICATIONS					
1622:Home Improvement			-	180,000	(180,000)
822:UNICEF Programme - Health				47,231	(47,231)
811:Health Reform Project	6,500,000	-	6,500,000	7,258,318	(758,318)
	6,500,000	-	6,500,000	7,485,549	(985,549)
20:MINISTRY OF FOREIGN AFFAIRS& FOREIGN TRADE					
1580:Belize/Spain Mixed Commission	307,155		307,155	271,741	35,414
1615:IDB project for FTAA	193,800		193,800		193,800
1632:'Taiwan/Belize Co	650,000		650,000	990,882	(340,882)
	1,150,955	-	1,150,955	1,262,624	(111,669)
21:MINISTRY OF EDUCATION AND LABOUR					
1069:Upgrade of School Buildings			-	487,195	(487,195)
1508:Strengthening of Vocational & Technical Sector (MOE)	3,095,000	-	3,095,000	2,108,824	986,176
	3,095,000	-	3,095,000	2,596,019	498,981
22:MINISTRY OF AGRICULTURE AND FISHERIES					
1587:EU BRDO Project	4,000,000	-	4,000,000		4,000,000
1625:'FAO Technical Cooperation	10,000		10,000	2,801	7,199
1634: EU - Sugar Support Program	1,500,000		1,500,000		1,500,000

1635: EU - Banana	2,500,000		2,500,000		2,500,000
203:Banana Industry Project			-	133,036	(133,036)
664:Rural Water Projects			-	16,504	(16,504)
	8,010,000	-	8,010,000	152,341	7,857,659
23:MINISTRY OF NATURAL RESOURCES & THE ENVIRONMENT					
1316:Purchase of Vehicles			-	201,036	(201,036)
1541:Land Management Program	2,600,000	-	2,600,000	1,628,829	971,171
1598:'National Action Programme	50,000		50,000	985	49,015
1616:United Nation Environment Project	45,000		45,000	2,929	42,071
1633:'Institutional Development - LIC	25,120		25,120	39,560	(14,440)
1636: Strengthening Project (PACT)	218,000		218,000		218,000
1637: Sustainable Kland Mgmt Project	250,000		250,000		250,000
1638: Reduced Impact Logging Project	166,000		166,000		166,000
1639: Herbarium Project (CCAD_INBIO)	40,000		40,000		40,000
1644:Belize Barrier Reef System			-	79,180	(79,180)
209:Forest Modeling & Inventory Manag			-	5,530	(5,530)
715:Metereological Services			-	1,840	(1,840)
	3,394,120	-	3,394,120	1,959,890	1,434,231
27:MINISTRY OF HUMAN DEVELOPMENT					
1172:British High Commission	25,000		25,000		25,000
146:Public Awareness Campaigns			-	14,571	(14,571)
1344:UNICEP Programmes - Human Development	125,000		125,000	28,485	96,515
	150,000	-	150,000	43,056	106,944
29:MINISTRY OF WORKS					
377: Poverty Alleviation Projects	4,300,000		4,300,000	6,679,251	(2,379,251)
676:Southern Highway TA (ESTAP)	355,000	-	355,000	353,483	1,517
1200:Streets & Drains - Villages			-	886,567	(886,567)
1578:Placencia Road Upgrade	4,000,000	-	4,000,000		4,000,000
1588: Middlesex Bridge	1,000,000		1,000,000		1,000,000
1595:Sarteneja-Progreso-Corozal Town Up			-	3,685,386	(3,685,386)
1607:Completion of Southern Highway	1,000,000	-	1,000,000		1,000,000
1645:Orange Walk/August Pine Ridge/Blue			-	1,886,318	(1,886,318)
1617:Southside Improvement	2,000,000	-	2,000,000		2,000,000
	12,655,000	-	12,655,000	13,491,005	(836,005)
30:MINISTRY OF HOME AFFAIRS & PUBLIC UTILITIES					

1640: Estab. Operational Base Calabash Caye	2,000,000		2,000,000		2,000,000
1591: Belize Sport Centre			-	2,000,000	(2,000,000)
1641: Construction of Coast Guard Headquarters	2,000,000	-	2,000,000		2,000,000
	4,000,000	-	4,000,000	2,000,000	2,000,000
32: MINISTRY OF NATIONAL DEVELOPMENT, INVESTMENT & CULTURE					
364: Social Investment Fund - CDB	4,521,239	-	4,521,239	4,921,147	(399,908)
717: Rural Water Supply & Sanitation Pro			-	125,000	(125,000)
1361: Toledo Development Corporation	200,000		200,000	100,000	100,000
1526: Commonwealth Debt Initiative	3,100,000		3,100,000	2,902,754	197,246
1527: BNTF Phase V	2,824,511		2,824,511	2,725,165	99,346
1575: Belize River Valley Water Exp	1,000,000		1,000,000		1,000,000
1576: Caye Caulker Water & Sewerage Proj	4,450,323		4,450,323		4,450,323
1596: Governance Improvement (CDI)	175,000		175,000	57,165	117,835
1618: Strengthening of Audit Dept (CDI)	100,000		100,000	99,002	998
1619: Macro-Economic Stability (CDI)	750,000		750,000	451,227	298,773
1622: Home Improvement			-	603,700	(603,700)
1642: Social Investment Fund - EU	558,000		558,000		558,000
1643: NAVCO	100,000		100,000	99,999	1
	17,779,073	-	17,779,073	12,085,159	5,693,914
37: MINISTRY OF DEFENCE, HOUSING, YOUTH AND SPORTS					
1591: Belize Sports Center	4,000,000		4,000,000		4,000,000
1620: Housing Project (CDI)	1,101,000		1,101,000	1,275,706	(174,706)
1621: Dangriga Sports Center	500,000		500,000		500,000
1622: Home Improvement	500,000	-	500,000	14,865,334	(14,365,334)
	6,101,000	-	6,101,000	16,141,041	(10,040,041)
GRAND TOTAL	64,835,148	-	64,835,148	61,950,661	2,884,487

APPENDIX VIII STATEMENT OF PUBLIC DEBT

LOAN DESCRIPTION	Beginning Balance 01-Apr-07	Total Principal Paid	Total Interest Paid	Total Additions Loans	Balance at 31 st March 2008
BILATERAL LOANS					
UK/BELIZE 1981-84	1,984,491	1,997,166	-	-	(12,675)
UK/BELIZE LOAN 1989	1,624,875	2,494,005	-	-	(869,129)
TOTAL OWING UK GOVERNMENT	3,609,366	4,491,171	-	-	(881,804)
		-	-	-	-
USAID BOP 505-K-001	727,867	731,240	16,502	-	(3,374)
USAID 505-T-003	387,642	152,021	10,532	-	235,621
USAID 505-T-003A	405,976	131,652	11,232	-	274,324
USAID 505-T-003B	8,152	3,187	221	-	4,965
USAID 505-K-004C	802,474	221,342	22,487	-	581,132
USAID 505-K-005	2,325,596	285,635	112,985	-	2,039,960
TOTAL USAID LOANS	4,657,707	1,525,077	173,959	-	3,132,629
		-	-	-	-
EBRC NAT'L HOUSE.PJ.	2,689,777	770,411	126,864	-	1,919,366
EXIM ROC 6020236003	29,160,888	3,075,428	1,442,086	-	26,085,459
ROC ICDF SOUTHERN H'WAY	14,996,063	1,250,000	528,834	-	13,746,063
ROC S&M ENT. 070015	5,324,928	2,670,864	165,834	-	2,654,064
ROC ICBC NATIONAL H'SING PJ.	79,978,968	6,666,664	3,970,369	-	73,312,304
ROC - ICDF TOURISM DEV. PJ.	5,266,797	265,115	181,084	-	5,001,682
EXIM ROC- INFRASTRUCTURE	40,000,000	-	-	-	40,000,000
ROC - US\$25M LOAN	50,000,000	-	4,200,748	-	50,000,000
ROC US\$25M LOAN	50,000,000	-	4,857,480	-	50,000,000
EXIM			-	9,000,000	9,000,000
TOTAL ROC LOANS	277,417,420	14,698,483	15,473,299	9,000,000	271,718,937
		-	-	-	-
FIVE HOUSING LOAN	543,754	218,119	29,451	-	325,635
TOTAL VENEZUELAN LOANS	543,754	218,119	29,451	-	325,635
		-	-	-	-
KUWAIT-BIG FALLS RD #473	6,526,723	1,203,040	276,727	-	5,323,683
KUWAIT BLADEN BRIDGE #604	10,752,349	972,396	464,498	-	9,779,953
		-	-	-	-
TOTAL KUWAIT LOANS	17,279,072	2,175,436	741,225	-	15,103,636
		-	-	-	-

TRINIDAD & TOBAGO HURRICANE LOAN	16,995	3,939	409	-	13,057
MAINLAND CHINA SWING BRIDGE	(177)	-	-	-	(177)
BNCE CULTURAL INF.	8,467,584	1,060,324	499,782	-	7,407,260
TOTAL OTHER BILATERAL LOANS	8,484,403	1,064,262	500,191	-	7,420,140
TOTAL CEN. GOV. BILATERAL LOANS	311,991,721	24,172,548	16,918,125	9,000,000	296,819,173
		-	-	-	-
MULTILATERAL LOANS		-	-	-	-
CDB LOANS		-	-	-	-
		-	-	-	-
CDB 38/SFR-BZ AIRPORT REHAB.	9,630,220	-	-	-	9,630,220
CDB 38/SFR-BZ AIRPORT IMPROVEMENT (Additional)	1,068,104	-	-	-	1,068,104
CDB 6/SFR-BZ MARKET	912,036	76,172	42,466	-	835,864
CDB 6/SFR-BZ MARKET	2,119,086	106,937	51,568	-	2,012,149
CDB 46/SFR-BZ SOUTHERN H'WAY	2,505,651	148,195	62,568	153,627	2,511,083
CDB 15/OR H'BIRD H'WAY	12,654,878	1,408,264	930,909	-	11,246,614
CDB 48/SFR RESOURCE MGMT.	2,669,899	-	83,582	-	2,669,899
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	5,368,902	-	167,380	-	5,368,902
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	5,567,875	434,254	413,833	-	5,133,621
CDB 12/SFR-OR-BZ (SFR) DISASTER MGMT.	548,374	44,444	42,191	17,531	521,461
CDB 16/OR-BZEORANGE WALK BY-PASS	19,000,000	1,267,664	1,432,737	-	17,732,336
CDB 16/OR-BZEORANGE WALK BY-PASS	3,718,256	266,076	300,724	-	3,452,180
CDB 49/SFR-BZ Hurricane Keith Immediate Response	468,356	156,447	12,713	-	311,909
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	8,293,497	425,984	262,530	1,019,007	8,886,519
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	15,115,014	1,350,345	973,968	1,089,817	14,854,486
CDB 13/SFR-OR-BZ (SFR) Enhancement of Technical & Vocational Ed. & Training	2,964,877	141,000	87,355	7,428	2,831,305
CDB 14/SFR-OR-BZE (OCR) HEALTH SECTOR REFORM PROGRAMME	2,970,500	248,568	134,543	134,543	2,856,476
CDB 50/SFR-BZE Hurricane Iris Immediate Response	749,183	156,358	21,501	-	592,824
CDB 51/SFR-BZE Regional Tourism Emergency Program	252,227	43,958	6,060	-	208,269

CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	348,278	16,287	10,453	15,708	347,699
CDB 13/SFR-OR-BZ (OCR) Enhancement of Technical & Vocational Education & Training	131,273	-	3,192	7,403	138,676
CDB 12/SFR-OR-BZ (OCR) DISASTER MGMT.	558,540	-	18,686	20,038	578,579
CDB 17/OR-BZE COURT OF JUSTICE	5,732,669	926,166	412,994	-	4,806,503
CDB 14/SFR-OR-BZE (SFR) HEALTH SECTOR REFORM PROGRAMME	8,171	-	103	103	8,275
CDB 15/SFR-OR-BZE (SFR) SIF	384,040	-	3,927	1,590,129	1,974,169
CDB 15/SFR-OR-BZE (OCR) SIF	391,013	-	21,504	221,509	612,522
CDB 16/SFR/OR/BZE (SFR) POLICY BASE LOAN		256,410	149,893	10,000,000	9,743,590
CDB 16/SFR/OR/BZE (OCR) POLICY BASE LOAN		258,621	322,792	15,000,000	14,741,379
TOTAL OWING CDB	104,130,918	7,732,150	5,970,172	29,276,844	125,675,612
		-	-	-	-
<u>EEC/EIB LOANS</u>		-	-	-	-
RADIO BELIZE RURAL B'CAST JUNIOR SECONDARY SCHOOLS -8.0073	778,370	58,534	7,921	-	719,837
BZE INT. AIRPORT REHAB	1,720,542	124,377	17,560	-	1,596,166
DFC CAPITAL SHARES 1	709,850	-	-	-	709,850
DFC CAP. SHARES 11	213,366	119,545	4,828	-	93,821
EEC Improvm't of H'bird H'way- 8. 0342	455,265	90,589	9,525	-	364,676
EEC BZ CITY HOSPITAL	6,519,713	271,547	34,985	-	6,248,166
TOTAL DEBT TO EIB	8,398,893	305,935	65,163	-	8,092,958
	18,796,000	970,526	139,981	-	17,825,474
		-	-	-	-
IBRD 3422 PRIMARY EDUCATION PJ (S)	2,129,073	842,607	23,097	-	1,286,466
IBRD 3667 CITY INFRA	18,288,767	3,524,536	802,649	-	14,764,231
IBRD 4142-0 SIF	8,776,346	1,161,827	470,702	-	7,614,519
IBRD 4142-1 SIF	2,380,944	213,576	130,205	-	2,167,368
IBRD 4575-BEL-ROAD & MUNICIPAL DRAINAGE	22,560,066	2,072,860	1,251,255	-	20,487,206
TOTAL OWING IBRD	54,135,196	7,815,405	2,677,908	-	46,319,791
		-	-	-	-
<u>INTER-AMERICAN BANK LOANS</u>		-	-	-	-
IDB 1017/OC-BL LAND ADMIN.	1,422,268	91,922	78,750	-	1,330,345
IDB 1081/OC-BL SOUTHERN HIGHWAY	25,481,761	1,595,433	1,412,074	-	23,886,328

IDB 999/OC (ESTAP)	3,999,159	266,667	221,293	-	3,732,493
IDB 1189/OC-BL MODER.	5,714,261	326,588	317,029	-	5,387,673
IDB 1211/OC-BL Hurricane	30,704,887	1,662,785	1,682,733	-	29,042,101
IDB1250/OC-BL TOURISM DEVELOPMENT PJ.	19,040,127	1,013,261	1,041,744	-	18,026,866
IDB 1271/OC-BL HEALTH SECTOR REFORM PJ.	6,105,559	443,217	443,176	7,701,494	13,363,836
IDB 1275/OC-BL HURRICANE KEITH EMER. RECON.FACILITY	37,968,711	2,001,832	2,138,146	-	35,966,879
IDB 1322/OC-BL LAND MANAGEMENT PROGRAM	8,728,752	493,697	534,105	2,135,420	10,370,475
IDB 1817/OC-BLREQ Macro-economic & Pub Fin Sec Reform Prog	20,000,000	-	1,086,096	30,000,000	50,000,000
		-	-	-	-
TOTAL OWING IDB	159,165,486	7,895,403	8,955,148	39,836,914	191,106,996
		-	-	-	-
IFAD LOANS		-	-	-	-
IFAD NO. 475 RESOURCE MGMT.	1,673,719	627,485	130,271	-	1,046,234
TOTAL IFAD LOANS	1,673,719	627,485	130,271	-	1,046,234
		-	-	-	-
OPEC LOANS		-	-	-	-
OPEC PG-BIG FALL RD. #636P	1,564,450	500,505	83,625	-	1,063,945
OPEC (SECTION II) #808P-BLADEN BRIDGE	4,899,419	400,630	216,428	-	4,498,789
OPEC #1075P - POVERTY ALLEVIATION PROJ.		-	34,527	5,900,245	5,900,245
		-	-	-	-
TOTAL OPEC LOANS	6,463,869	901,135	334,580	5,900,245	11,462,979
TOTAL MULTILATERAL DEBT	344,365,188	25,942,104	18,208,059	75,014,002	393,437,086
		-	-	-	-
COMMERCIAL BANKS		-	-	-	-
GOB NOTES		-	-	-	-
CITICORP US\$10M BONDS	(9,000)	-	-	-	(9,000)
CITICORP US\$12M BONDS	(10,800)	-	-	-	(10,800)
TOTAL CITICORP	(19,800)	-	-	-	(19,800)
		-	-	-	-
ROYAL MERCHANT BANK	11,642,957	-	-	-	11,642,957
ROYAL MERCHANT BANK	-	-	-	-	-
TOTAL ROYAL MERCHANT BANK	11,642,957	-	-	-	11,642,957
		-	-	-	-
BEAR STEARNS - REST. (125US	21,180,000	9,524,000	605,910	-	11,656,000

notes)					
BEAR STEARNS - REST. (100US notes)	14,330,000	-	-	-	14,330,000
BEAR STEARNS -2006	17,118,711	-	-	-	17,118,711
BEAR STEARNS -2006	515,929	-	-	-	515,929
TOTAL BEAR STEARNS	53,144,640	9,524,000	605,910	-	43,620,640
		-	-	-	-
OTHER NOTES		-	-	-	-
CITIBANK - \$20M BONDS	(7,875)	-	-	-	(7,875)
BANK OF NEW YORK - US Bond Issue due 2029	1,072,449,562	-	47,368,977	9,579,799	1,082,029,361
TOTAL OTHER NOTES	1,072,441,687	-	47,368,977	9,579,799	1,082,021,486
TOTAL NOTES	1,137,209,485	9,524,000	47,974,887	9,579,799	1,137,265,284
		-	-	-	-
OTHER COMMERCIAL LOANS		-	-	-	-
PROVIDENT BANK - 2ND VEHICLE PURCHASE LOAN	(248)	-	-	-	(248)
	-	-	-	-	-
TOTAL PROVIDENT LOANS	(248)	-	-	-	(248)
		-	-	-	-
BWS FINANCE LIMITED	14,867,021	4,960,883	882,355	-	9,906,138
ALLFIRST BANK - 2ND LOAN (ELECTRIFICATION)	837,284	841,136	59,523	-	(3,852)
M & T RURAL ELECTRIFICATION 3RD LOAN	6,910,078	1,730,136	368,288	-	5,179,942
KBC BANK NV (JAN DE NUL & HYDROMAR S.A.L. OFFSHORE	3,332,557	2,934,581	80,853	-	397,976
EXIM BANK - SUPPLY OF ONE FIRE TRUCK	588	-	-	-	588
COMMERZBANK- Soy Bean Project	1,691,522	566,807	20,060	-	1,124,715
	-	-	-	-	-
TOTAL	27,639,049	11,033,543	1,411,078	-	16,605,506
		-	-	-	-
GENTRAC - TOLEDO ROAD UNIT.		-	-	-	-
		-	-	-	-
CFSC - NOTE #9147203	(1,813)	-	-	-	(1,813)
CFSC - NOTE # 9147206	21,579	21,924	458	-	(345)
TOTAL GENTRAC	19,766	21,924	458	-	(2,158)
	-	-	-	-	-
	-	-	-	-	-
TOTAL COMMERCIAL DEBT	1,164,868,052	20,579,467	49,386,423	9,579,799	1,153,868,384

	-	-	-	-	-
TOTAL BILATERAL LOANS	311,991,721	24,172,548	16,918,125	9,000,000	296,819,173
TOTAL MULTILATERAL LOANS	344,365,188	25,942,104	18,208,059	75,014,002	393,437,086
TOTAL COMMERCIAL LOANS	1,164,868,052	20,579,467	49,386,423	9,579,799	1,153,868,384
TOTAL EXTERNAL DEBT	1,821,224,961	70,694,120	84,512,608	93,593,801	1,844,124,643
LOCAL		-	-	-	-
Development Finance Corp.	6,669,130	636,941	364,725	-	6,032,189
Guardian Life	1,000,000	-	45,000	-	1,000,000
Belize Bank -Marine Parade	19,954,801	10,804,584	1,865,265	-	9,150,217
Atlantic Bank - Caye Caulker Airstrip	116,794.34	180,866	4,440	-	(64,072)
Bank of Nova Scotia - Fort Street Tourism Village		211,800	-	318,000	106,200
Atlantic Bank - San Estevan Project Loan		1,162,680	22,379	3,769,622	2,606,942
Atlantic Bank - Dredging Land Reclamation Loan		37,417	278,834	4,533,978	4,496,561
	-	-	-	-	-
TOTAL DOMESTIC CENTRAL GOV. DEBT	194,240,725	13,034,288	2,580,643	8,621,600	189,828,037
	-	-	-	-	-
HOPEVILLE HOUSING PROJECT	638,468	20,060	12,576	-	618,408
BELIZE BANK - COHUNE WALK	1,992,428	413,289	210,046	-	1,579,139
TOTAL DOMESTIC GUARANTEED DEBT	2,630,896	433,349	222,622	-	2,197,547
TOTAL DOMESTIC/GUARANTEED DEBT	196,871,621	13,467,637	2,803,265	8,621,600	192,025,584
TOTAL EXTERNAL DEBT	1,821,224,961	70,694,120	84,512,608	93,593,801	1,844,124,643
GRAND TOTAL IN DEBTS	2,018,096,583	84,161,757	87,315,873	102,215,401	2,036,150,227